PRIBILSKY WILBER

Form 4 May 09, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

subject to Section 16. Form 4 or

SECURITIES

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PRIBILSKY WILBER

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol BANNER CORP [BANR]

(Check all applicable)

(Last)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

X_ Director 10% Owner

10 SOUTH FIRST AVE

(Month/Day/Year) 05/07/2008

Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WALLA WALLA, WA 99362

(Street)

(State)

05/07/2008

(Zip) Ta	ble I - Non	-Derivative Securities Acquire	ed, Disposed of, o	or Beneficiall	y Owned
	3. T	4. Securities Acquired (A) or		6.	7. Nature of
· · · · · · · · · · · · · · · · · · ·		1			Indirect
•		(Instr. 3, 4 and 5)	,		Beneficial
(Month/Day/Year)	(Instr. 8)			,	Ownership
			U		(Instr. 4)
		(A)	. r	` ′	
		· ·	` '	(Instr. 4)	
	(Zip) Ta 2A. Deemed Execution Date, if any (Month/Day/Year)	2A. Deemed 3. Execution Date, if Transaction Code	2A. Deemed 3. 4. Securities Acquired (A) or Execution Date, if TransactiorDisposed of (D) any Code (Instr. 3, 4 and 5)	2A. Deemed 3. 4. Securities Acquired (A) or Execution Date, if TransactiorDisposed of (D) Securities Acquired (A) or Execution Date, if TransactiorDisposed of (D) Securities Acquired (A) or Execution Date, if TransactiorDisposed of (D) Securities Beneficially (Month/Day/Year) (Instr. 8) Owned Following Reported Transaction(s)	2 2A. Deemed 3. 4. Securities Acquired (A) or Execution Date, if TransactiorDisposed of (D) Securities Ownership any Code (Instr. 3, 4 and 5) Beneficially Form: (Month/Day/Year) (Instr. 8) Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)

Code V

Common

(City)

Stock, \$.01 par

Amount

Price

(Instr. 3 and 4)

value per share (1)

889.992 A Α 103,501 (2) D

(D)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title Num	Number		
						Excicisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

PRIBILSKY WILBER 10 SOUTH FIRST AVE X WALLA WALLA, WA 99362

Signatures

/s/Wilber E. 05/09/2008 Pribilsky

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to deferred compensation agreement; settled in stock at termination of service.
- (2) Includes direct ownership of 38,409 shares through Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2