

MAP Pharmaceuticals, Inc.
Form 4
October 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
**PERSEUS SOROS
BIOPHARMACEUTICAL FUND
LP**

(Last) (First) (Middle)

888 SEVENTH AVE, 30TH FL

(Street)

NEW YORK, NY 10106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MAP Pharmaceuticals, Inc. [MAPP]

3. Date of Earliest Transaction (Month/Day/Year)
10/11/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/11/2007		C	V Amount (A) or (D) Price	610,168 A (4) 884,574 (8)	D (1) (2) (3)	
Common Stock	10/11/2007		C	V Amount (A) or (D) Price	1,403,766 A (5) 2,288,340	D (1) (2) (3)	
Common Stock	10/11/2007		C	V Amount (A) or (D) Price	828,147 A (6) 3,116,487	D (1) (2) (3)	
Common Stock	10/11/2007		C	V Amount (A) or (D) Price	784,683 A (7) 3,901,170	D (1) (2) (3)	
Common Stock	10/11/2007		P	V Amount (A) or (D) Price	175,000 A \$ 12 4,076,170	D (1) (2) (3)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					V	(A) (D)	Date Exercisable	Expiration Date	
Series A Convertible Preferred Stock	(4)	10/11/2007		C		610,168	(4)	(4)	Common Stock 610,168
Series B Convertible Preferred Stock	(5)	10/11/2007		C		1,403,766	(5)	(5)	Common Stock 1,403,766
Series C Convertible Preferred Stock	(6)	10/11/2007		C		828,147	(6)	(6)	Common Stock 828,147
Series D Convertible Preferred Stock	(7)	10/11/2007		C		784,683	(7)	(7)	Common Stock 784,683

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERSEUS SOROS BIOPHARMACEUTICAL FUND LP 888 SEVENTH AVE 30TH FL NEW YORK, NY 10106		X		
PERSEUS SOROS PARTNERS LLC 888 SEVENTH AVE 30TH FL NEW YORK, NY 10106		X		

SFM PARTICIPATION LP C/O SOROS FUND MANAGEMENT LLC 888 SEVENTH AVE 31ST FLOOR NEW YORK, NY 10106	X
SFM AH LLC 888 SEVENTH AVENUE 33RD FLOOR NEW YORK, NY 10106	X
SOROS FUND MANAGEMENT LLC 888 SEVENTH AVENUE 33RD FLOOR NEW YORK, NY 10106	X
SOROS GEORGE 888 SEVENTH AVE 33RD FLR NEW YORK, NY 10106	X
Soros Robert C/O SOROS FUND MANAGEMENT LLC 888 SEVENTH AVENUE NEW YORK, NY 10106	X
SOROS JONATHAN T ALLAN C/O SOROS FUND MANAGEMENT LLC 888 SEVENTH AVENUE NEW YORK, NY 10106	X

Signatures

/s/ Jay Schoenfarber, Assistant General Counsel (9)	10/12/2007
__Signature of Reporting Person	Date
/s/ Jay Schoenfarber, Assistant General Counsel (10)	10/12/2007
__Signature of Reporting Person	Date
/s/ Jay Schoenfarber, Assistant General Counsel (11)	10/12/2007
__Signature of Reporting Person	Date
/s/ Jay Schoenfarber, Assistant General Counsel (12)	10/12/2007
__Signature of Reporting Person	Date
/s/ Jay Schoenfarber, Assistant General Counsel (13)	10/12/2007
__Signature of Reporting Person	Date
/s/ Jay Schoenfarber, Attorney-in-Fact (14)	10/12/2007
__Signature of Reporting Person	Date
/s/ Jay Schoenfarber, Attorney-in-Fact (15)	10/12/2007

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(16) Mr. Schoenfarber is signing in his capacity as Attorney-in-Fact for Jonathan Soros.

This Form 4 is being filed in two parts due to the large number of reporting persons. This filing is filed by the Reporting Persons listed in Footnotes 1 and 2 above. An accompanying filing is filed, on the date hereof, by the Reporting Persons listed in Footnote 3, above. Both filings relate to the same series of transactions described above.

Exhibits

99.1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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