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ACTRADE FINANCIAL TECHNOLOGIES LTD

Form 8-K March 26, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): March 26, 2003

ACTRADE FINANCIAL TECHNOLOGIES LTD. (Exact name of registrant as specified in its charter)

0-18711 DELAWARE 13-3437739 _____

(State or other jurisdiction (Commission File Number) (I.R.S. Employer of incorporation)

Identification No.)

7 PENN PLAZA, SUITE 422, NEW YORK, NEW YORK 10001 (Zip Code) (Address of principal executive offices)

(212) 563-1036 ______ (Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

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ITEM 5. OTHER EVENTS

On March 26, 2003, Actrade Financial Technologies, Ltd. (the "Company") announced that the Company's Board of Directors has determined to pursue a sale of the Company as a going concern.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

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The following exhibit is being furnished pursuant to Item 9 and shall not be deemed to be incorporated by reference into any other filings with the Securities and Exchange Commission made by the Company.

EXHIBIT NO. DESCRIPTION -----

99.1 Press Release, dated March 26, 2003.

ITEM 9. REGULATION FD DISCLOSURE.

On March 26, 2003, the Company issued a press release which is attached as Exhibit 99.1 hereto and incorporated by reference into this Item 9.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACTRADE FINANCIAL TECHNOLOGIES LTD.

Date: March 26, 2003 By: /s/ Richard McCormick

Richard McCormick Chief Executive Officer

EXHIBIT INDEX

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