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APPLEBEES INTERNATIONAL INC

Form 8-K

December 13, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest
event reported) December 7, 2006

APPLEBEE'S INTERNATIONAL, INC.

(Exact Name of Registrant as Specified in Its Charter)

DELAWARE

000-17962

43-1461763

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

4551 W. 107th Street, Overland Park, Kansas

66207

(Address of principal executive offices)

(Zip Code)

(913) 967-4000

(Registrant's telephone number, including area code)

None

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

-] Written communications pursuant to Rule 425 under the Securities Act 17
CFR 230.425)
-] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17
CFR 240.14a-12)
-] Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
-] Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 7, 2006, the Executive Compensation Committee of the Board of Directors of Applebee's International, Inc. (the "Company") approved the criteria pursuant to which cash bonuses for fiscal 2007 will be paid to the Company's executive officers under the Company's 2001 Senior Executive Bonus Plan and 1999 Management and Executive Incentive Plan. The Committee has not approved individual bonus eligibility amounts at this time. The executive officers are eligible to receive bonuses if certain qualitative and quantitative Company performance criteria are achieved during fiscal 2007. These criteria are guest preference, restaurant operating profit, traffic growth, employee retention and earnings per share.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 13, 2006

APPLEBEE'S INTERNATIONAL, INC.

By: /s/ Steven K. Lumpkin

Steven K. Lumpkin
Executive Vice President and
Chief Financial Officer

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