

G&K SERVICES INC
Form 8-K
November 05, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

**FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
Date of report (Date of earliest event reported) November 4, 2010
G&K Services, Inc.
(Exact Name of Registrant as Specified in Charter)**

Minnesota

0-4063

41-0449530

(State or Other
Jurisdiction of
Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

5995 Opus Parkway, Minnetonka, MN

55343

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code

(952) 912-5500

n/a

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain officers.

(e) On November 4, 2010, G&K Services, Inc. (the Company) held its annual meeting of shareholders (the Annual Meeting). At the Annual Meeting, the Company's shareholders approved the Company's Restated Equity Incentive Plan (2010) (the Plan). This shareholder approval effectuated, among other changes, an increase in the number of shares available for issuance under the Plan by 1,000,000 shares. Other amendments include adding the following performance criteria to the Plan: growth in sales, productivity ratios, expense targets, working capital targets and operating efficiencies. The Company's Board of Directors had previously unanimously approved the Plan, subject to shareholder approval. A description of the Plan, as amended, is included in the Company's Proxy Statement filed with the Securities and Exchange Commission on October 4, 2010. The description of the Plan is incorporated herein by reference and is qualified in its entirety by reference to the full text of the Plan, which is attached as Annex A to the Proxy Statement.

Item 5.07. Submission of Matters to a Vote of Security Holders.

At the Company's Annual Meeting, the Company's shareholders voted on the matters set forth below.

1. The nominees for election to the Board of Directors were elected, each for a three-year term, based upon the following votes:

| Nominee | Votes | | Broker Non-votes |
|------------------|------------|---------|------------------|
| | Votes For | Against | |
| John S. Bronson | 15,667,820 | 453,509 | 1,180,213 |
| Wayne M. Fortun | 15,130,207 | 991,122 | 1,180,213 |
| Ernest J. Mrozek | 15,653,014 | 468,315 | 1,180,213 |

There were no abstentions for this item.

2. The proposal to approve the Company's Restated Equity Incentive Plan (2010) was approved based upon the following votes:

| | |
|--------------------|------------|
| Votes for approval | 13,310,174 |
| Votes against | 2,737,837 |
| Abstentions | 73,318 |
| Broker Non-votes | 1,180,213 |

3. The proposal to ratify the appointment of Ernst and Young LLP as the Company's independent registered public accounting firm for fiscal 2011 was approved based upon the following votes:

| | |
|--------------------|------------|
| Votes for approval | 16,274,554 |
| Votes against | 1,004,208 |
| Abstentions | 22,780 |

There were no broker non-votes for this item.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 5, 2010

By /s/ Jeffrey L. Cotter

Jeffrey L. Cotter

Its Vice President, General Counsel and Corporate
Secretary