

Edgar Filing: Highland Credit Strategies Fund - Form NSAR-A

Highland Credit Strategies Fund  
Form NSAR-A  
August 27, 2008

PAGE 1  
000 A000000 06/30/2008  
000 C000000 1356115  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 HIGHLAND CREDIT STRATEGIES FUND  
001 B000000 811-21869  
001 C000000 8776651287  
002 A000000 13455 NOEL ROAD, SUITE 800  
002 B000000 DALLAS  
002 C000000 TX  
002 D010000 75240  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
008 A000001 HIGHLAND CAPITAL MANAGEMENT, L.P.  
008 B000001 A  
008 C000001 801-54874  
008 D010001 DALLAS  
008 D020001 TX  
008 D030001 75240  
010 A000001 HIGHLAND CAPITAL MANAGEMENT, L.P.  
010 B000001 801-54874  
010 C010001 DALLAS  
010 C020001 TX  
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010 A000002 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.  
010 B000002 84-1761  
010 C010002 WESTBOROUGH  
010 C020002 MA  
010 C030002 01581  
012 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.  
012 B000001 84-01761  
012 C010001 PAWTUCKET  
012 C020001 RI  
012 C030001 02860  
013 A000001 PRICEWATERHOUSECOOPERS, LLP  
013 B010001 DALLAS  
013 B020001 TX  
013 B030001 75201  
013 B040001 2997  
014 A000001 NEXBANK SECURITIES INC.  
014 B000001 8-06670500  
PAGE 2  
015 A000001 PFPC TRUST CO.  
015 B000001 C  
015 C010001 PHILADELPHIA  
015 C020001 PA  
015 C030001 19153  
015 E010001 X

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018 000000 Y  
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019 B000000 11  
019 C000000 HIGHLANDFD  
020 A000001 UBS  
020 B000001 13-2932996  
020 C000001 33  
020 A000002 CREDIT SUISSE  
020 B000002 13-5659485  
020 C000002 20  
020 A000003 LEHMAN BROTHERS  
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020 C000003 15  
020 A000004 NEXBANK SECURITIES INC.  
020 B000004 00-0000000  
020 C000004 12  
020 A000005 KEEFE, BRYETTE & WOODS, INC.  
020 B000005 13-1964616  
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020 A000006 DEUTSCHE BANK  
020 B000006 13-6124068  
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020 A000007 FRIEDMAN,BILLINGS AND RAMSEY  
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020 A000008 GOLDMAN SACHS & CO.  
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020 C000008 8  
020 A000009 MORGAN STANLEY  
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020 A000010 BANK OF AMERICA CORP  
020 B000010 95-4035346  
020 C000010 6  
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022 B000003 13-2581466  
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022 C000003 113789  
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022 A000005 UBS  
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022 A000006 MERRILL LYNCH & CO INC  
022 B000006 13-5674085  
022 C000006 41519  
022 D000006 16656  
022 A000007 CITI GROUP  
022 B000007 13-5266470

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| 022 | C000007 | 38762                   |
| 022 | D000007 | 3275                    |
| 022 | A000008 | JPMORGAN CHASE          |
| 022 | B000008 | 13-3224016              |
| 022 | C000008 | 25110                   |
| 022 | D000008 | 15620                   |
| 022 | A000009 | BANK OF AMERICA CORP    |
| 022 | B000009 | 95-4035346              |
| 022 | C000009 | 23624                   |
| 022 | D000009 | 12990                   |
| 022 | A000010 | NEXBANK SECURITIES INC. |
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| 023 | D000000 | 339931                  |
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| 025 | A000001 | GOLDMAN SACHS & CO.     |
| 025 | B000001 | 13-5108880              |
| 025 | C000001 | D                       |
| 025 | D000001 | 1253                    |
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| 026 | H000000 | N                       |
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| 028 | A030000 | 0                       |
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|     |         |       |
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| 031 | B000000 | 0     |
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| 036 | B000000 | 0     |
| 038 | 000000  | 0     |
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| 042 | G000000 | 0     |
| 042 | H000000 | 0     |
| 043 | 000000  | 0     |
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| 046 | 000000  | N     |
| 047 | 000000  | Y     |
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| 048 | A010000 | 0     |
| 048 | A020000 | 0.000 |
|     | PAGE    | 5     |
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| 054 | D000000 | N     |
| 054 | E000000 | N     |
| 054 | F000000 | N     |
| 054 | G000000 | Y     |
| 054 | H000000 | Y     |
| 054 | I000000 | N     |
| 054 | J000000 | Y     |
| 054 | K000000 | N     |

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054 L000000 N  
054 M000000 Y  
054 N000000 N  
054 O000000 Y  
055 A000000 Y  
055 B000000 Y  
056 000000 Y  
057 000000 N  
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059 000000 Y  
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060 B000000 N  
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062 B000000 0.0  
PAGE 6  
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062 Q000000 5.9  
062 R000000 5.1  
063 A000000 0  
063 B000000 5.3  
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064 B000000 Y  
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066 D000000 N  
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067 000000 N  
068 A000000 N  
068 B000000 N  
069 000000 N  
070 A010000 Y  
070 A020000 N  
070 B010000 Y  
070 B020000 N  
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070 E020000 N  
070 F010000 Y  
070 F020000 N  
070 G010000 Y  
070 G020000 N

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|       |         |   |        |
|-------|---------|---|--------|
| 070   | H010000 | Y |        |
| 070   | H020000 | N |        |
| 070   | I010000 | Y |        |
| 070   | I020000 | N |        |
| 070   | J010000 | Y |        |
|       | PAGE    | 7 |        |
| 070   | J020000 | Y |        |
| 070   | K010000 | Y |        |
| 070   | K020000 | N |        |
| 070   | L010000 | Y |        |
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| 070   | M010000 | Y |        |
| 070   | M020000 | Y |        |
| 070   | N010000 | Y |        |
| 070   | N020000 | N |        |
| 070   | O010000 | Y |        |
| 070   | O020000 | Y |        |
| 070   | P010000 | Y |        |
| 070   | P020000 | Y |        |
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| 070   | Q020000 | N |        |
| 070   | R010000 | Y |        |
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| 072   | C000000 |   | 143    |
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| 072EE | 000000  |   | 9339   |
| 073   | A010000 |   | 0.6650 |

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|     |         |         |
|-----|---------|---------|
| 073 | A020000 | 0.0000  |
| 073 | B000000 | 0.2350  |
| 073 | C000000 | 0.0000  |
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| 074 | F000000 | 33592   |
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| 074 | J000000 | 65489   |
| 074 | K000000 | 0       |
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| 074 | M000000 | 3390    |
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| 074 | R030000 | 0       |
| 074 | R040000 | 22408   |
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| 074 | U020000 | 0       |
| 074 | V010000 | 14.44   |
| 074 | V020000 | 0.00    |
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| 074 | X000000 | 18      |
| 074 | Y000000 | 66061   |
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| 076 | 000000  | 13.38   |
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| 077 | Q020000 | N       |
| 077 | Q030000 | N       |
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| 082 | B000000 | 0       |
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|           |                       |           |
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| 086       | F010000               | 0         |
| 086       | F020000               | 0         |
| 087       | A010000               | COMMON    |
| 087       | A020000               | 43005Q107 |
| 087       | A030000               | HCF       |
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| 088       | C000000               | N         |
| 088       | D000000               | N         |
| SIGNATURE | M. JASON BLACKBURN    |           |
| TITLE     | SECRETARY & TREASURER |           |