BHP BILLITON LTD Form 6-K September 09, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

September 5, 2008

BHP BILLITON LIMITED

BHP BILLITON PLC

(ABN 49 004 028 077)

(REG. NO. 3196209)

(Exact name of Registrant as specified in its charter)

(Exact name of Registrant as specified in its charter)

VICTORIA, AUSTRALIA

ENGLAND AND WALES

(Jurisdiction of incorporation or organisation)

(Jurisdiction of incorporation or organisation)

180 LONSDALE STREET, MELBOURNE, VICTORIA

NEATHOUSE PLACE, VICTORIA, LONDON,

3000 AUSTRALIA

UNITED KINGDOM

(Address of principal executive offices)

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: [x] Form 20-F [x] Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): []
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule $101(b)(7)$: []
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: $[\]$ Yes $[x]$ No
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): $\underline{n/a}$

Issued by: BHP Billiton Plc

To: Company Announcements Office New York Stock Exchange

The London Stock Exchange cc:

Swiss Stock Exchange

JSE Limited

Company Announcements Office

The Australian Stock Exchange Deutsche Bank

UBS Zurich

Date: 5 September 2008

For Release: Immediately

Contact: Ines Watson

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Notification of Major Interests in Shares

The following notification was received on 5 September 2008 by BHP Billiton Plc from Lehman Brothers International (Europe) relating to major interests in shares of BHP Billiton Plc.

TR-1(i): notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached(ii):	BHP Billiton Plc					
2. Reason for the notification						
(please tick the appropriate box or boxes)						
An acquisition or disposal of voting rights	X					
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached						
An event changing the breakdown of voting rights						
Other (please specify):						
3. Full name of person(s) subject to the notification obligation(iii):	Lehman Brothers International (Europe)					
4. Full name of shareholder(s)	N/A					
(if different from 3.)(iv):						
5. Date of the transaction	03/09/08					
(and date on which the threshold is crossed or reached if different)(v):						
6. Date on which issuer notified:	on which issuer notified: 05/09/08					
7. Threshold(s) that is/are crossed or reached:	3%	3%				
8. Notified details:	N/A					

A: Voting rights attached to shares									
Class/type of shares	Situation previous to the Triggering transaction (vi)		Resulting situation after the triggering transaction (vii)						
if possible using the ISIN CODE	Number of Shares		Number of shares	Number of v	oting	% of voting rights			
Rights (viii)	Direct	Direct (x)	Indirect (xi)	Direct	Indirect				

GB0000566504	Below 3%	Belo 3%	W	75,836	,785	75,8	836,785	N/A	3.44%	%	N/A
B: Financial Instruments											
Resulting situation	n after the tri	ggerin	g trans	action (xi	ii)						
Type of financial instrument	Expirati date (xiii		Exercise/ Conv Period/ Date (xiv)		iversio	Number of voting ri that may be acquire the instrument is exercised/ converted		d if	% of voting rights		
N/A											
Total (A+B)											
Number of voting rights				% of voting rights							
75,836,785			3.44%								
9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are											

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (
xv):		
N/A		
Proxy Voting:		
10. Name of the proxy holder:	N/A	
11. Number of voting rights proxy holder will cease to hold:	N/A	
12. Date on which proxy holder will cease to hold voting rights:	N/A	

13. Additional information:	N/A
14. Contact name:	Olanike Bola-Lateef
15. Contact telephone number:	+44 (0)20 7102 8709

Notes

- (i) This form is to be sent to the issuer or underlying issuer and to be filed with the competent authority.
- (ii) Either the full name of the legal entity or another method for identifying the issuer or underlying issuer, provided it is reliable and accurate.

(iii)

This should be the full name of (a) the shareholder; (b) the person acquiring, disposing of or exercising voting rights in the cases provided for in DTR5.2.1 (b) to (h); (c) all the parties to the agreement referred to in DTR5.2.1 (a), or (d) the direct or indirect holder of financial instruments entitled to acquire shares already issued to which voting rights are attached, as appropriate.

In relation to the transactions referred to in points DTR5.2.1 (b) to (h), the following list is provided as indication of the persons who should be mentioned:

- in the circumstances foreseen in DTR5.2.1 (b), the person that acquires the voting rights and is entitled to exercise them under the agreement and the natural person or legal entity who is transferring temporarily for consideration the voting rights;
- in the circumstances foreseen in DTR 5.2.1 (c), the person holding the collateral, provided the person or entity controls the voting rights and declares its intention of exercising them, and person lodging the collateral under these conditions;
- in the circumstances foreseen in DTR5.2.1(d), the person who has a life interest in shares if that person is entitled to exercise the voting rights attached to the shares and the person who is disposing of the voting rights when the life interest is created;
- in the circumstances foreseen in DTR5.2.1 (e), the parent undertaking and, provided it has a notification duty at an individual level under DTR 5.1, under DTR5.2.1 (a) to (d) or under a combination of any of those situations, the controlled undertaking;
- in the circumstances foreseen in DTR5.2.1 (f), the deposit taker of the shares, if he can exercise the voting rights attached to the shares deposited with him at his discretion, and the depositor of the shares allowing the deposit taker to exercise the voting rights at his discretion;
- in the circumstances foreseen in DTR5.2.1 (g), the person that controls the voting rights;

- in the circumstances foreseen in DTR5.2.1 (h), the proxy holder, if he can exercise the voting rights at his discretion, and the shareholder who has given his proxy to the proxy holder allowing the latter to exercise the voting rights at his discretion.

(iv)

Applicable in the cases provided for in DTR 5.2.1 (b) to (h). This should be the full name of the shareholder or holder of financial instruments who is the counterparty to the natural person or legal entity referred to in DTR5.2.

(v)

The date of the transaction should normally be, in the case of an on exchange transaction, the date on which the matching of orders occurs; in the case of an off exchange transaction, date of the entering into an agreement.

The date on which threshold is crossed should normally be the date on which the acquisition, disposal or possibility to exercise voting rights takes effect (see DTR 5.1.1R (3)). For passive crossings, the date when the corporate event took effect.

These dates will usually be the same unless the transaction is subject to a condition beyond the control of the parties.

(vi) Please refer to the situation disclosed in the previous notification, In case the situation previous to the triggering transaction was below 3%, please state 'below 3%'.

(vii)

If the holding has fallen below the minimum threshold, the notifying party should not be obliged to disclose the extent of the holding, only that the new holding is less than 3%.

For the case provided for in DTR5.2.1(a), there should be no disclosure of individual holdings per party to the agreement unless a party individually crosses or reaches an Article 9 threshold. This applies upon entering into, introducing changes to or terminating an agreement.

(viii)

Direct and indirect

(ix)

In case of combined holdings of shares with voting rights attached 'direct holding' and voting rights 'indirect holdings', please split the voting rights number and percentage into the direct and indirect columns-if there is no combined holdings, please leave the relevant box blank.

(x) Voting rights attached to shares in respect of which the notifying party is a direct shareholder (DTR 5.1)

(xi)

Voting rights held by the notifying party as an indirect shareholder (DTR 5.2.1)

(xii)

If the holding has fallen below the minimum threshold, the notifying party should not be obliged to disclose the extent of the holding, only that the new holding is below 3%.

(xiii)

date of maturity / expiration of the finical instrument i.e. the date when the right to acquire shares ends.

(xiv)

If the financial instrument has such a period-please specify the period- for example once every three months starting from the [date]

(xv)

The notification should include the name(s) of the controlled undertakings through which the voting rights are held. The notification should also include the amount of voting rights and the percentage held by each controlled undertaking, insofar as individually the controlled undertaking holds 3% or more, and insofar as the notification by the parent undertaking is intended to cover the notification obligations of the controlled undertaking.

(xvi)

This annex is only to be filed with the competent authority.

(xvii)

Whenever another person makes the notification on behalf of the shareholder or the natural person/legal entity referred to in DTR5.2 and DTR5.3.

BHP Billiton Limited ABN 49 004 028 077

Registered in Australia Registered Office: Level 27, 180 Lonsdale Street Melbourne Victoria 3000 Telephone +61 1300 554 757 Facsimile +61 3 9609 3015

BHP Billiton Plc Registration number 3196209

Registered in England and Wales Registered Office: Neathouse Place London SW1V 1BH United Kingdom Telephone +44 20 7802 4000 Facsimile +44 20 7802 4111

The BHP Billiton Group is headquartered in Australia

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited and BHP Billiton Plc

Date: 5 September 2008 By: Jane McAloon

Name: Jane McAloon

Title: Group Company Secretary