

SOCKET MOBILE, INC.
Form 8-K
September 05, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

September 4, 2017

Date of Report

(Date of earliest event reported)

SOCKET MOBILE, INC.

(Exact name of registrant as specified in its charter)

Delaware

001-13810

94-3155066

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(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

39700 Eureka Drive

Newark, CA 94560

(Address of principal executive offices, including zip code)

(510) 933-3000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On September 4, 2017, the Company's Subordinated Convertible Notes and accrued interest totaling \$1,216,108.78 converted into 972,884 shares of common stock at a conversion rate of \$1.25 per share. As reported in a Form 8-K dated September 4, 2013, the 4-year Notes were originally issued on September 4, 2013 and converted into common stock at maturity pursuant to the terms of the Notes. The Form of the Notes was included in the Form 8-K filed on September 4, 2013. The conversion reduces current liabilities and increases stockholders' equity by \$1,216,108.78. Total common shares outstanding following the conversion are 6,980,989 shares.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOCKET MOBILE, INC.

Date: September 5, 2017 /s/ David W. Dunlap
David W. Dunlap
Vice President, Finance and Administration
and Chief Financial Officer