

TIMBERLAND CO  
Form 4  
March 06, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH GARY S

(Last) (First) (Middle)

67 STEPPINGSTONES ROAD

(Street)

LEE, NH 03824-6612

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TIMBERLAND CO [TBL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Sr. V.P. Supply Chain

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A Common Stock <sup>(1)</sup>	03/02/2006		M <sup>(2)</sup>		300	A	\$ 17.74 27,928	D
Class A Common Stock <sup>(3)</sup>	03/02/2006		S <sup>(2)</sup>		300	D	\$ 35.25 27,628	D
Class A Common Stock <sup>(1)</sup>	03/02/2006		M <sup>(2)</sup>		200	A	\$ 17.74 27,828	D
Class A Common	03/02/2006		S <sup>(2)</sup>		200	D	\$ 35.26 27,628	D

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Stock <sup>(3)</sup>								
Class A Common Stock <sup>(1)</sup>	03/02/2006		M <sup>(2)</sup>	900	A	\$ 17.74	28,528	D
Class A Common Stock <sup>(3)</sup>	03/02/2006		S <sup>(2)</sup>	900	D	\$ 35.28	27,628	D
Class A Common Stock <sup>(1)</sup>	03/02/2006		M <sup>(2)</sup>	1,200	A	\$ 17.74	28,828	D
Class A Common Stock <sup>(3)</sup>	03/02/2006		S <sup>(2)</sup>	1,200	D	\$ 35.35	27,628	D
Class A Common Stock <sup>(1)</sup>	03/02/2006		M <sup>(2)</sup>	100	A	\$ 17.74	27,728	D
Class A Common Stock <sup>(3)</sup>	03/02/2006		S <sup>(2)</sup>	100	D	\$ 35.36	27,628	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy) <sup>(1)</sup>	\$ 17.74	03/02/2006		M <sup>(2)</sup>	600	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006		M <sup>(2)</sup>	900	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock

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<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	400	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	500	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	400	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	1,400	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	1,900	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	1,000	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	1,000	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	300	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	1,500	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	1,800	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								
Non-Qualified Stock Option (right to buy)	\$ 17.74	03/02/2006	M <sup>(2)</sup>	2,800	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock	
<u>(1)</u>								

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Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	1,700	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	1,100	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	400	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	1,200	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	1,700	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	1,200	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	2,200	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	2,500	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	5,900	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	12,200	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	7,300	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
	\$ 17.74	03/02/2006	<u>M<sup>(2)</sup></u>	6,600	02/28/2003 <sup>(1)</sup>	02/28/2012	

Non-Qualified Stock Option (right to buy) <u>(1)</u>							Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	M <sup>(2)</sup>	4,200	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	M <sup>(2)</sup>	3,100	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	M <sup>(2)</sup>	3,100	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	M <sup>(2)</sup>	3,312	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy) <u>(1)</u>	\$ 17.74	03/02/2006	M <sup>(2)</sup>	2,888	02/28/2003 <sup>(1)</sup>	02/28/2012	Class A Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH GARY S 67 STEPPINGSTONES ROAD LEE, NH 03824-6612			Sr. V.P. Supply Chain	

## Signatures

/s/ Gary S.  
Smith

03/06/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options become exercisable in four (4) equal installments, commencing one (1) year after the date of grant.
- (2) Shares sold pursuant to selling plan dated February 27, 2003 that is intended to comply with Rule 10b5-1(c).
- (3) Details of these stock options have been previously reported.

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