**CORVEL CORP** Form 4 July 08, 2008

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

See Instruction

1(b).

(Last)

1. Name and Address of Reporting Person \* **CLEMONS V GORDON** 

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

CORVEL CORP [CRVL]

3. Date of Earliest Transaction

(Month/Day/Year) 07/08/2008

2010 MAIN STREET SUITE 600

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

IRVINE, CA 92614

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/08/2008		Code V $S_{\underline{(1)}}$	Amount 100	(D)	Price \$ 33.36	1,340,129	D	
Common Stock	07/08/2008		S <u>(1)</u>	100	D	\$ 33.54	1,340,029	D	
Common Stock	07/08/2008		S <u>(1)</u>	292	D	\$ 33.45	1,339,737	D	
Common Stock	07/08/2008		S(1)	100	D	\$ 33.445	1,339,637	D	
Common Stock	07/08/2008		S <u>(1)</u>	400	D	\$ 33.42	1,339,237	D	

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Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.26 1,339,137	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.225 1,339,037	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.17 1,338,937	D
Common Stock	07/08/2008	S <u>(1)</u>	400	D	\$ 33.07 1,338,537	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.04 1,338,437	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.03 1,338,337	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.14 1,338,237	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.125 1,338,137	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.12 1,338,037	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.185 1,337,937	D
Common Stock	07/08/2008	S <u>(1)</u>	400	D	\$ 33.24 1,337,537	D
Common Stock	07/08/2008	S <u>(1)</u>	200	D	\$ 33.31 1,337,337	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.27 1,337,237	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.11 1,337,137	D
Common Stock	07/08/2008	S <u>(1)</u>	300	D	\$ 33.23 1,336,837	D
Common Stock	07/08/2008	S <u>(1)</u>	200	D	\$ 33.25 1,336,637	D
Common Stock	07/08/2008	S <u>(1)</u>	300	D	\$ 33.41 1,336,337	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.39 1,336,237	D
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.4 1,336,137	D
Common Stock	07/08/2008	S <u>(1)</u>	104	D	\$ 33.21 1,336,033	D
	07/08/2008	S(1)	496	D	\$ 33.22 1,335,537	D

Common Stock								
Common Stock	07/08/2008	S <u>(1)</u>	500	D	\$ 33.19	1,335,037	D	
Common Stock	07/08/2008	S <u>(1)</u>	100	D	\$ 33.2	1,334,937	D	
Common Stock						4,613	I	by Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	) Derivative	e		Securi	ties	(Instr. 5)
	Derivative				Securities	3		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date		Number	
				C 1 1	(A) (D)				of	
				Code \	V (A) (D)				Shares	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>F-</b>	Director	10% Owner	Officer	Other			
CLEMONS V GORDON 2010 MAIN STREET SUITE 600 IRVINE, CA 92614	X		Chairman of the Board				

## **Signatures**

Reporting Person

V. Gordon	07/08/2003				
Clemons	07/06/2006				
**Signature of	Date				

Reporting Owners 3

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales reported above were made pursuant to a Rule 10b5-1 trading plan adopted on June 13, 2008.
  - The reporting person disclaims beneficial ownership of all securities held by his immediate family member, and this report should not be
- (2) deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.