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FOSSIL INC Form 4	2											
July 19, 200	5											
FORM	14 UNITED S	TATES	SECUR	ITIES	S A I	ND EXC	HAN	IGE (COMMISSION		PPROVAL	
						D.C. 205				Number:	3235-0287	
Check th if no lon; subject to Section 1 Form 4 c	F CHAN			BENEFI ITIES	CIAI	2 OW	NERSHIP OF	Expires: Estimated a burden hou	rs per			
Form 4 C Form 5 obligatio may com See Instr 1(b).	Filed purs ^{ons} Section 17(a) of the		ility H	lold	ing Com	pany	Act of	e Act of 1934, 1935 or Section 0	response n	0.5	
(Print or Type]	Responses)											
KARTSOTIS TOM Symbo			Symbol	uer Name and Ticker or Trading 1 IL INC [FOSL]					5. Relationship of Reporting Person(s) to Issuer			
(Last)					-	-			(Check all applicable)			
(Mont				tte of Earliest Transaction hth/Day/Year) 9/2005					X DirectorX 10% Owner X Officer (give title Other (specify below) below) Chairman			
				ndment, Date Original th/Day/Year)					6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
RICHARD	SON, TX 75082								Form filed by M Person	Iore than One Re	eporting	
(City)	(State) (2	Zip)	Table	e I - No	n-De	erivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)				n(A) or Dis (D)	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	02/16/2005			G <u>(1)</u>	V	25,000	D	\$0	7,084,790	D		
Common Stock	02/28/2005			G <u>(1)</u>	V	2,000	D	\$0	7,082,790	D		
Common Stock	03/07/2005			G <u>(1)</u>	V	5,000	D	\$0	7,077,790	D		
Common Stock	03/08/2005			G <u>(1)</u>	V	51,800	D	\$0	7,025,990	D		
Common Stock	03/18/2005			G <u>(1)</u>	V	400	D	\$0	7,025,590	D		

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Common Stock	04/25/2005	G <u>(1)</u>	/ 12,575	D	\$0	7,013,015	D	
Common Stock	04/28/2005	$G^{(1)}$	V 4,279	D	\$0	7,008,736	D	
Common Stock	05/23/2005	$G^{(1)}$	V 3,038	D	\$0	7,005,698	D	
Common Stock	05/31/2005	$G^{(1)}$	V 625	D	\$0	7,005,073	D	
Common Stock						2,074,757	Ι	by GRAT
Common Stock						2,679,580	I	by Spouse
Common Stock						32,980	I	Minor Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KARTSOTIS TOM								
2280 N. GREENVILLE AVENUE	Х	Х	Chairman					
RICHARDSON, TX 75082								

Signatures

Tom Kartsotis

07/19/2005

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Bona fide gift without consideration of any kind.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.