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COMMUNITY BANK SYSTEM INC
Form 13F-HR
August 05, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: JUNE 30, 2008

Check here if Amendment [] ; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer igning for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer Williamsville, NY 08/05/08

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number Name
----- [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 397

Form 13F Information Table Value Total: \$128233
(thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
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[Repeat as necessary.]

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PUT/ PRN CALL
COOPER INDS LTD	CL A	G24182100	6	155	SH
COVIDIEN LTD	COM	G2552X108	7	150	SH
INGERSOLL RAND LTD		G4776G101	15	400	SH
INGERSOLL RAND LTD		G4776G101	49	1320	SH
TYCO INTERNATIONAL LTD	SHS	G9143X208	6	150	SH
TYCO ELECTRONICS LTD	COM NEW	G9144P105	5	150	SH
UBS AG	SHS NEW	H89231338	0	4	SH
FLEXTRONICS INTL LTD	ORD	Y2573F102	13	1375	SH
AGL RES INC	COM	1204106	24	700	SH
AES CORP	COM	00130H105	16	833	SH
AT&T INC	COM	00206R102	962	28559	SH
AT&T INC	COM	00206R102	264	7848	SH
ABBOTT LABS	COM	2824100	253	4775	SH
ABBOTT LABS	COM	2824100	4	75	SH
AIR PRODS & CHEMS INC	COM	9158106	482	4875	SH
ALCOA INC	COM	13817101	45	1250	SH
ALCATEL-LUCENT	SPONSORED ADR	13904305	1	87	SH

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ALLIED CAP CORP NEW	COM	01903Q108	3	240	SH
ALTRIA GROUP INC	COM	02209S103	2	97	SH
ALTRIA GROUP INC	COM	02209S103	41	2000	SH
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	540	10245	SH
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	36	675	SH
AMERICAN ELEC PWR INC	COM	25537101	29	720	SH
AMERICAN EXPRESS CO	COM	25816109	417	11085	SH
AMERICAN EXPRESS CO	COM	25816109	28	750	SH
AMERICAN INTL GROUP INC	COM	26874107	304	11496	SH
AMERICAN INTL GROUP INC	COM	26874107	36	1350	SH
AMGEN INC	COM	31162100	580	12300	SH
AMGEN INC	COM	31162100	111	2350	SH
ANALOG DEVICES INC	COM	32654105	24	750	SH
ANGIODYNAMICS INC	COM	03475V101	294	21600	SH
ANGIODYNAMICS INC	COM	03475V101	32	2350	SH
ANHEUSER BUSCH COS INC	COM	35229103	211	3400	SH
APPLE INC	COM	37833100	2612	15600	SH
APPLIED MATLS INC	COM	38222105	13	700	SH
AQUA AMERICA INC	COM	03836W103	32	2000	SH
AUTOMATIC DATA PROCESSING IN	COM	53015103	376	8964	SH
AVANEX CORP		05348W109	1	500	SH
BJ SVCS CO	COM	55482103	134	4200	SH
BP PLC	SPONSORED ADR	55622104	897	12902	SH
BP PLC	SPONSORED ADR	55622104	39	556	SH
BANK OF AMERICA CORPORATION	COM	60505104	340	14269	SH
BANK OF AMERICA CORPORATION	COM	60505104	57	2400	SH
BANK OF NEW YORK MELLON CORP	COM	64058100	748	19779	SH
BARCLAYS BANK PLC	SP ADR 7.1%PF3	06739H776	383	18300	SH
BARCLAYS BANK PLC	SP ADR 7.1%PF3	06739H776	36	1700	SH
BAXTER INTL INC	COM	71813109	150	2350	SH
BED BATH & BEYOND INC	COM	75896100	2	75	SH
BERKSHIRE HATHAWAY INC DEL	CL B	84670207	68	17	SH
BEST BUY INC	COM	86516101	9	225	SH
BIOGEN IDEC INC	COM	09062X103	28	500	SH
BOEING CO	COM	97023105	164	2500	SH
BOEING CO	COM	97023105	33	500	SH
BRISTOL MYERS SQUIBB CO	COM	110122108	317	15430	SH
BRISTOL MYERS SQUIBB CO	COM	110122108	16	800	SH
BURLINGTON NORTHN SANTA FE C	COM	12189T104	117	1167	SH
CVS CAREMARK/CORP	COM	126650100	261	6600	SH
CVS CAREMARK/CORP	COM	126650100	8	200	SH
CAMECO CORP	COM	13321L108	612	14280	SH
CAMECO CORP	COM	13321L108	51	1200	SH
CAPITALSOURCE INC		14055X102	3	300	SH
CARDIONET INC	COM	14159L103	452	16989	SH
CARDIONET INC	COM	14159L103	32	1200	SH
CARNIVAL CORP		143658300	25	750	SH
CATERPILLAR INC DEL	COM	149123101	48	646	SH
CATERPILLAR INC DEL	COM	149123101	30	400	SH
CENTERPOINT ENERGY INC	COM	15189T107	8	500	SH
CHESAPEAKE ENERGY CORP	COM	165167107	165	2500	SH
CHEVRON CORP	COM	166764100	930	9384	SH
CHEVRON CORP	COM	166764100	173	1745	SH
CHUBB CORP	COM	171232101	167	3400	SH
CIENA CORP	COM NEW	171779309	33	1429	SH
CISCO SYS INC	COM	17275R102	865	37184	SH
CISCO SYS INC	COM	17275R102	103	4425	SH
CITADEL BROADCASTING CORP	COM	17285T106	0	38	SH
CITIGROUP INC	COM	172967101	690	41218	SH
CITIGROUP INC	COM	172967101	96	5758	SH
COCA COLA CO	COM	191216100	645	12407	SH
COCA COLA CO	COM	191216100	252	4840	SH

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COLGATE PALMOLIVE CO	COM	194162103	337		4875	SH
COLGATE PALMOLIVE CO	COM	194162103	171		2468	SH
COMCAST CORP		20030N101	75		3957	SH
COMCAST CORP		20030N101	36		1900	SH
COMM BANCORP INC	COM	200468106	44		1000	SH
COMMUNITY BK SYS INC	COM	203607106	3302	1	60231	SH
COMMUNITY BK SYS INC	COM	203607106	728		35320	SH
CONOCOPHILLIPS	COM	20825C104	735		7788	SH
CONOCOPHILLIPS	COM	20825C104	166		1762	SH
CONSOLIDATED EDISON INC	COM	209115104	125		3205	SH
CONSTELLATION BRANDS INC	CL A	21036P108	32		1600	SH
CONSTELLATION BRANDS INC	CL A	21036P108	57		2846	SH
CONSTELLATION ENERGY GROUP I	COM	210371100	33		400	SH
CORNING INC	COM	219350105	110		4756	SH
CORNING INC	COM	219350105	6		240	SH
COVANCE INC	COM	222816100	4		48	SH
DARDEN RESTAURANTS INC	COM	237194105	207		6480	SH
DEAN FOODS CO NEW	COM	242370104	16		834	SH
DELL INC		24702R101	12		550	SH
DELL INC		24702R101	35		1600	SH
DIAMONDS TR	UNIT SER 1	252787106	6		53	SH
DISNEY WALT CO	COM DISNEY	254687106	266		8514	SH
DISNEY WALT CO	COM DISNEY	254687106	23		750	SH
DISCOVER FINL SVCS	COM	254709108	1		51	SH
DOMINION RES INC VA NEW	COM	25746U109	80		1680	SH
DOMINION RES INC VA NEW	COM	25746U109	14		300	SH
DOW CHEM CO	COM	260543103	6		173	SH
DU PONT E I DE NEMOURS & CO	COM	263534109	375		8739	SH
DU PONT E I DE NEMOURS & CO	COM	263534109	9		200	SH
DUKE ENERGY CORP NEW	COM	26441C105	57		3284	SH
E M C CORP MASS	COM	268648102	51		3500	SH
ENSCO INTL INC	COM	26874Q100	85		1050	SH
EOG RES INC	COM	26875P101	72		550	SH
EAGLE MATERIALS INC	COM	26969P108	5		180	SH
EATON CORP	COM	278058102	7		80	SH
EL PASO CORP		28336L109	71		3250	SH
ELAN PLC	ADR	284131208	1		19	SH
EMERGING MKTS TELECOMNC FD N	COM	290890102	33		1625	SH
EMERSON ELEC CO	COM	291011104	815		16485	SH
ENERGY EAST CORP	COM	29266M109	20		790	SH
ENERGY EAST CORP	COM	29266M109	10		400	SH
ENTERPRISE PRODS PARTNERS L	COM	293792107	6		200	SH
EQUITABLE RES INC	COM	294549100	28		400	SH
EXELON CORP	COM	30161N101	18		200	SH
EXELON CORP	COM	30161N101	72		800	SH
EXPRESS SCRIPTS INC	COM	302182100	50		800	SH
EXXON MOBIL CORP	COM	30231G102	3347		37975	SH
EXXON MOBIL CORP	COM	30231G102	423		4805	SH
FPL GROUP INC	COM	302571104	59		900	SH
FAIRPOINT COMMUNICATIONS INC	COM	305560104	1		92	SH
FAIRPOINT COMMUNICATIONS INC	COM	305560104	0		21	SH
FEDERAL NATL MTG ASSN	COM	313586109	4		202	SH
FEDERAL NATL MTG ASSN	COM	313586109	2		100	SH
FIRST TRUST FIDAC MTG INCM F	COM SHS	33734E103	5		306	SH
FIRSTENERGY CORP	COM	337932107	15		181	SH
FIVE STAR QUALITY CARE INC	COM	33832D106	0		4	SH
FOOT LOCKER INC	COM	344849104	14		1140	SH
FORD MTR CO DEL	COM PAR \$0.01	345370860	13		2805	SH
GENENTECH INC		368710406	635		8360	SH
GENENTECH INC		368710406	57		750	SH
GENERAL DYNAMICS CORP	COM	369550108	17		200	SH
GENERAL ELEC CO	COM	369604103	7075	2	65172	SH

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GENERAL ELEC CO	COM	369604103	430	16126	SH
GENERAL MLS INC	COM	370334104	670	11020	SH
GENERAL MLS INC	COM	370334104	58	960	SH
GENERAL MTRS CORP	COM	370442105	0	32	SH
GENUINE PARTS CO	COM	372460105	44	1100	SH
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	161	3641	SH
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	41	2000	SH
HANCOCK JOHN INVS TR	COM	410142103	1	50	SH
HANESBRANDS INC	COM	410345102	1	50	SH
HARSCO CORP		415864107	44	800	SH
HARTFORD FINL SVCS GROUP INC	COM	416515104	90	1400	SH
HEALTHSOUTH CORP	COM NEW	421924309	2	100	SH
HEINZ H J CO	COM	423074103	234	4900	SH
HEINZ H J CO	COM	423074103	14	300	SH
HEWLETT PACKARD CO	COM	428236103	345	7800	SH
HEWLETT PACKARD CO	COM	428236103	16	360	SH
HOME DEPOT INC	COM	437076102	122	5210	SH
HOME DEPOT INC	COM	437076102	28	1175	SH
HONEYWELL INTL INC	COM	438516106	207	4124	SH
ITT CORP NEW	COM	450911102	89	1400	SH
ICICI BK LTD	ADR	45104G104	215	7480	SH
ICICI BK LTD	ADR	45104G104	23	805	SH
IDEARC INC	COM	451663108	0	70	SH
ILLINOIS TOOL WKS INC	COM	452308109	449	9450	SH
INTEL CORP	COM	458140100	440	20475	SH
INTEL CORP	COM	458140100	240	11200	SH
INTEGRYS ENERGY GROUP INC	COM	45822P105	48	950	SH
INTL BUSINESS MACH	COM	459200101	1303	10994	SH
INTL BUSINESS MACH	COM	459200101	284	2392	SH
INTERNATIONAL GAME TECHNOLOG	COM	459902102	6	225	SH
ISHARES INC	MSCI AUSTRALIA	464286103	52	1950	SH
ISHARES INC	MSCI AUSTRALIA	464286103	6	225	SH
ISHARES INC	MSCI CDA INDEX	464286509	1476	44540	SH
ISHARES INC	MSCI CDA INDEX	464286509	114	3450	SH
ISHARES INC	MSCI PAC J IDX	464286665	39	288	SH
ISHARES INC	MSCI PAC J IDX	464286665	7	50	SH
ISHARES TR	DJ SEL DIV INX	464287168	20	400	SH
I SHARES TR S&P 500 INDEX FD		464287200	6	50	SH
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	1429	10530	SH
I SHARES MSCI EMERGING MKTS	INDEX FUND	464287234	81	600	SH
ISHARES TR	IBOXX INV CPBD	464287242	704	6945	SH
ISHARES TR	IBOXX INV CPBD	464287242	243	2400	SH
ISHARES TR	S&P GBL HLTHCR	464287325	1233	23905	SH
ISHARES TR	S&P GBL HLTHCR	464287325	75	1450	SH
I SHARES MSCI EAFE		464287465	7386	7555	SH
I SHARES MSCI EAFE		464287465	484	7045	SH
ISHARES TR	RUSSELL MCP VL	464287473	45	350	SH
ISHARES TR	RUSSELL MCP GR	464287481	50	475	SH
ISHARES TR	S&P NA SOFTWR	464287515	4	75	SH
ISHARES TR	GLDM SCHS SEMI	464287523	4	75	SH
I SHARES RUSSELL 1000 VALUE		464287598	3435	49755	SH
I SHARES RUSSELL 1000 VALUE		464287598	253	3665	SH
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	5977	8205	SH
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	387	7000	SH
ISHARES TR	RUSL 2000 VALU	464287630	157	2465	SH
ISHARES TR	RUSL 2000 GROW	464287648	29	380	SH
ISHARES TR	S&P SMLCAP 600	464287804	5062	84135	SH
ISHARES TR	S&P SMLCAP 600	464287804	291	4835	SH
ISHARES TR	S&P GLO INFRAS	464288372	14	325	SH
ISHARES TR	S&P GLO INFRAS	464288372	53	1200	SH
ISHARES TR	DJ MED DEVICES	464288810	6	100	SH
ISHARES TRUST	DJ HEALTH CARE	464288828	26	575	SH

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JDS UNIPHASE CORP	COM PAR \$0.001	46612J507	28	2500	SH
JP MORGAN CHASE & CO	COM	46625H100	734	21401	SH
JP MORGAN CHASE & CO	COM	46625H100	27	773	SH
JOHNSON & JOHNSON	COM	478160104	790	12285	SH
JOHNSON & JOHNSON	COM	478160104	296	4600	SH
JOY GLOBAL INC	COM	481165108	600	7915	SH
JOY GLOBAL INC	COM	481165108	28	375	SH
KELLOGG CO	COM	487836108	24	500	SH
KEYCORP NEW	COM	493267108	78	7118	SH
KIMBERLY CLARK CORP	COM	494368103	24	400	SH
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	8	150	SH
KRAFT FOODS INC	CL A	50075N104	39	1367	SH
KRAFT FOODS INC	CL A	50075N104	48	1675	SH
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	11	125	SH
LAKE SHORE BANCORP INC	COM	510700107	16	1880	SH
LAZARD WORLD DIVID & INCOME	COM	521076109	27	1660	SH
LILLY ELI & CO	COM	532457108	145	3150	SH
LILLY ELI & CO	COM	532457108	24	525	SH
LINCOLN NATL CORP IND	COM	534187109	200	4416	SH
LINCOLN NATL CORP IND	COM	534187109	24	525	SH
LOCKHEED MARTIN CORP	COM	539830109	123	1250	SH
LOCKHEED MARTIN CORP	COM	539830109	79	800	SH
LOWES COS INC	COM	548661107	119	5730	SH
M & T BK CORP	COM	55261F104	521	7390	SH
M & T BK CORP	COM	55261F104	35	500	SH
MANULIFE FINL CORP	COM	56501R106	124	3572	SH
MARATHON OIL CORP		565849106	19	360	SH
MARRIOTT INTL INC NEW	CL A	571903202	248	9455	SH
MARRIOTT INTL INC NEW	CL A	571903202	22	825	SH
MASCO CORP	COM	574599106	8	500	SH
MCDONALDS CORP	COM	580135101	37	650	SH
MEDCO HEALTH SOLUTIONS INC		58405U102	9	200	SH
MEDTRONIC INC	COM	585055106	486	9400	SH
MEDTRONIC INC	COM	585055106	127	2460	SH
MERCK & CO INC	COM	589331107	310	8216	SH
MERCK & CO INC	COM	589331107	264	7000	SH
MICROSOFT CORP	COM	594918104	815	29630	SH
MICROSOFT CORP	COM	594918104	267	9700	SH
MIDCAP SPDR TR	UNIT SER 1	595635103	6971	46845	SH
MIDCAP SPDR TR	UNIT SER 1	595635103	224	1505	SH
MORGAN STANLEY	COM NEW	617446448	40	1103	SH
MORGAN STANLEY	COM NEW	617446448	29	800	SH
MOTOROLA INC	COM	620076109	34	4600	SH
MYLAN LABS INC	COM	628530107	3	225	SH
NMT MED INC	COM	629294109	289	62025	SH
NMT MED INC	COM	629294109	18	3925	SH
NATIONAL FUEL GAS CO N J	COM	636180101	105	1760	SH
NATIONAL GRID PLC	SPON ADR NEW	636274300	58	877	SH
NEW YORK CMNTY BANCORP INC	COM	649445103	8	475	SH
NEWMONT MINING CORP	COM	651639106	9	181	SH
NEXCEN BRANDS INC	COM	653351106	0	300	SH
NISOURCE INC	COM	65473P105	7	400	SH
NOKIA CORP	SPONSORED ADR	654902204	6	250	SH
NOKIA CORP	SPONSORED ADR	654902204	6	250	SH
NORFOLK SOUTHERN CORP	COM	655844108	102	1632	SH
NUCOR CORP	COM	670346105	30	400	SH
NUVEEN PREFERRED AND	CONVERTIBLE INCOME	67073B106	10	1000	SH
OGE ENERGY CORP	COM	670837103	19	600	SH
OCCIDENTAL PETE CORP DEL	COM	674599105	72	800	SH
OMNICOM GROUP INC	COM	681919106	20	450	SH
ORACLE CORP	COM	68389X105	84	3980	SH
PPG INDS INC	COM	693506107	123	2150	SH

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PPL CORP	COM	69351T106	443		8480	SH
PAYCHEX INC	COM	704326107	78		2500	SH
PAYCHEX INC	COM	704326107	10		312	SH
PENNEY J C INC	COM	708160106	58		1600	SH
PEPSIAMERICAS INC	COM	71343P200	4		192	SH
PEPSICO INC	COM	713448108	823		12935	SH
PEPSICO INC	COM	713448108	223		3500	SH
PFIZER INC	COM	717081103	227		12993	SH
PFIZER INC	COM	717081103	106		6050	SH
PHILIP MORRIS INTL INC	COM	718172109	5		97	SH
PHILIP MORRIS INTL INC	COM	718172109	79		1600	SH
PINNACLE WEST CPTLCORP		723484101	156		5075	SH
PITNEY BOWES INC	COM	724479100	58		1695	SH
PLUM CREEK TIMBER CO INC	COM	729251108	43		1017	SH
POWERSHARES ETF TRUST	INDL SECT PORT	73935X369	32		1115	SH
POWERSHARES ETF TRUST	FTSE US1500 SM	73935X567	87		1850	SH
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	1430		69075	SH
POWERSHARES ETF TRUST	WATER RESOURCE	73935X575	65		3125	SH
POWERSHARES ETF TRUST	FTSE RAFI 1000	73935X583	5444	1	11795	SH
POWERSHARES ETF TRUST	FTSE RAFI 1000	73935X583	349		7175	SH
POWERSHARES ETF TRUST	INTL DIV ACHV	73935X716	7		400	SH
POWERSHS DB US DOLLAR INDEX	DOLL INDX BULL	73936D107	117		5200	SH
PRAXAIR INC	COM	74005P104	10		108	SH
PROCTER & GAMBLE CO	COM	742718109	996		16374	SH
PROCTER & GAMBLE CO	COM	742718109	76		1247	SH
PROGRESS ENERGY INC	COM	743263105	73		1748	SH
PROGRESS ENERGY INC	COM	743263105	4		100	SH
PROGRESSIVE CORP OHIO	COM	743315103	65		3500	SH
PRUDENTIAL FINL INC	COM	744320102	3		58	SH
QUALCOMM INC	COM	747525103	937		21125	SH
QUALCOMM INC	COM	747525103	90		2025	SH
QUEST DIAGNOSTICS INC	COM	74834L100	5		99	SH
RAYTHEON CO	COM NEW	755111507	56		1000	SH
REGIONS FINANCIAL CORP NEW	COM	7591EP100	13		1178	SH
RELIANT ENERGY INC		75952B105	7		315	SH
ROCKWELL AUTOMATION INC	COM	773903109	5		120	SH
ROCKWELL COLLINS INC		774341101	24		500	SH
ROYAL BK SCOTLAND GROUP PLC	ADR PFD SER P	780097762	55		3200	SH
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	650		7960	SH
SPDR TR	UNIT SER 1	78462F103	3222		25175	SH
SPDR GOLD TRUST	GOLD SHS	78463V107	9		100	SH
SPDR INDEX SHS FDS	MACQU GLBIN100	78463X855	1976		34110	SH
SPDR INDEX SHS FDS	MACQU GLBIN100	78463X855	87		1500	SH
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	1376		31310	SH
SPDR SERIES TRUST	LEHMAN YLD ETF	78464A417	99		2250	SH
SPDR SERIES TRUST	DB INT GVT ETF	78464A490	502		8225	SH
SPDR SERIES TRUST	DB INT GVT ETF	78464A490	108		1775	SH
SPDR SERIES TRUST	S&P HOMEBUILD	78464A888	12		725	SH
SPDR SERIES TRUST	S&P HOMEBUILD	78464A888	4		250	SH
SARA LEE CORP	COM	803111103	5		400	SH
SCANA CORP NEW	COM	80589M102	15		400	SH
SCHERING PLOUGH CORP	COM	806605101	304		15454	SH
SCHERING PLOUGH CORP	COM	806605101	39		2000	SH
SCHLUMBERGER LTD		806857108	1327		12350	SH
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y308	1873		70035	SH
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y308	150		5625	SH
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	18		875	SH
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	2062		90025	SH
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	163		7100	SH
SOUTHERN CO	COM	842587107	148		4227	SH
SOUTHERN CO	COM	842587107	63		1800	SH
SOUTHERN UN CO NEW	COM	844030106	7		250	SH

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SPECTRA ENERGY CORP	COM	847560109	8	292	SH
STAPLES INCORPORATED		855030102	24	1000	SH
STAPLES INCORPORATED		855030102	33	1400	SH
STRYKER CORP	COM	863667101	7	110	SH
STRYKER CORP	COM	863667101	7	110	SH
SYMANTEC CORP	COM	871503108	47	2455	SH
SYSCO CORP	COM	871829107	85	3075	SH
SYSCO CORP	COM	871829107	37	1350	SH
TARGET CORP	COM	87612E106	244	5250	SH
TENARIS S A	SPONSORED ADR	88031M109	75	1000	SH
TEXAS INSTRS INC	COM	882508104	56	1995	SH
3M CO	COM	88579Y101	80	1150	SH
3M CO	COM	88579Y101	70	1000	SH
TIME WARNER INC	COM	887317105	3	200	SH
TOMPKINSTRUSTCO INC	COM	890110109	113	3037	SH
TRANS1 INC	COM	89385X105	572	37925	SH
TRANS1 INC	COM	89385X105	29	1925	SH
TRAVELERS COMPANIES INC	COM	89417E109	17	400	SH
TRUSTCO BK CORP N Y	COM	898349105	6	842	SH
TUFCO TECHNOLOGIES INC	COM	899040109	3	500	SH
UNION PAC CORP	COM	907818108	316	4180	SH
UNITED PARCEL SERVICE INC	CL B	911312106	77	1260	SH
UNITED PARCEL SERVICE INC	CL B	911312106	12	200	SH
UNITED TECHNOLOGIES CORP	COM	913017109	929	15050	SH
UNITED TECHNOLOGIES CORP	COM	913017109	35	575	SH
VALERO ENERGY CORP NEW	COM	91913Y100	446	10840	SH
VALERO ENERGY CORP NEW	COM	91913Y100	34	825	SH
VANGUARD BD INDEX FD INC	TOTAL BND MRKT	921937835	286	3750	SH
VANGUARD INTL EQUITY INDEX F	EMR MKT ETF	922042858	1482	31670	SH
VANGUARD INTL EQUITY INDEX F	EMR MKT ETF	922042858	84	1800	SH
VENTAS INC	COM	92276F100	27	642	SH
VANGUARD INDEX FDS	REIT ETF	922908553	12	200	SH
VANGUARD INDEX FDS	MID CAP ETF	922908629	58	825	SH
VANGUARD INDEX FDS	MID CAP ETF	922908629	210	3000	SH
VERIZON COMMUNICATIONS	COM	92343V104	616	17404	SH
VERIZON COMMUNICATIONS	COM	92343V104	86	2431	SH
VISA INC	COM CL A	92826C839	20	250	SH
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	19	656	SH
WACHOVIA CORP 2ND NEW	COM	929903102	650	41854	SH
WACHOVIA CORP 2ND NEW	COM	929903102	16	1000	SH
WAL MART STORES INC	COM	931142103	1304	23206	SH
WAL MART STORES INC	COM	931142103	67	1200	SH
WALGREEN CO	COM	931422109	164	5050	SH
WASTE MGMT INC DEL	COM	94106L109	593	15740	SH
WASTE MGMT INC DEL	COM	94106L109	35	925	SH
WELLPOINT INC	COM	94973V107	362	7590	SH
WELLPOINT INC	COM	94973V107	30	625	SH
WELLS FARGO & CO NEW	COM	949746101	131	5500	SH
WELLS FARGO & CO NEW	COM	949746101	12	525	SH
WESTERN ASSET MANAGED MUNI		95766M105	29	2673	
WHOLE FOODS MKT INC	COM	966837106	14	600	SH
WINDSTREAM CORP	COM	97381W104	5	372	SH
WINDSTREAM CORP	COM	97381W104	1	59	SH
WISCONSIN ENERGY CORP	COM	976657106	50	1103	SH
WISDOMTREE TRUST	HG-YIELDING EQ	97717W208	12	300	SH
WISDOMTREE TRUST	INTL REAL EST	97717W331	1132	30740	SH
WISDOMTREE TRUST	INTL REAL EST	97717W331	87	2375	SH
WISDOMTREE TRUST	INTL MIDCAP DV	97717W778	312	5300	SH
WISDOMTREE TRUST	INTL DV TOP100	97717W786	12	200	SH
WISDOMTREE TRUST	INTL LRGCAP DV	97717W794	2964	49880	SH
WISDOMTREE TRUST	INTL LRGCAP DV	97717W794	181	3050	SH
WOLVERINE WORLD WIDE INC	COM	978097103	16	618	SH

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WYETH	COM	983024100	58	1200	SH
WYETH	COM	983024100	126	2625	SH
XTO ENERGY INC	COM	98385X106	11	162	SH
XCEL ENERGY INC	COM	98389B100	16	820	SH
XEROX CORP	COM	984121103	17	1225	SH
ZIMMER HLDGS INC	COM	98956P102	113	1658	SH
ZIMMER HLDGS INC	COM	98956P102	5	80	SH
ZIONS BANCORPORATION	COM	989701107	17	525	SH
GRAND TOTALS			128233	29	58738