Edgar Filing: MILDER ROBERT - Form 4

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Form 4	JDEKI									
May 02, 200	7									
FORM			SECUD	TTIES AT		• • • • • •	NCE	COMMERION	r	PPROVAL
	UNITE	DSIAIES		hington,			NGE	COMMISSION	OMB Number:	3235-0287
subject to				CHANGES IN BENEFICIAL OWNERSHIP (SECURITIES						January 31, 2005 average
Section 16. Form 4 or				SECONTIES					burden hou response	•
Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed p ¹⁵ Section 1	7(a) of the	Public Ut		ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	·	0.0
(Print or Type R	Responses)									
MILDER ROBERT Sym			Symbol	2. Issuer Name and Ticker or Trading Symbol ABAXIS INC [ABAX]				5. Relationship of Reporting Person(s) to Issuer		
(I+)	(Einst)				_			(Check all applicable)		
(Last) C/O ABAXI ROAD	(First) IS INC, 3240 V	(Middle)	3. Date of (Month/Da 04/30/20	-	insaction			Director X Officer (give below) Chief (6 Owner er (specify cer
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
UNION CIT	TY, CA 94587							Form filed by M Person	More than One R	eporting
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	any							SecuritiesIBeneficially0OwnedI	6. Ownership Form: Direct D) or Indirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	04/30/2007			М	1,000	А	\$0	26,263	D	
Common Stock	04/30/2007			F	458	D	\$0	25,805	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Restricted Stock Units (1)	\$ 0	04/30/2007		М	1,000	04/25/2007(2)	04/30/2007(3)	Common Stock	1,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
MILDER ROBERT C/O ABAXIS INC 3240 WHIPPLE ROAD UNION CITY, CA 94587			Chief Operations Officer					

Signatures

Reporting Person

/s/ Robert 05/02/2007 Milder 05/02/2007

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Abaxis common stock.
- (2) Granted under the Abaxis 2005 Equity Incentive Plan.
- (3) Expiration date is based on the settlement date as defined in the plan.
- (4) Includes (a) 25,805 common stock; (b) 102,000 shares subject to options exercisable by Mr. Milder as of 05/02/2007; (c) 19,000 unvested RSU as of 05/02/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.