

POWER INTEGRATIONS INC

Form 4

August 31, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BELL DERCK

(Last) (First) (Middle)

**C/O POWER
INTEGRATIONS, 5245 HELLYER
AVE**

(Street)

SAN JOSE, CA 95138

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
**POWER INTEGRATIONS INC
[powi]**

3. Date of Earliest Transaction
(Month/Day/Year)
08/29/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
VP of Engineering

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/29/2007		M		721	A	\$ 12.1	5,530	D
Common Stock	08/29/2007		S		721	D	\$ 26.5	4,809	D
Common Stock	08/29/2007		M		28	A	\$ 12.1	4,837	D
Common Stock	08/29/2007		S		28	D	\$ 26.51	4,809	D
	08/29/2007		M		140	A	\$ 12.1	4,949	D

Edgar Filing: POWER INTEGRATIONS INC - Form 4

Common
Stock

Common Stock	08/29/2007	S	140	D	\$ 26.57	4,809	D
Common Stock	08/29/2007	M	28	A	\$ 12.1	4,837	D
Common Stock	08/29/2007	S	28	D	\$ 26.76	4,809	D
Common Stock	08/29/2007	M	83	A	\$ 12.1	4,892	D
Common Stock	08/29/2007	S	83	D	\$ 26.78	4,809	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option(right to buy)	\$ 12.1	08/29/2007		M	721 (1)	05/31/2001 05/31/2011	Common Stock	721
Non-Qualified Stock Option(right to buy)	\$ 12.1	08/29/2007		M	28 (1)	05/31/2001 05/31/2011	Common Stock	28
Non-Qualified Stock Option(right to	\$ 12.1	08/29/2007		M	140 (1)	05/31/2001 05/31/2011	Common Stock	140

buy)

Non-Qualified

Stock

\$ 12.1 08/29/2007

M

28
(1)

05/31/2001 05/31/2011

Common
Stock

28

buy)

Non-Qualified

Stock

\$ 12.1 08/29/2007

M

83
(1)

05/31/2001 05/31/2011

Common
Stock

83

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BELL DERCK C/O POWER INTEGRATIONS 5245 HELLYER AVE SAN JOSE, CA 95138			VP of Engineering	

Signatures

/s/ Rafael Torres Attorney-In-Fact for
Derek Bell

08/31/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Sale is pursuant to a 10b5-1 sales plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.