

BIRD THOMAS N
Form 4
March 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIRD THOMAS N

(Last) (First) (Middle)

ONE MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CAMBREX CORP [CBM]

3. Date of Earliest Transaction (Month/Day/Year)
03/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Former Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/16/2007		M		50,000	A	\$ 22.0625
Common Stock	03/16/2007		M		5,000	A	\$ 18.675
Common Stock	03/16/2007		M		7,000	A	\$ 21.9025
Common Stock	03/16/2007		M		7,000	A	\$ 20.72
Common Stock	03/16/2007		M		3,500	A	\$ 21.39
							59,474
							64,474
							71,474
							78,474
							81,974
							D
							D
							D
							D
							D

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Common Stock	03/16/2007	S	8,500	D	\$ 24.51	73,474	D
Common Stock	03/16/2007	S	900	D	\$ 24.52	72,574	D
Common Stock	03/16/2007	S	6,700	D	\$ 24.54	65,874	D
Common Stock	03/16/2007	S	7,100	D	\$ 24.55	58,774	D
Common Stock	03/16/2007	S	1,000	D	\$ 24.57	57,774	D
Common Stock	03/16/2007	S	2,900	D	\$ 24.58	54,874	D
Common Stock	03/16/2007	S	2,400	D	\$ 24.6	52,474	D
Common Stock	03/16/2007	S	1,000	D	\$ 24.61	51,474	D
Common Stock	03/16/2007	S	1,400	D	\$ 24.62	50,074	D
Common Stock	03/16/2007	S	300	D	\$ 24.65	49,774	D
Common Stock	03/16/2007	S	670	D	\$ 24.66	49,104	D
Common Stock	03/16/2007	S	44,100	D	\$ 24.5	5,004	D
Common Stock	03/16/2007	S	4,500	D	\$ 24.56	504	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Title

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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