

YEISLEY REXFORD A
Form 4
November 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YEISLEY REXFORD A

2. Issuer Name and Ticker or Trading Symbol
ISLE OF CAPRI CASINOS INC
[ISLE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1641 POPPS FERRY ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/21/2005

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
SENIOR VICE PRESIDENT

BILOXI, MS 39532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/21/2005	11/22/2005	M	13,500 A	\$ 15.47 58,352.56	D	
Common Stock	11/21/2005	11/22/2005	M	15,998 A	\$ 6.5 74,350.56	D	
Common Stock	11/21/2005	11/22/2005	M	2,525 A	\$ 16.21 76,875.56	D	
Common Stock	11/21/2005	11/22/2005	M	5,673 A	\$ 16.21 82,548.56	D	
Common Stock	11/21/2005	11/22/2005	M	1,572 A	\$ 17.345 84,120.56	D	

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Common Stock	11/21/2005	11/22/2005	M	4,255	A	\$ 17.345	88,375.56	D
Common Stock	11/21/2005	11/22/2005	M	1	A	\$ 17.345	88,376.56	D
Common Stock	11/21/2005	11/22/2005	M	188	A	\$ 16.21	88,564.56	D
Common Stock	11/21/2005	11/22/2005	M	7,600	A	\$ 15.535	96,164.56	D
Common Stock	11/21/2005	11/22/2005	M	3,600	A	\$ 20.55	99,764.56	D
Common Stock	11/21/2005	11/22/2005	M	213	A	\$ 17.345	99,977.56	D
Common Stock	11/21/2005	11/22/2005	M	3,600	A	\$ 10.25	103,577.56	D
Common Stock	11/21/2005	11/22/2005	S	58,725	D	\$ 27.02 (1)	44,852.56	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.5	11/21/2005	11/22/2005	M	15,998	10/02/2002	10/02/2011	Common Stock	15,998
Stock Options (Right to buy)	\$ 10.25	11/21/2005	11/22/2005	M	3,600	09/22/2000	09/22/2009	Common Stock	3,600
	\$ 15.47	11/21/2005	11/22/2005	M	13,500	09/15/2001	09/15/2010		13,500

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Stock Options (Right to buy)									Common Stock	
Stock Options (Right to buy)	\$ 15.535	11/21/2005	11/22/2005	M	7,600	10/08/2006	10/08/2012	Common Stock	7,600	
Stock Options (Right to buy)	\$ 16.21	11/21/2005	11/22/2005	M	188	01/31/2002	12/20/2006	Common Stock	188	
Stock Options (Right to buy)	\$ 16.21	11/21/2005	11/22/2005	M	5,673	01/31/2002	09/25/2007	Common Stock	5,673	
Stock Options (Right to buy)	\$ 16.21	11/21/2005	11/22/2005	M	2,525	01/31/2002	09/25/2008	Common Stock	2,525	
Stock Options (Right to buy)	\$ 17.345	11/21/2005	11/22/2005	M	213	06/29/2004	09/25/2007	Common Stock	213	
Stock Options (Right to buy)	\$ 17.345	11/21/2005	11/22/2005	M	1,572	06/29/2004	09/25/2008	Common Stock	1,572	
Stock Options (Right to buy)	\$ 17.345	11/21/2005	11/22/2005	M	4,255	06/29/2004	09/22/2009	Common Stock	4,255	
Stock Options (Right to buy)	\$ 17.345	11/21/2005	11/22/2005	M	1	06/29/2004	10/02/2011	Common Stock	1	
Stock Options (Right to buy)	\$ 20.55	11/21/2005	11/22/2005	M	3,600	10/10/2003	10/10/2013	Common Stock	3,600	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

YEISLEY REXFORD A
1641 POPPS FERRY ROAD
BILOXI, MS 39532

SENIOR VICE PRESIDENT

Signatures

Rexford A
Yeisley

11/22/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price per share represents an average based on same day sale of stock.
 - (2) Exercisable 20% per year beginning 10/02/02 to 10/02/06, respectively.
 - (3) Exercisable 20% per year beginning 09/22/00 to 09/22/04, respectively.
 - (4) Exercisable 20% per year beginning 09/15/01 to 09/15/05, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.