

FREEPORT MCMORAN COPPER & GOLD INC
Form FWP
March 14, 2007

Filed Pursuant to Rule 433
Registration No. 333-140997

Pricing Term Sheet
March 14, 2007

FREEPORT-MCMORAN COPPER & GOLD INC.

Pricing Term Sheet -- 2017 Fixed Rate Notes

| | | |
|---|---|---------------|
| Issuer: | Freeport-McMoRan Copper & Gold, Inc. | |
| Security description: | Senior Notes | |
| Distribution: | SEC Registered | |
| Face Amount: | \$3,500,000,000 | |
| Gross proceeds: | \$3,500,000,000 | |
| Net proceeds to Issuer (before expenses): | \$3,430,000,000 | |
| Coupon: | 8.375% | |
| Maturity: | April 1, 2017 | |
| Offering Price: | 100% of face amount | |
| Yield to maturity: | 8.375% | |
| Spread to Benchmark Treasury: | +386 bps | |
| Benchmark Treasury: | UST 4.625% due 2/15/2017 | |
| Ratings: | B2/B+ | |
| Interest Payment Dates: | April 1 and October 1 | |
| First Interest Payment Date: | October 1, 2007 | |
| Equity Clawback: | Up to 35% at 108.375% | |
| Until: | April 1, 2010 | |
| Optional redemption: | | |
| | Make-whole call @ T+50 bps prior to April 1, 2012 then: | |
| | On or after: | Price: |
| | April 1, 2012 | 104.188% |
| | April 1, 2013 | 102.792% |
| | April 1, 2014 | 101.396% |
| | April 1, 2015 and thereafter | 100.000% |
| Change of control: | Putable at 101% of principal plus accrued interest | |
| CUSIP: | 35671DAS4 | |
| ISIN: | US358671DAS45 | |

Edgar Filing: FREEPORT MCMORAN COPPER & GOLD INC - Form FWP

| | |
|--|----------------|
| Minimum Denominations/Integral Multiples: | 2,000 x 1,000 |
| Trade date: | March 14, 2007 |

| | |
|------------------|---|
| Settlement date: | T+3; March 19, 2007 |
| Bookrunners: | JPMorgan |
| | Merrill Lynch & Co. |
| Co-Managers: | HSBC |
| | Scotia |
| | UBS Investors Bank |
| | ANZ Securities, Inc. |
| | BNP Paribas Securities Corp. |
| | Calyon Securities (USA) Inc. |
| | Daiwa Securities SMBC Europe Limited |
| | Greenwich Capital Markets, Inc. |
| | HVB Capital Markets, Inc. |
| | ING Financial Markets LLC |
| | Mitsubishi UFJ Securities International plc |
| | Mizuho Securities USA, Inc. |
| | Natexis Bleichroeder Inc. |
| | RBC Capital Markets Corporation |
| | SG Americas Securities, LLC |
| | Standard Chartered Bank |
| | WestLB Securities Inc. |

The issuer has filed a registration statement (including a prospectus supplement) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus supplement and the accompanying prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus supplement if you request it by calling J.P. Morgan Securities, Inc. toll-free at 1-800-245-8812.