## Edgar Filing: BANNER CORP - Form 4

BANNER C	CORP								
Form 4									
August 08, 2	2007								
FORM	14		DIFIE					OMB A	PPROVAL
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							DMMISSION	OMB Number:	3235-0287
Check the			8	,				Expires:	January 31,
if no lor subject		IENT OF CHAI	F CHANGES IN BENEFICIAL OWN				ERSHIP OF		2005
Section		SECURITIES					Estimated average burden hours per		
Form 4								0.5	
Form 5 obligation		suant to Section				U			
may cor		a) of the Public U	•	<b>.</b>				l	
See Inst	ruction	30(h) of the I	nvestmen	t Company	/ Act	of 1940	)		
1(b).									
(Print or Type	Responses)								
1. Name and ADAMS R		2. Issuer Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
ADAM5 K	Symbol	Symbol BANNER CORP [BANR]				155001			
		BANN	ER COR	P[BANK]			(Check	all applicable	:)
(Last)	(First) (N	,	of Earliest T	ransaction					
		(Month/Day/Year)			-	X_ Director 10% Owner Officer (give title Other (specify			
10 SOUTH	2 08/06/2	08/06/2007				below) below)			
	4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed(Mo	onth/Day/Yea	ur)			Applicable Line)		
						-	_X_ Form filed by O Form filed by M		
WALLA W	VALLA, WA 9936	52				j	Person		porting
(City)	(State)	(Zip) Tat	ole I - Non-I	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securitie	es Acq	uired (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactionor Disposed of (D)Code(Instr. 3, 4 and 5)			))	Securities	Ownership	Indirect
(Instr. 3)		any (Manth/Day/Vaar)					Beneficially	Form:	Beneficial Ownership
		(Month/Day/Year)	(Instr. 8)				Owned Following	Direct (D) or Indirect	(Instr. 4)
					(A)		Reported	(I)	
					or		Transaction(s)	(Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common									
Stock,	00/06/0007			150.005		\$	00.066(2)	D	
\$.01 par	08/06/2007		А	152.005	А	29.37 (2)	89,866 <u>(3)</u>	D	
value per share $\frac{(1)}{}$						(2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
ADAMS ROBERT D 10 SOUTH FIRST AVENUE WALLA WALLA, WA 99362	Х						
Signatures							
/s/Robert D. 08. Adams	/08/2007						
**Signature of Reporting Person	Date						
Explanation of Ro	enon	606'					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to deferred compensation agreement; settled in stock at termination of service.
- (2) Market price on August 3, 2007 used by deferred compensation plan administrator.
- (3) Includes direct ownership of 2,302 shares through IRA and 57,845 shares through Deferred Compensation Plan. Also includes indirect ownership of 2,227 shares through spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.