

MERCADOLIBRE INC  
Form SC 13G/A  
February 12, 2009

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES  
13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. 2)\*

**MercadoLibre, Inc.**

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(Name of Issuer)

Common Stock

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(Title of Class of Securities)

58733R102

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(CUSIP Number)

December 31, 2008

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

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1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
 Tiger Global Private Investment Partners IV, L.P. ( Tiger PIP IV )

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Cayman Islands

|   |   |  |
|---|---|--|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY EACH<br>REPORTING<br>PERSON<br>WITH | 5 | SOLE VOTING POWER<br>1,683,097 shares, except that Tiger Global PIP Performance IV, L.P. ( Tiger Performance IV ), the general partner of Tiger PIP IV, may be deemed to have sole voting power with respect to such shares, Tiger Global PIP Management IV, Ltd. ( Tiger Management IV ), the general partner of Tiger Performance IV, may be deemed to have sole voting power with respect to such shares, Tiger Global Management, LLC ( Tiger Management ), the investment manager of Tiger PIP IV, may be deemed to have sole voting power with respect to such shares, and Charles P. Coleman III ( Coleman ), the director of Tiger Management IV and the managing member of Tiger Management, may be deemed to have sole voting power with respect to such shares. |
|   | 6 | SHARED VOTING POWER<br>See response to row 5.  |
|   | 7 | SOLE DISPOSITIVE POWER<br>1,683,097 shares, except that Tiger Performance IV, the general partner of Tiger PIP IV, may be deemed to have sole dispositive power with respect to such shares, Tiger Management IV, the general partner of Tiger Performance IV, may be deemed to have sole dispositive power with respect to such shares, Tiger Management, the investment manager of Tiger PIP IV, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the director of Tiger Management IV and the managing member of Tiger Management, may be deemed to have sole dispositive power with respect to such shares.   |
|   | 8 | SHARED DISPOSITIVE POWER<br>See response to row 7.   |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,683,097

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 3.8%

12 TYPE OF REPORTING PERSON\* PN

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

|    |  |  |
|----|--|--|
| 1  | NAME OF REPORTING PERSON<br>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)<br>Tiger Global PIP Performance IV, L.P.  |  |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  | (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3  | SEC USE ONLY   |  |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Cayman Islands   |  |
|    | NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY EACH<br>REPORTING<br>PERSON<br>WITH  |  |
|    | 5 SOLE VOTING POWER<br>1,683,097 shares, all of which are directly owned by Tiger PIP IV. Tiger Performance IV is the general partner of Tiger PIP IV and may be deemed to have sole voting power with respect to such shares, Tiger Management IV, the general partner of Tiger Performance IV, may be deemed to have sole voting power with respect to such shares, Tiger Management, the investment manager of Tiger PIP IV, may be deemed to have sole voting power with respect to such shares, and Coleman, the director of Tiger Management IV and the managing member of Tiger Management, may be deemed to have sole voting power with respect to such shares.                          |  |
|    | 6 SHARED VOTING POWER<br>See response to row 5.  |  |
|    | 7 SOLE DISPOSITIVE POWER<br>1,683,097 shares, all of which are directly owned by Tiger PIP IV. Tiger Performance IV is the general partner of Tiger PIP IV and may be deemed to have sole dispositive power with respect to such shares, Tiger Management IV, the general partner of Tiger Performance IV, may be deemed to have sole dispositive power with respect to such shares, Tiger Management, the investment manager of Tiger PIP IV, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the director of Tiger Management IV and the managing member of Tiger Management, may be deemed to have sole dispositive power with respect to such shares. |  |
|    | 8 SHARED DISPOSITIVE POWER<br>See response to row 7.   |  |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH<br>REPORTING PERSON  | 1,683,097  |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)<br>EXCLUDES CERTAIN SHARES*   | <input type="radio"/>  |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  | 3.8%   |
| 12 | TYPE OF REPORTING PERSON*  | PN   |

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
 Tiger Global PIP Management IV, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Cayman Islands

|   |   |  |
|---|---|--|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY EACH<br>REPORTING<br>PERSON<br>WITH | 5 | SOLE VOTING POWER<br>1,683,097 shares, all of which are directly owned by Tiger PIP IV. Tiger Management IV is the general partner of Tiger Performance IV, the general partner of Tiger PIP IV, and may be deemed to have sole voting power with respect to such shares, Tiger Performance IV, the general partner of Tiger PIP IV, may be deemed to have sole voting power with respect to such shares, Tiger Management, the investment manager of Tiger PIP IV, may be deemed to have sole voting power with respect to such shares, and Coleman, the director of Tiger Management IV and the managing member of Tiger Management, may be deemed to have sole voting power with respect to such shares.                          |
|   | 6 | SHARED VOTING POWER<br>See response to row 5.  |
|   | 7 | SOLE DISPOSITIVE POWER<br>1,683,097 shares, all of which are directly owned by Tiger PIP IV. Tiger Management IV is the general partner of Tiger Performance IV, the general partner of Tiger PIP IV, and may be deemed to have sole dispositive power with respect to such shares, Tiger Performance IV, the general partner of Tiger PIP IV, may be deemed to have sole dispositive power with respect to such shares, Tiger Management, the investment manager of Tiger PIP IV, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the director of Tiger Management IV and the managing member of Tiger Management, may be deemed to have sole dispositive power with respect to such shares. |
|   | 8 | SHARED DISPOSITIVE POWER<br>See response to row 7.   |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,683,097

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 3.8%

12 TYPE OF REPORTING PERSON\* CO

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

|    |   |  |
|----|---|--|
| 1  | NAME OF REPORTING PERSON<br>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)<br>Tiger Global, L.P. ( Tiger Global )   |  |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*   | (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3  | SEC USE ONLY  |  |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Delaware  |  |
|    | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH   |  |
| 5  | SOLE VOTING POWER<br>1,562,970 shares, except that Tiger Global Performance, LLC ( Tiger Global Performance ), the general partner of Tiger Global, may be deemed to have sole voting power with respect to such shares, Tiger Management, the investment manager of Tiger Global, may be deemed to have sole voting power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole voting power with respect to such shares. |  |
| 6  | SHARED VOTING POWER<br>See response to row 5.   |  |
| 7  | SOLE DISPOSITIVE POWER<br>1,562,970 shares, except that Tiger Global Performance, the general partner of Tiger Global, may be deemed to have sole dispositive power with respect to such shares, Tiger Management, the investment manager of Tiger Global, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole dispositive power with respect to such shares.               |  |
| 8  | SHARED DISPOSITIVE POWER<br>See response to row 7.  |  |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  | 1,562,970  |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*   | <input type="radio"/>  |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9   | 3.5%   |
| 12 | TYPE OF REPORTING PERSON*   | PN   |

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

|    |  |  |
|----|--|--|
| 1  | NAME OF REPORTING PERSON<br>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)<br>Tiger Global II, L.P. ( Tiger Global II )  |  |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  | (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3  | SEC USE ONLY   |  |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Delaware   |  |
|    | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  |  |
| 5  | SOLE VOTING POWER<br>50,880 shares, except that Tiger Global Performance, the general partner of Tiger Global II, may be deemed to have sole voting power with respect to such shares, Tiger Management, the investment manager of Tiger Global II, may be deemed to have sole voting power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole voting power with respect to such shares.                     |  |
| 6  | SHARED VOTING POWER<br>See response to row 5.  |  |
| 7  | SOLE DISPOSITIVE POWER<br>50,880 shares, except that Tiger Global Performance, the general partner of Tiger Global II, may be deemed to have sole dispositive power with respect to such shares, Tiger Management, the investment manager of Tiger Global II, may be deemed to have sole dispositive power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole dispositive power with respect to such shares. |  |
| 8  | SHARED DISPOSITIVE POWER<br>See response to row 7.   |  |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON   | 50,880   |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*  | <input type="radio"/>  |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  | 0.1%   |
| 12 | TYPE OF REPORTING PERSON*  | PN   |

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
 Tiger Global, Ltd. ( Tiger Ltd. )

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Cayman Islands

|   |   |  |
|---|---|--|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY EACH<br>REPORTING<br>PERSON<br>WITH | 5 | SOLE VOTING POWER<br>1,036,150 shares, except that Tiger Management, the investment manager of Tiger Ltd., may be deemed to have sole voting power with respect to such shares, and Coleman, the director of Tiger Ltd. and the managing member of Tiger Management, may be deemed to have sole voting power with respect to such shares.                |
|   | 6 | SHARED VOTING POWER<br>See response to row 5.  |
|   | 7 | SOLE DISPOSITIVE POWER<br>1,036,150 shares, except that Tiger Management, the investment manager of Tiger Ltd., may be deemed to have sole dispositive power with respect to such shares, and Coleman, the director of Tiger Ltd. and the managing member of Tiger Management, may be deemed to have sole dispositive power with respect to such shares. |
|   | 8 | SHARED DISPOSITIVE POWER<br>See response to row 7.   |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,036,150

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 2.3%

12 TYPE OF REPORTING PERSON\* CO

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

|    |  |   |
|----|--|---|
| 1  | NAME OF REPORTING PERSON<br>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)<br>Tiger Global Performance, L.L.C. |   |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  | (a) <input type="radio"/> (b) <input checked="" type="radio"/>  |
| 3  | SEC USE ONLY   |   |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Delaware   |   |
| 5  | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  | SOLE VOTING POWER<br>1,613,850 shares, of which 1,562,970 are directly owned by Tiger Global and 50,880 are directly owned by Tiger Global II. Tiger Global Performance is the general partner of each of Tiger Global and Tiger Global II and may be deemed to have sole voting power with respect to such shares, Tiger Management is the investment manager of each of Tiger Global and Tiger Global II and may be deemed to have sole voting power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole voting power with respect to such shares. |
| 6  | SHARED VOTING POWER  | See response to row 5.  |
| 7  | SOLE DISPOSITIVE POWER   | 1,613,850 shares, of which 1,562,970 are directly owned by Tiger Global and 50,880 are directly owned by Tiger Global II. Tiger Global Performance is the general partner of each of Tiger Global and Tiger Global II and may be deemed to have sole dispositive power with respect to such shares, Tiger Management is the investment manager of each of Tiger Global and Tiger Global II and may be deemed to have sole dispositive power with respect to such shares, and Coleman, the managing member of each of Tiger Global Performance and Tiger Management, may be deemed to have sole dispositive power with respect to such shares.       |
| 8  | SHARED DISPOSITIVE POWER   | See response to row 7.  |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON   | 1,613,850   |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*  | <input type="radio"/>   |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  | 3.6%  |
| 12 | TYPE OF REPORTING PERSON*  | OO  |

\* SEE INSTRUCTIONS BEFORE FILLING OUT!



1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
 Tiger Global Management, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY EACH  
 REPORTING  
 PERSON  
 WITH

5 SOLE VOTING POWER  
 4,333,097 shares, of which 1,683,097 are directly owned by Tiger PIP IV, 1,562,970 are directly owned by Tiger Global, 50,880 are directly owned by Tiger Global II and 1,036,150 are directly owned by Tiger Ltd. Tiger Management is the investment manager of each of Tiger PIP IV, Tiger Global, Tiger Global II and Tiger Ltd. and may be deemed to have sole voting power with respect to such shares, Tiger Global Performance is the general partner of each of Tiger Global and Tiger Global II and may be deemed to have sole voting power with respect to such shares directly owned by such entities, Tiger Performance IV is the general partner of Tiger PIP IV and may be deemed to have sole voting power with respect to such shares directly owned by such entity, Tiger Management IV is the general partner of Tiger Performance IV and may be deemed to have sole voting power with respect to such shares directly owned by Tiger PIP IV, and Coleman is the managing member of each of Tiger Management and Tiger Global Performance and the director of each of Tiger Management IV and Tiger Ltd. and may be deemed to have sole voting power with respect to such shares.

6 SHARED VOTING POWER  
 See response to row 5.

7 SOLE DISPOSITIVE POWER  
 4,333,097 shares, of which 1,683,097 are directly owned by Tiger PIP IV, 1,562,970 are directly owned by Tiger Global, 50,880 are directly owned by Tiger Global II and 1,036,150 are directly owned by Tiger Ltd. Tiger Management is the investment manager of each of Tiger PIP IV, Tiger Global, Tiger Global II and Tiger Ltd. and may be deemed to have sole dispositive power with respect to such shares, Tiger Global Performance is the general partner of each of Tiger Global and Tiger Global II and may be deemed to have sole dispositive power with respect to such shares directly owned by such entities, Tiger Performance IV is the general partner of Tiger PIP IV and may be deemed to have sole dispositive power with respect to such shares directly owned by such entity, Tiger Management IV is the general partner of Tiger Performance IV and may be deemed to have sole dispositive power with respect to such shares directly owned by Tiger PIP IV, and Coleman is the managing member of each of Tiger Management and Tiger Global Performance and the director of each of Tiger Management IV and Tiger Ltd. and may be deemed to have sole dispositive power with respect to such shares.

|    |  |           |
|----|--|-----------|
| 8  | SHARED DISPOSITIVE POWER<br>See response to row 7.                       |           |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH<br>REPORTING PERSON          | 4,333,097 |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)<br>EXCLUDES CERTAIN SHARES* | o         |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9                          | 9.8%      |
| 12 | TYPE OF REPORTING PERSON*  | OO        |

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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|    |   |  |
|----|---|--|
| 1  | NAME OF REPORTING PERSON<br>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)<br>Charles P. Coleman III  |  |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*   | (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3  | SEC USE ONLY  |  |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION<br>U.S. Citizen  |  |
|    | NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY EACH<br>REPORTING<br>PERSON<br>WITH   |  |
| 5  | SOLE VOTING POWER<br>4,333,097 shares, of which 1,683,097 are directly owned by Tiger PIP IV, 1,562,970 are directly owned by Tiger Global, 50,880 are directly owned by Tiger Global II and 1,036,150 are directly owned by Tiger Ltd. Coleman is the director of each of Tiger Management IV (the general partner of Tiger Performance IV, the general partner of Tiger PIP IV) and Tiger Ltd. and the managing member of each of Tiger Global Performance (the general partner of each of Tiger Global and Tiger Global II) and Tiger Management (the investment manager of each of Tiger PIP IV, Tiger Global, Tiger Global II and Tiger Ltd.) and may be deemed to have sole voting power with respect to such shares.           |  |
| 6  | SHARED VOTING POWER<br>See response to row 5.   |  |
| 7  | SOLE DISPOSITIVE POWER<br>4,333,097 shares, of which 1,683,097 are directly owned by Tiger PIP IV, 1,562,970 are directly owned by Tiger Global, 50,880 are directly owned by Tiger Global II and 1,036,150 are directly owned by Tiger Ltd. Coleman is the director of each of Tiger Management IV (the general partner of Tiger Performance IV, the general partner of Tiger PIP IV) and Tiger Ltd. and the managing member of each of Tiger Global Performance (the general partner of each of Tiger Global and Tiger Global II) and Tiger Management (the investment manager of each of Tiger PIP IV, Tiger Global, Tiger Global II and Tiger Ltd.) and may be deemed to have sole dispositive power with respect to such shares. |  |
| 8  | SHARED DISPOSITIVE POWER<br>See response to row 7.  |  |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH<br>REPORTING PERSON   | 4,333,097  |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)<br>EXCLUDES CERTAIN SHARES*  | <input type="radio"/>  |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9   | 9.8%   |
| 12 | TYPE OF REPORTING PERSON*   | IN   |

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

This Amendment No. 2 amends the Schedule 13G filed by Tiger Global Management, LLC, a Delaware limited liability company, Tiger Global, L.P., a Delaware limited partnership, Tiger Global II, L.P., a Delaware limited partnership, Tiger Global Performance, L.L.C., a Delaware limited liability company, Tiger Global, Ltd., a Cayman Islands exempted company, Tiger Global Private Investment Partners IV, L.P., a Cayman Islands limited partnership, Tiger Global PIP Performance IV, L.P., a Cayman Islands limited partnership, Tiger Global PIP Management IV, Ltd., a Cayman Islands exempted company, and Charles P. Coleman III. The foregoing entities and individual are collectively referred to as the Reporting Persons. Only those items as to which there has been a change are included in this Amendment No. 2.

ITEM 4 OWNERSHIP:

The following information with respect to the ownership of the Common Stock of the issuer by the Reporting Persons is provided as of December 31, 2008:

(a) Amount beneficially owned:

See Row 9 of cover page for each Reporting Person.

(b) Percent of Class:

See Row 11 of cover page for each Reporting Person.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See Row 5 of cover page for each Reporting Person.

(ii) Shared power to vote or to direct the vote:

See Row 6 of cover page for each Reporting Person.

(iii) Sole power to dispose or to direct the disposition of:

See Row 7 of cover page for each Reporting Person.

(iv) Shared power to dispose or to direct the disposition of:

See Row 8 of cover page for each Reporting Person.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2009

Tiger Global Management, LLC

/s/ Charles P. Coleman III

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Signature

Charles P. Coleman III  
Managing Member

Tiger Global Private Investment Partners IV, L.P.  
By Tiger Global PIP Performance IV, L.P.

/s/ Charles P. Coleman III

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Signature

Charles P. Coleman III  
Director

Its General Partner  
By Tiger Global PIP Management IV, Ltd.  
Its General Partner

Tiger Global PIP Performance IV, L.P.  
By Tiger Global PIP Management IV, Ltd.  
Its General Partner

/s/ Charles P. Coleman III

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Signature

Charles P. Coleman III  
Director

Tiger Global PIP Management IV, Ltd.

/s/ Charles P. Coleman III

---

Signature

Charles P. Coleman III  
Director

Tiger Global, L.P.  
By Tiger Global Performance, L.L.C.  
Its General Partner

/s/ Charles P. Coleman III

---

Signature

Charles P. Coleman III  
Managing Member

---

Tiger Global II, L.P.  
By Tiger Global Performance, L.L.C.  
Its General Partner

/s/ Charles P. Coleman III

\_\_\_\_\_  
Signature

Charles P. Coleman III  
Managing Member

Tiger Global, Ltd.

/s/ Charles P. Coleman III

\_\_\_\_\_  
Signature

Charles P. Coleman III  
Director

Tiger Global Performance, L.L.C.

/s/ Charles P. Coleman III

\_\_\_\_\_  
Signature

Charles P. Coleman III  
Managing Member

Charles P. Coleman III

/s/ Charles P. Coleman III

\_\_\_\_\_  
Signature

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

*NOTE:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties for whom copies are to be sent.

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)**

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EXHIBIT INDEX

| <u>Exhibit</u>                       | Found on<br>Sequentially<br>Numbered Page |
|--------------------------------------|---|
| Exhibit A: Agreement of Joint Filing | 16  |

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EXHIBIT A

Agreement of Joint Filing

The Reporting Persons hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Common Stock of MercadoLibre, Inc. shall be filed on behalf of each of the Reporting Persons. Note that copies of the applicable Agreement of Joint Filing are already on file with the appropriate agencies.

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