

TEEKAY TANKERS LTD.
Form SC 13G/A
February 13, 2018

UNITED STATES
SECURITIES AND
EXCHANGE
COMMISSION
Washington, DC 20549

SCHEDULE 13G/A

Under the Securities
Exchange Act of 1934

(Amendment No.1)*

TEEKAY TANKERS
LTD CLASS A
(Name of Issuer)

Common Stock
(Title of Class of
Securities)

Y8565N102
(CUSIP Number)

12/31/2017
(Date of Event Which
Requires Filing of this
Statement)

Check the appropriate
box to designate the
rule pursuant to which
this Schedule is
filed:

☒ Rule
13d-1(b)

☐ Rule
13d-1(c)

Rule
13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form

with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the

purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the

liabilities of that section of the Act but shall be subject to all other provisions of the Act (however,

see the Notes.)

CUSIP No. 13GPage 2 of
Y8565N102 6 Pages

NAME OF
REPORTING
PERSON
I.R.S.
INDENTIFICATION
NOS. OF ABOVE

1. PERSONS
(ENTITIES ONLY)

Huber Capital
Management, LLC
20-8441410

2. CHECK THE
APPROPRIATE BOX
IF A MEMBER OF A
GROUP*

(a) £

(b) £

SEC USE ONLY

- 3.

CITIZENSHIP OR
PLACE OF

4. ORGANIZATION

Delaware, U.S.A.

SOLE

5. VOTING
POWER

NUMBER 9,446,248

OF SHARED

SHARES VOTING

BENEFICIARIES

OWNED 0

BY SOLE

EACH 7 DISPOSITIVE

REPORTING POWER

PERSON 16,259,924

WITH SHARED

8. DISPOSITIVE
POWER

0

9. AGGREGATE

AMOUNT

BENEFICIALLY

OWNED BY EACH
REPORTING
PERSON

16,259,924

CHECK BOX IF THE
AGGREGATE
AMOUNT IN ROW

10. (9) EXCLUDES
CERTAIN SHARES*

£

PERCENT OF
CLASS
REPRESENTED BY

11. AMOUNT IN ROW
(9)

6.70% (see reponse to
Item 4)

TYPE OF
REPORTING

12. PERSON* (see
instructions)
IA

*SEE INSTRUCTIONS
BEFORE FILLING OUT

Page 3
of 6
Pages

Item Name
of
1(a). Issuer:

TEEKAY
TANKERS
LTD
CLASS
A

Item Address
of Issuer's
1(b). Principal
Executive
Offices:

69 Pitts
Bay
Road,
Belvedere
Building
4th Floor
Hamilton,
Bermuda
HM08

Item Name
of
2(a). Persons
Filing:
Address of
Principal

Item Business
2(b). Office, or if
None,
Residence:

Item
2(c). Citizenship

Huber
Capital
Management,
LLC
2321
Rosecrans
Ave,
Suite

3245
El
Segundo,
CA
90245
(Delaware)

Item
2(d). Title
of
Class
of
Securities:

Common
Stock

Item CUSIP
2(e). Number:

Y8565N102

Item 3. If This Statement Is Filed Pursuant to §§
240.13d-1(b), or 240.13d-2(b) or (c),
Check Whether the Person Filing is a:

- (a) ☐ Broker or dealer registered under
Section 15 of the Exchange
Act
(15
U.S.C
78o).
- (b) ☐ Bank as defined in Section 3(a)(6)
of the Act (15 U.S.C. 78c).
- (c) ☐ Insurance company as defined in
Section 3(a)(19) of the
Exchange
Act
(15
U.S.C.
78c).
- (d) ☐ Investment company registered
under Section 8 of the
Investment Company Act of
1940 (15 U.S.C. 80a-8).
- (e) ☐ An investment adviser in
accordance with §240.13d-
1(b)(1)(ii)(E).
- (f) ☐ An employee benefit plan or
endowment fund in accordance
with
§240.13d-1(b)(1)(ii)(F).
- (g) ☐ A parent holding company or
control person in accordance
with
§240.13d-1(b)(1)(ii)(G).
- (h) ☐ A savings association as defined in
Section 3(b) of the Federal
Deposit
Insurance
Act (12
U.S.C.
1813);
- (i) ☐ A church plan that is excluded
from the definition of an
investment company under
Section 3(c)(14) of the
Investment
Company
Act of

- 1940 (15
U.S.C.
80a-3);
A non-U.S. institution in
(j) £ accordance with
§240.13d-1(b)(1)(ii)(J).
(k) £ Group, in accordance with
§240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in
accordance with §240.13d-1(b)(1)(ii)(J),
please
specify the type of
institution:_____.

Item 4.
Ownership

Provide the following information
regarding the aggregate number and
percentage
of the class of
securities of the
issuer identified
in Item 1.

- | | | |
|-----|---------------------|------------|
| | Amount | |
| (a) | beneficially owned: | 16,259,924 |
| | Percent | |
| (b) | of class: | 6.70% |
| | Number of | |
| | shares as | |
| | to which | |
| (c) | such | |
| | person | |
| | has: | |
| | (i) Sole | |
| | power to | |
| | vote or to | 9,446,248 |
| | direct the | |
| | vote: | |
| | (ii) | |
| | Shared | |
| | power to | 0 |
| | vote or to | |
| | direct the | |
| | vote: | |
| | | 16,259,924 |

(iii) Sole
power to
dispose or to
direct the
disposition
of:

(iv) Shared
power to
dispose or to
direct the
disposition
of:

none

Page 5
of 6
Pages

Item 5. Ownership
of Five
Percent
or Less
of a
Class

If this
statement is
being filed to
report the fact
that as of the
date hereof
the
reporting
person has
ceased to be
the beneficial
owner of
more than five
percent
of the
class of
securities,
check ☒
the
following

Item 6. Ownership
of More
than Five
Percent on
Behalf of
Another
Person.

If any other
person is
known to
have the right
to receive or
the power to
direct
the receipt
of dividends
from, or the
proceeds

from the
sale of, such
securities, a
statement to
that effect
should be
included in
response to
this
item and, if
such interest
relates to
more than five
percent of the
class, such
person should
be identified.
A listing of
the
shareholders
of an
investment
company
registered
under the
Investment
Company Act
of 1940 or the
beneficiaries
of employee
benefit plan,
pension fund
or endowment
fund is not
required.

Not
applicable.

Item 7. Identification
and
Classification
of the
Subsidiary
Which
Acquired the
Security
Being
Reported
on by the
Parent

Holding
Company.

Not
applicable.

Item 8. Identification
and
Classification
of
Members
of the
Group.

Not
applicable.

Item 9. Notice
of
Dissolution
of
Group.

Not
applicable.

Item 10. Certification.

By signing
below I
certify that, to
the best of my
knowledge
and belief, the
securities
referred to
above were
acquired and
are held in the
ordinary
course of
business and
were not
acquired and
are not held
for the
purpose of or
with the
effect of
changing or
influencing

the control of
the issuer of
the securities
and
were not
acquired and
are not held in
connection
with or as a
participant in
any
transaction
having
that
purpose
or
effect.

Page 6 of
6 Pages

SIGNATURE

After reasonable inquiry
and to the best of my
knowledge and belief, I
certify that
the information set forth
in this statement is true,
complete and correct.

Dated
this
13th
day of
February,
2018

Huber Capital
Management,
LLC

By: /s/ Gary
Thomas
Gary
Thomas
Principal,
COO/CCO
