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APPLEBEES INTERNATIONAL INC

Form 8-K

April 11, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) April 10, 2002

Commission File Number: 000-17962

Applebee's International, Inc.

(Exact name of registrant as specified in its charter)

Delaware

43-1461763

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer Identification No.)

4551 W. 107th Street, Suite 100, Overland Park, Kansas 66207

(Address of principal executive offices and zip code)

(913) 967-4000

(Registrant's telephone number, including area code)

None

(Former name or former address, if changed since last report)

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Item 5. Other Events

On April 10, 2002, Applebee's International, Inc. and Panera Bread Company issued a press release entitled "Applebee's International and Panera Bread

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Clarify Comments Made at Banc of America Securities Consumer Conference." The press release contained the following information.

FOR IMMEDIATE RELEASE

Contacts: Applebee's - Carol DiRaimo
Director of Investor Relations
(913) 967-4109

Panera Bread Company - Bill Moreton
Chief Financial Officer
(314) 633-7123

Applebee's International and Panera Bread Clarify Comments
Made at Banc of America Securities Consumer Conference

Overland Park, Kan. and St. Louis, Mo., April 10, 2002 -- Applebee's International, Inc. (Nasdaq:APPB) and Panera Bread Company (Nasdaq:PNRA) today clarified comments made at the Banc of America Securities Consumer Conference on Tuesday, April 9, 2002. An article published by Dow Jones Newswires contained certain comments made by Steve Lumpkin, Applebee's chief financial officer, which if taken out of full context, may be misinterpreted.

In response to a question, Mr. Lumpkin noted that Applebee's franchise agreements permit franchisees to operate other concepts that do not compete directly with Applebee's in menu or method of operation. He also noted that Applebee's and Panera Bread were complementary concepts, and that Applebee's was currently working cooperatively on a few restaurant development projects where Applebee's and Panera are being built right next to each other. Clarifying this situation, Mr. Lumpkin commented today that "there is no formal agreement or joint venture between the two companies. There are a few instances where both companies happen to be developing restaurants in the same real estate project."

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

APPLEBEE'S INTERNATIONAL, INC.
(Registrant)

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Date: April 10, 2002

By: /s/ Steven K. Lumpkin

Steven K. Lumpkin
Executive Vice President and
Chief Financial Officer