MONITOR CLIPPER EQUITY PARTNERS II LP
Form 3
March 11, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â MCP GP II, Inc.

(Last) (First) (Middle)

C/O MONITOR CLIPPER PARTNERS, LLC,Â TWO CANAL PARK, 4TH FLOOR

(Street)

CAMBRIDGE,Â MAÂ 02141

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
11/16/2008

3. Issuer Name **and** Ticker or Trading Symbol
Information Services Group Inc. [III]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer _____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		or Indirect (I) (Instr. 5)	
Common Stock Warrants, $0.001 par value per share	11/16/2008	11/16/2012	Common Stock	5,000,000 (1)	$ 9.18 (1)	I (1) (2)	see footnote (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCP GP II, Inc. C/O MONITOR CLIPPER PARTNERS, LLC TWO CANAL PARK, 4TH FLOOR CAMBRIDGE,Â MAÂ 02141	Â	Â X	Â	Â
Monitor Clipper Partners II, L.P. C/O MONITOR CLIPPER PARTNERS, LLC TWO CANAL PARK, 4TH FLOOR CAMBRIDGE,Â MAÂ 02141	Â	Â X	Â	Â
MONITOR CLIPPER EQUITY PARTNERS II LP C/O MONITOR CLIPPER PARTNERS, LLC TWO CANAL PARK, 4TH FLOOR CAMBRIDGE,Â MAÂ 02141	Â	Â X	Â	Â
MCP-TPI Holdings, LLC C/O MONITOR CLIPPER PARTNERS, LLC TWO CANAL PARK, 4TH FLOOR CAMBRIDGE,Â MAÂ 02141	Â	Â X	Â	Â

Signatures

/s/ April Evans, Chief Financial Officer and Secretary, on behalf of MCP GP II, Inc.	03/05/2009
**Signature of Reporting Person	Date
/s/ April Evans, Chief Financial Officer and Secretary, on behalf of Monitor Clipper Partners II, L.P.	03/05/2009
**Signature of Reporting Person	Date
/s/ April Evans, Chief Financial Officer and Secretary, on behalf of Monitor Clipper Equity Partners II, L.P.	03/05/2009
**Signature of Reporting Person	Date
/s/ April Evans, Chief Financial Officer and Secretary, on behalf of MCP-TPI Holdings, LLC	03/05/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the right to acquire 5,000,000 shares of Common Stock of Information Services Group, Inc. (the "Warrant Shares") by MCP-TPI Holdings, LLC ("MCP-TPI") pursuant to a Common Stock Purchase Warrant dated November 16, 2007 issued by Information

Services Group, Inc. ("ISG") to MCP-TPI, as amended from time to time (the "Warrant"). The initial exercise price for the Warrant Shares is $9.18 per share, as adjusted from time to time in accordance with the terms of the Warrant.

(2) MCP GP II, Inc. ("MCP GP") is the general partner of Monitor Clipper Partners II, L.P. ("MCP"), which is the general partner of Monitor Clipper Equity Partners II, L.P. ("MCEP"), which holds a majority of the voting interests in MCP-TPI. By virtue of these relationships, each of MCP GP, MCP and MCEP may be deemed to share voting and dispositive power with respect to the Warrant Shares. Each of MCP GP, MCP and MCEP expressly disclaims beneficial ownership of any securities owned beneficially or of record by any person or persons other than itself for purposes of Section 13(d)(3) and Rule 13d-3 of the Securities Exchange Act of 1934 and expressly disclaims beneficial ownership of any such securities except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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