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Highland Credit Strategies Fund

Form NSAR-A

August 28, 2006

PAGE 1  
000 A000000 06/30/2006  
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000 F000000 Y  
000 G000000 N  
000 H000000 N  
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001 A000000 HIGHLAND CREDIT STRATEGIES FUND  
001 B000000 811-21869  
001 C000000 8776651287  
002 A000000 13455 NOEL ROAD, SUITE 800  
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008 B000001 A  
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010 A000002 PFPC INC.  
010 B000002 84-1761  
010 C010002 WESTBOROUGH  
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012 A000001 PFPC INC.  
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012 C010001 KING OF PRUSSIA  
PAGE 2  
012 C020001 PA  
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022 B000009 13-5674085  
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SIGNATURE	M. JASON BLACKBURN	
TITLE	SECRETARY & TREASURER	