

PRESENT SUZANNE
Form 4
March 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRESENT SUZANNE

(Last) (First) (Middle)

C/O MARLIN SAMS FUND,
L.P., 645 FIFTH AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNIFI INC [UFI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------------------------|
| | | | | (A) or (D) | Price | | | |
| Common Stock | 03/07/2011 | | S | 255,666 D | \$ 17.96 | 138,000 | I | By Marlin Sams Fund, LP (1) |
| Common Stock | 03/07/2011 | | S | 100 D | \$ 17.83 | 137,900 | I | By Marlin Sams Fund, LP (1) |
| Common Stock | 03/07/2011 | | S | 200 D | \$ 17.81 | 137,700 | I | By Marlin Sams Fund, LP (1) |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|---|
| Common Stock | 03/07/2011 | S | 2,700 | D | \$ 17.8 | 135,000 | I | By Marlin Sams Fund, LP <u>(1)</u> |
| Common Stock | 03/08/2011 | S | 10,690 | D | \$ 17.8 | 124,310 | I | By Marlin Sams Fund, L.P. <u>(1)</u> |
| Common Stock | 03/08/2011 | S | 100 | D | \$ 17.81 | 124,210 | I | By Marlin Sams Fund, L.P. <u>(1)</u> |
| Common Stock | 03/08/2011 | S | 700 | D | \$ 17.81 | 123,510 | I | By Marlin Sams Fund, L.P. <u>(1)</u> |
| Common Stock | 03/08/2011 | S | 100 | D | \$ 17.82 | 123,410 | I | By Marlin Sams Fund, L.P. <u>(1)</u> |
| Common Stock | 03/08/2011 | S | 1,000 | D | \$ 17.82 | 122,410 | I | By Marlin Sams Fund, L.P. <u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PRESENT SUZANNE C/O MARLIN SAMS FUND, L.P. 645 FIFTH AVENUE NEW YORK, NY 10022 | X | | | |

Signatures

| | |
|------------------------------------|------------|
| /s/ Suzanne M. Present | 03/09/2011 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person is an indirect member of the general partner of Marlin Sams Fund, LP. Pursuant to Instruction (4)(b)(iv) of Form 4, the Reporting Person has elected to report as indirectly beneficially owned the entire number of securities beneficially owned by such entity. The Reporting Person disclaims beneficial ownership of any securities, and any proceeds thereof, that exceed her pecuniary interest therein and/or that are not actually distributed to her.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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