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CAREY W P & CO LLC
 Form 4
 April 10, 2001

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 FORM 4

 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Tickler or Trading Symbol		6. Rel
Carey	Augustus	H.	W.P. Carey & Co. LLC ("WPC")		Iss
(Last)	(First)	(Middle)	3. I.R.S Identification	4. Statement for	---
1650 E. Butler Pike			Number of Reporting	Month/Year	X
			Person, if an entity	3/2001	---
	(Street)		(Voluntary)		
					M
					-
				5. If Amendment,	7. Ind
				Date of Original	(Ch
				(Month/Year)	X

Ambler, PA 19002			198-36-6226		
(City)	(State)	(Zip)	TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS		
1. Title of Security	2. Trans-	3. Transac-	4. Securities Acquired (A)		5. Amount o
(Instr. 3)	action	tion	or Disposed of (D)		curities
	Date	Code	(Instr. 3, 4 and 5)		cially O
	(Month/	(Instr. 8)			End of M
	Day/				(Instr.
	Year)	Code	V	Amount	(A) or
				(A) or	Price
				(D)	
Class B Common Stock	3/19/2001	A	1	A	--
					217,297

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Common Stock	4/02/2001	A	V	5,607	A	--	--
Common Stock	4/02/2001	A	V	5,607	A	--	--
Common Stock	4/02/2001	A	V	5,608	A	--	--
Common Stock	4/02/2001	A	V	5,608	A	--	--
Common Stock	4/03/2001	A	V	16,355	A	--	--

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TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA...
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
			Code V (A) (D)	(A) (D)	Date Exercisable Date	Expiration Date

1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Securities
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Owned at End
of Month
(Instr. 4)

Beneficially
Owned at
End of Month
(Instr. 4)

Explanation of Responses:

/s/ H. Augustus Carey 04/9/2001

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/4.htm>
Last update: 11/05/1999