

PETRARCA STEPHEN M
Form 4
May 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PETRARCA STEPHEN M

(Last) (First) (Middle)

600 E GREENWICH AVE

(Street)

W WARWICK, RI 02893

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRO MED INC /NEW/ [ALOT]

3. Date of Earliest Transaction (Month/Day/Year)
05/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/21/2007		M	4,837 A \$ 5.9091	7,667	D	
Common Stock	05/21/2007		S	200 D \$ 11.67	7,467	D	
Common Stock	05/21/2007		S	300 D \$ 11.69	7,167	D	
Common Stock	05/21/2007		S	100 D \$ 11.7	7,067	D	
Common Stock	05/21/2007		P	200 D \$ 11.71	6,867	D	

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Common Stock	05/21/2007	S	400	D	\$ 11.75	6,467	D
Common Stock	05/21/2007	S	100	D	\$ 11.77	6,367	D
Common Stock	05/21/2007	P	100	D	\$ 11.78	6,267	D
Common Stock	05/21/2007	S	400	D	\$ 11.79	5,867	D
Common Stock	05/21/2007	S	700	D	\$ 11.8	5,167	D
Common Stock	05/21/2007	S	383	D	\$ 11.81	4,784	D
Common Stock	05/21/2007	S	317	D	\$ 11.82	4,467	D
Common Stock	05/21/2007	S	237	D	\$ 11.83	4,230	D
Common Stock	05/21/2007	S	400	D	\$ 11.84	3,830	D
Common Stock	05/21/2007	S	400	D	\$ 11.85	3,430	D
Common Stock	05/21/2007	S	100	D	\$ 11.87	3,330	D
Common Stock	05/21/2007	S	100	D	\$ 11.89	3,230	D
Common Stock	05/21/2007	S	400	D	\$ 11.91	2,830	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Code					
					V	(A)	(D)			
Stock Option (Right to purchase)	\$ 5.9091	05/21/2007			M	4,837	10/25/1998	03/25/2008	Common Stock	4,837

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETRARCA STEPHEN M 600 E GREENWICH AVE W WARWICK, RI 02893			Vice President	

Signatures

Margaret D. Farrell (Attorney-in-fact for Stephen M. Petrarca) 05/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person beneficially owns 2,830 shares of the issuer's common stock of which 2,502 shares are held in an employee stock ownership plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.