

Celanese CORP  
Form 11-K  
June 29, 2009

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
Form 11-K  
ANNUAL REPORT PURSUANT TO SECTION 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

**For the fiscal year ended: December 31, 2008**

**OR**

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

**For the transition period from \_\_\_\_\_ to \_\_\_\_\_**

**Commission File Number: 001-32410**

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**Celanese Americas Retirement Savings Plan**

**1601 W LBJ Freeway**

**Dallas, TX 75234**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**Celanese Corporation**

**1601 W LBJ Freeway**

**Dallas, TX 75234**

**Celanese Americas Retirement Savings Plan  
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\* Other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ( ERISA ) have been omitted because they are not applicable.

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**Report of Independent Registered Public Accounting Firm**

To: Plan Administrator, Investment, and Benefit Committees of Celanese Americas Retirement Savings Plan:

We have audited the accompanying statements of net assets available for benefits of the Celanese Americas Retirement Savings Plan (the Plan) as of December 31, 2008 and 2007 and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2008 and 2007, and the changes in net assets available for benefits for the years then ended, in conformity with U.S. generally accepted accounting principles.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule H, line 4i- schedule of assets (held at end of year) as of December 31, 2008 is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PMB Helin Donovan, LLP

Austin, Texas

June 29, 2009

**Table of Contents****Celanese Americas Retirement Savings Plan  
Statements of Net Assets Available for Benefits**

	<b>As of December 31,</b>	
	<b>2008</b>	<b>2007</b>
	<b>(In thousands)</b>	
<b>Assets</b>		
Investments:		
At fair value (Note 3)	\$ 462,880	\$ 673,343
Wrapper contracts	315	
Loans to participants	8,802	9,589
 Total investments	 471,997	 682,932
Receivables:		
Accrued interest and dividends	879	1,505
 Total receivables	 879	 1,505
 Total assets	 472,876	 684,437
<b>Liabilities</b>		
Administrative payables	398	811
 Net assets available for benefits at fair value	 472,478	 683,626
Adjustment from fair value to contract value for fully benefit-responsive investment contract (Note 3)	23,095	4,689
 Net assets available for benefit	 \$ 495,573	 \$ 688,315

See accompanying notes to financial statements.

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**Celanese Americas Retirement Savings Plan  
Statements of Changes in Net Assets Available for Benefits**

	<b>Years Ended December 31,</b>	
	<b>2008</b>	<b>2007</b>
	<b>(In thousands)</b>	
Investment income:		
Net appreciation (depreciation) of investments (Note 3)	\$ (176,796)	\$ 23,663
Interest	9,422	11,668
Dividends	1,512	904
Other	165	1,146
 Total investment income	 (165,697)	 37,381
Contributions:		
Company, net of forfeitures	10,142	9,490
Participant	20,673	20,249
Rollovers	679	634
 Total contributions	 31,494	 30,373
 Administrative expenses	 (1,332)	 (2,196)
Withdrawals and distributions	(57,295)	(93,287)
Net transfers (to) from other plans	88	(30,081)
 Net decrease	 (192,742)	 (57,810)
Net assets available for benefits:		
Beginning of year	688,315	746,125
 End of year	 \$ 495,573	 \$ 688,315

See accompanying notes to financial statements.

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**Celanese Americas Retirement Savings Plan  
Notes to Financial Statements**

**(1) Description of the Plan**

The Celanese Americas Retirement Savings Plan (the Plan) is a participant directed, defined contribution plan sponsored by Celanese Americas LLC/formerly Celanese Americas Corporation) and subsidiaries (Celanese or the Company), a wholly owned subsidiary of Celanese Corporation. The Plan covers certain employees of the Company and its participating affiliates (Participants). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Participants in the Plan should refer to the Plan document for more complete details of the Plan's provisions.

During 2007 assets of \$30,080,833 were transferred from the Plan in conjunction with Celanese Corporation's sale of its oxo products and derivatives business and the transfer of impacted employees to OXEA Corporation.

The Company has a trust agreement with State Street Bank & Trust Company (the Trustee). The trust agreement establishes a qualified trust for the Plan. The assets of the trust are managed by various investment managers appointed by the Company. The Company's Investment Committee oversees the Plan and has discretionary authority to appoint an agent to direct the purchase and sale of investments in the Plan. The Company appointed the Plan Administrator and Investment Committee as the named fiduciaries of the Plan.

**(a) Eligibility**

Employees are eligible to participate in the Plan as soon as administratively practicable following their date of hire (taking into account the need to enroll and the timing of the Company's payroll cycles).

**(b) Participant Contributions**

Participants may contribute from 2% to 80% of their eligible compensation, as defined in the Plan document and subject to certain Internal Revenue Service (IRS) limitations, through payroll deductions. Participants may designate contributions as either before-tax, after-tax or a combination of both. Participants' before-tax contributions and Company contributions are deferred compensation pursuant to Section 401(k) of the Internal Revenue Code (IRC).

**(c) Company Contributions**

The Company makes a contribution equal to the amount contributed by each Participant up to 5% of such Participant's eligible compensation for non-union participants, as defined in the Plan document. The Company's contribution for union participants varies, as defined in the Plan document, but does not exceed 5% of the Participant's eligible compensation. Effective January 1, 2009, the Plan was amended and restated to increase the matching contribution for the Calvert City union participants to a 100% match of the savings of Calvert City union participants, not to exceed 5% of the participant's eligible compensation.

**(d) Vesting**

All Participants' contributions and income earned or losses incurred thereon are fully vested at all times. Effective January 1, 2008, the Company's contributions and income earned or losses incurred thereon are also vested at all times (Note 8).

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**Celanese Americas Retirement Savings Plan  
Notes to Financial Statements (Continued)**

***(e) Forfeitures***

Forfeitures of non-vested Company contributions are used to reduce future employer contributions or to restore prior forfeitures under certain conditions. In 2008 and 2007, Company contributions were reduced by \$134,222 and \$252,938 respectively, from forfeited non-vested accounts. At December 31, 2008 and 2007, forfeitures of \$174,853 and \$170,715, respectively, were available for reducing future employer contributions or to restore prior forfeitures under certain conditions.

***(f) Distributions and Withdrawals***

A Participant's entire vested account balance shall be payable upon termination of employment, retirement, disability or death. Participants who suffer a financial hardship may withdraw all or part of their vested account balance before tax contributions subject to certain provisions, as described in the Plan document. Distributions and withdrawals under the Plan are made in cash in the form of a lump sum. Payments are made as soon as administratively practicable within the provisions of the Plan. The Plan allows for in-service withdrawals of vested contributions under certain circumstances, as defined in the Plan document.

***(g) Participant Accounts***

Each Participant's account is credited with the Participant's contributions, the appropriate amount of the Company's contribution and an allocation of the Plan's earnings or losses and the investment management fees in accordance with the allocation provisions contained in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the Participant's vested account balance.

***(h) Participant Loans***

Participants who are actively working, and have a vested account balance of at least \$2,000, may borrow up to the lesser of 50% of the vested account balance or \$50,000 less the highest outstanding loan balance in the previous 12 months. The minimum loan available is \$1,000 and shall not exceed \$50,000. Loans are generally for periods of up to five years with the exception of the purchase of a primary residence in which case the loan can be for a period up to fifteen years. Loans are repaid in bi-weekly installments and include interest charges. The interest rate on new loans, fixed on the first business day of the month, is based on the Prime Lending Rate (per the Wall Street Journal) plus 1%. The range of interest rates for outstanding Participant loans as of December 31, 2008 was 5% to 10.5% with maturities ranging from 2009 to 2023.



**Table of Contents****Celanese Americas Retirement Savings Plan  
Notes to Financial Statements (Continued)****(i) Investments**

Plan Participants may direct the investment of their account in 1% increments among any of 20 investment options.

<b>Investment Option</b>	<b>Investment Manager</b>
2000 Retirement Portfolio	Alliance Bernstein
2005 Retirement Portfolio	Alliance Bernstein
2010 Retirement Portfolio	Alliance Bernstein
2015 Retirement Portfolio	Alliance Bernstein
2020 Retirement Portfolio	Alliance Bernstein
2025 Retirement Portfolio	Alliance Bernstein
2030 Retirement Portfolio	Alliance Bernstein
2035 Retirement Portfolio	Alliance Bernstein
2040 Retirement Portfolio	Alliance Bernstein
2045 Retirement Portfolio	Alliance Bernstein
2050 Retirement Portfolio	Alliance Bernstein
Core Bond Fund	Pacific Investment Management Co.
Government Securities Fund	Hoisington Investment Management Co.
S&P 500 Index Fund	Barclay's Global Investor
Large-Cap Value Fund	Alliance Bernstein Investment Management
Large-Cap Growth Fund	Marsico Capital Management
International Stock Fund	Capital Guardian Trust Company
Small-Cap Core Fund	Barclays Global Investors
Stable Value Fund	JP Morgan Asset Management
Celanese Stock Fund	State Street Global Advisors

A Participant may transfer all or a portion of his or her interest, in 1% increments, from one investment fund to another. Each of the Plan's investment options is managed for the Plan by independent investment managers, who employ a specific set of investment criteria endorsed and monitored by the Company.

***Celanese Stock Fund***

The Celanese Stock Fund is a stock bonus plan (as defined by U.S. Treasury Regulation §1.401-1 (b)(i)(iii)) with a primary investment in common shares of Celanese Corporation. Participant holdings of Celanese Corporation common shares are limited to twenty percent of the Participants' total account balance under the Plan. There is a 30-day restriction on reentry into the Celanese Stock Fund after a sale of stock. State Street Global Advisors was named as the fiduciary of the Celanese Stock Fund. The Trustee shall vote shares of Celanese Corporation stock in accordance with the instructions of the Participants in whose accounts the shares are held. During 2008, the Trustee purchased 829,070 shares of Celanese Corporation stock for the fund at an average price of \$27.12 per share and sold 258,427 shares of Celanese Corporation stock for the fund at an average price \$39.06 per share. During 2007, the Trustee purchased 160,995 shares of Celanese Corporation stock for the fund at an average price of \$34.08 per share and sold 149,414 shares of Celanese Corporation stock for the fund at an average price \$36.74 per share.

***Investment Contracts***

The Plan invests in fully benefit-responsive investment contracts held in the Stable Value Fund, which are reported in the Statement of Changes in Net Assets Available for Benefits on a contract value basis. The Statement of Net Assets Available for Benefits presents fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Stable Value Fund permits all Participant initiated transactions as allowed by the Plan to occur at contract value. Events that would limit the Plan's ability to execute transactions at contract value are improbable, except for termination of the Plan by the Sponsor; Sponsor initiated withdrawals may be subject to a market adjustment.



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**Celanese Americas Retirement Savings Plan  
Notes to Financial Statements (Continued)**

The average yield of the investment contracts was 6.82% and 6.75% for the years ended December 31, 2008 and 2007, respectively. The stabilized interest rate ( Crediting Rate ) on investment contracts was 2.66% and 5.23% as of December 31, 2008 and 2007, respectively. The Crediting Rates are provided to participants in the fund on a designated pool of investments held by the fund, through contracts generally referred to as a wrapper . The contracts provide assurance that the adjustments to the interest Crediting Rate will not result in a future interest Crediting Rate that is less than zero.

**(2) Summary of Significant Accounting Policies**

***(a) Basis of Presentation***

The accompanying financial statements have been prepared in accordance with the accounting principles generally accepted in the United States of America ( US GAAP ) for all periods presented.

***(b) Valuation of Investments and Income Recognition***

The Plan's investments are stated at fair value. Investments in the common/collective trust funds are valued at fair value based upon the quoted market values of the underlying assets, where available. Loans to Participants are valued at cost, which approximates fair value. All purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded when earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes realized gains and losses on investments sold during the year as well as net appreciation (depreciation) of the investments held at the end of the year.

As of December 31, 2008, the Plan adopted the provisions of SFAS No. 157, Fair Value Measurements ( SFAS No. 157 ) for financial assets and liabilities. SFAS No. 157 defines fair value, and increases disclosures surrounding fair value calculations.

***(c) Risks and Uncertainties***

The assets of the Plan consist primarily of investments held at fair value. These investments are subject to market risks and are influenced by such factors as investment objectives, interest rates, stock market performance, economic conditions, and world affairs. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the financial statements.

***(d) Use of Estimates***

The preparation of financial statements in accordance with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

***(e) Payment of Benefits***

Benefits are recorded when paid.

**Table of Contents****Celanese Americas Retirement Savings Plan  
Notes to Financial Statements (Continued)****(3) Investments**

The following table presents the total investments of the Plan segregated by valuation method.

	<b>As of December 31,</b>	
	<b>2008</b>	<b>2007</b>
	<b>(In thousands)</b>	
<b>Quoted market price:</b>		
Interest bearing cash	\$ 7,396	\$ 9,276
US government securities	29,452	30,395
Corporate stock common and preferred	27,904	44,164
Registered investment companies	158,439	10,352
	223,191	94,187
<b>Investments at estimated fair value:</b>		
Common/collective trusts	89,172	412,328
Investment contracts	150,517	166,828
Investments at fair value	462,880	673,343
Wrapper contracts	315	
Participant loans	8,802	9,589
Total investments	\$ 471,997	\$ 682,932

Investments representing five percent or more of the Plan's net assets as of December 31 are as follows:

	<b>As of December 31</b>	
	<b>2008</b>	<b>2007</b>
	<b>(In thousands)</b>	
Alliance Collective Investment Trust <sup>1</sup>	23,247	154,752
BGI Equity Index Fund 1	31,052	100,998
BGI Russell 2000 Alpha Tilts Fund <sup>1</sup>	14,758	45,618
CG International non-US Equity Fund <sup>1</sup>	20,114	43,765
Alliance Bernstein 2015 Ret	32,046	N/A
Alliance Bernstein 2020 Ret	32,373	N/A
Bank of America, contract no. 02 011	57,981	57,175
Caisse Depots et Consignations, contract no. 1837 01	57,966	57,167
State Street Bank, contract no. 102063	57,981	57,175

<sup>1</sup> No longer represents five percent or more of the Plan's net assets as of December 31, 2008.

*Investment Contracts*

	<b>Investments at Fair Value</b>	<b>Wrapper Contracts at Fair Value (In thousands)</b>	<b>Adjustment to Contract Value</b>
<b>2008</b>			
Cash	\$	\$	\$
US government securities	769		
Interest-bearing cash	421		
JP Morgan Intermediate Bond Fund	149,327		
Wrapper contracts		315	23,095
	\$ 150,517	\$ 315	\$ 23,095

**Table of Contents****Celanese Americas Retirement Savings Plan  
Notes to Financial Statements (Continued)**

<b>2007</b>	<b>Investments at Fair Value</b>	<b>Wrapper Contracts at Fair Value (In thousands)</b>	<b>Adjustment to Contract Value</b>
Cash	\$	\$	\$
US government securities	307		
Interest-bearing cash	360		
JP Morgan Intermediate Bond Fund	166,161		
Wrapper contracts			4,689
	\$ 166,828	\$	\$ 4,689

The fair value of the wrapper is determined by calculating the present value of excess future wrapper fees. When the replacement cost of the wrapper contracts (a re-pricing provided annually by each issuer) is greater than the current wrapper fee, the difference is converted into the implied additional fee payment cash flows for the duration of the holding. The present value of that cash flow stream is calculated using a swap curve yield that is based on the duration of the holding, and adjusted for the holding's credit quality rating. Since the replacement costs of the wrapper contracts exceeded the actual costs as of December 31, 2008, the fair value of the wrapper contracts is valued at \$315,347. As of December 31, 2007, however, the replacement costs of the wrapper contracts did not exceed the actual costs and the fair value of the wrapper contracts was valued at zero.

During 2008 and 2007, the Plan's investments (including investments bought and sold and held during the year) appreciated (depreciated) in value as follows:

	<b>For the Years Ended December 31</b>	
	<b>2008</b>	<b>2007</b>
	<b>(In thousands)</b>	
<b>Quoted market price:</b>		
US government securities	\$ 6,452	\$ 1,490
Corporate stock - common and preferred	(13,187)	3,231
Celanese corporation common stock	(14,201)	5,198
Registered investment companies	(94,178)	261
	(115,114)	10,180
<b>Investments at estimated fair value:</b>		
Common/collective trusts	(61,997)	13,483
Wrapper contracts	315	
	\$ (176,796)	\$ 23,663

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**Celanese Americas Retirement Savings Plan  
Notes to Financial Statements (Continued)**

As discussed in note 2, the Plan adopted SFAS No. 157 as of December 31, 2008. SFAS No. 157 establishes a three-tiered fair value hierarchy that prioritizes inputs to valuation techniques used in fair value calculations. The three levels of inputs are defined as follows:

- Level 1 unadjusted quoted prices for identical assets or liabilities in active markets accessible by the Company
- Level 2 inputs that are observable in the marketplace other than those inputs classified as Level 1
- Level 3 inputs that are unobservable in the marketplace and significant to the valuation

SFAS No. 157 requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs. If a financial instrument uses inputs that fall in different levels of the hierarchy, the instrument will be categorized based upon the lowest level of input that is significant to the fair value calculation.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008

	<b>Fair Value Measurement as of December 31, 2008 Using Quoted Prices in Active Markets for Identical Assets (Level 1)</b>			<b>Significant Other Observable Inputs (Level 2)</b>	<b>As of December 31, 2008</b>
				<b>(In \$ thousands)</b>	
<b>Assets</b>					
Investments					
Interest bearing cash			7,396		7,396
US government securities	29,452				29,452
Corporate stock - common and preferred	27,904				27,904
Registered investment companies	10,454		147,985		158,439
Common/collective trusts			89,172		89,172
Investment contracts			150,517		150,517
Wrapper contracts			315		315
Participant loans			8,802		8,802
 Total assets		 67,810	 404,187		 471,997

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**Celanese Americas Retirement Savings Plan  
Notes to Financial Statements (Continued)**

**(4) Plan Termination**

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time, subject to the provisions of ERISA. Upon termination of the Plan, any Participant who is then an employee of the Company would become 100% vested in all Company contributions.

**(5) Federal Income Taxes**

The IRS has determined and informed the Company by a letter dated April 19, 2004, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

**(6) Administrative Expenses**

Administrative expenses (principally record keeping costs and legal fees) are accrued and charged against the respective funds of the Plan. Investment management fees, taxes, brokerage commissions, and related fees are paid from the respective funds from which they are levied, assessed, or incurred. Certain administrative expenses of the Plan are paid by the Company. Expenses not paid by the Company are paid by the Plan.

**(7) Parties-in-Interest**

Certain Plan investments are shares of common/collective trusts managed by JPMorgan/American Century or State Street Bank & Trust Company. In addition, certain Plan investments are in interest bearing cash accounts managed by Morgan Guaranty Trust Company of New York. JPMorgan Retirement Plan Services is the record keeper and State Street Bank & Trust Company is the Trustee, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. These transactions are covered by an exemption from the prohibited transaction provisions of ERISA and the IRC. The Plan also invests in the common stock of the Plan Sponsor as well as makes loans to Plan participants, both of which qualify as parties-in-interest to the Plan and are exempt from prohibited transaction rules.

**(8) Plan Amendment**

During December 2007, the Plan was amended, effective January 1, 2008, to add an automatic enrollment feature and an automatic deferral increase feature. Additionally, the amendment modifies the Plan's vesting rules and clarifies the default investment provisions. The vesting rules are modified such that Participants are immediately vested in Company contributions.



**Table of Contents****Celanese Americas Retirement Savings Plan  
Notes to Financial Statements (Continued)****(9) Reconciliation of Financial Statements to Form 5500**

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2008 to Form 5500.

	<b>2008 (In thousands)</b>
Net assets available for benefits per the financial statements	\$ 495,573
Add: Change in accrued administrative payables	(49)
Net assets available for benefits per the Form 5500	\$ 495,524

The following is a reconciliation of administrative expenses per the financial statements for the year ended December 31, 2008, to Form 5500

	<b>2008 (In thousands)</b>
Administrative expenses per the financial statements	\$ 1,332
Add: Change in accrued administrative expenses	49
Administrative expenses per the Form 5500	\$ 1,381

Net assets available for benefits and administrative expenses per the financial statements include a \$49,394 reduction in the accrual for administrative expenses incurred during the year ended December 31, 2008 and paid in 2009 when compared to the year ended December 31, 2007 and paid in 2008.

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CELANESE AMERICAS RETIREMENT SAVINGS PLAN  
 (Plan # 001)  
 CELANESE AMERICAS CORPORATION EIN:22-1862783 05MK  
 December 31, 2008

**COMPOSITE  
 SCHEDULE H, LINE 4I SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)**

(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
INTEREST BEARING CASH					
		BGI MONEY MARKET FD FOR EBT	CASH HELD AT ALEX BROWN		
			11.000	11.00	11.00
05MP	05499B995		6.000	6.00	6.00
05MU	05499B995		5.000	5.00	5.00
		BZW PRINCIPAL CASH			
			1.140	1.14	1.14
05MP	12399A986		0.280	0.28	0.28
05MU	12399A986		0.860	0.86	0.86
		MORGAN GUARANTY TRUST CO OF NY	LIQUIDITY FUND	0.001	12/31/2009
			2,434,006.52	2,434,006.52	2,434,006.52
05MO	61699B004		2,434,006.52	2,434,006.52	2,434,006.52
		MORGAN GUARANTY TRUST CO OF NY	LIQUIDITY FUND	0.001	12/31/2040
			447,267.59	447,267.59	447,267.59
05MO	61699B004		447,267.59	447,267.59	447,267.59
		MORGAN GUARANTY TRUST CO OF NY	LIQUIDITY FUND	0.004	12/31/2007
			189,002.12	189,002.12	189,002.12
05MO	61699B004		189,002.12	189,002.12	189,002.12
		* STATE STREET BANK & TRUST CO	SHORT TERM INVESTMENT FUND	1.000	12/31/2030
			4,325,495.68	4,325,495.68	4,325,495.68
05MA	8574809S8		2,873,561.27	2,873,561.27	2,873,561.27
05MQ	8574809S8		1,356.58	1,356.58	1,356.58
05MV	8574809S8		1,352,969.32	1,352,969.32	1,352,969.32
05MW	8574809S8		97,608.51	97,608.51	97,608.51
			7,395,784.05	7,395,784.05	7,395,784.05



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CELANESE AMERICAS RETIREMENT SAVINGS PLAN  
 (Plan # 001)  
 CELANESE AMERICAS CORPORATION EIN:22-1862783 05MK  
 December 31, 2008

**COMPOSITE  
 SCHEDULE H, LINE 4I SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)**

(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
U.S. GOVERNMENT SECURITIES					
		UNITED STATES TREAS BDS 5 1/4 02/15/29	5.250	02/15/2029	
				9,999,713.49	12,272,999.97
05MA	912810FG8			9,999,713.49	12,272,999.97
		UNITED STATES TREAS BDS 4 1/2 02/15/36	4.500	02/15/2036	
				2,553,417.97	3,321,485.00
05MA	912810FTO			2,553,417.97	3,321,485.00
		UNITED STATES TREAS BDS 4 3/4 02/15/37	4.750	02/15/2037	
				9,961,181.11	13,857,740.91
05MA	912810PT9			9,961,181.11	13,857,740.91
				22,514,312.57	29,452,225.88
				21,700,000.00	29,452,225.88
				16	

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CELANESE AMERICAS RETIREMENT SAVINGS PLAN  
 (Plan # 001)  
 CELANESE AMERICAS CORPORATION EIN:22-1862783 05MK  
 December 31, 2008

**COMPOSITE  
 SCHEDULE H, LINE 4I SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)**

(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
CORPORATE STOCKS	PREFERRED				
	WACHOVIA CORP	NON CULULATIVE			
	NEW	PERP CL A PFD			
		3,325.000		63,900.04	73,017.00
05MV	929903276	3,325.000		63,900.04	73,017.00
		3,325.000		63,900.04	73,017.00
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 SCHEDULE H, LINE 4I SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)**

(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
CORPORATE STOCKS COMMON					
		TRANSOCEAN INC	NAMEN AKT		
			8,844.000	804,684.28	417,879.00
05MV	H8817H100		8,844.000	804,684.28	417,879.00
		ABB LTD	SPONSORED ADR		
			6,970.000	92,444.47	104,619.70
05MV	000375204		6,970.000	92,444.47	104,619.70
		AIR PRODS + CHEMS INC	COM		
			3,000.000	271,491.92	150,810.00
05MV	009158106		3,000.000	271,491.92	150,810.00
		AMAZON COM INC	COM		
			1,239.000	53,560.78	63,535.92
05MV	023135106		1,239.000	53,560.78	63,535.92
		APPLE INC	COM NPV		
			5,798.000	968,271.60	494,859.30
05MV	037833100		5,798.000	968,271.60	494,859.30
		CVS CAREMARK CORP	COM		
			19,372.000	737,313.67	556,751.28
05MV	126650100		19,372.000	737,313.67	556,751.28
		CAMERON INTL CORP	COM		
			3,926.000	129,708.33	80,483.00
05MV	13342B105		3,926.000	129,708.33	80,483.00
		CELANESE CORP DE	COM SER A		
			868,525.000	21,380,001.52	10,795,765.75
05MW	150870103		868,525.000	21,380,001.52	10,795,765.75
		COSTCO WHSL CORP NEW	COM		
			7,322.000	478,814.98	384,405.00
05MV	22160K105		7,322.000	478,814.98	384,405.00

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 SCHEDULE H, LINE 4I SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)**

(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
		DEER + CO	COM		
05MV	244199105	1,910.000		70,999.26	73,191.20
		1,910.000		70,999.26	73,191.20
		DEVON ENERGY CORPORATION NEW	COM		
05MV	25179M103	1,047.000		79,426.43	68,798.37
		1,047.000		79,426.43	68,798.37
		DISNEY WALT CO	DISNEY COM		
05MV	254687106	3,451.000		85,087.36	78,303.19
		3,451.000		85,087.36	78,303.19
		GENENTECH INC	COM		
05MV	368710406	12,988.000		773,147.30	1,076,835.08
		12,988.000		773,147.30	1,076,835.08
		GENERAL DYNAMICS CORP	COM		
05MV	369550108	9,570.000		519,266.34	551,136.30
		9,570.000		519,266.34	551,136.30
		GILEAD SCIENCES INC	COM		
05MV	375558103	3,206.000		153,802.76	163,954.84
		3,206.000		153,802.76	163,954.84
		GOLDMAN SACHS GROUP INC	COM		
05MV	38141G104	5,208.000		746,742.90	439,503.12
		5,208.000		746,742.90	439,503.12
		GOOGLE INC	CL A		
05MV	38259P508	732.000		264,296.75	225,199.80
		732.000		264,296.75	225,199.80
		HESS CORP	COM		
05MV	42809H107	10,003.000		1,029,606.46	536,560.92
		10,003.000		1,029,606.46	536,560.92
		JPMORGAN CHASE + CO	COM		
05MV	46625H100	5,959.000		208,649.78	187,887.27
		5,959.000		208,649.78	187,887.27
		COM			

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		JOHNSON + JOHNSON			
			3,236.000	191,296.40	193,609.88
05MV	478160104		3,236.000	191,296.40	193,609.88
		LAS VEGAS SANDS CORP	COM		
			48,816.000	612,852.73	289,478.88
05MV	517834107		48,816.000	612,852.73	289,478.88
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 (HELD AT END OF YEAR)**

(A) Fund	(B) Identity f Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
		LOCKHEED MARTIN CORP	COM		
05MV	539830109	10,835.000		921,788.18	911,006.80
		10,835.000		921,788.18	911,006.80
		LOWES COS INC	USDO.50		
05MV	548661107	26,277.000		735,123.13	565,481.04
		26,277.000		735,123.13	565,481.04
		MASTERCARD INC	CL A		
05MV	57636Q104	4,223.000		446,842.67	603,593.39
		4,223.000		446,842.67	603,593.39
		MCDONALDS CORP	COM		
05MV	580135101	25,267.00		1,374,122.55	1,571,354.73
		25,267.00		1,374,122.55	1,571,354.73
		MONSANTO CO NEW	COM		
05MV	61166W101	10,552.000		546,639.48	742,333.20
		10,552.000		546,639.48	742,333.20
		NIKE INC	CL B		
05MV	654106103	8,378.000		456,346.42	427,278.00
		8,378.000		456,346.42	427,278.00
		NORFOLK SOUTHN CORP	COM		
05MV	655844108	8,360.000		498,501.70	393,338.00
		8,360.000		498,501.70	393,338.00
		ORACLE CORP	COM		
05MV	68389X105	4,393.000		79,018.46	77,887.89
		4,393.000		79,018.46	77,887.89
		PETROLED BRASILEIRO SA	SPONSORED ADR		
05MV	71654V408	4,008.000		190,867.42	98,155.92
		4,008.000		190,867.42	98,155.92

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**COMPOSITE  
 SCHEDULE H, LINE 4I SCHEDULE OF ASSETS  
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(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
		PRAXAIR INC	COM		
05MV	74005P104	8,238.000		501,087.14	489,007.68
		8,238.000		501,087.14	489,007.68
		QUALCOMM INC	COM		
05MV	747525103	11,849.000		554,725.47	424,549.67
		11,849.000		554,725.47	424,549.67
		SCHERING PLOUGH CORP	COM		
05MV	806605101	10,664.000		172,380.59	181,607.92
		10,664.000		172,380.59	181,607.92
		SCHLUMBERGER LTD	COM		
05MV	806857108	4,407.000		285,503.14	186,548.31
		4,407.000		285,503.14	186,548.31
		TARGET CORP	COM		
05MV	87612E106	7,378.000		342,171.94	254,762.34
		7,378.000		342,171.94	254,762.34
		US BANCORP DEL	COM NEW		
05MV	902973304	22,467.000		675,789.39	561,899.67
		22,467.000		675,789.39	561,899.67
		UNION PAC CORP	COM		
05MV	907818108	15,470.000		737,001.05	739,466.00
		15,470.000		737,001.05	739,466.00
		VISA INC	COM CL A		
05MV	92826C839	11,787.000		809,033.92	618,228.15
		11,787.000		809,033.92	618,228.15
		WAL MART STORES INC	COM		
05MV	931142103	5,984.000		328,666.80	335,463.04
		5,984.000		328,666.80	335,463.04
		WELLS FARGO + CO NEW	COM		
05MV	949746101	29,713.000		794,634.75	875,939.24
		29,713.000		794,634.75	875,939.24
		WYNN RESORTS LTD	COM		
		3,961.00		258,585.08	167,391.86

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05MV	983134107		3,961.00	258,585.08	167,391.86
		YUM BRANDS	COM		
			21,332.000	522,500.58	671,958.00
05MV	988498101		21,332.000	522,500.58	671,958.00
			1,286,665.000	40,882,795.88	27,830,818.65
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(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
		LOANS TO PARTICIPANTS			
		OTHER LOANS TO PARTICIPANTS			
		8,802,457.260		8,802,457.26	8,802,457.26
05ME	53999S985	8,802,457.260		8,802,457.26	8,802,457.26
		8,802,457.260		8,802,457.26	8,802,457.26
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(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
COMMON/COLLECTIVE TRUSTS					
		ALLIANCE COLLECTIVE INVT TR	BERNSTEIN STRATEGIC VALUE COL		
05MB	018564823		2,647,738.637	28,348,697.07	23,247,145.23
			2,647,738.637	28,348,697.07	23,247,145.23
		BGI EQUITY INDEX FUND F			
05MP	05599Z991		2,248,503.395	47,136,710.57	31,051,831.88
			2,248,503.395	47,136,710.57	31,051,831.88
		BGI RUSSEL 2000 ALPHA	TILTS CL F		
05MU	05999K966		1,394,940.961	18,730,051.32	14,758,475.37
			1,394,940.961	18,730,051.32	14,758,475.37
		CAP GUARDIAN 003 01	COMMINGLED ACCT GK19		
05MH	140185976		641,597.212	32,685,703.71	20,114,072.60
			641,597.212	32,685,703.71	20,114,072.60
			6,932,780.205	126,901,162.67	89,171,525.08
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 (HELD AT END OF YEAR)**

(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
		REGISTERED INVESTMENT COMPANY			
		ALLIANCE BERNSTEIN 2000 RET			
05MY	01859M937	504,586.976		4,789,843.64	3,774,310.58
		504,586.976		4,789,843.64	3,774,310.58
		ALLIANCE BERNSTEIN 2005 RET			
05MZ	01859M945	1,424,003.659		13,605,806.15	9,982,265.65
		1,424,003.659		13,605,806.15	9,982,265.65
		ALLIANCE BERNSTEIN 2010 RET			
05MO	01859M952	2,701,400.102		26,624,783.79	17,937,296.68
		2,701,400.102		26,624,783.79	17,937,296.68
		ALLIANCE BERNSTEIN 2015 RET			
05M1	01859M960	4,991,570.515		49,462,952.93	32,045,882.71
		4,991,570.515		49,462,952.93	32,045,882.71
		ALLIANCE BERNSTEIN 2020 RET			
05M2	01859M978	5,213,044.861		51,129,473.98	32,373,008.59
		5,213,044.861		51,129,473.98	32,373,008.59
		ALLIANCE BERNSTEIN 2025 RET			
05M3	01859M986	3,939,529.354		38,688,778.52	23,794,757.30
		3,939,529.354		38,688,778.52	23,794,757.30
		ALLIANCE BERNSTEIN 2030 RET			
05M4	01859M994	2,443,245.880		23,883,184.32	14,537,312.99
		2,443,245.880		23,883,184.32	14,537,312.99

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		ALLIANCE BERSTEIN 2035 RET			
			1,372,479.202	13,087,502.40	8,111,352.08
05M5	01859N919		1,372,479.202	13,087,502.40	8,111,352.08
		ALLIANCE BERSTEIN 2040 RET			
			470,381.873	4,352,177.52	2,779,956.87
05M6	01859N927		470,381.873	4,352,177.52	2,779,956.87
		ALLIANCE BERSTEIN 2045 RET			
			228,527.696	2,108,653.35	1,350,598.68
05M7	01859N935		228,527.696	2,108,653.35	1,350,598.68
		ALLIANCE BERSTEIN 2050 RET			
			219,652.118	1,986,900.39	1,298,144.02
05M8	01859N943		219,652.118	1,986,900.39	1,298,144.02
		PIMCO TOTAL RETURN FD			
			INSTL CL		
			1,030,929.350	10,917,803.62	10,453,623.61
05MG	693390700		1,030,929.350	10,917,803.62	10,453,623.61
			24,539,351.586	240,637,860.61	158,438,509.76

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 SCHEDULE H, LINE 4I SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)**

(A) Fund	(B) Identity of Issuer	(C) Description of Investment Shares/Par	Rate	Mat Date (D) Cost	(E) Current Value
INSURANCE CO. GENERAL ACCOUNT					
		CONTRACT NO. 02			
	BANK OF AMERICA	011	5.000	12/31/2055	
		57,980,980.03		57,980,980.83	57,980,980.83
05MO	05999T9U4	57,980,980.83		57,980,980.83	57,980,980.83
	CAISSE DEPOTS ET	CONTRACT 1837			
	CONSIGNATIONS	01	5.000	12/31/2055	
		57,966,009.75		57,966,009.75	57,966,009.75
05MO	1289969F4	57,966,009.75		57,966,009.75	57,966,009.75
	* STATE STREET				
	BANK	CONTRACT 102063	5.000	12/31/2055	
		57,980,979.98		57,980,979.98	57,980,979.98
05MO	8579939G6	57,980,979.98		57,980,979.98	57,980,979.98
		173,927,970.56		173,927,970.56	173,927,970.56

\* Party-in-interest



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**SIGNATURES**

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan Administrator has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

**Celanese Americas Retirement Savings Plan**

By: /s/ Christopher W. Jensen  
Christopher W. Jensen  
*Vice President and Corporate Controller of Celanese Corporation*  
*(Principal Accounting Officer)*  
*President and Treasurer of Celanese Americas LLC*

Date: June 29, 2009