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GENERAL KINETICS INC Form 5 July 13, 2001

	UNITED STATE	S SECURITIE: WASHINGTON,			ISSION						
FORM 5	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP										
obligat	ox if no longer s ions may continue Holdings Reported Transactions Repo	. See Instr			or Form 5	5					
1. Name and	Address of Repor	ting Person									
10688-D	Marc E. ral Kinetics Inco Crestwood Drive , VA 20110	rporated									
2. Issuer N	ame and Ticker or	Trading Syn	nbol								
General	Kinetics Incorpor	ated (GKIN)									
3. IRS or S	ocial Security Nu	mber of Repo	orting Pe	rson (Volu	ntary)						
4. Statemen	t for Month/Year										
5/01											
5. If Amend	ment, Date of Ori	ginal (Montl	n/Year)								
(X) Dire	ship of Reportin ctor () 10% Own r (specify below	er () Off:				olicable)					
(X) Form	al or Joint/Group filed by One Rep filed by More th	orting Perso an One Repo	on rting Per	son							
Table I	Non-Derivative S	ecurities A	cquired,	Disposed o	f, or Ber	neficially	owned o				
1. Title of			4.Secu on or D de (Ins	rities Acq isposed of tr.3,4 and	uired (A) (D)		5.Amount of Securities Beneficially Owned at End of Year (Instr. 3 and 4)				
	·						1				

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If form is filed by more than one reporting person, see instruction 4(b)(v).

(Over) SEC 2270(7-96)

FORM 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table II Derivative	Securitit	ies Acc	quirec	1, D	isposed c	,f, c	∍r Ben€	eficia]	lly Owned		
1.Title of Derivative Security	version or Exer cise Pr ice of	Trans Date 	sactio Code (In str.	on r e r r p (rivative S rities Acq red(A) or posed of(D (Instr.3,4	Secu qui Dis D) 4 and 	cisab Expir Date(Day/Y d Date Exer-	ble and ration (Month/ Year)	Securitie / (Instr. 3 r n Title ar	lying es 3 and 4 nd Number	8.1 of vat Sec rit (II 5)
Director Stock Option	\$.08	5/31/ 01	/ A(1) 	 	10,000	 	(2) 	6/1/ 11	Common Stock	10,000 	
	1	1	1	Ī		1	1	1	1	1	1

Explanation of Responses:

- (1) Granted by the compensation committee of the issuer's board of directors for no consideration.
- (2) 75% of such options have vested and are currently exercisable. The remaining 25% will vest on May 31, 2002.
- (3) Does not include options to purchase 100,000 shares which such options will only vest if the stock price reaches certain stipulated multiples of a base price of \$1.0026 (for ten consecutive trading days).

/s/ Marc E.	Cotnoir	7/11/01
**Signature	of Reporting Person	Date

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

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See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.