

Lewis Gary Don
 Form 4
 November 03, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lewis Gary Don

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1340 W OLD BITTERSWEET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/26/2006

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
 Vice President of Subsidiary

NIXA, MO 65714

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	10/26/2006		M		375 A \$ 12.8975	375	D
Common stock	10/26/2006		M		375 A \$ 18.1875	750	D
Common stock	10/26/2006		M		500 A \$ 20.12	1,250	D
Common stock	10/26/2006		S		122 D \$ 31.03	1,128	D
Common stock	10/26/2006		S		178 D \$ 31.02	950	D

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Common stock	10/26/2006	S	200	D	\$ 31.01	750	D	
Common stock	10/26/2006	S	100	D	\$ 31	650	D	
Common stock	10/26/2006	S	99	D	\$ 30.97	551	D	
Common stock	10/26/2006	S	241	D	\$ 30.96	310	D	
Common stock	10/26/2006	S	59	D	\$ 30.95	251	D	
Common stock	10/26/2006	S	1	D	\$ 30.91	250	D	
Common stock	10/26/2006	S	250	D	\$ 30.8	0	D	
Common stock						894	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Fair Value of Derivative Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 12.8975	10/26/2006		M	375	09/24/2006	09/24/2011	Common Stock	375
Option to purchase	\$ 18.1875	10/26/2006		M	375	09/18/2006	09/18/2012	Common stock	375
Option to purchase	\$ 20.12	10/26/2006		M	500	09/25/2006	09/25/2013	Common stock	500

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Option to purchase	\$ 18.1875	<u>(1)</u>	09/18/2012	Common stock	375
Option to purchase	\$ 20.12	<u>(2)</u>	09/25/2013	Common stock	1,000
Option to purchase	\$ 32.07	<u>(3)</u>	09/22/2014	Common stock	2,250
Option to purchase	\$ 30.34	<u>(4)</u>	09/20/2015	Common stock	2,250
Option to purchase	\$ 30.66	<u>(5)</u>	10/18/2016	Common stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lewis Gary Don 1340 W OLD BITTERSWEET NIXA, MO 65714			Vice President of Subsidiary	

Signatures

Matt Snyder, Attorney-in-fact for Gary Don Lewis	11/03/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 375 shares vest on 9/18/2007
- (2) 500 shares vest on 9/25/2007 and 9/25/2008
- (3) 2,250 shares vest on 12/31/2005
- (4) 79 shares vest on 12/31/2005, 484 shares vest on 9/20/2007, 563 shares vest on 9/20/2008 and 562 shares vest on 9/20/2009 & 9/20/2010
- (5) 500 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.