CARNIVAL CORP

Form 4 May 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

05/30/2007

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ARISON SHARI			_,,					5. Relationship of Reporting Person(s) to Issuer				
			CARN	IVAL CC	ORP [CCL]]		(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(2333)		,		
GIO YOR A EVA A RIGORY				Day/Year)			-	Director 10% Owner Officer (give titleX Other (specify				
C/O ISRAEL ARISON FOUNDATION, MARCAZ GOLDA			05/30/2	2007			- t	below) below)				
	HAUL HAMAL	_					See Footnote (1)					
BLVD		2011										
	(Street)		4. If Amo	endment. D	ate Original		(6. Individual or Jo	int/Group Filir	g(Check		
									Applicable Line)			
							-	_X_ Form filed by One Reporting Person Form filed by More than One Reporting				
TEL AVIV	, L3 64367					Ī	Person					
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	Securit	ties Acqui	ired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if			Code (Instr. 3, 4 and 5)			D)	Securities Ownership Indirect Beneficially Form: Beneficia Owned Direct (D) Ownersh Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4)				
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock								1,200	I	By Children		
Common Stock	05/30/2007			S	200,000 (2)	D	\$ 50	954,652	D (1)			
Common Stock	05/30/2007			S	500 (2)	D	\$ 50.22	954,152	D (1)			
Common Stock	05/30/2007			S	600 (2)	D	\$ 50.25	953,552	D (1)			

S

 $1,200 \stackrel{(2)}{=} D$

952,352

 $D^{(1)}$

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Common Stock					\$ 50.26		
Common Stock	05/30/2007	S	100 (2)	D	\$ 50.28	952,252	D (1)
Common Stock	05/30/2007	S	200 (2)	D	\$ 50.29	952,052	D (1)
Common Stock	05/30/2007	S	100 (2)	D	\$ 50.3	951,952	D (1)
Common Stock	05/30/2007	S	700 (2)	D	\$ 50.31	951,252	D (1)
Common Stock	05/30/2007	S	1,500 (2)	D	\$ 50.32	949,752	D (1)
Common Stock	05/30/2007	S	2,500 (2)	D	\$ 50.33	947,252	D (1)
Common Stock	05/30/2007	S	3,700 (2)	D	\$ 50.36	943,552	D (1)
Common Stock	05/30/2007	S	7,800 (2)	D	\$ 50.37	935,752	D (1)
Common Stock	05/30/2007	S	8,600 (2)	D	\$ 50.38	927,152	D (1)
Common Stock	05/30/2007	S	2,000 (2)	D	\$ 50.39	925,152	D (1)
Common Stock	05/30/2007	S	3,000 (2)	D	\$ 50.4	922,152	D (1)
Common Stock	05/30/2007	S	11,300 (2)	D	\$ 50.41	910,852	D (1)
Common Stock	05/30/2007	S	4,700 (2)	D	\$ 50.42	906,152	D (1)
Common Stock	05/30/2007	S	1,300 (2)	D	\$ 50.43	904,852	D (1)
Common Stock	05/30/2007	S	200	D (2)	\$ 50.44	904,652	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/ e		Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares		

Deletionship

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
ARISON SHARI C/O ISRAEL ARISON FOUNDATION MARCAZ GOLDA CTR 23 SHAUL HAMALECH BLVD TEL AVIV, L3 64367				See Footnote (1)		

Signatures

/s/ John J. O'Neil, Attorney-in-Fact 05/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- (2) The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated April 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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