CENTRAL VALLEY COMMUNITY BANCORP Form SC 13G/A February 08, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

Central Valley Community Bancorp.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

155685100

(CUSIP Number)

<u>December 31, 2016</u> (Date of Event which Requi

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

| [X] | Rule 13d-1(b) |
|-----|---------------|
| [] | Rule 13d-1(c) |
| [] | Rule 13d-1(d) |

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP

1

No. <u>155685100</u> 13GPage 2 of 7 Pages

NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Basswood Capital Management, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2 (a) (b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Delaware

SOLE VOTING POWER

0

NUMBER OF

SHARED VOTING

SHARES POWER

BENEFICIALLY

230,217

OWNED

BY

EACH

REPORTING

PERSON '

SOLE DISPOSITIVE

WITH POWER

SHARED DISPOSITIVE POWER 230,217

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

230,217

CHECK BOX IF THE
AGGREGATE AMOUNT
IN ROW (9) EXCLUDES
CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

1.9%

TYPE OF REPORTING PERSON*

IA

2

CUSIP 13GPage 3 of 7 Pages No. 155685100 NAME OF REPORTING **PERSON** I.R.S. IDENTIFICATION NO. 1 OF ABOVE PERSON Matthew Lindenbaum CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 (a) (b) SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 **United States NUMBER** OF **SOLE VOTING SHARES POWER** BENEFICIALLY **OWNED** 0 BY**EACH REPORTING SHARED VOTING** PERSON **POWER** WITH 230,217 **SOLE DISPOSITIVE POWER** 0

SHARED DISPOSITIVE POWER

230,217

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

230,217

9

CHECK BOX IF THE
AGGREGATE AMOUNT IN
ROW (9) EXCLUDES
CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY 11 AMOUNT IN ROW (9)

1.9%

TYPE OF REPORTING PERSON*

12 IN/HC

CUSIP

1

No. <u>155685100</u> 13GPage 4 of 7 Pages

NAME OF REPORTING

PERSON

I.R.S. IDENTIFICATION NO.

OF ABOVE PERSON

Bennett Lindenbaum

CHECK THE

APPROPRIATE BOX IF A MEMBER OF A GROUP*

 $\frac{1}{2}$

(b)

SEC USE ONLY

3

4

CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER

OF SOLE VOTING

SHARES , POWER

BENEFICIALLY OWNED 0

BY EACH

REPORTING SHARED VOTING

PERSON POWER

WITH

230,217

SOLE DISPOSITIVE

7 POWER

0

8 SHARED

DISPOSITIVE POWER

230,217

AGGREGATE AMOUNT
BENEFICIALLY OWNED
BY EACH REPORTING
PERSON

230,217

CHECK BOX IF THE
AGGREGATE AMOUNT IN
ROW (9) EXCLUDES
CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

1.9%

TYPE OF REPORTING PERSON*

IN/HC

4

Item 1(a)

Name of Issuer:

Central Valley Community Bancorp

Item

Address of Issuer's Principal Executive Offices: 1(b)

7100 N. Financial Drive, #101 Fresno, CA 93720

Item

Name of Person Filing: 2(a)

The information required by Item 2(a) is set forth in Row 1 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item

Address or Principal Business Office: 2(b)

c/o Basswood Capital Management, L.L.C. 645 Madison Avenue, 10th Floor New York, NY 10022

Item

Citizenship: 2(c)

The information required by Item 2(c) is set forth in Row 4 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item

Title of Class of Securities: 2(d)

Common Stock

Item

CUSIP Number: 2(e)

155685100

Item 3 Statement filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c):

The information required by Item 3 is set forth in Row 12 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item 4 Ownership:

The information required by Items 4(a)-(c) is set forth in Rows 5-11 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item 5 Ownership of Five Percent or Less of a Class:

Basswood Capital Management, L.L.C., Matthew Lindenbaum and Bennett Lindenbaum have ceased to be the beneficial owners of more than five percent of the class of securities.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

[Remainder of page intentionally left blank]

SIGNATURE

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 8, 2017

Basswood Capital Management, L.L.C.

By:/s/ Matthew Lindenbaum

Name: Matthew Lindenbaum Title: Managing Member

/s/ Matthew

Lindenbaum

Matthew Lindenbaum, an individual

/s/ Bennett

Lindenbaum

Bennett Lindenbaum, an individual