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CLEAR CHANNEL COMMUNICATIONS INC

Form 8-K February 03, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C., 20549

Form 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date Of Report (Date Of Earliest Event Reported): 02/01/2005

CLEAR CHANNEL COMMUNICATIONS INC (Exact Name of Registrant as Specified in its Charter)

Commission File Number: 001-09645

ΤX

(State or Other Jurisdiction of Incorporation or Organization)

74-1787539 (I.R.S. Employer Identification No.)

200 E. Basse
San Antonio, TX 78209
(Address of Principal Executive Offices, Including Zip Code)

210-822-2828

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Items to be Included in this Report

Item 8.01. Other Events

On February 1, 2005 Clear Channel Communications, Inc. announced that its Board of Directors authorized an additional share repurchase program, permitting the Company to repurchase an incremental \$1 billion of its common shares over the next 12 months.

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Reference is made to the press release filed as Exhibit 99.1 hereto. The information set forth in Exhibit 99.1 is hereby incorporated by reference herein

Item 9.01. Financial Statements and Exhibits

- (c) Exhibits
- 99.1 Press Release of Clear Channel Communications, Inc. issued February 1, 2005.

Signature(s)

Pursuant to the Requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the Undersigned hereunto duly authorized.

CLEAR CHANNEL COMMUNICATIONS, INC.

Date: February 2, 2005 By: /s/ HERBERT W. HILL, JR.

Herbert W. Hill, Jr.

Sr. Vice President/Chief Accounting

Officer

INDEX TO EXHIBITS

99.1 Press Release of Clear Channel Communications, Inc. issued February 1, 2005.