

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

March 05, 2002

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

MFS Government Markets Income Trust - MGF

Report of the calendar month ending **February 28, 2002:**

| Date | Identification of Security | Shares Repurchased | Repurchase Price | NAV | Broker |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 2/7/02 | Shares of beneficial interest | 5,400 | 6.5899 | 7.29 | Merrill Lynch |
| 2/7/02 | Shares of beneficial interest | 83,000 | 6.5899 | 7.29 | Merrill Lynch |
| 2/8/02 | Shares of beneficial interest | 6,700 | 6.6354 | 7.31 | Merrill Lynch |
| 2/11/02 | Shares of beneficial interest | 17,900 | 6.6935 | 7.31 | Merrill Lynch |
| 2/11/02 | Shares of beneficial interest | 36,100 | 6.6935 | 7.31 | Merrill Lynch |

Total Shares Repurchased: **149,100**

Remarks? *(none)*

Robert Flaherty, Assistant Treasurer
MFS Investment Management