

HOME BANCSHARES INC  
Form 4  
December 28, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LIEBLONG ALEX R

2. Issuer Name and Ticker or Trading Symbol  
HOME BANCSHARES INC  
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/21/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

P.O. BOX 966

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CONWAY, AR 72033

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/21/2015		M		712	A	\$ 3.5	398,988	D
Common Stock	12/21/2015		M		712	A	\$ 3.92	399,700	D
Common Stock	12/21/2015		M		712	A	\$ 4.21	400,412	D
Common Stock	12/21/2015		M		712	A	\$ 4.92	401,124	D
Common Stock	12/21/2015		M		712	A	\$ 5.33	401,836	D

Common Stock	587,389	I	By Key Colony Fund (hedge fund managing partner)
Common Stock - Restricted	1,666 <u>(1)</u> <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Option	\$ 3.5	12/21/2015		M	712	12/31/2005	12/31/2015	Common Stock	712
Stock Option	\$ 3.92	12/21/2015		M	712	<u>(3)</u>	<u>(3)</u>	Common Stock	712
Stock Option	\$ 4.21	12/21/2015		M	712	<u>(4)</u>	<u>(4)</u>	Common Stock	712
Stock Option	\$ 4.92	12/21/2015		M	712	<u>(5)</u>	<u>(5)</u>	Common Stock	712
Stock Option	\$ 5.33	12/21/2015		M	712	<u>(6)</u>	<u>(6)</u>	Common Stock	712
Stock Option	\$ 8.6					<u>(7)</u>	01/09/2018	Common Stock	2,376

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIEBLONG ALEX R P.O. BOX 966 CONWAY, AR 72033		X		

# Signatures

/s/Alex R. Lieblong by Rachel Wesson 12/28/2015

    \*\*Signature of Reporting Person Date

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock granted on January 18, 2013 will vest in 33 1/3% installments over three years each January 18th.
- (2) Restricted Stock granted on January 16, 2015 will "cliff" vest 100% three years from award date.  
The option is exercisable in five equal annual installments. 40% of the issued option is remaining. The first 20% of the remaining option became exercisable on December 31, 2005 and expires on December 31, 2015. The last 20% of the remaining option became exercisable on December 31, 2006 and expires on December 31, 2016.
- (4) The option is exercisable in five equal annual installments. 60% of the issued option is remaining. The first 20% of the remaining option became exercisable on December 31, 2005 and expires on December 31, 2015. The next 20% of the remaining option became exercisable on December 31, 2006 and expires on December 31, 2016. The last 20% of the remaining option became exercisable on December 31, 2007 and expires on December 31, 2017.
- (5) The option is exercisable in five equal annual installments. 80% of the issued option is remaining. The first 20% of the remaining option became exercisable on December 31, 2005 and expires on December 31, 2015. The second 20% of the remaining option became exercisable on December 31, 2006 and expires on December 31, 2016. The third 20% of the remaining option became exercisable on December 31, 2007 and expires on December 31, 2017. The last 20% of the remaining option became exercisable on December 31, 2008 and expires on December 31, 2018.
- (6) The option is exercisable in five equal annual installments. 100% of the issued option is remaining. The first 20% of the remaining option became exercisable on December 31, 2005 and expires on December 31, 2015. The second 20% of the remaining option became exercisable on December 31, 2006 and expires on December 31, 2016. The third 20% of the remaining option became exercisable on December 31, 2007 and expires on December 31, 2017. The fourth 20% of the remaining option became exercisable on December 31, 2008 and expires on December 31, 2018. The last 20% of the remaining option became exercisable on December 31, 2009 and expires on December 31, 2019.
- (7) The option is exercisable in five equal annual installments and became exercisable on January 10, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.