

PRESSTEK INC /DE/
Form 8-K/A
September 21, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K/A
Amendment No. 2 to Form 8-K**

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 2, 2006

PRESSTEK, INC.
(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

0-17541

(Commission File Number)

02-0415170

(IRS Employer Identification No.)

**55 Executive Drive
Hudson, New Hampshire**

(Address of Principal Executive Offices)

03051-4903

(Zip Code)

(603) 595-7000
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

EXPLANATORY NOTE

The purpose of this Current Report on Form 8-K/A is to amend the Current Report on Form 8-K/A filed by the Registrant on August 8, 2006, by amending and restating Item 1.01 thereof in order to correct the annual compensation amount provided to the Chairman of the Board of Directors of the Company under the Compensation Committee's revised compensation plan. Accordingly, Item 1.01 of the Registrant's Current Report on Form 8-K/A, Amendment No. 1 to Form 8-K, filed August 8, 2006, is amended and restated in its entirety to read as follows.

SECTION 1 - REGISTRANT'S BUSINESS AND OPERATIONS

Item 1.01 Entry into a Material Definitive Agreement

On August 2, 2006, the Compensation Committee of the Board of Directors of the Company approved an increase in the compensation amount for the Chairman of the Board of Directors for the Company, a position currently held by Mr. John W. Dreyer. Under the revised compensation plan, the annual compensation will be increased from \$50,000 per year to \$150,000 per year, and the change will be effective retroactive to June 7, 2006, the date of Mr. Dreyer's election to the position of Chairman of the Board. The Chairman of the Board will receive this compensation in addition to the compensation he receives as a Director, which is comprised of an annual retainer of \$22,500 and compensation for attendance of meetings in the amount of (i) \$1,500 for each in-person meeting of the Board and (ii) \$500 for each telephonic meeting of the Board. In addition, the Chairman of the Board may be eligible to receive additional annual bonuses as may be deemed appropriate by the Board of Directors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRESSTEK, INC.
(Registrant)

Date: September 21, 2006

/s/ Moosa E. Moosa
Moosa E. Moosa
Executive Vice President and Chief Financial
Officer