

GREAT SOUTHERN BANCORP INC
 Form 4
 June 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MITCHEM STEVEN G

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 3990 E. WILSHIRE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/27/2011

____ Director
 ____ Officer (give title below) Other (specify below)
 Senior Vice Pres of Subsidiary

SPRINGFIELD, MO 65809

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	05/27/2011		M		415 A \$ 12.8975	D	
Common stock	05/27/2011		S		415 D \$ 18.64	D	
Common stock	05/31/2011		M		5,585 A \$ 12.8975	D	
Common stock	05/31/2011		S		5,585 D \$ 18.46	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to purchase	\$ 12.8975	05/27/2011		M	415	09/24/2003 09/24/2011	Common stock	415
Option to purchase	\$ 12.8975	05/31/2011		M	1,085	09/24/2003 09/24/2011	Common stock	1,085
Option to purchase	\$ 12.8975	05/31/2011		M	1,500	09/24/2004 09/24/2011	Common stock	1,500
Option to purchase	\$ 12.8975	05/31/2011		M	1,500	09/24/2005 09/24/2011	Common stock	1,500
Option to purchase	\$ 12.8975	05/31/2011		M	1,500	09/24/2006 09/24/2011	Common stock	1,500
Option to purchase	\$ 18.1875					<u>(1)</u> 09/18/2012	Common stock	6,000
Option to purchase	\$ 20.12					<u>(2)</u> 09/25/2013	Common stock	7,000
Option to purchase	\$ 32.07					<u>(3)</u> 09/22/2014	Common stock	5,250
Option to purchase	\$ 30.34					<u>(4)</u> 09/20/2015	Common stock	5,250
Option to purchase	\$ 30.66					<u>(5)</u> 10/18/2016	Common stock	4,200
Option to purchase	\$ 25.48					<u>(6)</u> 10/17/2017	Common stock	4,200

