

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC

Form 424B3

June 18, 2003

PRICING SUPPLEMENT NO. 14

Rule 424(b) (3)

DATED: June 13, 2003

File No. 333-104455

(To Prospectus dated April 24, 2003,
and Prospectus Supplement dated April 24, 2003)

\$10,227,293,162

THE BEAR STEARNS COMPANIES INC.

Medium-Term Notes, Series B

Principal Amount: \$10,000,000 Floating Rate Notes [] Book Entry Notes [x]

Original Issue Date: 6/18/2003 Fixed Rate Notes [x] Certificated Notes []

Maturity Date: 6/18/2008 CUSIP#: 073928ZY2

Option to Extend Maturity: No [x]
Yes [] Final Maturity Date:

Minimum Denominations: \$1,000, increased in multiples of \$1,000

| Redeemable On ----- | Redemption Price(s) ----- | Optional Repayment Date(s) ----- | Optional Repayment Price(s) ----- |
|------------------------|---------------------------------|---|--|
| * | N/A | N/A | N/A |

Applicable Only to Fixed Rate Notes:

Interest Rate: 2.65%

Interest Payment Date(s): **

Applicable Only to Floating Rate Notes:

Interest Rate Basis:

Maximum Interest Rate:

[] Commercial Paper Rate

Minimum Interest Rate:

[] Federal Funds Effective Rate

[] Federal Funds Open Rate

Interest Reset Date(s):

[] Treasury Rate

Interest Reset Period:

[] LIBOR Reuters

Interest Payment Date(s):

[] LIBOR Telerate

[] Prime Rate

[] CMT Rate

Initial Interest Rate:

Interest Payment Period:

Index Maturity:

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Spread (plus or minus):

* Commencing June 18, 2005 and on the interest payment dates thereafter until Maturity, the Notes may be called in whole at par at the option of the Company on ten calendar days notice.

** Commencing December 18, 2003 and on the 18th of each June and December thereafter until Maturity or until the Notes are called.

At February 28, 2003:

- o the Company had outstanding (on an unconsolidated basis) approximately \$37.4 billion of debt and other obligations, including approximately \$34.3 billion of unsecured senior debt and \$2.6 billion of unsecured inter-company debt; and
- o subsidiaries of the Company had outstanding (after elimination of inter-company items) approximately \$145.5 billion of debt and other obligations (including \$47.9 billion related to securities sold under repurchase agreements, \$52.9 billion related to payables to customers, \$26.4 billion related to financial instruments sold, but not yet purchased, and \$18.3 billion of other liabilities, including \$13.6 billion of debt).

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.