

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

September 09, 2003

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

MFS Government Markets Income Trust - MGFReport of the calendar month ending **August 31, 2003**:

| Date | Identification of Security | Shares Repurchased | Repurchase Price | NAV | Broker |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 8/7/03 | Shares of beneficial interest | 33,000 | 6.6857 | 7.45 | Merrill Lynch |
| 8/8/03 | Shares of beneficial interest | 34,000 | 6.77 | 7.45 | Merrill Lynch |
| 8/11/03 | Shares of beneficial interest | 32,800 | 6.75 | 7.43 | Merrill Lynch |
| 8/11/03 | Shares of beneficial interest | 1,700 | 6.7141 | 7.43 | Merrill Lynch |
| 8/12/03 | Shares of beneficial interest | 34,000 | 6.7324 | 7.43 | Merrill Lynch |
| 8/13/03 | Shares of beneficial interest | 34,000 | 6.71 | 7.34 | Merrill Lynch |
| 8/18/03 | Shares of beneficial interest | 23,900 | 6.6902 | 7.37 | Merrill Lynch |
| 8/19/03 | Shares of beneficial interest | 32,000 | 6.7073 | 7.40 | Merrill Lynch |
| 8/19/03 | Shares of beneficial interest | 20,000 | 6.715 | 7.40 | Merrill Lynch |
| 8/20/03 | Shares of beneficial interest | 24,900 | 6.7036 | 7.39 | Merrill Lynch |
| 8/21/03 | Shares of beneficial interest | 32,000 | 6.6774 | 7.36 | Merrill Lynch |
| 8/22/03 | Shares of beneficial interest | 11,000 | 6.65 | 7.37 | Merrill Lynch |
| 8/25/03 | Shares of beneficial interest | 29,000 | 6.6478 | 7.35 | Merrill Lynch |
| 8/26/03 | Shares of beneficial interest | 29,000 | 6.67 | 7.37 | Merrill Lynch |
| 8/27/03 | Shares of beneficial interest | 29,000 | 6.688 | 7.35 | Merrill Lynch |
| 8/27/03 | Shares of beneficial interest | 25,300 | 6.69 | 7.35 | Merrill Lynch |
| 8/29/03 | Shares of beneficial interest | 29,000 | 6.6995 | 7.38 | Merrill Lynch |

Total Shares Repurchased: **454,600**Remarks? *(none)*

Robert Flaherty, Assistant Treasurer
MFS Investment Management