

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND

Form N-Q

March 30, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund

(Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Jessica R. Droeger Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/07

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Insured Dividend Advantage Municipal Fund (NVG)

January 31, 2007

Principal		Optional C
Amount (000)	Description (1)	Provisions (2)

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Alabama □ 4.2% (2.7% of Total Investments)

\$	5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 □ MBIA Insured	5/12 at 101.
	3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 □ MBIA Insured	3/12 at 101.
	10,000	Jefferson County, Alabama, Sewer Revenue Capital Improvement Warrants, Series 1999A, 5.375%, 2/01/36 (Pre-refunded 2/01/09) □ FGIC Insured	2/09 at 101.
	18,355	Total Alabama	

Alaska □ 3.5% (2.3% of Total Investments)

	15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) □ AMBAC Insured	10/12 at 100.
--	--------	--	---------------

Arizona □ 1.1% (0.7% of Total Investments)

	5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 □ FGIC Insured (Alternative Minimum Tax)	7/12 at 100.
--	-------	--	--------------

California □ 17.6% (11.3% of Total Investments)

	2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 □ AMBAC Insured	No Opt. C
		California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A:	
	1,485	5.000%, 10/01/26 □ MBIA Insured	10/15 at 100.
	1,565	5.000%, 10/01/27 □ MBIA Insured	10/15 at 100.
	6,000	California Infrastructure Economic Development Bank, First Lien Revenue Bonds, San Francisco Bay Area Toll Bridge, Series 2003A. 5.000%, 7/01/33 (Pre-refunded 1/01/28) □ AMBAC Insured (UB)	1/28 at 100.
		California, General Obligation Bonds, Series 2000:	
	375	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured	9/10 at 100.
	2,635	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured	9/10 at 100.
	190	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured	9/10 at 100.
	10,000	California, General Obligation Refunding Bonds, Series 2002, 5.000%, 2/01/23 □ MBIA Insured	No Opt. C
	8,890	California, General Obligation Veterans Welfare Bonds, Series 1997BH, 5.400%, 12/01/14 (Alternative Minimum Tax)	12/08 at 101.
	3,000	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 □ MBIA Insured (Alternative Minimum Tax)	6/07 at 101.
	2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 □ AMBAC Insured	9/15 at 100.
	1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 □ FSA Insured	No Opt. C
	625	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2006A-1, 5.000%, 7/01/36 □ AMBAC Insured	7/16 at 100.
	7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 □ AMBAC Insured	4/12 at 100.
	7,500	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 □ MBIA Insured	7/08 at 101.
	2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 □ FSA Insured	8/11 at 100.
	28,135	San Joaquin Hills Transportation Corridor Agency, Orange County, California, Toll Road Revenue Refunding Bonds, Series 1997A, 0.000%, 1/15/26 □ MBIA Insured (UB)	No Opt. C

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

6,720	San Jose Redevelopment Agency, California, Tax Allocation Bonds, Merged Area Redevelopment Project, Series 2006C, 4.250%, 8/01/30 ☐ MBIA Insured (UB)	8/17 at 100.
1,690	Ventura County Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/28 ☐ MBIA Insured	8/15 at 100.

95,480 Total California

Colorado ☐ 5.8% (3.7% of Total Investments)

17,300	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center, Series 2005, 5.000%, 8/01/24 ☐ MBIA Insured	8/15 at 100.
750	Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 ☐ XLCA Insured	10/16 at 100.
17,000	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/25 ☐ MBIA Insured	No Opt. C

35,050 Total Colorado

Florida ☐ 12.8% (8.2% of Total Investments)

Florida Municipal Loan Council, Revenue Bonds, Series 2003B:

2,305	5.250%, 12/01/17 ☐ MBIA Insured	12/13 at 100.
1,480	5.250%, 12/01/18 ☐ MBIA Insured	12/13 at 100.
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 ☐ FSA Insured (Alternative Minimum Tax)	10/12 at 100.
6,000	JEA, Florida, Water and Sewerage System Revenue Bonds, Series 2002A, 5.500%, 10/01/41 ☐ MBIA Insured	4/07 at 100.
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 ☐ MBIA Insured (Alternative Minimum Tax)	10/11 at 100.
	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:	
7,165	5.625%, 10/01/15 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 100.
5,600	5.750%, 10/01/16 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 100.
10,000	5.125%, 10/01/21 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 100.
2,000	5.250%, 10/01/22 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 100.
1,000	Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 ☐ MBIA Insured	10/15 at 100.

55,305 Total Florida

Georgia ☐ 2.2% (1.4% of Total Investments)

6,925	Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 ☐ MBIA Insured	12/15 at 100.
1,000	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 ☐ FSA Insured	11/14 at 100.
1,695	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)	12/11 at 100.

9,620 Total Georgia

Idaho ☐ 1.0% (0.6% of Total Investments)

Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Trust Funds, Series 2006:

3,000	5.000%, 7/15/23 ☐ MBIA Insured	7/16 at 100.
1,130	5.000%, 7/15/24 ☐ MBIA Insured	7/16 at 100.

4,130 Total Idaho

Illinois ☐ 12.9% (8.3% of Total Investments)

10,000	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 (Pre-refunded 1/01/12) ☐ FGIC Insured	1/12 at 100.
1,305	Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 ☐ MBIA Insured	1/11 at 101.
	Chicago, Illinois, General Obligation Bonds, Series 2001A:	
50	5.500%, 1/01/38 (Pre-refunded 1/01/11) ☐ MBIA Insured	1/11 at 101.
3,645	5.500%, 1/01/38 (Pre-refunded 1/01/11) ☐ MBIA Insured	1/11 at 101.
	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C:	
4,250	5.500%, 1/01/16 ☐ AMBAC Insured (Alternative Minimum Tax)	1/11 at 101.
4,485	5.500%, 1/01/17 ☐ AMBAC Insured (Alternative Minimum Tax)	1/11 at 101.
4,730	5.500%, 1/01/18 ☐ AMBAC Insured (Alternative Minimum Tax)	1/11 at 101.
2,930	5.500%, 1/01/19 ☐ AMBAC Insured (Alternative Minimum Tax)	1/11 at 101.
3,600	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, Series 2005A, 5.250%, 1/01/24 ☐ MBIA Insured	1/16 at 100.
3,000	Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O'Hare International Airport, Series 2002A, 5.750%, 1/01/17 ☐ MBIA Insured (Alternative Minimum Tax)	1/12 at 100.
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 ☐ MBIA Insured	12/12 at 101.
730	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 ☐ FSA Insured	10/13 at 100.
770	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 (Pre-refunded 10/01/13) ☐ FSA Insured	10/13 at 100.
4,000	Illinois Toll Highway Authority, State Toll Highway Authority Revenue Bonds, Series 2006, 5.000%, 1/01/26 ☐ FSA Insured	7/16 at 100.
5,000	Illinois, General Obligation Bonds, Illinois FIRST Program, Series 2002, 5.250%, 4/01/23 ☐ FSA Insured	4/12 at 100.
2,700	University of Illinois, Certificates of Participation, Utility Infrastructure Projects, Series 2001A, 5.000%, 8/15/20 (Pre-refunded 8/15/11) ☐ AMBAC Insured	8/11 at 100.

55,195 Total Illinois

Indiana ☐ 15.6% (10.0% of Total Investments)

3,380	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 ☐ AMBAC Insured	7/13 at 100.
	Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:	
2,500	5.375%, 4/01/23 ☐ AMBAC Insured	4/12 at 100.
7,075	5.250%, 4/01/26 ☐ AMBAC Insured	4/12 at 100.
7,000	5.250%, 4/01/30 ☐ AMBAC Insured	4/12 at 100.
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 ☐ AMBAC Insured	7/12 at 100.

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

25,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 (Pre-refunded 7/01/12) □ MBIA Insured	7/12 at 100.
	Northern Wells Community School Building Corporation, Wells County, Indiana, First Mortgage Bonds, Series 2001:	
420	5.250%, 1/15/19 □ FGIC Insured	7/12 at 100.
430	5.250%, 7/15/19 □ FGIC Insured	7/12 at 100.
1,675	5.400%, 7/15/23 □ FGIC Insured	7/12 at 100.
6,960	Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 □ MBIA Insured	1/13 at 100.
2,490	Whitley County Middle School Building Corporation, Columbia City, Indiana, First Mortgage Bonds, Series 2003, 5.000%, 1/15/18 □ FSA Insured	7/13 at 100.

66,930 Total Indiana

Louisiana □ 2.7% (1.7% of Total Investments)

8,280	Louisiana State, Gasoline Tax Revenue Bonds, Series 2006, 4.500%, 5/01/41 □ FGIC Insured (UB)	5/16 at 100.
780	Louisiana State, Gasoline Tax Revenue Bonds, Series 2006, 4.750%, 5/01/39 □ FSA Insured (UB)	5/16 at 100.
3,085	New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 □ MBIA Insured	9/12 at 100.

12,145 Total Louisiana

Massachusetts □ 1.2% (0.7% of Total Investments)

2,630	Massachusetts College Building Authority, Project Revenue Bonds, Series 2006A, 5.000%, 5/01/31 □ AMBAC Insured	5/16 at 100.
1,550	Massachusetts Water Resources Authority, General Revenue Bonds, Series 2005A, 5.250%, 8/01/26 □ MBIA Insured	8/17 at 100.
800	Massachusetts Water Resources Authority, General Revenue Bonds, Series 2007, Residual Trust 7039, 5.850%, 8/01/46 (WI/DD, Settling 2/01/07) □ FSA Insured (IF)	2/17 at 100.

4,980 Total Massachusetts

Missouri □ 2.4% (1.6% of Total Investments)

1,600	St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 □ FSA Insured	3/14 at 100.
8,735	St. Louis, Missouri, Airport Revenue Bonds, Airport Development Program, Series 2001A, 5.250%, 7/01/31 (Pre-refunded 7/01/11) □ MBIA Insured	7/11 at 100.

10,335 Total Missouri

Nebraska □ 1.9% (1.2% of Total Investments)

6,360	Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32	9/15 at 100.
	Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:	
1,000	5.250%, 4/01/20 □ FSA Insured	4/13 at 100.
1,000	5.250%, 4/01/21 □ FSA Insured	4/13 at 100.

8,360 Total Nebraska

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Nevada □ 2.0% (1.3% of Total Investments)

8,750	Truckee Meadows Water Authority, Nevada, Water Revenue Bonds, Series 2001A, 5.250%, 7/01/34 (Pre-refunded 7/01/11) □ FSA Insured	7/11 at 100.
-------	---	--------------

New Jersey □ 0.5% (0.3% of Total Investments)

2,150	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006A, 5.250%, 12/15/20	No Opt. C
-------	--	-----------

New York □ 4.9% (3.2% of Total Investments)

1,120	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 □ FGIC Insured	2/15 at 100.
3,660	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/23 □ AMBAC Insured	2/15 at 100.
3,130	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006, 4.500%, 2/15/47 □ MBIA Insured (UB)	2/17 at 100.
2,400	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006F, 4.250%, 5/01/33 □ MBIA Insured (UB)	11/16 at 100.
1,500	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 □ AMBAC Insured	11/15 at 100.
10,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 □ FSA Insured	11/12 at 100.

21,810	Total New York
--------	----------------

North Carolina □ 0.6% (0.4% of Total Investments)

2,435	North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 □ FSA Insured	10/13 at 100.
-------	---	---------------

Oregon □ 1.8% (1.2% of Total Investments)

Oregon, General Obligation Veterans Welfare Bonds, Series 82:		
5,560	5.375%, 12/01/31	12/11 at 100.
2,590	5.500%, 12/01/42	12/11 at 100.

8,150	Total Oregon
-------	--------------

Pennsylvania □ 4.5% (2.9% of Total Investments)

4,500	Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 □ MBIA Insured (Alternative Minimum Tax)	No Opt. C
5,000	Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, University of Pennsylvania, Series 1998, 5.500%, 7/15/38 (Pre-refunded 7/15/08) □ MBIA Insured	7/08 at 100.
4,125	Pennsylvania Public School Building Authority, Lease Revenue Bonds, School District of Philadelphia, Series 2006B, 4.500%, 6/01/32 □ FSA Insured (UB)	12/16 at 100.
1,050	Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2006A, 5.000%, 12/01/26 □ AMBAC Insured	6/16 at 100.
2,000	Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B, 5.250%, 11/15/18 □ FSA Insured	11/13 at 100.
2,000	Reading School District, Berks County, Pennsylvania, General Obligation Bonds, Series 2005,	1/16 at 100.

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

5.000%, 1/15/19 ☐ FSA Insured

1,000 State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District, Series 2003, 5.000%, 6/01/23 (Pre-refunded 6/01/13) ☐ FSA Insured

6/13 at 100.

19,675 Total Pennsylvania

Puerto Rico ☐ 0.3% (0.2% of Total Investments)

1,225 Puerto Rico Municipal Finance Agency, Series 2005C, 5.250%, 8/01/21 ☐ CFIG Insured

No Opt. C

South Carolina ☐ 1.5% (0.9% of Total Investments)

1,950 Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series 2006, 5.000%, 12/01/28 ☐ FSA Insured

12/16 at 100.

Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003:

1,000 5.500%, 4/01/17 ☐ MBIA Insured

4/13 at 100.

2,300 5.000%, 4/01/21 ☐ MBIA Insured

4/13 at 100.

1,000 Scago Educational Facilities Corporation, South Carolina, Installment Purchase Revenue Bonds, Spartanburg County School District 5, Series 2005, 5.000%, 4/01/21 ☐ FSA Insured

10/15 at 100.

6,250 Total South Carolina

Tennessee ☐ 9.3% (6.0% of Total Investments)

Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004:

1,495 5.000%, 10/01/19 ☐ FSA Insured

10/14 at 100.

1,455 5.000%, 10/01/20 ☐ FSA Insured

10/14 at 100.

1,955 5.000%, 10/01/21 ☐ FSA Insured

10/14 at 100.

10,000 Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002A, 5.125%, 11/01/28 ☐ AMBAC Insured

11/12 at 100.

10,000 Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002B, 5.125%, 11/01/29 ☐ AMBAC Insured

11/12 at 100.

15,195 Tennessee State School Bond Authority, Higher Educational Facilities Second Program Bonds, Series 2002A, 5.250%, 5/01/32 (Pre-refunded 5/01/12) ☐ FSA Insured

5/12 at 100.

40,100 Total Tennessee

Texas ☐ 27.4% (17.7% of Total Investments)

3,500 Dallas-Ft. Worth International Airport, Texas, Joint Revenue Refunding and Improvement Bonds, Series 2001A, 5.750%, 11/01/13 ☐ FGIC Insured (Alternative Minimum Tax)

11/11 at 100.

10,000 Gainesville Hospital District, Texas, Limited Tax General Obligation Bonds, Series 2002, 5.375%, 8/15/32 ☐ MBIA Insured

8/11 at 100.

1,210 Galveston, Texas, General Obligation Bonds, Series 2001, 5.250%, 5/01/21 ☐ AMBAC Insured

5/11 at 100.

2,435 Galveston, Texas, General Obligation Bonds, Series 2001, 5.250%, 5/01/21 (Pre-refunded 5/01/11) ☐ AMBAC Insured

5/11 at 100.

Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds, TECO Project, Series 2003:

2,240 5.000%, 11/15/16 ☐ MBIA Insured

11/13 at 100.

2,355 5.000%, 11/15/17 ☐ MBIA Insured

11/13 at 100.

13,000 Houston Area Water Corporation, Texas, Contract Revenue Bonds, Northeast Water Purification Plant, Series 2002, 5.125%, 3/01/32 ☐ FGIC Insured

3/12 at 100.

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

2,500	Houston Higher Education Finance Corporation, Texas, Revenue Bonds, Rice University, Series 1999A, 5.375%, 11/15/29 (Pre-refunded 11/15/09)	11/09 at 101.
1,000	Houston, Texas, First Lien Combined Utility System Revenue Bonds, Series 2004A, 5.250%, 5/15/24 □ FGIC Insured	5/14 at 100.
4,345	San Antonio, Texas, Water System Senior Lien Revenue Refunding Bonds, Series 2002, 5.500%, 5/15/17 □ FSA Insured	5/12 at 100.
5,970	Texas Department of Housing and Community Affairs, Residential Mortgage Revenue Bonds, Series 2001A, 5.350%, 7/01/33 (Alternative Minimum Tax)	7/11 at 100.
8,635	Texas Department of Housing and Community Affairs, Single Family Mortgage Bonds, Series 2002B, 5.550%, 9/01/33 □ MBIA Insured (Alternative Minimum Tax)	3/12 at 100.
	Texas Public Finance Authority, Revenue Bonds, Texas Southern University Financing System, Series 2002:	
3,520	5.125%, 11/01/20 □ MBIA Insured	5/12 at 100.
3,520	5.125%, 11/01/21 □ MBIA Insured	5/12 at 100.
	Texas Student Housing Authority, Revenue Bonds, Austin Project, Senior Series 2001A:	
9,400	5.375%, 1/01/23 □ MBIA Insured	1/12 at 102.
11,665	5.500%, 1/01/33 □ MBIA Insured	1/12 at 102.
5,000	Texas Water Development Board, Senior Lien State Revolving Fund Revenue Bonds, Series 1999B, 5.250%, 7/15/17	1/10 at 100.
9,145	Texas, General Obligation Bonds, Veterans Housing Assistance Program Fund II, Series 2002A-1, 5.250%, 12/01/22 (Alternative Minimum Tax)	6/12 at 100.
	Williamson County, Texas, General Obligation Bonds, Series 2002:	
3,500	5.200%, 2/15/21 (Pre-refunded 2/15/12) □ FSA Insured	2/12 at 100.
3,000	5.250%, 2/15/22 (Pre-refunded 2/15/12) □ FSA Insured	2/12 at 100.
7,340	5.250%, 2/15/23 (Pre-refunded 2/15/12) □ FSA Insured	2/12 at 100.
5,000	5.250%, 2/15/25 (Pre-refunded 2/15/12) □ FSA Insured	2/12 at 100.

118,280 Total Texas

Washington □ 14.9% (9.6% of Total Investments)

5,385	Energy Northwest, Washington Public Power, Nine Canyon Wind Project Revenue Bonds, Series 2006A, 4.500%, 7/01/30 □ AMBAC Insured	7/16 at 100.
6,600	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Columbia Generating Station □ Nuclear Project 2, Series 2002B, 5.350%, 7/01/18 □ FSA Insured	7/12 at 100.
7,675	Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 1, Series 2002A, 5.500%, 7/01/15 □ MBIA Insured	7/12 at 100.
2,500	Port of Seattle, Washington, Revenue Refunding Bonds, Series 2002D, 5.750%, 11/01/15 □ FGIC Insured (Alternative Minimum Tax)	11/12 at 100.
2,200	Snohomish County School District 2, Everett, Washington, General Obligation Bonds, Series 2003B, 5.000%, 6/01/17 □ FSA Insured	12/13 at 100.
3,255	Thurston and Pierce Counties School District, Washington, General Obligation Bonds, Yelm Community Schools, Series 2003, 5.250%, 12/01/16 □ FSA Insured	6/13 at 100.
	Washington State Economic Development Finance Authority, Wastewater Revenue Bonds, LOTT Project, Series 2002:	
2,000	5.500%, 6/01/17 □ AMBAC Insured	6/12 at 100.
4,325	5.125%, 6/01/22 □ AMBAC Insured	6/12 at 100.
10,000	Washington State Healthcare Facilities Authority, Revenue Bonds, Children's Hospital and Regional Medical Center, Series 2001, 5.125%, 10/01/31 (Pre-refunded 10/01/11) □ AMBAC Insured	10/11 at 100.

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

15,000	Washington State Healthcare Facilities Authority, Revenue Bonds, Harrison Memorial Hospital, Series 1998, 5.000%, 8/15/28 ☐ AMBAC Insured	8/13 at 102.
5,170	Whitman County School District 267, Pullman, Washington, General Obligation Bonds, Series 2002, 5.000%, 12/01/20 ☐ FSA Insured	6/12 at 100.

64,110 Total Washington

Wisconsin ☐ 2.9% (1.9% of Total Investments)

11,950	Wisconsin, Transportation Revenue Refunding Bonds, Series 2002-1, 5.125%, 7/01/18 ☐ AMBAC Insured	7/12 at 100.
--------	--	--------------

\$ 700,770 Total Investments (cost \$671,777,410) ☐ 155.5%

Floating Rate Obligations (6.4)%

Other Assets Less Liabilities ☐ 2.1%

Preferred Shares, at Liquidation Value ☐ (51.2)%

Net Assets Applicable to Common Shares ☐ 100%

At least 80% of the Fund's net assets (including net assets attributable to Preferred shares) are invested in municipal securities that are either covered by Original Issue Insurance, Secondary Market Insurance or Portfolio Insurance which ensures the timely payment of principal and interest. Up to 20% of the Fund's net assets (including net assets attributable to Preferred shares) may be invested in municipal securities that are (i) either backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities (also ensuring the timely payment of principal and interest), or (ii) rated, at the time of investment, within the four highest grades (Baa or BBB or better by Moody's, S&P or Fitch) or unrated but judged to be of comparable quality by the Adviser.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below BBB by Standard & Poor's Group or Baa by Moody's Investor Service, Inc. are considered to be below investment grade.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.
- (IF) Inverse floating rate investment.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses, timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

investments in inverse floating rate transactions subject to SFAS No.140.

At January 31, 2007, the cost of investments was \$644,450,094.

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2007, were as follows:

Gross unrealized:	
Appreciation	\$36,238,977
Depreciation	(2,420,983)

Net unrealized appreciation (depreciation) of investments	\$33,817,994
---	--------------

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured Dividend Advantage Municipal Fund

By (Signature and Title)* /s/ Jessica R. Droeger
Jessica R. Droeger
Vice President and Secretary

Date March 30, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Gifford R. Zimmerman
Gifford R. Zimmerman

SIGNATURES

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Chief Administrative Officer (principal executive officer)

Date March 30, 2007

By (Signature and Title)* /s/ Stephen D. Foy

Stephen D. Foy

Vice President and Controller (principal financial officer)

Date March 30, 2007

* Print the name and title of each signing officer under his or her signature.