Edgar Filing: Rust Steven W - Form 4

Rust Stever Form 4											
November FORM	ЛЛ	CTATES SECU				NCE C	OMMESION		PPROVAL		
	UNITED		SECURITIES AND EXCHANGE CO Washington, D.C. 20549				019119115510IN	OMB Number:	3235-0287		
Check t if no los subject Section Form 4 Form 5	to SIATEN 16. or	FATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:January 31 2005Estimated average burden hours per response0.5		
obligati may co <i>See</i> Inst 1(b).	ntinue. Section 170	(a) of the Public U 30(h) of the In	tility Hol	ding Con	npany	y Act of	1935 or Section	I			
(Print or Type	e Responses)										
1. Name and Rust Steve	Symbol	2. Issuer Name and Ticker or Trading Symbol BANNER CORP [BANR]				5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (3. Date of Earliest Transaction				(Check	Check all applicable)			
10 SOUTH		(Month/Day/Year) 11/18/2009				Director 10% Owner X Officer (give title Other (specify below) Executive VP, Banner Bank					
				(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
WALLA W	WALLA, WA 993	62					Form filed by M Person	ore than One Re	eporting		
(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqu	iired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securit our Dispose (Instr. 3, 4	ed of (and f (A)	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
C			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock, \$.01 par value per share (1)	11/18/2009		А	10.332	A	\$ 2.8688	4,657 <u>(2)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Rust Steven W 10 SOUTH 1ST AVENUE WALLA WALLA, WA 99362			Executive VP, Banner Bank				
Signatures							

/s/Steven W. 11/19/2009 Rust

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to dividend reinvestment through deferred compensation plan; settled in stock at termination of service.
- (2) Includes direct ownership of 2,336 shares through Deferred Compensation Plan and 1,751 shares through Employee Stock Ownership Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.