

CUMULUS MEDIA INC

Form 4

September 22, 2011

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
**CRESTVIEW RADIO
INVESTORS, LLC**

(Last) (First) (Middle)

**C/O CRESTVIEW PARTNERS II
GP, L.P., 667 MADISON AVENUE,
10TH FLOOR**

(Street)

NEW YORK, NY 10065

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CUMULUS MEDIA INC [CMLS]

3. Date of Earliest Transaction
(Month/Day/Year)
09/20/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock, par value \$0.01 per share	09/20/2011		P	1,205,164	A \$ 2.9727 (1)	53,455,372	D (4)
Class A Common Stock, par value \$0.01 per	09/21/2011		P	1,400,000	A \$ 2.9307 (2)	54,855,372	D (4)

share

Class A

Common

Stock, par
value

09/22/2011

P

820,606

A

\$

2.6994

55,675,978

D ⁽⁴⁾

\$0.01 per

share

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CRESTVIEW RADIO INVESTORS, LLC
C/O CRESTVIEW PARTNERS II GP, L.P.
667 MADISON AVENUE, 10TH FLOOR
NEW YORK, NY 10065

X

X

CRESTVIEW PARTNERS II LP
C/O CRESTVIEW PARTNERS II GP, L.P.
667 MADISON AVENUE, 10TH FLOOR
NEW YORK, NY 10065

X

X

CRESTVIEW PARTNERS II (TE) LP
C/O CRESTVIEW PARTNERS II GP, L.P.
667 MADISON AVENUE, 10TH FLOOR

X

X

NEW YORK, NY 10065

CRESTVIEW PARTNERS II (FF) LP
 C/O CRESTVIEW PARTNERS II GP, L.P.
 667 MADISON AVENUE, 10TH FLOOR
 NEW YORK, NY 10065

X X

CRESTVIEW OFFSHORE HOLDINGS II (CAYMAN) LP
 C/O CRESTVIEW PARTNERS II GP, L.P.
 667 MADISON AVENUE, 10TH FLOOR
 NEW YORK, NY 10065

X X

CRESTVIEW OFFSHORE HOLDINGS II (FF CAYMAN) LP
 C/O CRESTVIEW PARTNERS II GP, L.P.
 667 MADISON AVENUE, 10TH FLOOR
 NEW YORK, NY 10065

X X

Crestview Offshore Holdings II (892 Cayman), L.P.
 C/O CRESTVIEW PARTNERS II GP, L.P.
 667 MADISON AVENUE, 10TH FLOOR
 NEW YORK, NY 10065

X X

Crestview Partners II GP, L.P.
 667 MADISON AVENUE, 10TH FLOOR
 NEW YORK, NY 10065

X X

Signatures

/s/ Evelyn C.
 Pellicone

09/22/2011

__Signature of
 Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This price represents the approximate weighted average price per share, of sales that were executed at prices ranging from \$2.65 to \$3.00
 (1) per share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each price.

This price represents the approximate weighted average price per share, of sales that were executed at prices ranging from \$2.855 to
 (2) \$2.95 per share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each price.

This price represents the approximate weighted average price per share, of sales that were executed at prices ranging from \$2.66 to \$2.70
 (3) per share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each price.

(4) See Exhibit 99.1 for text of footnote (4).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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