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CLEAR CHANNEL COMMUNICATIONS INC Form 8-K March 31, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549 FORM 8-K CURRENT REPORT PURSUANT TO SECTION 12 OR 15(0) OF THE

TO SECTION 13 OR 15(D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date Of Report (Date Of Earliest Event Reported): March 28, 2008 CLEAR CHANNEL COMMUNICATIONS, INC.

(Exact Name of Registrant as Specified in its Charter)

Texas

(State or Other Jurisdiction of Incorporation)

001-09645 (Commission File Number) 74-1787539

(IRS Employer Identification No.)

200 East Basse Road San Antonio, Texas 78209 (Address of Principal Executive Offices, Including Zip Code) 210-822-2828

(Registrant s Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR240.13e-4(c))

INFORMATION TO BE INCLUDED IN THIS REPORT

Item 8.01 Other Events.

On March 28, 2008, Clear Channel Communications, Inc. (the **Company**) issued a press release, a copy of which is furnished as Exhibit 99.1, announcing that the Board of Directors of the Company delayed consideration of the declaration of a first quarter dividend to shareholders.

Item 9.01 Financial Statements And Exhibits.

(d) Exhibits.

The following exhibit is filed as part of this Report.

Exhibit Number Description

99.1 Press Release of Clear Channel Communications, Inc. issued March 28, 2008.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLEAR CHANNEL COMMUNICATIONS, INC.

Date: March 28, 2008 By: /s/ Herbert W. Hill, Jr.

Herbert W. Hill, Jr.

Sr. Vice President / Chief Accounting

Officer

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INDEX TO EXHIBITS

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