

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST  
 Form N-Q  
 September 29, 2006

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
 MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-7404

Van Kampen California Value Municipal Income Trust

-----  
 (Exact name of registrant as specified in charter)

1221 Avenue of the Americas, New York, New York 10020

-----  
 (Address of principal executive offices) (Zip code)

Ronald Robison  
 1221 Avenue of the Americas, New York, New York 10020

-----  
 (Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 10/31

Date of reporting period: 7/31/06

Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST  
 PORTFOLIO OF INVESTMENTS JULY 31, 2006 (UNAUDITED)

PAR AMOUNT (000)	DESCRIPTION	COUPON
	MUNICIPAL BONDS 155.4%	
	CALIFORNIA 150.0%	
\$ 1,020	A B C CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd)	*
2,000	A B C CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd)	*
1,610	A B C CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd)	*
3,390	Abag Fin Auth For Nonprofit Corp CA Ctf Partn Childrens Hosp Med Ctr (AMBAC Insd)	5.875%
500	Abag Fin Auth For Nonprofit Copr CA Ctf Partn Childrens Hosp Med Ctr (AMBAC Insd)	6.000
2,000	Abag Fin Auth For Nonprofit Corp CA Insd Rev Ctf Lincoln Glen	

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Manor Sr Citizens (CA MTG Insd)	6.100
4,000	Abag Fin Auth For Nonprofit Corp CA Multi-Family Rev Hsg Utd Dominion Ser A Rfdg (AMT) (Asset Gty Insd)	6.400
1,000	Abag Fin Auth For Nonprofit Corp CA Multi-Family Rev Hsg Utd Dominion Ser B Rfdg (Asset Gty Insd)	6.250
1,205	Alameda Cnty, CA Wtr Dist Rev Rfdg (MBIA Insd)	4.750
3,540	Anaheim, CA Pub Fin Auth Lease Rev Cap Apprec Pub Impt Proj Ser C (FSA Insd)	*
2,790	Banning, CA Cmnty Redev Agy Tax Alloc Merged Downtown (Radian Insd)	5.000
2,510	Bay Area Govt Assn CA Lease West Sacramento Ser A (XLCA Insd) (a)	5.000
5,000	Bay Area Toll Auth CA Toll Brdg Rev San Francisco Bay Area Ser D	5.000
1,000	Benicia, CA Uni Sch Dist Ser B (MBIA Insd)	*
1,725	Bonita, CA Uni Sch Dist Election 2004 Ser A (MBIA Insd) (a)	5.250
1,055	Borrego, CA Wtr Dist Ctf Partn Wtr Sys Acquisition (a)	7.000
1,390	Brea & Olinda, CA Uni Sch Dist Ctf Partn Ser A Rfdg (FSA Insd) (a)	5.500
1,510	Brea & Olinda, CA Uni Sch Dist Ctf Partn Ser A Rfdg (FSA Insd) (a)	5.500
3,535	Brea, CA Redev Agy Tax Alloc Ser A Rfdg (AMBAC Insd) (a)	5.500
250	Burbank, CA Cmnty Fac Dist Spl Tax No 2005-1	5.200
1,500	Burbank, CA Pub Fin Auth Rev Golden State Redev Proj Ser A (AMBAC Insd)	5.250
2,060	Burbank, CA Wastewtr Treatment Rev Ser A (AMBAC Insd)	5.000
2,060	Calexico, CA Uni Sch Dist Ser A (MBIA Insd) (a)	5.000
2,000	California Cnty, CA Tob Sec Agy Tob Asset Bkd Merced Cnty Ser A Rfdg	5.125
5,000	California Cnty, CA Tob Sec Agy Tob Asset Bkd Merced Cnty Ser A Rfdg	5.250
5,000	California Cnty, CA Tob Sec Agy Tob Asset Bkd Sonoma Cnty Corp Rfdg	5.125
3,000	California Cnty, CA Tob Sec Agy Tob Asset Bkd Los Angeles Cnty Sec (b)	0/5.450
2,000	California Ed Fac Auth Rev CA College Arts	5.000
2,500	California Ed Fac Auth Rev Golden Gate Univ	5.000
1,000	California Ed Fac Auth Rev Pitzer College Ser A	5.000
3,210	California Ed Fac Auth Rev Pitzer College Ser A	5.000
2,000	California Ed Fac Auth Rev Pooled College & Univ Proj Ser B	5.250
2,000	California Ed Fac Auth Rev Pooled College & Univ Proj Ser B	6.750
1,000	California Ed Fac Auth Rev Pooled College & Univ Ser B	6.625
375	California Ed Fac Auth Rev Student Ln CA Ln Pgm Ser A (AMT) (MBIA Insd)	6.000
1,500	California Ed Fac Auth Rev Univ of Redlands Ser A	5.000
2,000	California Hlth Fac Fin Auth Rev Cedars Sinai Med Ctr Rfdg	5.000
4,000	California Hlth Fac Fin Auth Rev Cedars Sinai Med Ctr Rfdg	5.000
90	California Hlth Fac Fin Auth Rev Hlth Fac Small Fac Ln Ser A (CA MTG Insd)	6.700
180	California Hlth Fac Fin Auth Rev Hlth Fac Small Fac Ln Ser A (CA MTG Insd)	6.750
2,205	California Hlth Fac Fin Auth Rev Insd Hlth Fac Vlycare Ser A (CA MTG Insd)	6.125
1,100	California Hlth Fac Fin Auth Rev Kaiser Permanente Ser A	5.000
700	California Hlth Fac Fin Auth Rev Kaiser Permanente Ser A	5.250
3,000	California Hsg Fin Agy Rev Multi-Family Hsg III Ser A (AMT) (MBIA Insd)	5.850
2,000	California Infrastructure & Econ Dev Bk Rev Bay Area Toll Brdg First Lien Ser A (Prerefunded @ 01/01/28) (FGIC Insd)	5.000
1,000	California Pollutn Ctl Fin Auth Pollutn Ctl Rev Gas & Elec Ser A	

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Rfdg (MBIA Insd)	5.900
1,000	California Pollutn Ctl Fin Auth Solid Waste Disp Rev Waste Mgmt Inc Proj Ser B (AMT)	5.000
2,500	California Pollutn Ctl Fin Auth Solid Waste Disp Rev Waste Mgmt Inc Proj Ser C (AMT)	5.125
60	California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Sec Pgm Ser B (AMT) (GNMA Collateralized)	6.150
15	California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Sec Pgm Ser C (AMT) (GNMA Collateralized)	7.500
15	California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Sec Ser A2 (AMT) (GNMA Collateralized)	7.950
85	California Rural Home Mtg Fin Auth Single Family Mtg Rev Pgm Ser B (AMT) (GNMA Collateralized)	6.250
35	California Rural Home Mtg Fin Auth Single Family Mtg Rev Ser C (AMT) (GNMA Collateralized)	7.800
1,060	California Spl Dist Assn Fin Corp Ctf Part Spl Dist Fin Pgm Ser KK (FSA Insd) (a)	5.800
2,110	California Spl Dist Fin Pgm Ser 00 (MBIA Insd) (a)	5.250
2,000	California St (CIFG Insd)	5.000
3,000	California St (FGIC Insd) (a)	5.000
1,000	California St (MBIA Insd) (a)	5.000
835	California St Dept Wtr Res Rev Ser W	5.500
1,000	California St Pub Wks Brd Dept Corrections Ser C	5.500
2,340	California St Rfdg (FGIC Insd)	5.000
7,500	California St Rfdg	5.000
4,145	California St Rfdg	5.000
960	California St Vet Ser BJ (AMT)	5.700
2,230	California Statewide Cmnty Dev Auth CHF-Irvine LLC UCI East Rfdg	5.000
3,000	California Statewide Cmnty Dev Auth Rev Daughters of Charity Hlth Ser A	5.250
4,355	California Statewide Cmnty Dev Auth Rev Daughters of Charity Hlth Ser A	5.250
3,000	California Statewide Cmnty Dev Auth Rev Hlth Fac Adventist Hlth Ser A	5.000
2,800	California Statewide Cmnty Dev Auth Rev Kaiser Permanente Ser B	5.000
4,200	California Statewide Cmnty Dev Auth Rev Kaiser Permanente Ser B	5.250
3,500	California Statewide Cmnty Dev Auth Rev Kaiser Permanente Ser C	5.250
1,280	California Statewide Cmnty Dev Auth Wtr Rev Pooled Fin Pgm Ser C (FSA Insd)	5.250
1,325	California Statewide Cmnty Dev Auth Wtr & Wastewtr Rev Pooled Fin Pgm Ser B (FSA Insd)	5.250
1,595	Cardiff, CA Sch Dist Cap Apprec (FGIC Insd) (a)	*
1,675	Cardiff, CA Sch Dist Cap Apprec (FGIC Insd) (a)	*
2,000	Carson, CA Redev Agy Tax Alloc Ser A Rfdg (MBIA Insd)	5.000
1,095	Cathedral City, CA Impt Bd Act 1915 Ltd Oblig Cove Impt Dist 04-02 (a)	5.000
850	Cathedral City, CA Ltd Oblig Cove Impt Dist 04-02	5.000
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a)	*
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a)	*
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a)	*
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a)	*
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a)	*
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a)	*
1,085	Cathedral City, CA Pub Fin Auth Rev Cap Apprec Ser A (MBIA Insd) (a)	*

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	(MBIA Insd) (a)	*
2,000	Central Vly Fin Auth CA Cogeneration Proj Rev Carson Ice-Gen Proj Rev (MBIA Insd)	5.000
220	Cerritos, CA Cmnty College Dist Election 2004 Ser A (MBIA Insd) (a)	5.000
2,500	Chaffey, CA Uni High Sch Dist Ser C (FSA Insd)	5.000
1,805	Channel Is Beach, CA Cmnty Svc Dist Swr Rev Ctf Partn Ser A (Radian Insd) (a)	5.250
1,700	Chino Vly Uni Sch Dist CA Ctf Partn Ser A Rfdg (FSA Insd)	5.375
2,000	Chula Vista, CA Cmnty Fac Dist Spl Tax No 01-1 Impt Area San Miguel Ser B	5.350
2,000	Chula Vista, CA Indl Dev Rev San Diego Gas Ser A	5.300
1,000	Chula Vista, CA Pub Fin Auth Rev Ser A Rfdg (MBIA Insd)	5.000
2,335	Chula Vista, CA Redev Agy Tax Alloc Sr Bayfront Ser D Rfdg	8.625
1,540	Chula Vista, CA Redev Agy Tax Alloc Sub Bayfront Ser B Rfdg (c)	5.250
1,605	Coachella, CA Fin Auth Tax Alloc Rev Redev Proj 4 Ser B Rfdg (XLCA Insd)	5.250
1,000	Coachella, CA Redev Agy Tax Alloc Proj Area No 3 Rfdg	5.875
2,900	Colton, CA Jt Uni Sch Dist Ser A (FGIC Insd)	5.500
2,000	Colton, CA Redev Agy Tax Alloc Mt Vernon Corridor Redev Proj	6.300
1,600	Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr Proj (XLCA Insd)	5.000
2,000	Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr Proj (XLCA Insd)	5.000
1,965	Contra Costa Cnty, CA Ctf Partn Merrithew Mem Hosp Proj Rfdg (MBIA Insd)	5.500
1,250	Corona Norco, CA Uni Sch Dist Cap Apprec Ser B (FSA Insd) (d)	*
1,595	Corona Norco, CA Uni Sch Dist Cap Apprec Ser B (FSA Insd)	*
1,735	Corona Norco, CA Uni Sch Dist Cap Apprec Ser B (FSA Insd) (a)	*
1,360	Csuci Fin Auth Rev CA East Campus Cmnty Ser A (LOC -Citibank) (MBIA Insd)	5.125
615	Davis, CA Pub Fac Fin Auth Loc Agy Rev Mace Ranch Area Ser A	6.500
1,245	Duarte, CA Multi-Family Rev Hsg Heritage Pk Apt Ser A (AMT) (FNMA Collateralized)	5.850
925	Duarte, CA Redev Agy Tax Alloc Davis Addition Proj Area Rfdg	6.700
2,000	East Bay, CA Muni Util Dist Wtr Sys Rev (MBIA Insd)	5.000
4,445	East Bay, CA Muni Util Dist Wtr Sys Rev Sub	5.250
1,280	El Cerrito, CA Redev Agy Tax Alloc Redev Proj Area Ser B Rfdg (AMT) (MBIA Insd) (a)	5.250
1,220	Emeryville, CA Pub Fin Auth Rev Assmt Dist Refin	5.900
1,000	Emeryville, CA Pub Fin Auth Rev Shellmound Pk Redev & Hsg Proj Ser B (MBIA Insd)	5.000
5,155	Florin, CA Res Consv Dist Cap Impt Elk Grove Wtr Svc Ser A (MBIA Insd)	5.000
1,010	Folsom Cordova, CA Uni Sch Dist Fac Impt Dist No 1 Cap Apprec Ser A (AMBAC Insd) (a)	*
1,060	Folsom Cordova, CA Uni Sch Dist Fac Impt Dist No 1 Cap Apprec Ser A (AMBAC Insd) (a)	*
3,000	Folsom, CA Spl Tax Cmnty Fac Dist No 2 Rfdg (Connie Lee Insd)	5.250
1,000	Fontana, CA Redev Agy Tax Alloc Southwest Indl Park Proj Rfdg (MBIA Insd)	5.000
1,950	Fontana, CA Redev Agy Tax Alloc Southwest Indl Park Proj Rfdg (MBIA Insd)	5.200
10,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg	*
15,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg	*
11,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg	*
5,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg	*
2,950	Foothill/Eastern Corridor Agy CA Toll Rd Rev (Escrowed to Maturity)	*
5,500	Foothill/Eastern Corridor Agy CA Toll Rd Rev Conv Cap Apprec Rfdg (b)	0/5.875

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

1,000	Foothill/Eastern Corridor Agy CA Toll Rd Rev Rfdg	5.750
1,000	Galt Schs Jt Pwrs Auth CA Rev High Sch & Elem Sch Ser A Rfdg (MBIA Insd)	5.750
1,115	Garden Grove, CA Pub Fin Auth Rev Ctf Partn Wtr Svc Cap Impt Pgm (FSA Insd)	5.000
2,500	Glendale, CA Uni Sch Dist Ser C (FSA Insd)	5.500
1,680	Glendale, CA Uni Sch Dist Ser D (MBIA Insd) (a)	5.250
8,255	Golden St Tob Sec Corp CA Ser A-1	6.625
5,275	Golden St Tob Sec Corp CA Tob Settlement Rev Ser 2003 A-1	6.250
1,000	Golden St Tob Sec Corp CA Tob Settlement Rev Ser 2003 A-1	6.750
1,000	Huntington Pk, CA Pub Fin Auth Lease Rev Wastewtr Sys Proj Ser A	6.200
3,000	Imperial Irr Dist CA Ctf Partn Elec Sys Proj (FSA Insd)	5.250
3,435	Irvine, CA Pub Fac & Infrastructure Auth Assmt Rev Ser B (AMBAC Insd) (a)	5.000
2,000	Irvine, CA Uni Sch Dist Fin Auth Spl Tax Group II Ser A	5.125
1,660	Jarupa, CA Cmnty Svc Dist Spl Tax Cmnty Fac Dist No 21 Ser A	5.000
1,000	Kern, CA Cmnty College Sch Fac Impt Dist Mammoth Campus/Kern Cmnty (AMBAC Insd) (a)	*
800	Kern, CA Cmnty College Sch Fac Impt Dist Mammoth Campus/Kern Cmnty Ser A (AMBAC Insd) (a)	5.000
1,000	La Quinta, CA Fin Auth Loc Ser A (AMBAC Insd)	5.250
1,420	La Quinta, CA Redev Agy Tax Alloc Redev Proj Area No 1 (AMBAC Insd)	5.000
1,500	La Quinta, CA Redev Agy Tax Alloc Redev Proj Area No 1 (AMBAC Insd)	5.125
1,000	Laguna Hills, CA Ctf Partn Cmnty Ctr Proj (MBIA Insd)	5.000
1,185	Lake Elsinore, CA Uni Sch Dist Cmnty Fac Dist Spl Tax No 2005-1 Impt Area Ser A	5.300
1,245	Lake Elsinore, CA Uni Sch Dist Cmnty Fac Dist Spl Tax No 2005-1 Impt Area Ser A	5.400
1,105	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd) (a)	*
1,145	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd) (a)	*
1,020	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd)	*
1,255	Larkspur, CA Sch Dist Cap Apprec Ser A (FGIC Insd) (a)	*
1,000	Lathrop, CA Impt Bd Act 1915 Mossdale Vlg Assmt Dist 03-1	5.000
5,000	Loma Linda, CA Hosp Rev Loma Linda Univ Med Ctr Ser A	5.000
1,000	Loma Linda, CA Redev Agy Tax Loma Linda Redev Proj Rfdg (MBIA Insd)	5.125
145	Long Beach, CA Bd Fin Auth Tax Alloc Rev North Long Ser A (AMBAC Insd)	5.375
3,555	Long Beach, CA Hbr Rev Ser A (AMT) (FGIC Insd)	5.250
2,000	Los Angeles Cnty, CA Met Trans Auth Sales Tax Rev Prop A First Tier Ser C Rfdg (AMBAC Insd)	5.000
1,250	Los Angeles Cnty, CA Sch Regionalized Business Svc Ctf LA Cnty Sch Pooled Fin Proj Ser A (FSA Insd)	5.000
1,200	Los Angeles Cnty, CA Sch Regionalized Business Svc Ctf Partn Cap Apprec Pooled Fin Ser A (AMBAC Insd)	*
2,755	Los Angeles Cnty, CA Sch Ser B (MBIA Insd)	5.000
2,000	Los Angeles, CA Cmnty Redev Agy Cmnty Redev Fin Auth Rev Bunker Hill Proj Ser A (FSA Insd)	5.000
2,000	Los Angeles, CA Cmnty Redev Agy Fin Auth Rev Ser N (MBIA Insd)	5.250
1,900	Los Angeles, CA Ctf Partn	5.700
1,000	Los Angeles, CA Ctf Partn Dept Pub Social Svc Ser A (AMBAC Insd)	5.500
3,000	Los Angeles, CA Ctf Partn Sr Sonnenblick Del Rio W L A (AMBAC Insd)	6.000
2,000	Los Angeles, CA Dept Wtr & Pwr Sys Ser C (MBIA Insd)	5.000
1,505	Los Angeles, CA Multi-Family Rev Hsg Earthquake Rehab Proj Ser A	

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	(AMT) (FNMA Collateralized)	5.700
155	Los Angeles, CA Single Family Home Mtg Rev Pgm Ser A (AMT) (GNMA Collateralized)	6.875
1,000	Los Angeles, CA Uni Sch Dist Ser A (FSA Insd)	5.250
1,000	Los Angeles, CA Wtr & Pwr Rev Sys Ser A (MBIA Insd)	5.375
1,190	Lynwood, CA Util Auth Enterp Rev (FSA Insd) (a)	5.000
3,650	Manhattan Beach, CA Uni Sch Dist Cap Apprec Ser B (FGIC Insd)	*
2,000	Mendocino Cnty, CA Ctf Partn Cnty Pub Fac Corp (MBIA Insd)	5.250
3,400	Metropolitan Wtr Dist Southn CA Auth Ser B2 (FGIC Insd)	5.000
3,720	Midpeninsula Regl Open Space Dist CA Fin Auth Rev (AMBAC Insd) (a)	*
3,240	Midpeninsula Regl Open Space Dist CA Fin Auth Rev Cap Apprec Second Issue (AMBAC Insd)	*
1,710	Modesto, CA Irr Dist Ctf Partn Cap Impts Ser A (FSA Insd)	5.250
2,500	Modesto, CA Spl Tax Cmnty Fac Dist No 04 1 Vlg 2	5.150
2,000	Montclair, CA Redevel Agy Mobile Home Pk Rev Hacienda Mobile Home Pk Proj	6.000
3,180	Mount Diablo, CA Uni Sch Dist (FSA Insd)	5.000
1,110	Mountain View Los Altos, CA Uni High Sch Dist Cap Apprec Ser D (FSA Insd) (a)	*
1,730	National City, CA Cmnty Dev Commn Tax Alloc National City Redevel Proj Ser A (AMBAC Insd) (a)	5.500
1,000	National City, CA Cmnty Dev Commn Tax Alloc Redevel Proj Ser B Rfdg (AMBAC Insd)	5.250
1,670	National City, CA Cmnty Dev Commn Tax Alloc Redevel Proj Ser B Rfdg (AMBAC Insd) (a)	5.000
2,000	Needles, CA Pub Util Auth Util Sys Acquisition Proj Ser A	6.500
1,500	Norco, CA Spl Tax Cmnty Fac Dist No 97-1 Rfdg (Asset Gty Insd)	4.875
1,225	Novato, CA Uni Sch Dist (FSA Insd)	5.000
995	Oceanside, CA Cmnty Fac No 2001-1 Morro Hills Dev	5.500
3,000	Oxnard, CA Harbor Dist Rev Ser B	6.000
2,500	Oxnard, CA Spl Tax Cmnty Fac Dist No 3 Seabridge	5.000
1,000	Oxnard, CA Uni High Sch Dist Ser A Rfdg (MBIA Insd)	6.200
1,965	Pacifica, CA Wastewtr Rev Rfdg (AMBAC Insd) (a)	5.250
1,230	Palm Desert, CA Fin Auth Tax Alloc Rev Proj Area No 2 Ser A Rfdg (MBIA Insd) (a)	5.000
250	Palm Springs, CA Arpt Sub Palm Springs Intl Arpt Rfdg (AMT)	5.450
530	Palm Springs, CA Arpt Sub Palm Springs Intl Arpt Rfdg (AMT)	5.550
520	Pasadena, CA Spl Tax Cmnty Fac Dist No 1 Civic Ctr West (Escrowed to Maturity)	*
4,350	Perris, CA Pub Fin Auth Rev Tax Alloc	5.350
1,040	Perris, CA Pub Fin Auth Rev Tax Alloc Ser A (MBIA Insd) (a)	5.000
1,000	Perris, CA Pub Fin Auth Rev Tax Alloc Ser A (MBIA Insd)	5.000
1,000	Pico Rivera, CA Wtr Auth Rev Wtr Sys Proj Ser A (MBIA Insd)	5.500
1,375	Pittsburg, CA Redevel Agy Tax Alloc Los Medanos Cmnty Dev Proj (AMBAC Insd)	*
1,000	Pomona, CA Ctf Part Mission Promenade Proj Ser AE (AMBAC Insd)	5.375
3,350	Port Oakland, CA Port Rev Ser G (AMT) (MBIA Insd)	5.375
3,000	Port Oakland, CA Ser N Rfdg (AMT) (MBIA Insd)	5.000
1,000	Poway, CA Redevel Agy Tax Allocaguay Redevel Proj Ser A (MBIA Insd)	5.000
2,500	Poway, CA Uni Sch Dist Spl Tax Cmnty Fac Dist 6-4 S Ranch	5.125
2,000	Rancho Cordova Cmnty Fac Dist CA Spl Tax No 2003-1 Sunridge Anatolia	6.000
1,000	Rancho Cucamonga, CA Redevel Agy Tax Alloc Rancho Redevel Proj (FSA Insd)	5.250
1,220	Rancho Mirage, CA Redevel Agy Tax Alloc Redevel Plan 1984 Proj	

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Ser A 1 (MBIA Insd)	5.000
2,540	Rancho Mirage, CA Redev Agy Tax Alloc Redev Plan 1984 Proj Ser A-E (MBIA Insd)	5.250
3,800	Redlands, CA Redev Agy Tax Alloc Redev Proj Ser A Rfdg (MBIA Insd)	4.750
1,000	Redondo Beach, CA Pub Fin Auth Rev South Bay Ctr Redev Proj	7.000
4,000	Redwood City, CA Sch Dist (FGIC Insd)	5.000
3,000	Redwood City, CA Sch Dist (FGIC Insd)	5.000
1,740	Riverside Cnty, CA Ctf Partn Historic Ct Hse Ser B Rfdg (FGIC Insd) (a)	5.000
2,000	RNR Sch Fin Auth CA Spl Tax Cmnty Fac Dist No 92 1 Ser A (AMBAC Insd) (c)	5.000
1,650	Roseville, CA Jt Uni High Sch Dist Ser B (FGIC Insd)	*
2,000	Sacramento Cnty, CA Santn Dist Fin Auth Rev Ser A Rfdg (AMBAC Insd)	5.500
3,750	Sacramento, CA City Fin Auth Rev Cap Impt (AMBAC Insd)	5.000
1,000	Sacramento, CA City Fin Auth Rev Tax Alloc Ser A (FGIC Insd)	5.000
1,000	Salinas Vly, CA Solid Waste Auth Rev (AMT) (AMBAC Insd)	5.250
2,000	Salinas Vly, CA Solid Waste Auth Rev (AMT) (AMBAC Insd)	5.250
2,000	San Bernardino, CA Jt Pwr Fin Auth Ctf Partn (MBIA Insd)	5.500
1,830	San Diego Cnty, CA Ctf Partn Edgemoor Proj & Regl Sys Rfdg (AMBAC Insd)	5.000
955	San Diego, CA Hsg Auth Multi-Family Hsg Rev Mtg Bkd Sec Pgm Ser C (AMT) (GNMA Collateralized)	5.000
1,000	San Diego, CA Pub Fac Fin Auth Swr Rev (FGIC Insd)	5.000
2,500	San Diego, CA Redev Agy Centre City Redev Proj Ser A	6.400
1,000	San Diego, CA Uni Port Dist Ser B (MBIA Insd)	5.000
1,000	San Dimas, CA Redev Agy Tax Alloc Creative Growth Ser A (FSA Insd)	5.000
1,035	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Rev Second Ser Issue 15B (MBIA Insd)	4.800
1,660	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Rev Spl Fac Lease Ser A (AMT) (FSA Insd)	6.125
2,000	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Ser 27A Rfdg (AMT) (MBIA Insd)	5.250
3,000	San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Ser 27A Rfdg (AMT) (MBIA Insd)	5.250
755	San Francisco, CA City & Cnty Redev Agy Lease Rev George Moscone (XLCA Insd) (a)	*
5,000	San Jose, CA Fin Auth Lease Rev Convention Ctr Proj Ser F Rfdg (MBIA Insd)	5.000
1,600	San Leandro, CA Ctf Partn Lib & Fire Stations Fin (AMBAC Insd)	5.700
2,000	San Leandro, CA Ctf Partn Lib & Fire Stations Fin (AMBAC Insd)	5.750
2,500	San Marcos, CA Pub Fac Auth Rev Rols RR II R 514 (Acquired 02/10/06, cost \$2,775,050) (Inverse Fltg) (AMBAC Insd) (e)	4.800
2,000	Sanger, CA Uni Sch Dist Rfdg (MBIA Insd)	5.600
1,350	Santa Ana, CA Uni Sch Dist (MBIA Insd) (a)	5.375
4,820	Santa Ana, CA Uni Sch Dist (MBIA Insd)	5.375
1,000	Santa Ana, CA Uni Sch Dist Ctf Partn Cap Apprec Fin Proj (FSA Insd)	*
700	Santa Ana, CA Uni Sch Dist Spl Tax Cmnty Fac Dist No 2004-1	5.050
4,200	Semitropic Impt Dist Semitropic Wtr Storage Dist CA Wtr Ser A (XLCA Insd)	5.125
1,220	Simi Vly, CA Cmnty Dev Agy Tax Alloc Tapo Canyon & West End Proj Rfdg (FGIC Insd) (a)	5.250
1,285	Simi Vly, CA Cmnty Dev Agy Tax Alloc Tapo Canyon & West End Proj Rfdg (FGIC Insd) (a)	5.250
1,350	Simi Vly, CA Cmnty Dev Agy Tax Alloc Tapo Canyon & West End Proj	

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

	Rfdg (FGIC Insd) (a)	5.250
3,305	South Orange Cnty, CA Pub Fin Auth Reassmt Rev (FSA Insd)	5.800
1,640	South Tahoe, CA Jt Pwr Fin Auth Rev Tahoe Redev Proj Area 1-A Rfdg (FSA Insd)	5.000
2,250	South Tahoe, CA Jt Pwr Fin Redev Proj Area No 1 Ser A (AMBAC Insd)	5.000
5,000	Southern CA Pub Pwr Auth Pwr Proj Rev Multi-Projs	6.750
895	Stanton, CA Multi-Family Rev Hsg Contl Garden Apts (AMT) (FNMA Collateralized)	5.625
2,745	State Center, CA Cmnty Election 2002 Ser A (MBIA Insd)	5.500
1,300	Taft, CA City Elem Sch Dist Ser A (MBIA Insd) (a)	*
1,605	Tehachapi, CA Redev Agy Tax Alloc Tehachapi Redev Proj (Radian Insd)	5.250
10,000	Tobacco Sec Auth Northn CA Tob Settlement Rev Asset Bkd Bd Ser A-1	5.375
10,800	Tobacco Sec Auth Northn CA Tob Settlement Rev Asset Bkd Bd Ser A-1	5.500
4,000	Tobacco Sec Auth Southn CA Tob Settlement Sr Ser A 1	5.000
6,000	Tobacco Sec Auth Southn CA Tob Settlement Sr Ser A 1	5.125
4,000	University of CA Ctf Part San Diego Campus Proj Ser A	5.250
10,000	University of CA Rev Hosp UCLA Med Ctr Ser A (AMBAC Insd)	5.250
1,000	University of CA Rev Resh Fac Ser E (AMBAC Insd)	5.000
2,200	Ventura Cnty, CA Cmnty College Ser A (MBIA Insd)	5.500
1,000	Vista, CA Mobile Home Pk Rev Estrella De Oro Mobile Home Ser A (Prerefunded @ 02/01/25)	5.875
1,000	Vista, CA Uni Sch Dist Ser A (FSA Insd)	5.000
2,000	Woodland, CA Fin Auth Lease Rev Cap Proj Rfdg (XLCA Insd)	5.000
PUERTO RICO 3.6%		
2,500	Childrens Tr Fd PR Tob Settlement Rev Asset Bkd Bd	5.625
5,000	Puerto Rico Comwlth Hwy & Tran Auth Hwy Rev Ser Y Rfdg (FSA Insd)	6.250
4,000	Puerto Rico Elec Pwr Auth Pwr Rev Ser II (XLCA Insd)	5.375
U. S. VIRGIN ISLANDS 1.8%		
3,000	Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt Ser A	6.375
2,000	Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt Ser A	6.500
1,000	Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt Ser A (ACA Insd)	6.125

TOTAL LONG-TERM INVESTMENTS 155.4%  
(Cost \$528,620,125)

TOTAL SHORT-TERM INVESTMENTS 1.1%  
(Cost \$4,000,000)

TOTAL INVESTMENTS 156.5%  
(Cost \$532,620,125)

LIABILITIES IN EXCESS OF OTHER ASSETS (0.1%)

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

PREFERRED SHARES (INCLUDING ACCRUED DISTRIBUTIONS) (56.4%)

NET ASSETS APPLICABLE TO COMMON SHARES 100.0%

- Percentages are calculated as a percentage of net assets applicable to common shares.
- \* Zero coupon bond
  - (a) The Trust owns 100% of the outstanding bond issuance.
  - (b) Security is a "step-up" bond where the coupon increases or steps up at a predetermined date.
  - (c) Securities purchased on a when-issued or delayed delivery basis.
  - (d) All or a portion of this security has been physically segregated in connection with the offering.
  - (e) This security is restricted and may be resold only in transactions exempt from registration which are normally those transactions with the issuer or its affiliates. The restricted security comprises 0.8% of net assets applicable to common shares.
- ACA - American Capital Access
  - AMBAC - AMBAC Indemnity Corp.
  - AMT - Alternative Minimum Tax
  - Asset Gty - Asset Guaranty Insurance Co.
  - CA MTG - California Mortgage Insurance
  - CIFG - CDC IXIS Financial Guaranty
  - Connie Lee - Connie Lee Insurance Co.
  - FGIC - Financial Guaranty Insurance Co.
  - FNMA - Federal National Mortgage Association
  - FSA - Financial Security Assurance Inc.
  - GNMA - Government National Mortgage Association
  - MBIA - Municipal Bond Investors Assurance Corp.
  - Radian - Radian Asset Assurance
  - XLCA - XL Capital Assurance Inc.

FUTURES CONTRACTS OUTSTANDING AS OF JULY 31, 2006:

SHORT CONTRACTS:	CONTRACTS	UNREALIZED APPRECIATION DEPRECIATION
U.S. Treasury Notes 10-Year Futures September 2006	286	(\$403,961)
(Current Notional Value of \$106,031 per contract)	-----	-----

SWAPS AGREEMENT OUTSTANDING AS OF JULY 31, 2006

INTEREST RATE SWAPS				
COUNTERPARTY	FLOATING RATE INDEX	PAY/RECEIVE FLOATING RATE	FIXED RATE	EXPIRATION DATE
JP Morgan	USD-BMA Municipal Swap Index	Receive	4.480%	9/28/2011
JP Morgan	USD-BMA Municipal Swap Index	Receive	4.249%	9/28/2011
JP Morgan	USD-BMA Municipal Swap Index	Receive	4.474%	10/03/2011

Edgar Filing: VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST - Form N-Q

Item 2. Controls and Procedures.

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

Item 3. Exhibits.

(a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.cert.

(b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.cert.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen California Value Municipal Income Trust

By: /s/ Ronald E. Robison  
-----

Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: September 21, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison  
-----

Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: September 21, 2006

By: /s/ James W. Garrett  
-----

Name: James W. Garrett  
Title: Principal Financial Officer  
Date: September 21, 2006