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NEW GERMANY FUND INC
 Form N-23C-1
 October 09, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH SEPTEMBER 2003

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date Each Trans | Ident Sec | Number Shrs Purch | Price Per Share | Approx Asset Value or Approx Asset Cov/Shr at Time of Purch | Seller or Seller's Broker |
|-----------------------|--------------|-------------------------|-----------------------|--|---------------------------------|
| 09-02 | GF | 8000 | 5.7623 | 6.98 | Weeden & Co. |
| 09-03 | " " | 2000 | 5.8440 | 7.08 | " " |
| 09-04 | " " | 6000 | 5.8983 | 7.11 | " " |
| 09-05 | " " | 3200 | 5.8200 | 7.22 | " " |
| 09-08 | " " | 3900 | 5.8772 | 7.30 | " " |
| 09-09 | " " | 3000 | 5.8487 | 7.29 | " " |
| 09-10 | " " | 5000 | 5.7700 | 7.15 | " " |
| 09-11 | " " | 4000 | 5.7973 | 7.14 | " " |
| 09-12 | " " | 5000 | 5.8360 | 7.19 | " " |
| 09-15 | " " | 4500 | 5.9200 | 7.25 | " " |
| 09-16 | " " | 4000 | 5.9748 | 7.23 | " " |
| 09-17 | " " | 5000 | 5.9352 | 7.29 | " " |
| 09-18 | " " | 2200 | 6.0327 | 7.31 | " " |
| 09-19 | " " | 3000 | 6.0900 | 7.40 | " " |
| 09-22 | " " | 5000 | 6.0000 | 7.29 | " " |
| 09-24 | " " | 8000 | 5.9600 | 7.18 | " " |
| 09-25 | " " | 7000 | 5.9494 | 7.19 | " " |
| 09-26 | " " | 3200 | 5.8600 | 7.11 | " " |
| 09-29 | " " | 300 | 5.9200 | 7.16 | " " |
| 09-30 | " " | 8800 | 5.8811 | 7.22 | " " |

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 10/9/03