

Edgar Filing: MUNIYIELD FLORIDA INSURED FUND /NJ/ - Form N-Q

MUNIYIELD FLORIDA INSURED FUND /NJ/
Form N-Q
March 28, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act File number 811-7156

Name of Fund: MuniYield Florida Insured Fund, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
Officer, MuniYield Florida Insured Fund, Inc., 800 Scudders Mill Road,
Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton,
NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/2006

Date of reporting period: 11/01/05 - 01/31/06

Item 1 - Schedule of Investments

MuniYield Florida Insured Fund

Schedule of Investments as of January 31, 2006

	Face Amount	Municipal Bonds
District of Columbia - 0.8%	\$ 1,000	Metropolitan Washington Airports Authority, D.C., Airport System AMT, Series A, 5.25% due 10/01/2032 (c)
Florida - 141.3%	1,300	Alachua County, Florida, School Board, COP, 5.25% due 7/01/2029
	700	Boynton Beach, Florida, Utility System Revenue Refunding Bonds, 11/01/2020 (b) (c)
	1,000	Daytona Beach, Florida, Utility System Revenue Refunding Bonds, 11/15/2027 (c)
	2,110	First Florida Governmental Financing Commission Revenue Bonds, 5
	1,000	Flagler County, Florida, Capital Improvement Revenue Bonds, 5% d
	1,150	Florida HFA, Housing Revenue Bonds (Brittany Rosemont Apartments 6.75% due 8/01/2014 (a)

Edgar Filing: MUNIYIELD FLORIDA INSURED FUND /NJ/ - Form N-Q

455	Florida Housing Finance Corporation, Homeowner Mortgage Revenue AMT, Series 4, 6.25% due 7/01/2022 (f)
2,000	Florida State Board of Education, Capital Outlay, GO, Public Edu due 6/01/2031 (c)
6,190	Florida State Board of Education, Lottery Revenue Bonds, Series
1,000	Florida State Governmental Utility Authority, Utility Revenue Bo System), 5.125% due 10/01/2033 (a)
1,860	Florida State Turnpike Authority, Turnpike Revenue Bonds (Depart Series B, 5% due 7/01/2030
3,000	Hernando County, Florida, School Board, COP, 5% due 7/01/2035 (h
3,700	Highlands County, Florida, Health Facilities Authority, Hospital (Adventist Health System), Series A, 6% due 11/15/2031
6,000	Hillsborough County, Florida, School Board, COP, 5.375% due 7/01
1,000	Hillsborough County, Florida, School Board, COP, 5% due 7/01/202
2,000	Jacksonville Electric Authority, Florida, Water and Sewer System Series A, 5.375% due 10/01/2030 (h)
1,000	Jacksonville, Florida, Economic Development Commission, Health C Bonds (Mayo Clinic-Jacksonville), Series A, 5.50% due 11/15/2036
750	Jacksonville, Florida, Economic Development Commission, Health C Bonds (Mayo Clinic-Jacksonville), Series B, 5.50% due 11/15/2036
1,140	Jacksonville, Florida, Economic Development Commission, IDR (Met Solutions Project), AMT, 5.50% due 10/01/2030 (l)

Portfolio Abbreviations

To simplify the listings of MuniYield Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DATES	Daily Adjustable Tax-Exempt Securities
DRIVERS	Derivative Inverse Tax-Exempt Receipts
EDA	Economic Development Authority
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
RIB	Residual Interest Bonds
S/F	Single-Family
VRDN	Variable Rate Demand Notes

MuniYield Florida Insured Fund

Edgar Filing: MUNIYIELD FLORIDA INSURED FUND /NJ/ - Form N-Q

Schedule of Investments as of January 31, 2006 (concluded)

	Face Amount	Municipal Bonds
Florida (concluded)	\$ 1,455	Jacksonville, Florida, Guaranteed Entitlement Revenue Refunding Bonds, 5.25% due 10/01/2032 (c)
	1,025	Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, AMT, Series A, 5.25% due 11/01/2010 (h) (i)
	1,225	Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, AMT, Series A, 5.25% due 11/01/2026 (h)
	2,000	Lakeland, Florida, Electric and Water Revenue Refunding Bonds, S/F, Series A, 5.25% due 10/01/2028 (h)
	1,000	Lee County, Florida, Airport Revenue Bonds, AMT, Series A, 6% due 10/01/2023 (h)
	2,285	Lee County, Florida, Capital Revenue Bonds, 5.25% due 10/01/2023 (h)
	50	Lee County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-Country Series A, Sub-Series 3, 7.45% due 9/01/2027 (d) (e) (g)
	100	Lee County, Florida, Hospital Board of Directors, Hospital Revenue Bonds (Health System), VRDN, Series A, 3.07% due 4/01/2025 (n)
	1,000	Leesburg, Florida, Capital Improvement Revenue Bonds, 5.25% due 10/01/2023 (h)
	300	Marco Island, Florida, Utility System Revenue Bonds, 5.25% due 10/01/2023 (h)
	1,000	Marco Island, Florida, Utility System Revenue Bonds, 5% due 10/01/2023 (h)
	1,000	Martin County, Florida, Utilities System Revenue Bonds, 5.125% due 10/01/2023 (h)
	2,000	Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.75% due 9/01/2023 (h)
	7,500	Miami-Dade County, Florida, Aviation Revenue Bonds, AMT, Series A, 5.25% due 10/01/2023 (h)
	5,000	Miami-Dade County, Florida, Aviation Revenue Bonds (Miami International Airport), AMT, Series A, 6% due 10/01/2024 (c)
	5,075	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, Series A, 5% due 10/01/2038 (m)
	2,000	Miami-Dade County, Florida, Educational Facilities Authority Revenue Bonds (of Miami), Series A, 5.75% due 4/01/2029 (a)
	1,000	Miami-Dade County, Florida, Expressway Authority, Toll System Revenue Bonds, Series B, 5.25% due 7/01/2027 (c)
	2,875	Miami-Dade County, Florida, Expressway Authority, Toll System Revenue Bonds, Series B, 5% due 7/01/2033 (c)
	3,480	Miami-Dade County, Florida, Health Facilities Authority, Hospital Revenue Bonds, DRIVERS, Series 208, 7.91% due 8/15/2017 (a) (k)
	1,655	Miami-Dade County, Florida, IDA, IDR (BAC Funding Corporation Prudential), 5.375% due 10/01/2030 (a)

Edgar Filing: MUNIYIELD FLORIDA INSURED FUND /NJ/ - Form N-Q

2,000	Miami-Dade County, Florida, School Board COP, Series A, 5.50% due
1,865	Miami-Dade County, Florida, Solid Waste System Revenue Bonds, 5.
4,375	Miami-Dade County, Florida, Subordinate Special Obligation Revenue 5.186%** due 10/01/2031 (h)
5,735	Miami-Dade County, Florida, Subordinate Special Obligation Revenue 5.203%** due 10/01/2033 (h)
4,765	Orange County, Florida, Educational Facilities Authority, Educational Revenue Refunding Bonds (Rollins College Project), 5.50% due 12/
600	Orange County, Florida, Health Facilities Authority, Hospital Revenue Health System), 6.25% due 11/15/2024
1,835	Orange County, Florida, Health Facilities Authority, Hospital Revenue Regional Healthcare), 6% due 12/01/2012 (i)
1,000	Orange County, Florida, Sales Tax Revenue Refunding Bonds, Series 1/01/2023 (c)
6,500	Orange County, Florida, School Board, COP, Series A, 5.25% due 8
5,330	Orange County, Florida, Tourist Development, Tax Revenue Bonds,
4,000	Orlando and Orange County, Florida, Expressway Authority Revenue due 7/01/2030 (a)
6,815	Orlando and Orange County, Florida, Expressway Authority Revenue due 7/01/2035 (a)
1,530	Osceola County, Florida, Infrastructure Sales Surplus Tax Revenue 10/01/2025 (a)
2,000	Osceola County, Florida, School Board, COP, Series A, 5.25% due
1,100	Osceola County, Florida, Tourist Development Tax Revenue Bonds, 10/01/2027 (c)
1,000	Palm Bay, Florida, Utility System Improvement Revenue Bonds, Series 10/01/2025 (c)
1,500	Palm Beach County, Florida, Criminal Justice Facilities Revenue 6/01/2015 (c)
2,000	Palm Beach County, Florida, School Board, COP, Refunding, Series 8/01/2021 (f)
5,000	Palm Beach County, Florida, School Board, COP, Series A, 6% due
1,000	Palm Coast, Florida, Utility System Revenue Bonds, 5% due 10/01/
1,500	Panama City, Florida, Water and Sewer Revenue Bonds, Series B, 5
1,000	Peace River/Manasota Regional Water Supply Authority, Florida, U Bonds, Series A, 5% due 10/01/2030 (f)
1,000	Pembroke Pines, Florida, Public Improvement Revenue Bonds, Series 10/01/2034 (a)

Edgar Filing: MUNIYIELD FLORIDA INSURED FUND /NJ/ - Form N-Q

	200	Pinellas County, Florida, Health Facilities Authority, Revenue R (Pooled Hospital Loan Program), DATES, VRDN, 3.04% due 12/01/201
	1,000	Polk County, Florida, Public Facilities Revenue Bonds, 5% due 12
	1,340	Polk County, Florida, Public Facilities Revenue Bonds, 5% due 12
	1,000	Polk County, Florida, Utility System Revenue Bonds, 5.25% due 10
	1,055	Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01/2
	1,400	Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A,
	1,000	Saint Lucie, Florida, West Services District, Utility Revenue Bo 10/01/2034 (h)
	2,000	South Broward, Florida, Hospital District Revenue Bonds, DRIVERS due 5/01/2032 (h)(k)
	1,000	South Lake County, Florida, Hospital District Revenue Bonds (Sou 5.80% due 10/01/2034
	1,240	Stuart, Florida, Public Utilities Revenue Refunding and Improvem 10/01/2024 (c)
	1,800	Tallahassee, Florida, Energy System Revenue Bonds, 5% due 10/01/
	1,000	Tamarac, Florida, Capital Improvement Revenue Bonds, 5% due 10/0
	190	University of Central Florida, COP (UCF Convocation Center), Ser 10/01/2035 (c)
	2,280	University of Central Florida (UCF) Athletics Association Inc., due 10/01/2034 (c)
	1,640	Village Center Community Development District, Florida, Recreati Series A, 5.375% due 11/01/2034 (h)
	1,000	Village Center Community Development District, Florida, Recreati Series A, 5.125% due 11/01/2036 (h)
	2,585	Village Center Community Development District, Florida, Utility due 10/01/2023 (h)
	4,030	Village Center Community Development District, Florida, Utility due 10/01/2028 (h)
	1,000	Volusia County, Florida, IDA, Student Housing Revenue Bonds (Ste Project), Series A, 5% due 6/01/2025 (m)
	1,000	Volusia County, Florida, IDA, Student Housing Revenue Bonds (Ste Project), Series A, 5% due 6/01/2035 (m)
	1,570	Winter Haven, Florida, Utility System Revenue Refunding and Impr due 10/01/2035 (h)
Maryland - 0.9%	1,000	Baltimore, Maryland, Convention Center Hotel Revenue Bonds, Seni due 9/01/2039 (o)
Nevada - 2.6%	3,220	Clark County, Nevada, IDR (Southwest Gas Corporation Project), R

Edgar Filing: MUNIYIELD FLORIDA INSURED FUND /NJ/ - Form N-Q

B, 5% due 12/01/2033 (c)

New Jersey - 1.7%	2,000	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2024
Puerto Rico - 6.9%	1,970	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 7/01/2019 (h)
	1,000	Puerto Rico Public Buildings Authority, Government Facilities Revenue Series I, 5% due 7/01/2036
	1,145	Puerto Rico Public Finance Corporation, Commonwealth Appropriations Series E, 5.70% due 2/01/2010 (i)
	3,550	Puerto Rico Public Finance Corporation, Revenue Refunding Bonds, 7.49% due 8/01/2022 (h) (k)
		Total Municipal Bonds (Cost - \$183,128) - 154.2%

Shares

Held

Short-Term Securities

1 CMA Florida Municipal Money Fund (j)

Total Short-Term Securities (Cost - \$1) - 0.0%

Total Investments (Cost - \$183,129*) - 154.2%

Other Assets Less Liabilities - 3.5%

Preferred Shares, at Redemption Value - (57.7%)

Net Assets Applicable to Common Shares - 100.0%

* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2006, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	183,144
		=====
Gross unrealized appreciation	\$	9,379
Gross unrealized depreciation		(43)

Net unrealized appreciation	\$	9,336
		=====

** Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.

(a) AMBAC Insured.

(b) Escrowed to maturity.

(c) FGIC Insured.

(d) FHLMC Collateralized.

(e) FNMA Collateralized.

Edgar Filing: MUNIYIELD FLORIDA INSURED FUND /NJ/ - Form N-Q

- (f) FSA Insured.
- (g) GNMA Collateralized.
- (h) MBIA Insured.
- (i) Prerefunded.
- (j) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
CMA Florida Municipal Money Fund	1	\$ 3
Merrill Lynch Institutional Tax-Exempt Fund	(2,600)	-*

* Amount is less than \$1,000.

- (k) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (l) ACA Insured.
- (m) CIFG Insured.
- (n) Security may have a maturity of more than one year at time of issuance, but has variable rate and demand features that qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.
- (o) XL Capital Insured.
- o Forward interest rate swaps outstanding as of January 31, 2006 were as follows:

	Notional Amount	Unrealized Depreciation
Pay a fixed rate of 3.969% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Bank Expires February 2016	\$ 7,300	\$ (112)
Pay a fixed rate of 4.067% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Bank Expires April 2026	\$ 4,600	(17)
Total		----- \$ (129) =====

Edgar Filing: MUNIYIELD FLORIDA INSURED FUND /NJ/ - Form N-Q

Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Florida Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
MuniYield Florida Insured Fund, Inc.

Date: March 20, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
MuniYield Florida Insured Fund, Inc.

Date: March 20, 2006

By: /s/ Donald C. Burke

Donald C. Burke
Chief Financial Officer
MuniYield Florida Insured Fund, Inc.

Edgar Filing: MUNIYIELD FLORIDA INSURED FUND /NJ/ - Form N-Q

Date: March 20, 2006