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Companhia Vale do Rio Doce
Form 6-K
October 30, 2007

**United States
Securities and Exchange Commission
Washington, D.C. 20549
FORM 6-K
Report of Foreign Private Issuer
Pursuant To Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934**

For the month of

October 2007

Companhia Vale do Rio Doce
Avenida Graça Aranha, No. 26
20030-900 Rio de Janeiro, RJ, Brazil
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-__.)

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A-Quarterly information

(A free translation of the original in Portuguese relating to the Quarterly information prepared in R\$thousands, in accordance with the requirements of Accounting Practices Adopted in Brazil)

1- Balance Sheet

| Balances in | Notes | In thousands of reais | | | |
|---|-------|-----------------------|--------------------------|--------------------|----------------------------|
| | | 09/30/07 | Consolidated 06/30/07 | 09/30/07 | Parent Company 06/30/07 |
| Assets | | | | | |
| Current assets | | | | | |
| Cash and cash equivalents | | 4,878,055 | 3,652,203 | 174,323 | 159,915 |
| Accounts receivable from customers | | 7,596,739 | 8,103,943 | 2,453,327 | 1,984,284 |
| Related parties | | 42,501 | 42,633 | 389,879 | 491,444 |
| Inventories | 5.6 | 7,062,825 | 6,812,292 | 1,663,839 | 1,277,158 |
| Taxes to recover or offset | 5.7 | 1,091,437 | 1,047,236 | 425,264 | 445,463 |
| Deferred income tax and social contribution | | 1,519,741 | 1,134,512 | 1,056,161 | 748,164 |
| Others | | 1,079,809 | 948,187 | 245,345 | 263,380 |
| | | 23,271,107 | 21,741,006 | 6,408,138 | 5,369,808 |
| Non-current assets | | | | | |
| Long-term receivables | | | | | |
| Related parties | | 5,321 | 2,112 | 3,387,433 | 3,411,061 |
| Loans and financing | | 243,191 | 241,362 | 113,317 | 112,611 |
| Deferred income tax and social contribution | | 635,783 | 672,420 | 209,570 | 210,963 |
| Judicial deposits | | 975,639 | 1,067,339 | 685,705 | 663,351 |
| Taxes to recover or offset | 5.7 | 442,173 | 564,950 | 197,842 | 219,976 |
| Advances to energy suppliers | | 1,061,296 | 1,078,036 | | |
| Provisions for derivatives | 5.21 | 1,199,735 | 753,863 | 1,111,584 | 637,908 |
| Prepaid expenses | | 526,495 | 562,929 | 901 | 901 |
| Others | | 346,210 | 299,084 | 97,090 | 97,001 |
| | | 5,435,843 | 5,242,095 | 5,803,442 | 5,353,772 |
| Investments | 5.9 | 1,496,775 | 1,565,287 | 60,501,169 | 57,110,000 |
| Intangibles | 5.10 | 12,178,677 | 12,728,559 | 11,459,767 | 12,301,305 |
| Property, plant and equipment | 5.11 | 88,008,908 | 86,665,943 | 26,632,758 | 26,050,475 |
| Deferred charges | | 117,288 | 128,809 | | |
| | | 101,801,648 | 101,088,598 | 98,593,694 | 95,461,780 |
| | | 130,508,598 | 128,071,699 | 110,805,274 | 106,185,360 |

| Balances in | Notes | In thousands of reais | | | |
|---|-------|-----------------------|--------------------------|-------------------|----------------------------|
| | | 09/30/07 | Consolidated 06/30/07 | 09/30/07 | Parent Company 06/30/07 |
| Liabilities, and stockholders equity | | | | | |
| Current liabilities | | | | | |
| Short-term debt | 5.12 | 624,667 | 561,151 | 230 | |
| Current portion of long-term debt | 5.12 | 1,477,314 | 1,581,371 | 691,527 | 517,243 |
| Payable to suppliers and contractors | | 4,143,018 | 3,983,169 | 2,099,309 | 1,461,824 |
| Related parties | | 46,919 | 52,735 | 4,199,021 | 4,205,078 |
| Payroll and related charges | | 1,109,136 | 933,990 | 597,067 | 407,075 |
| Pension Plan | 5.15 | 235,169 | 223,546 | 104,605 | 86,784 |
| Dividends and interest on stockholders equity | | 1,645,709 | 1,642,379 | 1,534,525 | 1,549,691 |
| Taxes and contributions | | 2,784,342 | 2,716,930 | 503,900 | 116,503 |
| Others | | 1,197,125 | 1,422,612 | 439,573 | 370,339 |
| | | 13,263,399 | 13,117,883 | 10,169,757 | 8,714,537 |
| Non-current liabilities | | | | | |
| Long-term liabilities | | | | | |
| Long-term debt | 5.12 | 33,275,239 | 36,272,832 | 8,798,917 | 9,015,804 |
| Related parties | | 1,288 | 664 | 29,531,302 | 31,017,190 |
| Provisions for contingencies | 5.13 | 2,707,372 | 2,541,840 | 1,745,673 | 1,579,315 |
| Deferred income tax and social contribution | | 8,891,039 | 9,010,261 | | |
| Pension Plan | 5.15 | 3,847,870 | 3,890,810 | 507,978 | 538,420 |
| Provision for asset retirement obligations | 5.14 | 1,519,993 | 1,431,999 | 672,631 | 643,628 |
| Provisions for derivatives | 5.21 | 1,094,786 | 1,362,727 | 92,019 | 68,452 |
| Others | | 2,784,899 | 2,377,782 | 1,530,426 | 1,510,177 |
| | | 54,122,486 | 56,888,915 | 42,878,946 | 44,372,986 |
| Deferred income | | 80,469 | 46,746 | | |
| Minority interests | | 5,285,673 | 4,920,318 | | |
| Stockholders equity | | | | | |
| Paid-up capital | 5.16 | 28,000,000 | 28,000,000 | 28,000,000 | 28,000,000 |
| Revenue reserves | | 26,692,738 | 22,034,004 | 26,692,738 | 22,034,004 |
| Resources linked to the future mandatory conversion in shares | 5.17 | 3,063,833 | 3,063,833 | 3,063,833 | 3,063,833 |

| | | | |
|--------------------|--------------------|--------------------|--------------------|
| <i>57,756,571</i> | <i>53,097,837</i> | <i>57,756,571</i> | <i>53,097,837</i> |
| 130,508,598 | 128,071,699 | 110,805,274 | 106,185,360 |

The additional information, notes and attachment I are an integral part of the quarterly information

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(A free translation of the original in Portuguese relating to the Quarterly information prepared in R\$thousands, in accordance with the requirements of Accounting Practices Adopted in Brazil)

2- Statement of Income

| Periods ended | Notes | In thousands of reais | | | | | | |
|--------------------------------------|-------------------|-----------------------|--------------------|--------------------|---------------------|---|--------------------|---|
| | | 3Q/07 | 2Q/07 | Quarter 3Q/06 | 09/30/07 | Consolidated Accumulated 09/30/06 | 09/30/07 | Parent Company Accumulated 09/30/06 |
| Operating revenues | 9.1 and 9.2 | | | | | | | |
| Ore and metals | | 13,231,562 | 15,245,460 | 8,771,368 | 42,397,206 | 22,174,746 | 14,979,229 | 12,927,445 |
| Transport services | | 893,945 | 952,034 | 956,058 | 2,653,356 | 2,555,670 | 1,458,310 | 1,415,925 |
| Sales of aluminum-related products | | 1,357,642 | 1,492,048 | 1,439,675 | 4,281,992 | 4,036,523 | 170,041 | 74,420 |
| Sales of steel products | | 317,646 | 333,445 | 414,752 | 982,716 | 1,145,493 | | |
| Other products and services | | 236,403 | 174,044 | 60,480 | 547,869 | 141,690 | 81,586 | 64,945 |
| | | 16,037,198 | 18,197,031 | 11,642,333 | 50,863,139 | 30,054,122 | 16,689,166 | 14,482,735 |
| Value Added taxes | | (416,598) | (388,422) | (417,309) | (1,184,567) | (1,083,955) | (882,133) | (781,214) |
| Net operating revenues | | 15,620,600 | 17,808,609 | 11,225,024 | 49,678,572 | 28,970,167 | 15,807,033 | 13,701,521 |
| Cost of products and services | 9.1 and 9.2 | | | | | | | |
| Ores and metals | | (5,409,179) | (5,548,458) | (3,292,515) | (16,543,333) | (8,706,155) | (8,592,502) | (7,264,521) |
| Transport services | | (519,736) | (576,223) | (449,706) | (1,608,032) | (1,329,520) | (554,073) | (537,964) |
| Aluminum-related products | | (785,512) | (833,872) | (821,559) | (2,392,638) | (2,183,614) | (88,143) | (51,762) |
| Steel products | | (309,827) | (300,981) | (333,889) | (921,503) | (921,006) | | |
| Other products and services | | (243,034) | (149,942) | (38,875) | (458,085) | (91,681) | (31,661) | (23,304) |
| | | (7,267,288) | (7,409,476) | (4,936,544) | (21,923,591) | (13,231,976) | (9,266,379) | (7,877,551) |
| Gross profit | | 8,353,312 | 10,399,133 | 6,288,480 | 27,754,981 | 15,738,191 | 6,540,654 | 5,823,970 |
| Gross margin | | 53.5% | 58.4% | 56.0% | 55.9% | 54.3% | 41.4% | 42.5% |

| Periods ended | | In thousands of reais | | | | | | |
|--|-------|-----------------------|--------------------|--------------------|--------------------|---|--------------------|--------------------|
| | | | | | | | Parent Company | |
| | Notes | 3Q/07 | 2Q/07 | Quarter 3Q/06 | 09/30/07 | Consolidated Accumulated 09/30/06 | 09/30/07 | 09/30/06 |
| Operating expenses | | | | | | | | |
| Selling and Administrative | 5.22 | (581,362) | (566,962) | (402,147) | (1,750,188) | (1,349,734) | (726,217) | (626,673) |
| Research and development | | (390,859) | (305,396) | (289,096) | (935,305) | (667,184) | (473,635) | (393,346) |
| Other operating expenses | 5.22 | (396,046) | (332,394) | (347,818) | (810,064) | (712,545) | (160,919) | (357,967) |
| | | (1,368,267) | (1,204,752) | (1,039,061) | (3,495,557) | (2,729,463) | (1,360,771) | (1,377,986) |
| Operating profit before financial results and results of equity investments | | | | | | | | |
| | | 6,985,045 | 9,194,381 | 5,249,419 | 24,259,424 | 13,008,728 | 5,179,883 | 4,445,984 |
| Results of equity investments | | | | | | | | |
| Gain on investments accounted for by the equity method | 5.9 | 44,230 | 18,535 | 119,131 | 97,391 | 271,327 | 17,234,428 | 7,844,175 |
| Provision for losses | | | | | | | 40,710 | (154,088) |
| Exchange variation in stockholders equity and goodwill of companies abroad | | (343,329) | (588,982) | (2,416) | (956,853) | (25,285) | (7,908,172) | (612,822) |
| | | (299,099) | (570,447) | 116,715 | (859,462) | 246,042 | 9,366,966 | 7,077,265 |
| Amortization of goodwill | 5.10 | (344,579) | (364,511) | (130,750) | (971,744) | (300,947) | (964,839) | (302,451) |
| | | (643,678) | (934,958) | (14,035) | (1,831,206) | (54,905) | 8,402,127 | 6,774,814 |

| | | | | | | | | |
|---|------|-------------|-------------|-----------|-------------|-------------|-------------|------------|
| Financial results, net | 5.20 | 137,949 | (47,014) | (248,609) | (117,407) | (974,068) | 2,882,172 | (342,086) |
| Non-operating income | 5.22 | 196,870 | 1,260,766 | 34,438 | 1,457,636 | 790,630 | 1,300,726 | 53,764 |
| Income before income tax and social contribution | | 6,676,186 | 9,473,175 | 5,021,213 | 23,768,447 | 12,770,385 | 17,764,908 | 10,932,476 |
| Income tax and social contribution | 5.8 | (1,632,336) | (3,195,630) | (791,772) | (6,902,695) | (1,970,208) | (2,169,014) | (869,922) |
| Income before minority interests | | 5,043,850 | 6,277,545 | 4,229,441 | 16,865,752 | 10,800,177 | 15,595,894 | 10,062,554 |
| Minority interests | | (385,119) | (435,705) | (256,546) | (1,269,858) | (737,623) | | |
| Net income for the period | | 4,658,731 | 5,841,840 | 3,972,895 | 15,595,894 | 10,062,554 | 15,595,894 | 10,062,554 |
| Number of shares outstanding at the end of the period (in thousands) (a) | | 4,832,391 | 4,832,390 | 4,832,388 | 4,832,391 | 4,832,388 | 4,832,391 | 4,832,388 |
| Net earnings per share outstanding at the end of the period (R\$) | | 0.96 | 1.21 | 0.82 | 3.23 | 2.08 | 3.23 | 2.08 |

The additional information, notes and attachment I are an integral part of the quarterly information (a) Includes 30,341,144 and 56,582,040 preferred and common shares, respectively, linked to issue of mandatory convertible notes (see note 5.18).

(A free translation of the original in Portuguese relating to the Quarterly information prepared in R\$thousands, in accordance with the requirements of Accounting Practices Adopted in Brazil)

3- Statement of Changes in Stockholders Equity

| Balances in | Revenue reserves | | | | | | In thousands of reais | |
|------------------------------------|-------------------|------------------------|------------------|-------------------|-------------------------|-------------------|--|-------------------|
| | Paid-up capital | Expansion/ Investments | Treasury stock | Unrealized income | Fiscal Legal incentives | Retained earnings | Resources linked to mandatory conversion in shares | Total |
| December 31, 2005 | 14,000,000 | 8,462,996 | (131,300) | 236,167 | 1,399,413 | 83,365 | | 24,050,641 |
| Capital Increase | 5,492,401 | | | | | | | 5,492,401 |
| Net income for the year | | | | | | | 13,431,005 | 13,431,005 |
| Realization of reserves | | | | (113,667) | | | 113,667 | |
| Treasury stock | | | (659,007) | | | | | (659,007) |
| Interim dividends | | | | | | | (29,185) | (29,185) |
| Stockholders remuneration proposed | | | | | | | (3,189,095) | (3,189,095) |
| Appropriation to revenue reserves | | 9,645,367 | | | 671,550 | 9,475 | (10,326,392) | |
| December 31, 2006 | 19,492,401 | 18,108,363 | (790,307) | 122,500 | 2,070,963 | 92,840 | | 39,096,760 |
| Treasury stock | | | 81 | | | | | 81 |
| Net income for the period | | | | | | | 5,095,323 | 5,095,323 |
| March 31, 2007 | 19,492,401 | 18,108,363 | (790,226) | 122,500 | 2,070,963 | 92,840 | 5,095,323 | 44,192,164 |
| Net income for the period | | | | | | | 5,841,840 | 5,841,840 |
| Capitalization of reserves | 8,507,599 | (7,672,690) | | | (751,545) | (83,364) | | |
| Resources linked to | | | | | | | 3,063,833 | 3,063,833 |

mandatory
conversion in
shares

| | | | | | | | | | |
|-------------------------------|-------------------|-------------------|------------------|----------------|------------------|--------------|-------------------|------------------|-------------------|
| June 30, 2007 | 28,000,000 | 10,435,673 | (790,226) | 122,500 | 1,319,418 | 9,476 | 10,937,163 | 3,063,833 | 53,097,837 |
| Treasury stock | | | 3 | | | | | | 3 |
| Net income for the period | | | | | | | 4,658,731 | | 4,658,731 |
| September 30, 2007 | 28,000,000 | 10,435,673 | (790,223) | 122,500 | 1,319,418 | 9,476 | 15,595,894 | 3,063,833 | 57,756,571 |

(A free translation of the original in Portuguese relating to the Quarterly information prepared in R\$thousands, in accordance with the requirements of Accounting Practices Adopted in Brazil)

4- Statement of Cash Flows

| Periods ended | In thousands of reais | | | | | | |
|--|-----------------------|------------------|------------------|-------------------|---|------------------|---|
| | 3Q/07 | 2Q/07 | Quarter 3Q/06 | 09/30/07 | Consolidated Accumulated 09/30/06 | 09/30/07 | Parent Company Accumulated 09/30/06 |
| Cash flows from operating activities: | | | | | | | |
| Net income for the period | 4,658,731 | 5,841,840 | 3,972,895 | 15,595,894 | 10,062,554 | 15,595,894 | 10,062,554 |
| Adjustments to reconcile net income for the period with cash provided by operating activities: | | | | | | | |
| Results of equity investments | 643,678 | 934,958 | 14,035 | 1,831,206 | 54,905 | (8,402,127) | (6,774,814) |
| Sale of assets | (196,870) | (1,260,766) | (34,438) | (1,457,636) | (790,630) | (1,300,726) | (53,764) |
| Depreciation, amortization and depletion | 998,881 | 1,015,200 | 510,447 | 2,819,102 | 1,376,700 | 1,036,092 | 762,451 |
| Deferred income tax and social contribution | (492,539) | (505,096) | (258,455) | (1,325,921) | (239,445) | (379,998) | (327,556) |
| Financial expenses and monetary and exchange rate variations on assets and liabilities, net | (1,773,001) | (1,600,034) | 251,162 | (3,144,942) | (273,072) | (5,209,484) | (269,220) |
| Minority interest | 385,119 | 435,705 | 256,546 | 1,269,858 | 737,623 | | |
| Disposal of property, plant and equipment | 21,800 | 435,063 | 43,227 | 538,081 | 121,939 | 430,846 | 33,632 |
| Amortization of goodwill in the cost of products sold | | | 94,008 | 51,416 | 280,085 | 51,366 | 275,961 |
| Net losses (gains) on derivatives | (644,342) | (297,869) | (162,339) | (1,109,057) | 102,777 | (1,261,507) | 13,825 |
| Dividends/interest on stockholders equity received | 13,084 | 45,469 | 40,624 | 58,553 | 135,737 | 1,761,865 | 1,446,112 |
| Others | 103,485 | (167,457) | (137,518) | 278,570 | (140,007) | 433,399 | (18,626) |
| | 3,718,026 | 4,877,013 | 4,590,194 | 15,405,124 | 11,429,166 | 2,755,620 | 5,150,555 |
| Decrease (increase) in assets: | | | | | | | |
| Accounts receivable | 1,267,804 | (617,857) | (681,401) | 1,010,025 | (1,084,916) | (574,156) | (1,458,972) |
| Inventories | (601,873) | (139,301) | (370,530) | (922,668) | (469,296) | (451,840) | (78,405) |

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|--|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|
| Advances to energy suppliers | 16,740 | (66,581) | (66,395) | (116,783) | (200,743) | | |
| Others | 292,224 | 318,355 | (268,908) | (165,126) | (426,141) | 423,634 | 151,668 |
| | 974,895 | (505,384) | (1,387,234) | (194,552) | (2,181,096) | (602,362) | (1,385,709) |
| Increase (decrease) in liabilities: | | | | | | | |
| Suppliers and contractors | 194,026 | 1,449,432 | 240,266 | 798,566 | (359,690) | 409,537 | (411,478) |
| Payroll and related charges and other | 225,714 | 193,620 | 108,183 | 57,319 | (23,898) | 102,807 | (47,887) |
| Taxes and contributions | 1,100,160 | 294,370 | 394,705 | 1,326,508 | 333,089 | 424,769 | 141,184 |
| Others | (661,163) | 1,067,176 | 299,263 | (354,538) | (133,859) | 743,567 | (375,172) |
| | 858,737 | 3,004,598 | 1,042,417 | 1,827,855 | (184,358) | 1,680,680 | (693,353) |
| Net cash provided by operating activities | 5,551,658 | 7,376,227 | 4,245,377 | 17,038,427 | 9,063,712 | 3,833,938 | 3,071,493 |
| Cash flows from investing activities: | | | | | | | |
| Loans and advances receivable | 6,344 | 51,768 | 94,148 | 71,112 | (60,837) | 365,560 | 219,873 |
| Guarantees and deposits | (27,562) | (65,772) | (131,033) | (166,477) | (276,545) | (126,147) | (106,421) |
| Additions to investments | (32,267) | (65,675) | (122,057) | (129,512) | (234,138) | (1,529,298) | (3,478,246) |
| Additions to property, plant and equipment | (3,049,912) | (3,381,047) | (1,777,102) | (8,870,257) | (5,910,435) | (2,719,178) | (4,209,737) |
| Proceeds from disposal of property, plant and equipment/investments | 198,107 | 1,302,233 | 43,017 | 1,500,340 | 1,061,810 | 1,855,625 | 63,870 |
| Net cash used in acquisitions and increase of funds to subsidiaries, net of the cash of subsidiary | | (2,077,016) | (25,978) | (6,404,069) | (25,978) | | |
| Net cash used in investing activities | (2,905,290) | (4,235,509) | (1,919,005) | (13,998,863) | (5,446,123) | (2,153,438) | (7,510,661) |
| Cash flows from financing activities: | | | | | | | |
| Short-term debt additions | 1,069,785 | 3,614,521 | 4,484,875 | 5,985,344 | 8,723,875 | 2,696,053 | 5,629,184 |
| | (974,580) | (5,264,614) | (4,053,227) | (6,983,674) | (8,191,684) | (1,557,125) | (5,063,748) |

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| | | | | | | | |
|--|--------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|
| Short-term debt repayments | | | | | | | |
| Long-term debt | 159,074 | 180,363 | 445,146 | 14,471,978 | 3,563,810 | 16,551,867 | 6,882,940 |
| Issue of convertible notes, in common share s | | 2,481,454 | | 2,481,454 | | | |
| Issue of convertible notes, in preferred share s | | 1,119,448 | | 1,119,448 | | | |
| Repayments: | | | | | | | |
| Related parties | | | | | | (67,166) | |
| Financial institutions | (1,674,798) | (7,850,098) | (477,094) | (22,796,094) | (1,665,965) | (17,663,923) | (702,315) |
| Interest on stockholders equity paid to stockholders and dividends | | (2,096,572) | (79,311) | (2,218,024) | (1,511,657) | (1,669,057) | (1,392,300) |
| Treasury stock | 3 | | (605,210) | 84 | (659,007) | 84 | (659,007) |
| Net cash provided by (used in) financing activities | (1,420,516) | (7,815,498) | (284,821) | (7,939,484) | 259,372 | (1,709,267) | 4,694,754 |
| Increase (decrease) in cash and cash equivalents | 1,225,852 | (4,674,780) | 2,041,551 | (4,899,920) | 3,876,961 | (28,767) | 255,586 |
| Cash and cash equivalents, beginning of the period | 3,652,203 | 8,326,983 | 4,538,662 | 9,777,975 | 2,703,252 | 203,090 | 131,467 |
| Cash and cash equivalents, end of the period | 4,878,055 | 3,652,203 | 6,580,213 | 4,878,055 | 6,580,213 | 174,323 | 387,053 |
| Cash paid during the period for: | | | | | | | |
| Short-term interest | (23,492) | (83,337) | (11,157) | (124,982) | (27,202) | (87,588) | (14,997) |
| Long-term interest | (622,818) | (788,129) | (326,204) | (1,855,774) | (709,424) | (1,934,331) | (412,020) |
| Income tax and social contribution | (986,218) | (2,981,336) | (579,886) | (4,857,954) | (1,113,314) | (1,504,897) | (386,892) |
| Non-cash transactions: | | | | | | | |
| Additions to property, plant and equipment | | | | | | | |
| interest capitalization | 7,285 | (187,307) | 100,330 | (258,245) | (31,276) | (178,756) | (38,981) |
| Transfer of advance for future capital increase to investments | | | | | | (24,760) | (256,790) |
| Compensated income tax and social contribution | (516,382) | (611,795) | (194,694) | (1,390,349) | (354,418) | (1,045,539) | (51,509) |

The additional information, notes and attachment I are an integral part of the quarterly information

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(A free translation of the original in Portuguese relating to the Quarterly information prepared in R\$thousands, in accordance with the requirements of Accounting Practices Adopted in Brazil)

5- Notes to the Quarterly information at September 30, 2007 and 2006

Expressed In thousands of *reais*

5.1- Operations

Companhia Vale do Rio Doce is a publicly traded corporation whose predominant activities are mining, processing and sale of iron ore, pellets, copper concentrate and potash, as well as logistic services, power generation and mineral research and development. In addition, through its direct and indirect subsidiaries and jointly controlled companies, CVRD operates in iron ore and pellets, nickel, copper, precious metals, cobalt (by product), manganese and ferroalloys, kaolin, coal, steel, aluminum-related products and logistics.

5.2- Presentation of Quarterly information

The quarterly information has been prepared in conformity with accounting practices followed in Brazil, based on corporate legislation, as well as the rules and guidelines issued by the Comissão de Valores Mobiliários CVM (Brazilian Securities Commission).

As part of the quarterly information, the Company presents as complementary information the calculation of the earnings before financing results, equity results, income tax and social contribution, depreciation and amortization LAJIDA (EBITDA).

Although the EBITDA, as defined before, does not provide a measure of operational cash flow basics on Brazilian accounting principles, it is often used by financial analysts to value our business and Management uses this indicator to measure our operational performance.

5.3- Principles and Practices of Consolidation

The consolidated quarterly information shows the balances of assets and liabilities on 09/30/07 and 06/30/07 and the operations of the Parent Company, its direct and indirect subsidiaries and its jointly-controlled companies of the periods ended 09/30/07 and 06/30/07 and 09/30/06. The principal figures of the subsidiaries and jointly-controlled companies included in the consolidation are presented in Attachment I.

The investments in hydroelectric projects are made via consortium contracts under which the company has an undivided interest in assets and are liable for its proportionate share of liabilities and expenses, which are based on the proportionate share of power output. The company has not joint liability for any obligations, and all the recorded costs, income, assets and liabilities relate to the entities within the group. Since there is no separate legal entity for the project, there are no separate financial statements, income tax return, net income or shareholders' equity. Brazilian corporate law explicitly provides that no separate legal entity exists as a result of a consortium contract, and the company's external legal counsel has confirmed this conclusion. So, the company recognizes its proportionate share of costs and its undivided interest in assets relating to hydroelectric projects.

Since December 31, 2006 there have been no changes in the consolidation practices followed by CVRD.

5.4- Summary of significant Accounting Policies

- (a) The financial statements that are being presented have been prepared following the principles, methods and criteria on a consistent basis in relation to those adopted in the closing of the year ended 12/31/2006; and
- (b) In preparing the financial statements, the Company is required to use estimates to account for certain assets, liabilities, and transactions. Therefore the consolidated financial statements include various estimates concerning the selection of useful lives of property, plant and equipment, provisions for losses on assets, contingent liabilities, operational provisions and other similar evaluations. Actual results may vary from the estimates.

5.5- Acquisitions and divestments

- (a) In July 2007, the Company sold its participation of 1.8% of the ordinary shares of Lion Ore Mining International Ltd. (Lion Ore), held by its subsidiary CVRD Inco for R\$197,148 with a gain of R\$153,085.
- (b) In June 2007, the Company sold through a primary and secondary public offering 25,213,664 common shares of Log-In Logística Intermodal S/A. (Log-In), representing 57.84% of total capital, for R\$347,478 with a gain on sale of R\$300,924 and gain on capital of R\$115,607. In July the company sold 5.1% additional stake for R\$44,117 with a gain of R\$37,522. Currently the Company holds 31.27% of total capital of this entity, which is recognized as an equity investee, since June 2007.

- (c) In May 2007, the Company sold in a public offering 13,802,499 Usiminas shares not subject to the shareholders agreement and received total proceeds of R\$1,475,484 generating a gain of R\$839,428. The Company retained 6,608,608 shares which are bound by the current shareholders agreement of Usiminas.
- (d) In May 2007, the Company acquired 6.25% of EBM for R\$466,781. On this occasion an agreement was entered into that grants us, during the next 30 years, the control of EBM, including the right to dividends. In exchange, CVRD will pay a total of US\$ 61 million for the year of 2007 and 29 annual amounts of US\$ 48 million.
- (e) In April 2007, Vale acquired 100% of AMCI Holdings Australia Pty AMCI HÁ, a private company held in Australia, which operates and controls coal assets through joint ventures, for R\$1,328,268.
- (f) In March 2007, Vale acquired the remaining 18% interest in Ferro Gusa held by Nucor do Brasil S.A. for R\$40,584. As a result CVRD now owns 100% of Ferro Gusa's shares.
- (g) In January 2007, the Company finalized the process of acquisition of Inco with the acquisition of the additional participation of 12.27% for R\$4 billion. The total acquisition reached the amount of R\$36 billion. The special meeting of shareholders of Inco, approved the amalgamation of Inco with Itabira Canada Inc. (Itabira Canada), a wholly owned indirect subsidiary of CVRD. Pursuant to the amalgamation, Inco will become a wholly owned subsidiary of CVRD and change its name to CVRD Inco Limited (CVRD Inco).

To improve comparability the company presents, the consolidated statement of income as if the acquisition had been made on the beginning of 2006.

Summarized Consolidated Statement of Income of CVRD and CVRD Inco (unaudited)

| | Quarter 3Q/06 | | | Accumulated 09/30/06 | | |
|--|-------------------|------------------|-------------------|-------------------------|-------------------|-------------------|
| | CVRD | CVRD INCO | Total | CVRD | CVRD INCO | Total |
| Net operating revenues | 11,225,024 | 5,063,960 | 16,288,984 | 28,970,167 | 11,693,764 | 40,663,931 |
| Cost of products and services | (4,936,544) | (2,671,746) | (7,608,290) | (13,231,976) | (6,838,607) | (20,070,583) |
| Gross profit | 6,288,480 | 2,392,214 | 8,680,694 | 15,738,191 | 4,855,157 | 20,593,348 |
| Operating expenses | (1,039,061) | (307,345) | (1,346,406) | (2,729,463) | (787,324) | (3,516,787) |
| Operating profit before financial results and results of equity investments | 5,249,419 | 2,084,869 | 7,334,288 | 13,008,728 | 4,067,833 | 17,076,561 |
| Results of equity investments | (14,035) | | (14,035) | (54,905) | | (54,905) |
| Financial results, net | (248,609) | (486,273) | (734,882) | (974,068) | (1,068,187) | (2,042,255) |
| Non-operating income | 34,438 | 316,236 | 350,674 | 790,630 | 316,236 | 1,106,866 |

| | | | | | | |
|---|------------------|------------------|------------------|-------------------|------------------|-------------------|
| Income before income tax and social contribution | 5,021,213 | 1,914,832 | 6,936,045 | 12,770,385 | 3,315,882 | 16,086,267 |
| Income tax and social contribution | (791,772) | (631,254) | (1,423,026) | (1,970,208) | (1,089,545) | (3,059,753) |
| Income before minority interests | 4,229,441 | 1,283,578 | 5,513,019 | 10,800,177 | 2,226,337 | 13,026,514 |
| Minority interests | (256,546) | (86,832) | (343,378) | (737,623) | (178,894) | (916,517) |
| Net income for the period | 3,972,895 | 1,196,746 | 5,169,641 | 10,062,554 | 2,047,443 | 12,109,997 |

5.6- Inventories

| | Consolidated | | Parent Company | |
|---|---------------------|------------------|-----------------------|------------------|
| | 09/30/07 | 06/30/07 | 09/30/07 | 06/30/07 |
| Finished products | | | | |
| . Nickel, co-products and sub products Inco | 3,011,728 | 3,144,044 | | |
| . Iron ore and pellets | 1,069,915 | 892,339 | 783,900 | 536,376 |
| . Manganese and ferroalloys | 212,131 | 215,315 | | |
| . Aluminum products | 277,393 | 239,276 | | |
| . Copper | 47,311 | 16,960 | 47,311 | 16,960 |
| . Steel products | 68,287 | 81,369 | | |
| . Other | 184,335 | 180,717 | 5,810 | 4,601 |
| | 4,871,100 | 4,770,020 | 837,021 | 557,937 |
| Spare parts and maintenance supplies | 2,191,725 | 2,042,272 | 826,818 | 719,221 |
| | 7,062,825 | 6,812,292 | 1,663,839 | 1,277,158 |

5.7- Taxes to recover or offset

| | Consolidated | | Parent Company | |
|----------------------|---------------------|------------------|-----------------------|-----------------|
| | 09/30/07 | 06/30/07 | 09/30/07 | 06/30/07 |
| Income tax | 264,722 | 216,049 | 22,277 | 5,529 |
| Value-added tax ICMS | 630,425 | 623,179 | 446,987 | 476,786 |
| PIS and COFINS | 538,612 | 655,767 | 94,065 | 125,913 |
| INSS | 30,088 | 30,353 | 29,812 | 27,949 |
| Others | 69,763 | 86,838 | 29,965 | 29,262 |
| Total | 1,533,610 | 1,612,186 | 623,106 | 665,439 |
| Current | 1,091,437 | 1,047,236 | 425,264 | 445,463 |
| Non-current | 442,173 | 564,950 | 197,842 | 219,976 |
| | 1,533,610 | 1,612,186 | 623,106 | 665,439 |

5.8- Income Tax and Social Contribution

Income taxes in Brazil comprise federal income tax and social contribution, which is an additional federal tax. The statutory composite enacted tax rate applicable in the periods presented is 34% represented by a 25% federal income tax rate plus a 9% social contribution rate.

In other countries where we have operations the applicable tax rate varied from 3.29% to 43.15%.

The amounts reported as income tax and social contribution, which affected the results for the period, are as follows:

| | Quarter | | | Consolidated Accumulated | | Parent Company Accumulated | |
|---------------|----------------|--------------|--------------|---------------------------------|-----------------|-----------------------------------|-----------------|
| | 3Q/07 | 2Q/07 | 3Q/06 | 09/30/07 | 09/30/06 | 09/30/07 | 09/30/06 |
| Income before | 6,676,186 | 9,473,175 | 5,021,213 | 23,768,447 | 12,770,385 | 17,764,908 | 10,932,476 |

| | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| income tax and social contribution | | | | | | | |
| Results of equity investment | 643,678 | 934,958 | 14,035 | 1,831,206 | 54,905 | (8,402,127) | (6,774,814) |
| Results on sale of assets not subject to taxation | | | (34,438) | | (790,630) | | (53,764) |
| | 7,319,864 | 10,408,133 | 5,000,810 | 25,599,653 | 12,034,660 | 9,362,781 | 4,103,898 |
| Income tax and social contribution at combined tax rates | 34% | 34% | 34% | 34% | 34% | 34% | 34% |
| Federal income tax and social contribution at statutory rates | (2,488,754) | (3,538,765) | (1,700,275) | (8,703,882) | (4,091,784) | (3,183,346) | (1,395,325) |
| Adjustments to net income which modify the effect on the results for the period: | | | | | | | |
| Income tax benefit from interest on stockholders equity | 209,497 | 214,283 | 173,230 | 635,019 | 555,848 | 635,019 | 555,848 |
| Fiscal incentives | 63,500 | 73,138 | 74,977 | 243,507 | 242,382 | 110,814 | 10,831 |
| Results of overseas companies taxed by different rates which difference than the parent | 555,278 | 164,661 | 693,799 | 1,115,666 | 1,408,558 | | |

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| | | | | | | | |
|---------------------|--------------------|--------------------|------------------|--------------------|--------------------|--------------------|------------------|
| company rate | | | | | | | |
| Reduced | | | | | | | |
| incentive rate | 17,978 | 25,503 | 33,574 | 62,625 | 78,223 | | |
| Others | 10,165 | (134,450) | (67,077) | (255,630) | (163,435) | 268,499 | (41,276) |
| Income tax | | | | | | | |
| and social | | | | | | | |
| contribution | (1,632,336) | (3,195,630) | (791,772) | (6,902,695) | (1,970,208) | (2,169,014) | (869,922) |

The Company has certain tax incentives relative to the manganese operations in Carajás, bauxite in Oriximiná, potash operations in Rosario do Catete, alumina and aluminum operations in Barcarena and kaolin operations in Ipixuna and Mazagão. The incentives relative to manganese comprise partial exemption up to 2013. The incentive relating to alumina and potash comprise full income tax exemption on defined production levels, which expire in 2009 and 2013, respectively, while the partial exemption incentives relative to aluminum and kaolin expire in 2013 and Bauxite in 2008. An amount equal to the tax saving must be appropriated to a reserve account within stockholders' equity and may not be distributed in the form of cash dividends.

CVRD also has tax incentives related to Goro Project in New Caledonia. These incentives include an income tax holiday during the construction phase of the project and throughout a 15-year period commencing in the first year in which commercial production, as defined by the applicable legislation, is achieved followed by a five-year, 50 per cent income tax holiday.

In addition, Goro qualifies for certain exemptions from indirect taxes such as import duties during the construction phase and throughout the commercial life of the project. Certain of these tax benefits, including the income tax holiday, are subject to an earlier phase out should the project achieve a specified cumulative rate of return. The Company is subject to a branch profit tax commencing in the first year in which commercial production is achieved, as defined by the applicable legislation. To date, there has been no net income for New Caledonia tax purposes. The benefits of this legislation are expected to apply with respect to any taxes otherwise payable once the Goro project is in operation.

5.9- Investments Consolidated

| | Investments | | | | Quarter | Equity Results Accumulated | |
|---|------------------|------------------|---------------|---------------|----------------|----------------------------|----------------|
| | 09/30/07 | 06/30/07 | 3Q/07 | 2Q/07 | 3Q/06 | 09/30/07 | 09/30/06 |
| Usinas Siderúrgicas de Minas Gerais S.A. USIMINAS (a) | 306,961 | 308,661 | 13,084 | | 93,595 | 24,255 | 209,390 |
| Log-In | 176,943 | 176,687 | 7,009 | (4,339) | | 2,670 | |
| Shandong Yankuang International Company Ltd. | 39,026 | 41,095 | 421 | (3,783) | | (3,355) | 45,543 |
| Henan Longyu Resources Co. Ltd. | 189,440 | 257,461 | 19,441 | 27,661 | 21,235 | 67,006 | |
| ThyssenKrupp CSA Cia Siderúrgica (b) | 324,168 | 277,088 | | | | | |
| Quadrem International Holdings Ltd. (b) | 8,577 | 8,984 | | | | | |
| Jubilee Mines N.L (b) | 93,615 | 96,973 | | | | | |
| Lion Ore (b) | | 58,697 | | | | | |
| Mirabela Nickel Ltd (b) | 53,238 | 52,682 | | | | | |
| Skye Resources Inc (b) | 148,831 | 146,183 | | | | | |
| Heron Resources Inc (b) | 18,415 | 16,442 | | | | | |
| Other | 137,561 | 124,334 | 4,275 | (1,004) | 4,301 | 6,815 | 16,394 |
| | 1,496,775 | 1,565,287 | 44,230 | 18,535 | 119,131 | 97,391 | 271,327 |

(a) Investment accounted for based on the equity method until 2006, and at cost thereafter it, when this equity is dividends received. This participation valued at market price on the balance sheet date is R\$948,336; and

(b) Investments at cost.

5.10- Intangible Consolidated

| Intangible by segment | 09/30/07 | Intangible | 3Q/07 | 2Q/07 | Quarter | Goodwill amortization Accumulated | |
|-----------------------|----------|------------|-------|-------|---------|-----------------------------------|----------|
| | | 06/30/07 | | | 3Q/06 | 09/30/07 | 09/30/06 |

**Minério de ferro e
pelotas (c)**

| | | | | | | | |
|--|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|
| Goodwill of incorporated companies (a) | 4,416,414 | 4,546,311 | (129,894) | (129,894) | (129,896) | (389,682) | (295,370) |
| Goodwill of Minerações Brasileiras Reunidas MBR | 337,057 | 345,774 | (8,718) | (2,906) | | (11,623) | |
| Goodwill of Sociedade de Mineração Estrela do Apolo | 25,684 | 25,684 | | | | | |
| Other companies (b) | 9,487 | 12,161 | (2,479) | (2,613) | (854) | (6,905) | (5,577) |
| | 4,788,642 | 4,929,930 | (141,091) | (135,413) | (130,750) | (408,210) | (300,947) |
| Níquel | | | | | | | |
| Goodwill of Inco Limited (c) | 6,680,609 | 7,383,533 | (203,488) | (229,098) | | (563,534) | |
| Other rights | 709,426 | 415,096 | | | | | |
| | 7,390,035 | 7,798,629 | (203,488) | (229,098) | | (563,534) | |
| Total | 12,178,677 | 12,728,559 | (344,579) | (364,511) | (130,750) | (971,744) | (300,947) |

(a) Merged companies (Caemi and Ferteco) amortization of goodwill of incorporated operating companies is recorded in the cost of products sold of the Parent Company;

(b) Goodwill not recorded in the parent company; and

(c) Goodwill based on future results expectation (stated period of

amortization of
10 years).

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5.11- Property, Plant and Equipment
By business area:

| | | | 09/30/07 | Consolidated 06/30/07 |
|--------------------------|--------------------|-------------------------------------|-------------------|----------------------------------|
| | Cost | Accumulated depreciation | Net | Net |
| Ferrous | | | | |
| In operation | 28,604,118 | (11,266,397) | 17,337,721 | 16,505,206 |
| Construction in Progress | 7,209,063 | | 7,209,063 | 6,978,944 |
| | 35,813,181 | (11,266,397) | 24,546,784 | 23,484,150 |
| Non Ferrous | | | | |
| In operation | 41,036,765 | (3,635,736) | 37,401,029 | 36,388,423 |
| Construction in Progress | 11,497,942 | | 11,497,942 | 12,650,074 |
| | 52,534,707 | (3,635,736) | 48,898,971 | 49,038,497 |
| Logistics | | | | |
| In operation | 7,146,305 | (2,521,230) | 4,625,075 | 4,587,536 |
| Construction in Progress | 394,207 | | 394,207 | 329,193 |
| | 7,540,512 | (2,521,230) | 5,019,282 | 4,916,729 |
| Holdings | | | | |
| In operation | 8,458,129 | (3,272,401) | 5,185,728 | 5,125,062 |
| Construction in Progress | 2,809,582 | | 2,809,582 | 2,593,236 |
| | 11,267,711 | (3,272,401) | 7,995,310 | 7,718,298 |
| Corporate Center | | | | |
| In operation | 1,485,072 | (579,641) | 905,431 | 888,439 |
| Construction in Progress | 643,130 | | 643,130 | 619,830 |
| | 2,128,202 | (579,641) | 1,548,561 | 1,508,269 |
| Total | 109,284,313 | (21,275,405) | 88,008,908 | 86,665,943 |

5.12- Loans and Financing**Current**

| | Consolidated | | Parent Company | |
|-----------------|---------------------|-----------------|-----------------------|-----------------|
| | 09/30/07 | 06/30/07 | 09/30/07 | 06/30/07 |
| Trade finance | 472,371 | 388,908 | 230 | |
| Working capital | 152,296 | 172,243 | | |
| | 624,667 | 561,151 | 230 | |

Non-current

| | Consolidated | | | | Parent Company | | | |
|---|----------------------------|------------------|------------------------------|-------------------|----------------------------|-----------------|------------------------------|------------------|
| | Current liabilities | | Long-term liabilities | | Current liabilities | | Long-term liabilities | |
| | 09/30/07 | 06/30/07 | 09/30/07 | 06/30/07 | 09/30/07 | 06/30/07 | 09/30/07 | 06/30/07 |
| Foreign operations | | | | | | | | |
| Loans and financing in: | | | | | | | | |
| US dollars | 1) 405,143 | 440,397 | 11,734,119 | 13,698,910 | 326,889 | 343,494 | 1,139,638 | 1,346,000 |
| Other currencies | 49,538 | 35,014 | 459,423 | 582,388 | 7,296 | 7,257 | 21,924 | 22,000 |
| Loans in U.S. dollars | 2) 113,122 | 134,453 | 12,254,919 | 13,048,878 | | | | |
| Asset securitization | | | 402,022 | 446,772 | | | | |
| Commercial notes | | | 158,160 | 165,669 | | | | |
| Unamortized charges | 365,056 | 587,532 | | | 13,319 | 38,660 | | |
| | 932,859 | 1,197,396 | 25,008,643 | 27,942,617 | 347,504 | 389,411 | 1,161,562 | 1,368,000 |
| Local operations | | | | | | | | |
| Loans provided by TJLP, TR, IGP-M and CDI | 188,672 | 166,364 | 2,221,672 | 2,283,238 | 34,032 | 34,011 | 2,126,128 | 2,134,000 |
| Mix of currencies | 3,147 | 3,053 | 11,254 | 12,562 | 2,997 | 2,896 | 11,216 | 12,000 |
| Loans in U.S. dollars | 44,827 | 82,124 | 134,808 | 154,263 | | | | |
| Convertible debentures | 3) 307,809 | 132,434 | 5,898,862 | 5,880,152 | | | 5,500,011 | 5,500,000 |
| Unamortized charges | | | | | 306,994 | 90,925 | | |
| | 544,455 | 383,975 | 8,266,596 | 8,330,215 | 344,023 | 127,832 | 7,637,355 | 7,647,000 |
| | 1,477,314 | 1,581,371 | 33,275,239 | 36,272,832 | 691,527 | 517,243 | 8,798,917 | 9,015,000 |

- 1) In December 2006, were realized with a bank syndicate a pre-export finance transaction of US\$6.0 billion. The transaction includes a US\$5.0 billion tranche, with a five-year maturity, at Libor plus 0.625% per year, and a US\$1.0 billion tranche, with a seven-year maturity, at Libor plus 0.75% per year.
- 2) In November 2006, the company issued US\$3.75 billion 10-year and 30-year notes. One of the US\$1.25 billion notes due in January 2017 bear a coupon rate of 6.25% per year, payable semi-annually and other of US\$2.50 billion notes due in 2036 bear a coupon rate of 6.875% per year, payable semi-annually.

3)

On December 20, 2006 the Company issued non-convertible debentures in the amount of R\$5.5 billion, in two series. The first series, due on November 20, 2010 of R\$1.5 billion, will be remunerated at 101.75% of the accumulated variation of the Brazilian CDI interest rate, payable semi-annually while the second series, due on November 20, 2013 of R\$4.0 billion, will be remunerated at the Brazilian CDI interest rate plus 0.25% per year, also payable semi-annually. These debentures can be traded at a secondary market, through the Sistema Nacional de Debentures (SND).

(a) Foreign currency loans and financing were converted into *reais* at exchange rates effective on the quarterly information date, being US\$1.00 = R\$ 1.8389 in 09/30/07 (R\$ 1.9262 in 06/30/07).

(b) At September 30, 2007, the consolidated debt was secured as follows:

Loans guaranteed by the Federal Government with a value of R\$ 19,884 for which we gave counter-guarantees;

Securitization program of R\$ 521,889; and

Other assets R\$ 736,313.

(c) Amortization of principal and financing charges incurred on long-term loans and financing obtained abroad and domestically maturing as follows, as of 09/30/07:

| | | Consolidated | | Parent Company |
|--|-------------------|---------------------|------------------|-----------------------|
| 2008 | 1,139,290 | 3% | 1,034,609 | 12% |
| 2009 | 929,378 | 3% | 336,053 | 4% |
| 2010 | 4,565,987 | 14% | 1,828,835 | 21% |
| 2011 | 6,165,878 | 19% | 252,592 | 3% |
| 2012 onwards | 19,917,696 | 60% | 5,346,828 | 60% |
| No due date (perpetual notes and debentures) | 557,010 | 1% | | 0% |
| | 33,275,239 | 100% | 8,798,917 | 100% |

(d) Some of our long-term debt instruments contain financial covenants. Our principal covenants require us to maintain certain ratios, such as debt to equity and interest coverage. The company is in compliance with the financial covenants required as of September 30, 2007.

5.13- Contingent Liabilities

At the Quarterly information dates the contingent liabilities of the Company were:

- (a) Provisions for contingencies, net of judicial deposits, considered by management and its legal counsel as sufficient to cover losses from any type of lawsuit, were as follows:

| | Consolidated | | Parent Company | |
|---|---------------------|------------------|-----------------------|------------------|
| | 09/30/07 | 06/30/07 | 09/30/07 | 06/30/07 |
| a) Tax contingencies | 2,558,690 | 2,293,250 | 1,593,468 | 1,451,206 |
| (-) Judicial deposits | (1,111,600) | (1,026,835) | (789,284) | (770,650) |
| | 1,447,090 | 1,266,415 | 804,184 | 680,556 |
| b) Civil contingencies | 609,259 | 608,110 | 412,174 | 409,553 |
| (-) Judicial deposits | (287,533) | (225,867) | (206,990) | (211,292) |
| | 321,726 | 382,243 | 205,184 | 198,261 |
| c) Labor contingencies | 906,970 | 845,083 | 732,887 | 681,881 |
| d) Environmental contingencies | 31,586 | 48,099 | 3,418 | 18,617 |
| Total accrued liabilities | 2,707,372 | 2,541,840 | 1,745,673 | 1,579,315 |
| | | 09/30/07 | | 09/30/07 |
| Balance in the beginning of the period | | 2,541,840 | | 1,579,315 |
| Provisions, net of reversals | | 38,305 | | 16,495 |
| Payments | | (13,848) | | (10,569) |
| Monetary update | | 177,215 | | 174,765 |
| Increase (decrease) of judicial deposits | | (36,140) | | (14,333) |
| Balance at the end of period | | 2,707,372 | | 1,745,673 |

The Company and its subsidiaries are party to labor, civil, tax and other suits and have been contesting these matters both administratively and in court. When applicable, these are backed by judicial deposits. Provisions for losses are estimated and restated monetarily by management based on the opinions of the legal department and outside counsel.

I) Tax Contingencies:

The major suits are:

Value-Added Tax on Sales and Services (ICMS) The contingent figure refers to the credit right of differential rates regarding the transfer of assets between company branches;

Services Tax (ISS) The major claims are regarding local tax collecting disputes;

Tax for Social Security Financing (COFINS) The major contingencies, related to merged companies refer to the increase of the rate from 2% to 3% between 1999 and 2000;

Import Duty (II) The provision made is related to the Fiscal classification of equipment importation by merged companies;

Additional Compensation to harbour workers (AITP) Amounts regarding the collection of compensation amounts for public harbour workers equalized to Private Harbour;

Income Tax and Social Contribution Essentially regarding a fiscal loss compensation and negative bases of social contribution disputing the limit of 30% of taxable earnings and monetary variations of asset from merged companies; and

Others Regarding dispute of tax credit compensations and basis of calculation of Finance Compensation by Exploration of Mineral Resources CFEM.

II) Civil Contingencies:

The civil actions are principally related to claims made against us by contractors in connection with losses alleged to have been incurred by them as a result of various past government economic plans, accidents and return of land.

III) Labor Contingencies:

Labor and social security related actions principally comprise claims for (i) payment of time spent traveling from their residences to the work-place, (ii) additional health and safety related payments and (iii) disputes about the amount of indemnities paid upon dismissal and the one-third extra holiday pay.

In addition to the contingencies for which we have made provisions, we have possible losses totaling R\$3,985,686 (R\$2,431,448 parent company) classified based on the advice of our legal counsel, for which no provision is maintained.

(b) Guarantees given to jointly controlled companies are as follows:

| Affiliate | Amount of guarantee | | | Denominated currency | Purpose Debt | Final maturity | Counter guarantees |
|-----------|---------------------|----------|------|----------------------|--------------|----------------|--------------------|
| | 09/30/07 | 06/30/07 | | | | | |
| SAMARCO | 3,322 | 3,553 | US\$ | guarantee IFC | 2008 | None | |

(c) The Company provides a guarantee covering certain termination payments to the supplier under an electricity supply agreement entered into in October 2004 for the Goro nickel-cobalt development project in New Caledonia. The amount of the termination payments guaranteed depends upon a number of factors. If Goro defaults under the contract, the termination payment will reach an amount of 135 million euros. Once the supply of electricity under the contract to the project begins, the guaranteed amounts will decrease over the life of the contract.

Additionally, in connection with a special tax-advantage lease financing related to this project the Company provides certain guarantees pursuant to which the Company guarantee in certain events of default, payments up to a maximum amount of US\$100 million.

The Company expects such guarantees to be not executed and therefore no provisions for losses have been made.

(d) Upon privatization in 1997, the Company issued non-convertible debentures (Debentures) to the stockholders of record, including the federal government. The maturity dates of these Debentures were established to guarantee that pre-privatization stockholders, including the federal government, would share in any future benefits from the Company mineral resources.

The debenture holders are entitled to receive semi-annual payments equivalent to a percentage of the net revenue deriving from certain mineral resources owned in May 1997 and included in the Issue Deed.

In September 2007, the company made available the payment related to these debentures in a amount of R\$9,891. The total payments made in 2007, reaches R\$21,928.

5.14- Provision for asset retirement obligations

On 09/30/07, the consolidated provision for asset retirement obligations amounted to R\$1,519,993 (R\$672,631 in the parent company), which was accounted for in Provision for asset retirement obligations in non-current liabilities and R\$65,388 (R\$53,636 in the parent company) classified in Other in current liabilities.

5.15- Pension Plan

The following information shows the details the status of the defined benefit elements of the Company plans, of the valuation of actuarial obligations and of the sponsor contribution to the plans.

a) Pension Plan

The results of the actuarial valuation were as follows:

| | 09/30/07 | | | Consolidated 06/30/07 | | |
|---|---------------------------------------|---------------------------------|----------------------------------|---------------------------------------|---------------------------------|----------------------------------|
| | (*) Overfunded pension plans | Underfunded pension plans | Underfunded other benefits | (*) Overfunded pension plans | Underfunded pension plans | Underfunded other benefits |
| Fair value of assets at the end of the period | 8,257,554 | 5,492,794 | 7,356 | 8,001,239 | 5,753,559 | 7,705 |
| Fair value of plan assets at the end of the period | (6,769,571) | (6,800,704) | (2,169,902) | (6,653,379) | (6,977,500) | (2,272,916) |
| Actuarial assets / (liabilities) recorded in the balance sheet: | | | | | | |
| Short-term | | (102,980) | (27,584) | | (107,869) | (28,893) |
| Long-term | | (1,204,930) | (2,134,962) | | (1,116,072) | (2,236,318) |
| Actuarial assets / (liabilities) recorded in the balance sheet | 1,487,983 | (1,307,910) | (2,162,546) | 1,347,860 | (1,223,941) | (2,265,211) |

| | 09/30/07 | | | Parent Company 06/30/07 | | |
|---|---------------------------------------|---------------------------------|----------------------------------|---------------------------------------|---------------------------------|----------------------------------|
| | (*) Overfunded pension plans | Underfunded pension plans | Underfunded other benefits | (*) Overfunded pension plans | Underfunded pension plans | Underfunded other benefits |
| Fair value of assets at the end of the period | 8,257,554 | | | 8,001,239 | | |
| Fair value of plan assets at the end of the period | (6,769,571) | | | (6,653,379) | | |
| Actuarial assets / (liabilities) recorded in the balance sheet | 1,487,983 | | | 1,347,860 | | |

(*) The Company
has not recorded

the actuarial asset on its balance sheet, since there is no clear evidence as to its realization, as established by item 49 of NPC 26.

b) Actuarial liability

Refers to the responsibility of the Company to complement the retirements, pensions and health assistance related to the incentive to the disconnecting of some employees occurred between 1987 and 1989.

The results of the actuarial evaluation of this liability are as follows:

| | | 09/30/07 | | Consolidated (*) 06/30/07 |
|--|--------------------|---------------------------|--------------------|--------------------------------------|
| | Health plan | Complementary plan | Health plan | Complementary plan |
| Fair value of assets at the end of the period | | 243,014 | | 229,634 |
| Fair value of plan assets at end of period | (209,247) | (646,350) | (208,239) | (646,599) |
| Actuarial liabilities recorded in the balance sheet: | | | | |
| Short-term | (21,218) | (83,387) | (23,844) | (62,940) |
| Long-term | (188,029) | (319,949) | (184,395) | (354,025) |
| | (209,247) | (403,336) | (208,239) | (416,965) |

(*) The values of the Consolidated are the same of the Parent Company.

c) Sponsor contributions

The contributions are as follows:

| | 09/30/07 | Consolidated 06/30/07 |
|--|-----------------|----------------------------------|
| Overfunded pension plans | (41,170) | (25,003) |
| Underfunded pension plans | (249,568) | (181,296) |
| Underfunded other benefits | (66,740) | (48,859) |
| Complementary value (*) | (69,861) | (46,550) |
| Health insurance plan for retired employee (*) | (15,393) | (10,123) |

| | | |
|----------------------------|------------------|------------------|
| Total contributions | (442,732) | (311,831) |
|----------------------------|------------------|------------------|

(*) Refers to
actuarial
liabilities

5.16- Paid-up Capital

At the Extraordinary Shareholders Meeting held on April 27, 2007 the capital stock was increased to R\$28 billion. The capital increase is due through the expansion/ investment reserve in the amount of R\$7,672,690, capitalization of the Legal reserve in the amount of R\$751,545, and capitalization of the fiscal incentives reserve in the amount of R\$83,364 without new stock issue.

On August 30, 2007 the Extraordinary General Shareholders Meeting approved the forward-stock split. Each existing share, both common and preferred, became two shares.

For comparative purposes, the effects of the split were considered retroactively in the calculation of net income per share presented in the statement of income.

On September 30, 2007 the total capital reaches R\$28,000,000, corresponding of 4,919,314,116 shares, being R\$17,074,400 represented by 2,999,797,716 common shares and R\$10,925,600 represented by 1,919,516,400 class A preferred shares, including twelve special class shares without par value.

The Board of Directors has the power, without the necessity of a statutory change, to deliberate the issue of new shares (authorized capital) including the capitalization of revenue and reserves until the authorized limit of 3,600,000,000 common shares and 7,200,000,000 preferred shares without par value.

Preferred shares have the same rights as common shares, except for the right to elect the members of the Board of Directors. They have priority to a minimum annual dividend of 6% on the portion of capital represented by this class of share or 3% of the book net equity value of the share, whichever is greater.

The members of the Board of Directors and Executive Board together own 124,926 common shares and 589,863 preferred shares.

5.17- Resources linked to future mandatory conversion in shares

In June, 2007, the Company issued mandatory convertible notes in the value of R\$3,600,902, net of interest R\$3,063,833, with expiration in 2010. The notes, pay a coupon of 5,50% a.a quarterly and the right to receive the participation of the additional equivalent for the distribution in cash paid to the ADS s holders. These notes were classified as a capital instrument, mainly because of the fact that there is no option, from the part of the Company or from the part of the holders to liquidate, totally or in part this operation with financial resources, being the conversion mandatory.

In alignment with the international practices and after concluded analysis, it was concluded that the Mandatory convertible notes are similar to equity notes and recognized as a specific part of the equity, net of financial changes. The resources linked to future mandatory conversion are represented by a maximum of 56,582,040 common shares equivalent to R\$2,111,287 and by a maximum of 30,295,456 preferred shares equivalent to R\$925,546. All the shares are currently in treasury stock (see note 5.18).

5.18- Treasury Stock

On 06/21/06 the Board of Directors approved, under the terms of Subparagraph XXXII of Article 14 of the Bylaws and based on Article 30 of Law 6404/76 and CVM Instructions 10 of 02/14/80 and 268 of 11/13/97, a buy-back program of its preferred shares, during a maximum term of 180 days, involving the acquisition of up to 47,986,763 preferred shares, corresponding to 5% of its outstanding preferred shares on May 31, 2006. The objective was to use this funds to give the shareholders an additional marketability option to the investment in the form of buyback program of the shares.

Until 12/21/06, due date of buy-back program, 30,299,200 preferred shares have been acquired.

On 09/30/07, the Company had 56,582,040 common shares and 30,341,144 preferred shares, which are held in treasury in the amount of R\$790,223.

| Class | Shares | | | | | | Average quoted market price | |
|-----------|-------------------|-------------------|---------|-----------------------|-------|-------|-----------------------------|----------|
| | 09/30/07 | Quantity | | Unit acquisition cost | | | 09/30/07 | 06/30/07 |
| | | 06/30/07 | Average | Low | High | | | |
| Preferred | 30,341,144 | 30,341,288 | 43.45 | 41.13 | 45.15 | 42.18 | 33.02 | |
| Common | 56,582,040 | 56,582,040 | 4.63 | 3.34 | 8.68 | 35.64 | 39.15 | |
| | 86,923,184 | 86,923,328 | | | | | | |

5.19- Distribution to Stockholder s

On 04/30/2007, CVRD paid R\$1,669,058 to stockholders, being in the form of interest on stockholders equity an amount of R\$621,650 and R\$1,047,408 in the form of dividends.

5.20- Financial Results

| | Consolidated | | | | | | | | |
|---|--------------------|---|------------------|--------------------|---|--------------------|--------------------|---|------------------|
| | 3Q/07 | | | 2Q/07 | | | Quarter 3Q/06 | | |
| | Financial expenses | Monetary and exchange rate variation on liabilities | Total | Financial expenses | Monetary and exchange rate variation on liabilities | Total | Financial expenses | Monetary and exchange rate variation on liabilities | Total |
| Foreign debt | (363,339) | (233,399) | (596,738) | (437,176) | 300,876 | (136,300) | (128,180) | (21,807) | (149,987) |
| Local debt | (237,464) | 42,186 | (195,278) | (292,132) | 272,831 | (19,301) | (38,621) | 3,794 | (34,827) |
| Related parties | 1,032 | 95 | 1,127 | 809 | (26) | 783 | (1,507) | 143 | (1,364) |
| | (599,771) | (191,118) | (790,889) | (728,499) | 573,681 | (154,818) | (168,308) | (17,870) | (186,178) |
| Labor, tax and civil contingencies | (36,897) | (142,257) | (179,154) | (49,166) | (4,869) | (54,035) | (62,594) | (121,307) | (183,901) |
| Derivatives, net of gain/losses (interest and currencies) | 532,902 | (24,548) | 508,354 | 558,366 | (14,902) | 543,464 | 71,261 | 516 | 71,777 |
| Derivatives, net of gain/losses (gold, aluminum, Call option premium) | 165,418 | 99,725 | 265,143 | (314,476) | 42,035 | (272,441) | 91,078 | (1,383) | 89,695 |
| CPMF | (41,516) | | (41,516) | (67,622) | | (67,622) | (187,346) | | (187,346) |
| Others | (418,281) | (186,753) | (605,034) | (418,722) | (997,025) | (1,415,747) | (42,480) | (2,854) | (42,480) |
| | (398,145) | (444,951) | (843,096) | (1,020,119) | (401,080) | (1,421,199) | (399,146) | (142,898) | (542,044) |
| | Financial income | Monetary and exchange rate variation on assets | Total | Financial income | Monetary and exchange rate variation on assets | Total | Financial income | Monetary and exchange rate variation on assets | Total |
| Related parties | 2,548 | | 2,548 | 6,001 | 1 | 6,002 | 1,395 | 97 | 1,492 |

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| | | | | | | | | | |
|---|------------------|----------------|----------------|------------------|------------------|------------------|------------------|----------------|------------------|
| Marketable securities | 35,708 | 22,332 | 58,040 | 70,824 | 56 | 70,880 | 103,191 | 14,069 | 117,260 |
| Others | 25,313 | 895,144 | 920,457 | 103,696 | 1,193,607 | 1,297,303 | 33,622 | 141,061 | 174,683 |
| | 63,569 | 917,476 | 981,045 | 180,521 | 1,193,664 | 1,374,185 | 138,208 | 155,227 | 293,435 |
| Financial income (expenses), net | (334,576) | 472,525 | 137,949 | (839,598) | 792,584 | (47,014) | (260,938) | 12,329 | (248,609) |

| | 09/30/07 | | | Accumulated 09/30/06 | | |
|--|-----------------------|--|--------------------|-------------------------|---|--------------------|
| | Financial expenses | Monetary and exchange rate variation on liabilities | Total | Financial expenses | Monetary and exchange rate variation on liabilities | Total |
| Foreign debt | (1,312,977) | 503,450 | (809,527) | (367,259) | 296,872 | (70,387) |
| Local debt | (795,528) | 421,620 | (373,908) | (117,198) | 58,390 | (58,808) |
| Related parties | (1,835) | | (1,835) | (6,082) | 11 | (6,071) |
| | (2,110,340) | 925,070 | (1,185,270) | (490,539) | 355,273 | (135,266) |
| Labor, tax and civil contingencies | (118,218) | (156,208) | (274,426) | (175,740) | (142,823) | (318,563) |
| Derivatives, net of gain/losses (interest and currencies) | 1,432,752 | (45,085) | 1,387,667 | 76,094 | 975 | 77,069 |
| Derivatives, net of gain/losses (gold, aluminum, alumina, copper, nickel and platinum) | (323,696) | 199,350 | (124,346) | (178,871) | 50,477 | (128,394) |
| Call option premium | | | | (187,346) | | (187,346) |
| CPMF | (222,996) | | (222,996) | (133,422) | | (133,422) |
| Others | (1,480,063) | (1,079,192) | (2,559,255) | (393,212) | (207,882) | (601,094) |
| | (2,822,561) | (156,065) | (2,978,626) | (1,483,036) | 56,020 | (1,427,016) |
| | Financial income | Monetary and exchange rate variation on assets | Total | Financial income | Monetary and exchange rate variation on assets | Total |
| Related parties | 5,255 | 5,611 | 10,866 | 7,236 | (1,342) | 5,894 |
| Marketable securities | 161,777 | 22,411 | 184,188 | 227,218 | (47,749) | 179,469 |
| Others | 367,613 | 2,298,552 | 2,666,165 | 116,625 | 150,960 | 267,585 |
| | 534,645 | 2,326,574 | 2,861,219 | 351,079 | 101,869 | 452,948 |
| Financial income (expenses), net | (2,287,916) | 2,170,509 | (117,407) | (1,131,957) | 157,889 | (974,068) |

| | 09/30/07 | | | Accumulated 09/30/06 | | |
|---|--------------------|--|------------------|-------------------------|---|------------------|
| | Financial | Monetary and exchange rate variation on liabilities | Total | Financial | Monetary and exchange rate variation on liabilities | Total |
| | expenses | | | expenses | | |
| Foreign debt | (252,333) | 580,492 | 328,159 | (81,234) | (32,960) | (114,194) |
| Local debt | (705,189) | 304,678 | (400,511) | (24,269) | (65,054) | (89,323) |
| Related parties | (1,473,470) | 4,838,942 | 3,365,472 | (282,941) | 467,913 | 184,972 |
| | (2,430,992) | 5,724,112 | 3,293,120 | (388,444) | 369,899 | (18,545) |
| Labor, tax and civil contingencies | (110,749) | (149,863) | (260,612) | (166,814) | (140,098) | (306,912) |
| Derivatives, net of gain/losses (interest and currencies) | 1,363,064 | (38,723) | 1,324,341 | 2,200 | (196) | 2,004 |
| Derivatives, net of gain/losses (gold) | (98,870) | 7,627 | (91,243) | (16,025) | 3,887 | (12,138) |
| CPMF | (167,534) | | (167,534) | (82,035) | | (82,035) |
| Others | (1,016,201) | (84,619) | (1,100,820) | (224,190) | 126,591 | (97,599) |
| | (2,461,282) | 5,458,534 | 2,997,252 | (875,308) | 360,083 | (515,225) |
| | Financial | Monetary and exchange rate variation on assets | Total | Financial | Monetary and exchange rate variation on assets | Total |
| | income | | | income | | |
| Related parties | 20,343 | (556,621) | (536,278) | 54,353 | (95,645) | (41,292) |
| Marketable securities | 40,257 | 22,411 | 62,668 | 45,294 | 72 | 45,366 |
| Others | 9,499 | 349,031 | 358,530 | 17,810 | 151,255 | 169,065 |
| | 70,099 | (185,179) | (115,080) | 117,457 | 55,682 | 173,139 |
| Financial income (expenses), net | (2,391,183) | 5,273,355 | 2,882,172 | (757,851) | 415,765 | (342,086) |

5.21- Financial Instruments Derivatives

Volatility of interest rates, exchange rates and commodity prices are the main market risks to which the Company is exposed and all three are managed through derivative operations. These have the exclusive aim of reducing exposure to risk, not being used for speculative purposes.

The Company monitors and evaluates the derivative positions on a regular basis and adjusts its strategy in response to market conditions. Periodically the credit limits and credit worthiness of our counter-parties in these transactions are reviewed. In view of the policies and practices established for operations with derivatives, management considers the occurrence of non-measurable risk situations as unlikely.

The asset (liability) balances and the change in fair value of derivative financial instruments are as follows (not reviewed by independent auditors):

| | Consolidated | | | | | | | |
|-------------------------------|-----------------------|-------------------|-----------------------------|------------------|------------------|---------------|-----------------|----------------|
| | 3Q/07 | | | | | | | |
| | Interest rates | | Products by aluminum | | | | | |
| | (libor) | Currencies | Gold | area | Copper | Nickel | Platinum | Total |
| Gains / (losses) | | | | | | | | |
| unrealized on 06/30/07 | 15,547 | 684,209 | (70,802) | (563,305) | (682,294) | 54,107 | (46,326) | (608,864) |
| Financial settlement | (5,987) | (10,985) | 13,257 | 55,443 | 132,650 | (143,280) | 7,179 | 48,277 |
| Financial expenses, net | (12,137) | 545,039 | (18,569) | 175,242 | (131,518) | 96,009 | (9,724) | 644,342 |
| Monetary variations, net | (125) | (24,423) | 3,136 | 12,893 | 28,475 | (941) | 2,179 | 21,194 |
| Gains / (losses) | | | | | | | | |
| unrealized on 09/30/07 | (2,702) | 1,193,840 | (72,978) | (319,727) | (652,687) | 5,895 | (46,692) | 104,949 |

| | 2Q/07 | | | | | | | |
|-------------------------------|-----------------------|-------------------|-----------------------------|------------------|------------------|---------------|-----------------|------------------|
| | Interest rates | | Products by aluminum | | | | | |
| | (libor) | Currencies | Gold | area | Copper | Nickel | Platinum | Total |
| Gains / (losses) | | | | | | | | |
| unrealized on 03/31/07 | 5,084 | 317,142 | (94,434) | (599,042) | (626,464) | (41,951) | (53,819) | (1,093,484) |
| Financial settlement | 4,646 | (170,580) | 7,561 | 75,981 | 133,628 | 47,148 | 7,251 | 105,635 |
| Financial expenses, net | 6,183 | 552,183 | 10,501 | (81,378) | (233,258) | 46,645 | (3,007) | 297,869 |
| Monetary variations, net | (366) | (14,536) | 5,570 | 41,134 | 43,800 | 2,265 | 3,249 | 81,116 |
| Gains / (losses) | | | | | | | | |
| unrealized on 06/30/07 | 15,547 | 684,209 | (70,802) | (563,305) | (682,294) | 54,107 | (46,326) | (608,864) |

| | | | | | | | | 3Q/06 |
|--|-----------------------------------|-------------------|------------------|-------------------------------------|---------------|----------------------|------------------|--------------|
| | Interest rates (libor) | Currencies | Gold | Products by aluminum | | | Total | |
| | | | | area | Copper | NickePlatinum | | |
| Gains / (losses) | | | | | | | | |
| unrealized on 06/30/06 | (2,301) | 4,228 | (131,294) | (546,243) | | | (675,610) | |
| Financial settlement | 377 | | 10,121 | 50,051 | | | 60,549 | |
| Financial expenses, net | (715) | 71,976 | 9,888 | 75,407 | 5,783 | | 162,339 | |
| Monetary variations, net | (14) | 530 | (406) | (975) | (2) | | (867) | |
| Gains / (losses) unrealized on 09/30/06 | (2,653) | 76,734 | (111,691) | (421,760) | 5,781 | | (453,589) | |

| | | | | | | | | Consolidated 09/30/07 |
|--|-----------------------------------|-------------------|-----------------|-------------------------------------|------------------|------------------------|-----------------|----------------------------------|
| | Interest rates (libor) | Currencies | Gold | Products by aluminum | | | Total | |
| | | | | area | Copper | Nickel Platinum | | |
| Gains / (losses) | | | | | | | | |
| unrealized on 12/31/06 | 13,188 | (33,350) | (115,138) | (679,454) | (638,410) | 34,593 | (41,922) | (1,460,493) |
| Financial settlement | (7,929) | (168,438) | 47,054 | 192,840 | 346,418 | (122,255) | 14,430 | 302,120 |
| Financial expenses, net | (7,066) | 1,439,818 | (18,040) | 84,785 | (456,088) | 92,248 | (26,600) | 1,109,057 |
| Monetary variations, net | (895) | (44,190) | 13,146 | 82,102 | 95,393 | 1,309 | 7,400 | 154,265 |
| Gains / (losses) unrealized on 09/30/07 | (2,702) | 1,193,840 | (72,978) | (319,727) | (652,687) | 5,895 | (46,692) | 104,949 |

| | | | | | | | | 09/30/06 |
|--|-----------------------------------|-------------------|------------------|-------------------------------------|---------------|----------------------|--------------|------------------|
| | Interest rates (libor) | Currencies | Gold | Products by aluminum | | | Total | |
| | | | | area | Copper | NickePlatinum | | |
| Gains / (losses) | | | | | | | | |
| unrealized on 12/31/05 | (8,769) | 1,725 | (107,561) | (493,542) | | | | (608,147) |
| Financial settlement | 4,056 | | 26,938 | 174,889 | | | | 205,883 |
| Financial expenses, net | 1,481 | 74,613 | (38,138) | (146,516) | 5,783 | | | (102,777) |
| Monetary variations, net | 579 | 396 | 7,070 | 43,409 | (2) | | | 51,452 |
| Gains / (losses) unrealized on 09/30/06 | (2,653) | 76,734 | (111,691) | (421,760) | 5,781 | | | (453,589) |

| | | | | | Parent Company |
|--|-----------------------|-------------------|-----------------|-----------------|-----------------------|
| | | | | | 09/30/07 |
| | Interest rates | | | | |
| | (libor) | Currencies | Gold | Copper | Total |
| Gains / (losses) unrealized on 12/31/06 | | 5,064 | (68,941) | 46,227 | (17,650) |
| Financial settlement | | (215,026) | 24,580 | (2,748) | (193,194) |
| Financial expenses, net | | 1,360,270 | (16,703) | (82,060) | 1,261,507 |
| Monetary variations, net | | (38,724) | 9,199 | (1,573) | (31,098) |
| Gains / (losses) unrealized on 09/30/07 | | 1,111,584 | (51,865) | (40,154) | 1,019,565 |
| | | | | | 09/30/06 |
| | Interest rates | | | | |
| | (libor) | Currencies | Gold | Copper | Total |
| Gains / (losses) unrealized on 12/31/05 | (5) | 1,725 | (63,408) | | (61,688) |
| Financial settlement | | | 15,802 | | 15,802 |
| Financial expenses, net | 5 | 2,195 | (22,002) | 5,977 | (13,825) |
| Monetary variations, net | | (196) | 3,888 | | 3,692 |
| Gains / (losses) unrealized on 09/30/06 | | 3,724 | (65,720) | 5,977 | (56,019) |

Final maturity dates for the above instruments are as follows:

| | |
|------------------------|---------------|
| Gold | December 2008 |
| Interest rates (LIBOR) | December 2011 |
| Currencies | December 2011 |
| Aluminum products | December 2008 |
| Copper | December 2008 |
| Nickel | April 2009 |
| Platinum | December 2008 |

5.22- Selling, Administrative, Other Operating Expenses and Non Operating Income

| | | | Quarter | | Consolidated Accumulated | | Parent Company Accumulated | |
|--|----------------|----------------|----------------|------------------|--------------------------|----------------|----------------------------|--|
| | 3Q/07 | 2Q/07 | 3Q/06 | 09/30/07 | 09/30/06 | 09/30/07 | 09/30/06 | |
| Administrative | | | | | | | | |
| Personnel | 154,220 | 163,783 | 152,197 | 524,131 | 431,781 | 228,479 | 224,272 | |
| Services (consulting, infrastructure and others) | 115,842 | 44,161 | 43,674 | 315,800 | 115,289 | 110,694 | 71,533 | |
| Advertising and publicity | 59,080 | 40,592 | 24,946 | 131,499 | 106,242 | 125,456 | 104,505 | |
| Depreciation | 71,116 | 71,986 | 62,348 | 212,202 | 167,645 | 158,396 | 119,785 | |
| Travel expenses | 13,174 | 9,201 | 13,187 | 31,783 | 37,401 | 19,612 | 31,638 | |
| Rents and taxes | 31,680 | 37,913 | 14,030 | 111,463 | 39,082 | 19,748 | 19,308 | |
| Community aborigine | 4,140 | 2,653 | 7,737 | 12,619 | 15,920 | 12,619 | 15,920 | |
| Others | 29,927 | 94,818 | 58,336 | 150,093 | 174,636 | 40,409 | 36,978 | |
| Sales | 102,183 | 101,855 | 25,692 | 260,598 | 261,738 | 10,804 | 2,734 | |
| Total | 581,362 | 566,962 | 402,147 | 1,750,188 | 1,349,734 | 726,217 | 626,673 | |

| | | | Quarter | | Consolidated Accumulated | | Parent Company Accumulated | |
|---|---------|----------------|----------------|----------------|--------------------------|----------------|----------------------------|----------------|
| | 3Q/07 | 2Q/07 | 3Q/06 | 09/30/07 | 09/30/06 | 09/30/07 | 09/30/06 | |
| Other operating expenses (income), net | | | | | | | | |
| Provisions for contingencies | 38,305 | 101,455 | 73,717 | 159,691 | 149,071 | 66,221 | 12,131 | |
| Provision for loss on ICMS credits | 33,541 | 3,573 | 24,335 | 50,063 | 53,128 | 28,488 | | |
| Provision for profit sharing | 70,545 | 85,079 | 75,619 | 379,099 | 216,509 | 234,672 | 174,000 | |
| Fundação Vale do Rio Doce FVRD | 24,018 | 14,271 | 15,040 | 50,336 | 20,911 | 50,334 | 18,883 | |
| Others | 229,637 | 128,016 | 159,107 | 170,875 | 272,926 | (218,796) | 152,953 | |
| Total | | 396,046 | 332,394 | 347,818 | 810,064 | 712,545 | 160,919 | 357,967 |

| | | | Quarter | | Consolidated Accumulated | | Parent Company Accumulated | |
|--|---------|---------|---------|----------|--------------------------|----------|----------------------------|--|
| | 3Q/07 | 2Q/07 | 3Q/06 | 09/30/07 | 09/30/06 | 09/30/07 | 09/30/06 | |
| Non operating results -gain on sale of assets | | | | | | | | |
| Usiminas | 6,263 | 839,428 | | 845,691 | | 845,691 | | |
| Gulf Investment Co. GIIC | | | | | 736,866 | | | |
| Log-In | 37,522 | 416,531 | | 454,053 | | 454,053 | | |
| Lion Ore | 153,085 | | | 153,085 | | | | |

| | | | | | | | |
|------------------|-----|----------------|------------------|---------------|------------------|----------------|------------------|
| Nova Era Silicon | NES | | | | 19,326 | | 19,326 |
| Gerdau | | | 34,438 | | 34,438 | | 34,438 |
| Others | | 4,807 | | 4,807 | | 982 | |
| Total | | 196,870 | 1,260,766 | 34,438 | 1,457,636 | 790,630 | 1,300,726 |
| | | | | | | | 53,764 |

5.23- Subsequent events

1. On October 18, 2007 the Company announced that as of October 31, 2007 will be available the value of R\$1,904,490 to the shareholders being R\$1,845,530 in the form of stockholders equity and R\$59,140 in the form of dividends.
2. On October 3, 2007 the Company won the auction for the sub-concession for commercial exploitation of a 720 km stretch of the North-South railroad (FNS), running from Açailândia, state of Maranhão, to Palmas, state of Tocantins, in Brazil. CVRD will pay R\$1,478,205 in three installments. The first installment, equal to 50% of the amount will be due on the day of the signing of the contract, occurring in the next 60 days. The second installment, equal to 25% of the amount is scheduled to be paid in December 2008, while the last installment shall be paid at the time of the completion of the last part of the railroad.

6- Attachment I- Statement of Investments in Subsidiaries

| Reporting period | Circulante | Long-term | Assets | Liabilities and stockholders equity | | | Net revenues | Cost of products and services | Operating income | Non-operating |
|------------------|------------|------------|--|-------------------------------------|--|------------------------------|--------------|-------------------------------|------------------|---------------|
| | | | Non-current Investments, property plant and equipment and deferred charges | Current | Long-term, deferred income and minority interest | Adjusted stockholders equity | | | | |
| 1.00 | 607,973 | 1,379,404 | 1,058,265 | 396,972 | 796,886 | 1,851,784 | 1,932,874 | (1,283,862) | 56,177 | |
| 1.74 | 860,814 | 78,624 | 4,717,530 | 418,318 | 1,119,540 | 4,119,110 | 2,053,471 | (1,293,107) | 13,482 | |
| 0.00 | 3,738 | 29,698 | | 12,288 | | 21,149 | | | (834) | |
| 0.00 | 152,366 | 38,624 | 255,957 | 35,362 | 96,173 | 315,412 | 189,124 | (168,679) | (46,477) | |
| 0.00 | 73,466 | 174,394 | 1,580 | 142,995 | 100,679 | 5,766 | | | 6,053 | |
| 0.00 | 282,619 | 6,300 | 154,170 | 92,831 | 33 | 350,225 | 276,154 | (85,362) | 6,022 | |
| 0.00 | 10,102,976 | 124,607 | 49,591,714 | 5,270,822 | 43,553,175 | 10,995,300 | 18,757,777 | (7,682,677) | (5,485,993) | (7) |
| 0.00 | 7,061,190 | 54,471,840 | 45,327,365 | 5,485,089 | 48,091,229 | 53,284,077 | 15,219,057 | (11,317,675) | 5,708,098 | |
| 0.00 | 603,279 | 402,023 | 948,414 | 1,517,720 | 36,907 | 399,089 | 2,243,856 | (1,589,420) | (99,481) | |
| 0.00 | 1,890 | 308,062 | 149 | 30,138 | 263,536 | 16,427 | | | (12,779) | |
| 0.00 | 134,537 | 1,230 | 342,608 | 88,548 | 1,147 | 388,680 | 114,502 | (104,205) | 32,546 | |
| 0.00 | 367,133 | 109,039 | 1,504,610 | 159,333 | 1,926,097 | (104,648) | 580,312 | (486,990) | (30,304) | |
| 0.00 | 17,095 | 27,945 | 3,695 | 15,202 | 9,069 | 24,464 | | | 1,051 | |
| 0.00 | 133 | | 1,685,193 | 17,156 | 1,788,341 | (120,171) | | | 46,288 | |
| 2.99 | 1,240,354 | 96,612 | 4,721,051 | 645,529 | 939,243 | 4,473,245 | 2,784,600 | (1,402,275) | 503,517 | |

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| | | | | | | | | | |
|------|---------|------------|-----------|-----------|------------|-----------|-----------|-------------|-----------|
| 5.57 | 110,387 | 3,281 | 258,963 | 146,058 | 154,419 | 72,153 | 148,132 | (141,268) | (18,381) |
| 0.00 | 474,642 | 97,054 | 370,787 | 255,288 | 277,308 | 409,887 | 473,924 | (374,737) | (90,491) |
| 0.00 | 233,313 | 178 | 53,990 | 89,927 | 2,351 | 195,203 | 304,784 | (239,166) | (64,194) |
| 0.00 | 146,325 | 12,352 | 58,684 | 102,276 | 44,992 | 70,093 | 138,621 | (79,004) | (25,288) |
| 0.00 | 4,888 | | 939,229 | 1,784 | 644,268 | 298,065 | | | |
| 0.00 | 89,341 | 37,097 | 58,187 | 25,528 | 121,677 | 37,420 | 83,810 | (54,873) | (32,554) |
| 0.00 | 199,589 | 10,571,193 | | 199,591 | 10,571,191 | | | | |
| 0.00 | 188,155 | 81,140 | 512,074 | 78,992 | 30,649 | 671,728 | 409,628 | (306,742) | (26,192) |
| 0.00 | 927,035 | 11,607 | 443,011 | 481,871 | 275,834 | 623,948 | 1,965,435 | (1,877,820) | (150,255) |
| 0.00 | 184,357 | 27,887 | 253,003 | 229,753 | 82,644 | 152,850 | 542,597 | (455,995) | 5,704 |
| 1.00 | 204,824 | 47,393 | 117,492 | 159,416 | 50,635 | 159,658 | 527,214 | (410,120) | (42,488) |
| 1.00 | 222,114 | 62,303 | 129,706 | 223,294 | 63,833 | 126,996 | 462,039 | (399,077) | (933) |
| 1.11 | 259,273 | 65,969 | 298,435 | 355,758 | 62,701 | 205,218 | 803,816 | (706,724) | (35,229) |
| 0.00 | 25,977 | 26,495 | 73,672 | 3,801 | 19,889 | 102,454 | 19,013 | (7,553) | (925) |
| 0.00 | 158,168 | 547,679 | 917,217 | 471,727 | 218,308 | 933,029 | 788,052 | (408,776) | 3,276 |
| 7.86 | 922,468 | 290,446 | 1,768,396 | 960,157 | 704,493 | 1,316,660 | 1,590,808 | (840,962) | (129,229) |
| 0.00 | 660,641 | 335,422 | 2,943,685 | 1,002,390 | 1,762,069 | 1,175,289 | 1,776,628 | (724,120) | (97,428) |

Observações:

(a) The amounts above represent the total presented in the

quarterly
information of
these companies
on September 30,
2007, adjusted
and unaudited.
Additional
information of
the main
operational
investee
companies are
available on the
CVRD website
www.cvrd.com.br,
investor relations.

7- report of the independent accountants

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(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT OF THE INDEPENDENT AUDITORS ON SPECIAL REVIEW

To the Shareholders and Board of Directors of
Companhia Vale do Rio Doce

Rio de Janeiro RJ

1. We have carried out a special review of the Quarterly Financial Information (ITR) of Companhia Vale do Rio Doce (Company), holding company and consolidated, in respect of the quarter and period of nine months ended September 30, 2007, prepared in accordance with the accounting practices followed in Brazil and under the responsibility of the Company s management, comprising the balance sheets, the statements of income and changes in shareholders equity and the comments on the Company s performance. The Quarterly Financial Information s reviews for the quarter and for the period of nine months ended September, 30, 2007, of certain subsidiaries which investments were accounted for by the equity method were conducted under the responsibility of other independent auditors. Accordingly, the conclusions resulting from our review, related to the investments of the holding company as of September, 30, 2007, in the amount of R\$ 10,995,300 thousand and the loss generated for the quarter and the gain generated for the period of nine months ended on that date in the amounts of R\$210,246 thousand and R\$1,657,085 thousand, respectively, and related to the total assets of R\$52,285,480 thousand equivalent to 40% of the total assets consolidated of the Company on that date and net operating revenues in the amounts of R\$4,881,963 thousand and R\$18,757,777 thousand equivalent to 31% and 37% of the Company s consolidate net operating revenues for the quarter and period of nine months ended on that date respectively, are based exclusively on those other auditors reviews reports.
2. Except as mentioned in paragraph 3, our special review was carried out in accordance with the specific procedures established by the Institute of Independent Auditors of Brazil (IBRACON), in conjunction with the Federal Accounting Council, and consisted mainly of: (a) inquiries and discussion with the officers responsible for the Company s and its investees accounting, financial and operational areas about the procedures adopted for preparing the Quarterly Financial Information (ITR), and (b) review of the information and subsequent events which have, or may have, relevant effects on the Company s and its investees financial positions and operations.
3. The financial statements for the quarter and period of nine months ended September 30, 2007, of certain subsidiaries, jointly-owned and associated companies, in which there are relevant investments accounted for by the equity method, have not been reviewed by independent auditors. Accordingly, the conclusions resulting from our review do not cover; R\$4,231,549 thousand of these investments of the holding company on September 30, 2007, and R\$409,299 thousand and R\$624,989 thousand of the income generated for the quarter and period of nine months then ended, respectively; total assets of R\$7,943,836 thousand equivalent to 6% of the Company s consolidated total assets on that date, net operating revenues in the amounts of R\$936,455 thousand and R\$2,769,802 thousand equivalent to 6% and 5% of the Company s consolidated net operating revenues for the quarter and period of nine months then ended, respectively.

4. Based on our special review and on other auditors' reviews reports and, except for the effects of the adjustment, if any, which might have been required if the financial statements of the subsidiaries, jointly-owned and associated companies mentioned in paragraph 3 had been reviewed by independent auditors, we are not aware of any relevant adjustment which should be made to the Quarterly Financial Information (ITR), referred to in paragraph 1, for it to be in accordance with the rules issued by the Brazilian Securities Commission (CVM) specifically applicable to the preparation of the obligatory Quarterly Financial Information (ITR).
5. Our special review was conducted for the purpose of issuing our report on the Quarterly Financial Information (ITR) referred to in paragraph 1, taken as a whole. The statement of cash flows, holding company and consolidated, are presented as additional information, and are not a required part of the Quarterly Financial Information. Such statements have been subjected to the review procedures described in paragraph 2 and we are not aware of any material adjustment that should be made to such statements for them to be adequately presented in relation to the Quarterly Financial Information.
6. We have previously reviewed the balance sheets, holding company and consolidated, as of June 30, 2007 and the income statements for the quarter and period of nine months ended September 30, 2006 presented for comparative purposes, over which we issued special reviews' reports dated July 31, 2007 and November 8, 2006, respectively, including a qualification regarding the financial statements of certain subsidiaries, jointly-owned and associated companies, which have not been reviewed by independent auditors.

Rio de Janeiro, October, 25, 2007

/s/ Deloitte Touche Tohmatsu
DELOITTE TOUCHE TOHMATSU
Auditores Independentes

/s/ Marcelo Cavalcanti Almeida
Marcelo Cavalcanti Almeida
Accountant

B- Additional Information**8- Cash generation (Not reviewed by independent auditors)**

The operating cash generation measured by EBITDA (earnings before financial results, results of equity investments, interest, income tax and depreciation, amortization and depletion increased by dividends received) aggregated R\$27,188,495 as of 09/30/07, against R\$14,801,250 as of 09/30/06, an increase of 83.7%

EBITDA is not a BR GAAP measure and does not represent cash flow for the periods presented and should not be considered as an alternative to net income (loss), as an indicator of our operating performance or as an alternative to cash flow as a source of liquidity.

Our definition of EBITDA may not be comparable with EBITDA as defined by other companies.

EBITDA

| | 3Q/07 | 2Q/07 | Quarter 3Q/06 | 09/30/07 | Accumulated 09/30/06 |
|---|------------------|-------------------|--------------------------|-------------------|---------------------------------|
| Operating profit EBIT | 6,985,045 | 9,194,381 | 5,249,419 | 24,259,424 | 13,008,728 |
| Depreciation / amortization of goodwill | 998,881 | 1,015,200 | 604,455 | 2,870,518 | 1,656,785 |
| | 7,983,926 | 10,209,581 | 5,853,874 | 27,129,942 | 14,665,513 |
| Dividends received | 13,084 | 45,469 | 40,624 | 58,553 | 135,737 |
| EBITDA (LAJIDA) | 7,997,010 | 10,255,050 | 5,894,498 | 27,188,495 | 14,801,250 |
| Depreciation / amortization of goodwill | (998,881) | (1,015,200) | (604,455) | (2,870,518) | (1,656,785) |
| Dividends received | (13,084) | (45,469) | (40,624) | (58,553) | (135,737) |
| Equity Results | (643,678) | (934,958) | (14,035) | (1,831,206) | (54,905) |
| Non operational results | 196,870 | 1,260,766 | 34,438 | 1,457,636 | 790,630 |
| Financial results, net | 137,949 | (47,014) | (248,609) | (117,407) | (974,068) |
| Income tax and social contribution | (1,632,336) | (3,195,630) | (791,772) | (6,902,695) | (1,970,208) |
| Minority interests | (385,119) | (435,705) | (256,546) | (1,269,858) | (737,623) |
| Net income | 4,658,731 | 5,841,840 | 3,972,895 | 15,595,894 | 10,062,554 |

Consolidated EBITDA by segment

| | 3Q/07 | 2Q/07 | Quarter 3Q/06 | 09/30/07 | EBITDA Accumulated 09/30/06 |
|----------------------|------------------|-------------------|--------------------------|-------------------|--|
| Segments | | | | | |
| Ferrous minerals | 4,353,412 | 4,086,223 | 4,445,344 | 12,346,394 | 11,040,865 |
| Non-ferrous minerals | 2,821,983 | 5,187,757 | 427,584 | 12,086,284 | 883,766 |
| Logistics | 417,679 | 425,577 | 447,515 | 1,198,420 | 1,015,624 |
| Holdings | | | | | |
| Aluminum | 537,428 | 598,091 | 596,016 | 1,792,501 | 1,804,051 |
| Steel | 21,388 | 70,448 | 110,624 | 102,429 | 312,522 |
| Others | (154,880) | (113,046) | (132,585) | (337,533) | (255,578) |
| | 7,997,010 | 10,255,050 | 5,894,498 | 27,188,495 | 14,801,250 |

9- Management's Discussion and Analysis of the Operating Results in the Periods of Nine Months ended September 30, 2007 Compared with September 30, 2006

As a result of the analysis some general aspects must be considered, as follows:

On 09/30/07 about 93% of the consolidated gross revenue and 52% of consolidated total cost are linked to other currencies different from real.

Of the consolidated short-term and long-term loans on 09/30/07 71% are denominated in U.S. dollars. As a result, exchange rate fluctuations have a significant impact on the financial expenses and income.

The average dollar rate fell 8.4% between periods (R\$2.011786 on 09/30/07 against R\$2.185262 in 09/30/06), partially offset by price increases, and exchange rates between the periods fell 15.4% (R\$1.8389 in 09/30/07 against R\$2,1742 in 09/30/06).

In 2007, iron ore prices increased by 9.5% and pellets prices increased by 5.3%.

9.1- Consolidated
9.1.1- Consolidated

| | In thousands of metric tons (except railroad transportation) | | | | | In thousands of reais | | | | |
|--|--|---------------|---------------|----------------|----------------|-----------------------|------------------|------------------|-------------------|-------------------|
| | Quarter | | Accumulated | | | Quarter | | Accumulated | | |
| | 3Q/07 | 2Q/07 | 3Q/06 | 09/30/07 | 09/30/06 | 3Q/07 | 2Q/07 | 3Q/06 | 09/30/07 | 09/30/06 |
| Iron ore | 66,418 | 62,081 | 63,119 | 184,291 | 177,682 | 5,908,410 | 5,498,022 | 6,024,461 | 16,312,099 | 15,301,139 |
| Pellets (*) | 10,540 | 10,175 | 9,611 | 30,296 | 24,816 | 1,576,266 | 1,640,159 | 1,584,879 | 4,771,804 | 4,161,162 |
| | 76,958 | 72,256 | 72,730 | 214,587 | 202,498 | 7,484,676 | 7,138,181 | 7,609,340 | 21,083,903 | 19,462,301 |
| Manganese | 150 | 219 | 224 | 452 | 571 | 26,525 | 40,698 | 38,542 | 80,336 | 88,992 |
| Ferroalloys | 127 | 111 | 131 | 362 | 401 | 316,334 | 263,850 | 280,974 | 868,328 | 787,132 |
| | | | | | | 342,859 | 304,548 | 319,516 | 948,664 | 876,124 |
| Copper | 88 | 119 | 120 | 300 | 295 | 358,166 | 525,972 | 608,662 | 1,189,614 | 1,297,728 |
| Finished copper | 50 | 33 | | 121 | | 756,337 | 473,277 | | 1,684,569 | |
| Potash | 177 | 162 | 291 | 500 | 515 | 93,307 | 78,482 | 118,937 | 238,676 | 217,202 |
| Kaolin | 272 | 325 | 283 | 866 | 909 | 111,296 | 109,666 | 114,913 | 326,289 | 321,391 |
| Nickel | 61 | 68 | | 200 | | 3,772,241 | 6,339,691 | | 16,084,951 | |
| Precious metals | 29 | 18 | | 69 | | 245,065 | 211,204 | | 648,820 | |
| Cobalt (t) | 645 | 583 | | 1,808 | | 67,615 | 64,439 | | 191,720 | |
| | | | | | | 5,404,027 | 7,802,731 | 842,512 | 20,364,639 | 1,836,321 |
| Railroad transportation (millions of TKU) (**) | 11,227 | 11,335 | 10,745 | 31,890 | 29,454 | 759,510 | 788,375 | 715,694 | 2,164,647 | 1,939,287 |
| Port services | 7,325 | 7,121 | 8,197 | 21,492 | 22,167 | 110,462 | 120,199 | 146,164 | 358,034 | 378,832 |
| Boat services | | | | | | 18,969 | 10,305 | 14,629 | 42,234 | 40,214 |
| Maritime transportation | | | | | | 5,004 | 33,155 | 79,571 | 88,441 | 197,337 |
| | | | | | | 893,945 | 952,034 | 956,058 | 2,653,356 | 2,555,670 |
| Aluminum | 138 | 155 | 141 | 427 | 390 | 735,399 | 879,645 | 788,209 | 2,451,706 | 2,175,548 |
| Alumina | 828 | 766 | 829 | 2,294 | 2,186 | 543,319 | 529,255 | 588,504 | 1,583,536 | 1,668,378 |
| Bauxite | 1,207 | 1,228 | 1,049 | 3,674 | 3,213 | 78,924 | 83,148 | 62,962 | 246,750 | 192,597 |
| | | | | | | 1,357,642 | 1,492,048 | 1,439,675 | 4,281,992 | 4,036,523 |
| Steel | 219 | 222 | 252 | 657 | 760 | 317,646 | 333,445 | 414,752 | 982,716 | 1,145,493 |
| Pig iron | 46 | 55 | 66 | 176 | 137 | 31,112 | 36,459 | 43,356 | 113,677 | 86,125 |

| | | | | | | | | | |
|-----------------------------|-------|-----|-------|----|-------------------|-------------------|-------------------|-------------------|-------------------|
| Coal | 1,171 | 698 | 1,869 | 46 | 131,536 | 81,464 | | 213,000 | 9,054 |
| Other products and services | | | | | 73,755 | 56,121 | 17,124 | 221,192 | 46,511 |
| | | | | | 554,049 | 507,489 | 475,232 | 1,530,585 | 1,287,183 |
| | | | | | 16,037,198 | 18,197,031 | 11,642,333 | 50,863,139 | 30,054,122 |

(*) Includes revenues derived from services provided to pelletizing joint ventures in the amounts of R\$19,536, R\$16,497, R\$17,878, R\$53,388 and R\$52,568 referring to the 3Q/07, 2Q/07, 3Q/06, 09/30/07 and 09/30/06, respectively.

(**) The Company carried through its railroad system 8,064, 8,269, 7,951, 22,943 and 22,083 million of TKUs of general cargo and 3,163, 3,066, 2,794, 8,947 and 7,371 million of TKUs of iron ore for third parties in 3Q/07, 2Q/07, 3Q/06, 09/30/07 and 09/30/06, respectively.

Sales volume and revenues by products and services:

The 69.2% gross revenue increase, from R\$20,809,017 the period of nine months ended in 09/30/06 compared to the same period of the previous year was due to:

Consolidation of INCO, started in 4Q/06; and

Increase of prices of iron ore and products in the aluminum segment;

The above effects were partially offset by:

The devaluation of the average dollar compared with the real in 8.4 %.

Gross consolidated revenue by segment

| Ferrous Minerals | Non - Ferrous Minerals | Logistics | Holdings | | | Quarter | | | | | | |
|---------------------|------------------------------|----------------|------------------|----------------|--|-------------------|------------|-------------------|------------|-------------------|------------|-------------------|
| | | | Aluminum | Others | | 3Q/07 | % | 2Q/07 | % | 3Q/06 | % | 09/30/07 |
| 419,773 | 79,688 | 54 | 46,145 | | | 545,660 | 3 | 625,941 | 3 | 613,325 | 5 | 1,716,274 |
| 36,186 | 629,506 | | 201,866 | | | 867,558 | 5 | 846,211 | 5 | 212,820 | 2 | 2,687,840 |
| 130,611 | 1,082,455 | | 110,645 | 348,712 | | 1,672,423 | 10 | 2,007,720 | 11 | 776,137 | 7 | 5,623,252 |
| 704,705 | 300,395 | | 1,318 | | | 1,006,418 | 6 | 922,965 | 5 | 778,975 | 7 | 2,762,024 |
| 191,320 | 17,025 | | 139,202 | | | 347,547 | 2 | 338,183 | 2 | 318,934 | 3 | 1,064,045 |
| 226,189 | 62,805 | | | | | 288,994 | 2 | 443,036 | 2 | 401,731 | 3 | 1,096,937 |
| 201,006 | 331,602 | | 8,912 | | | 541,520 | 3 | 591,477 | 3 | 238,160 | 2 | 1,720,069 |
| 262,035 | 34,080 | | 3,151 | | | 299,266 | 2 | 277,922 | 2 | 294,886 | 3 | 863,951 |
| 576,726 | 388,945 | | 327,147 | | | 1,292,818 | 8 | 1,193,937 | 7 | 992,710 | 9 | 3,295,862 |
| 305,318 | 76,372 | | 56,548 | 131,536 | | 569,774 | 4 | 497,393 | 3 | 493,627 | 4 | 1,482,429 |
| 346,072 | 547,859 | | | | | 2,893,931 | 19 | 3,241,572 | 18 | 2,166,217 | 18 | 8,781,138 |
| 174,651 | 200,487 | | | | | 375,138 | 2 | 850,352 | 5 | 347,650 | 3 | 2,159,985 |
| 734,168 | 869,499 | | 279,802 | | | 1,883,469 | 12 | 2,223,462 | 12 | 1,113,211 | 10 | 5,986,637 |
| 145,498 | 389,302 | | | | | 534,800 | 3 | 1,290,931 | 7 | 158,536 | 1 | 3,185,431 |
| 225,403 | 231,568 | | 15,865 | | | 472,836 | 3 | 321,354 | 2 | 301,085 | 3 | 1,235,036 |
| 679,661 | 5,241,588 | 54 | 1,190,601 | 480,248 | | 13,592,152 | 84 | 15,672,456 | 87 | 9,208,004 | 80 | 43,660,910 |
| 200,583 | 202,942 | 871,518 | 170,003 | | | 2,445,046 | 16 | 2,524,575 | 13 | 2,434,329 | 20 | 7,202,229 |
| 880,244 | 5,444,530 | 871,572 | 1,360,604 | 480,248 | | 16,037,198 | 100 | 18,197,031 | 100 | 11,642,333 | 100 | 50,863,139 |

9.1.2- Cost of products and services

| | Denominated in | | Quarter | | | Accumulated | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| | R\$ | Other currencies | 3Q/07 | 2Q/07 | 3Q/06 | 09/30/07 | 09/30/06 |
| Personnel | 409,292 | 503,227 | 912,519 | 902,510 | 499,298 | 2,777,939 | 1,275,653 |
| Material | 777,107 | 424,394 | 1,201,501 | 1,212,685 | 964,024 | 3,569,727 | 2,488,856 |
| Oil and gas | 494,545 | 304,358 | 798,903 | 783,743 | 608,648 | 2,262,107 | 1,595,846 |
| Outsourced services | 642,126 | 525,366 | 1,167,492 | 1,153,629 | 1,075,415 | 3,317,653 | 2,871,129 |
| Energy | 336,896 | 84,042 | 420,938 | 481,137 | 424,406 | 1,364,084 | 1,066,424 |
| Raw Material | 12,574 | 1,162,473 | 1,175,047 | 1,351,269 | 519,559 | 4,008,721 | 1,597,188 |
| Depreciation and depletion | 432,993 | 450,539 | 883,532 | 942,154 | 446,184 | 2,603,553 | 1,205,673 |
| Amortization of goodwill | | | | | 94,008 | 51,449 | 280,085 |
| Others | 385,997 | 321,359 | 707,356 | 582,349 | 305,002 | 1,968,358 | 851,122 |
| Total | 3,491,530 | 3,775,758 | 7,267,288 | 7,409,476 | 4,936,544 | 21,923,591 | 13,231,976 |
| | 48% | 52% | | | | | |

The 65.7% increase in the cost of products and services (R\$ 21,923,591 on 09/30/07 against R\$13,231,976 on 09/30/06) resulting from inclusion of CVRD Inco (R\$ 7,682,677 on 09/30/07) and is due to increase in sales volumes and changes in the prices of materials, energy and services which comprise production cost during the period.

9.1.3- Selling and administrative expenses

Selling expenses decreased from R\$261,738 on 09/30/06 to R\$ 260,598 on 09/30/07, while administrative expenses increased by 36.9% from R\$1,087,996 on 09/30/06 to R\$ 1,489,590 on 09/30/07, basically due to personnel agreements and expenses with professional services, infrastructure and support.

9.1.4- Research and development

Research and development increased by 40.2%, from R\$667,184 on 09/30/06 to R\$935,505 on 09/30/07, reflecting CVRD expansion plan to diversify production and expansion of production to meet world demand.

9.1.5- Other operating expenses

Other operating expenses increased 13.7%, from R\$712,545 on 09/30/06 to R\$810,064 on 09/30/07, mainly because of the increase of the profit sharing expenses.

9.1.6- Net financial results

The net financial result had a change of R\$856,661 (R\$ 117,407 on 09/30/07 compared to R\$974,068 on 09/30/06) due to exchange rate variation effect over the foreign debt, that more than offset the increase of financial expenses.

9.1.7- Income tax and social contribution

Income tax and social contribution reflect an expense of R\$6,902,695 on 09/30/07 compared with an expense of R\$1,970,208 ended on 09/30/06, mainly caused by increase of taxable income.

9.2- Parent Company

9.2.1- Gross revenue

The 15.2% increase in gross revenue (R\$16,689,166 on 09/30/07 against R\$14,482,735 on 09/30/06) is the result of the 15.3% increase in sales of iron ore and pellets and also due to increase of prices. This positive effects on the company ´s revenue, were partially compensated by the 8.4% average appreciation of the real against the U. S. dollar, on the revenues of company.

9.2.2- Cost of products and services

Cost of products and services sold on 09/30/07 was R\$9,266,379 against R\$7,877,551 on 09/30/06 representing a 17.6% increase. The main factors are, higher volumes sold, contracts readjustments and the increase of assets , which results in an increase of expenses of depreciation.

9.2.3- Equity Results

The results of equity investments increased by R\$1,627,613 from R\$6,774,814 on 09/30/06 to R\$8,402,127 on 09/30/2007, and are strongly impacted by the effect of the variation of the debts, that had a positive influence derived from the valuation of the Real, against dollar, in the nine months period ended on September 30, 2007 of 13.99 % and 7.1% on the nine months ended in September 30, 2006. This effect is substantially compensated with the exchange loss on the investments abroad.

9.2.4- Selling and administrative expenses

Selling expenses increased by R\$8,070, from R\$2,734 on 09/30/06 to R\$10,804 on 09/30/07, while administrative expenses increased R\$91,474 from R\$623,939 on 09/30/06 to R\$ 715,413 on 09/30/07, basically due to personnel agreements and expenses with professional services, infrastructure and support.

9.2.5- Research and development

Research and development increased by 20.4%, from R\$393,346 on 09/30/06 to R\$473,635 on 09/30/07, reflecting the CVRD expansion plan to diversify production and expansion of production to meet world demand.

9.2.6- Other operating expenses (income)

Other operating expenses decreased by R\$197,048 from R\$357,967 expense on 09/30/06 to R\$160,919 on 09/30/07.

9.2.7- Net financial results

The net financial results on 09/30/07 had an positive impact of R\$3,224,258 (income of R\$2,882,172 on 09/30/07 compared to expense of R\$342,086 on 09/30/06) basically due to the exchange rate variation effect of the Real against the dollar for the foreign debt.

9.2.8- Income tax and social contribution

Income tax and social contribution reflect an expense of R\$2,169,014 on 09/30/07 compared with an expense of R\$869,922 on 09/30/06, mainly caused by the increase of taxable income.

10- Board of Directors, Fiscal Council, Advisory Committees and Executive Officers

Board of Directors

Sérgio Ricardo Silva Rosa

Chairman

Mário da Silveira Teixeira Júnior

Vice-President

Luciano Galvão Coutinho

Francisco Augusto da Costa e Silva

Hiroshi Tada

João Batista Cavaglieri

Jorge Luiz Pacheco

José Ricardo Sasseron

Oscar Augusto de Camargo Filho

Renato da Cruz Gomes

Sandro Kohler Marcondes

Advisory Committees of the Board of Directors

Controlling Committee

Antonio José Figueiredo Ferreira

Luiz Carlos de Freitas

Paulo Roberto Ferreira de Medeiros

Executive Development Committee

João Moisés de Oliveira

José Ricardo Sasseron

Oscar Augusto de Camargo Filho

Strategic Committee

Roger Agnelli

Gabriel Stoliar

Luciano Siani Pires

Mário da Silveira Teixeira Júnior

Oscar Augusto de Camargo Filho

Sérgio Ricardo Silva Rosa

Finance Committee

Fabio de Oliveira Barbosa

Ivan Luiz Modesto Schara

Luiz Maurício Leuzinger

Wanderlei Viçoso Fagundes

Governance and Sustainability Committee

Jorge Luiz Pacheco

Renato da Cruz Gomes
Ricardo Simonsen

Fiscal Council

Marcelo Amaral Moraes
Chairman

Aníbal Moreira dos Santos
Bernard Appy
José Bernardo de Medeiros Neto

Executive Officers

Roger Agnelli
Chief Executive Officer and Investor Relations

Carla Grasso
Executive Officer for Human Resources and Corporate Services

Eduardo de Salles Bartolomeo
Executive Officer for Logistics

Fabio de Oliveira Barbosa
Chief Financial Officer

Gabriel Stoliar
Executive Officer for Planning and Business Development

José Carlos Martins
Executive Officer for Ferrous Minerals

José Lancaster
Executive Officer for Copper, Coal and Aluminum

Murilo de Oliveira Ferreira
Executive Officer for Nickel Business Marketing and Sales Copper and Aluminum

Tito Botelho Martins
Executive Officer for Corporate Affairs and Energy

Demian Fiocca
Executive Officer for Information Technology and Management

Marcus Vinícius Dias Severini
Chief Officer of Accounting and Control Department

Vera Lúcia de Almeida Pereira Elias
Chief Accountant
CRC-RJ 043059/O-8

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE
(Registrant)

Date: October 30, 2007

By: /s/ Roberto Castello Branco
Roberto Castello Branco
Director of Investor Relations