## Edgar Filing: HENNESSY ADVISORS INC - Form 4

HENNESSY Form 4 October 19, 2	ADVISORS INC	2									
FORM							PPROVAL				
UNITED STATES SEC				ECURITIES AND EXCHANGE C Washington, D.C. 20549				COMMISSION	OMB Number:	3235-0287	
Check this if no longe subject to	ar.	STATEMENT OF CHAN				CIA	LOW	NERSHIP OF	Expires:	January 31, 2005 average	
Section 16 Form 4 or	j.	SECURITIES								irs per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Section 17(a) of the Public Utility Holding Company Act of 1935 or Sect 30(h) of the Investment Company Act of 1940							f 1935 or Section	response n	0.5		
(Print or Type R	esponses)										
HENNESSY NEIL J Symbol								5. Relationship of Reporting Person(s) to Issuer			
				ENNESSY ADVISORS INC NNA]				(Check all applicable)			
(Month/E			(Month/Da	ate of Earliest Transaction nth/Day/Year)				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below)			
7250 REDWOOD BLVD., SUITE 10/18/20 200				2006				President and CEO			
(Street) 4. If Amer			nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check				
Filed(Mon NOVATO, CA 94945							Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	A 94943							Person			
(City)	(State) (	(Zip)	Table	e I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. De (Month/Day/Year) Execu any (Mont			3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			SecuritiesIBeneficially0OwnedI	6. Ownership Form: Direct D) or Indirect (I) Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	10/18/2006			G	1,000	A	\$0	1,310,049	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of ) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code 7	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
HENNESSY NEIL J 7250 REDWOOD BLVD. SUITE 200 NOVATO, CA 94945	Х	Х	President and CEO					
Signatures								
/s/ Linda Y. Kelso, as Attorney-in-Fact	10/19/2006							
**Signature of Reporting Person		Date						
Evelopetion of De								

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.