

MOTORCAR PARTS AMERICA INC

Form 8-K

May 24, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**Form 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 23, 2007

Motorcar Parts of America, Inc.

(Exact name of registrant as specified in its charter)

New York

(State or other jurisdiction
of incorporation)

0-23538

(Commission
File Number)

11-2153962

(IRS Employer
Identification No.)

2929 California Street Torrance California

(Address of principal executive offices)

90503

(Zip Code)

Registrant's telephone number, including area code: (310) 972-4005

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On May 23, 2007, Motorcar Parts of America, Inc. (the Company) closed its private placement of 3,641,909 shares of the Company s common stock at a price of \$11.00 per share for aggregate gross proceeds of \$40,061,000. In connection therewith, the Company issued warrants to purchase up to 546,283 shares of its common stock, at an exercise price of \$15.00 per share. The closing is further described in the press release issued by the Company on May 24, 2007, a copy of which is filed herewith as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit

Number

Description

99.1 Press Release of the Company issued on May 24, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Motorcar Parts of America, Inc.

Date: May 24, 2007

By: /s/ Selwyn Joffe
President & Chief Executive Officer
(Principal Executive Officer)

EXHIBIT INDEX

| EXHIBIT NO. | DESCRIPTION |
|--------------------|--|
| 99.1 | Press Release of the Company issued on May 24, 2007. |