

Chemtura CORP  
Form SC 13D/A  
November 04, 2014

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 4)

Chemtura Corporation  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

163893209

(CUSIP Number)

David Goldman  
GAMCO Investors, Inc.  
One Corporate Center  
Rye, New York 10580-1435  
(914) 921-5000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 3, 2014

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

CUSIP No. 163893209

1 Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)  
Gabelli Funds, LLC

I.D. No.

13-4044523

2 Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)

00-Funds of investment  
advisory clients

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
New York

Number Of :<sup>7</sup> Sole voting power

Shares : 3,308,678 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 3,308,678 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

12 3,308,678 (Item 5)  
Check box if the aggregate  
amount in row (11) excludes  
certain shares

13 (SEE INSTRUCTIONS)  
Percent of class represented  
by amount in row (11)

14 3.77%  
Type of reporting person  
(SEE INSTRUCTIONS)  
IA, CO

2

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CUSIP No. 163893209

1 Names of reporting persons  
 I.R.S. identification nos. of  
 above persons (entities only)  
 GAMCO Asset Management  
 Inc. I.D. No. 13-4044521  
 Check the appropriate box if  
 a member of a group (SEE  
 INSTRUCTIONS) (a)

2  
 (b)

3 Sec use only

4 Source of funds (SEE  
 INSTRUCTIONS)  
 00-Funds of investment  
 advisory clients

5 Check box if disclosure of  
 legal proceedings is required  
 pursuant to items 2 (d) or 2  
 (e)

6 Citizenship or place of  
 organization  
 New York

Number Of :<sup>7</sup> Sole voting power

Shares : 4,595,326 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 4,934,626 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
 beneficially owned by each  
 reporting person

12 4,934,626 (Item 5)  
Check box if the aggregate  
amount in row (11) excludes  
certain shares

13 (SEE INSTRUCTIONS)  
Percent of class represented  
by amount in row (11)

14 5.62%  
Type of reporting person  
(SEE INSTRUCTIONS)  
IA, CO

3

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CUSIP No. 163893209

1 Names of reporting persons  
 I.R.S. identification nos. of above persons (entities only)  
 Teton Advisors, Inc. I.D. No. 13-4008049  
 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

2 (b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
 00 – Funds of investment advisory clients

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization  
 Delaware

Number Of	: 7	Sole voting power
Shares	:	91,900 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	:	91,900 (Item 5)
Person	: 10	Shared dispositive power
With	:	None

11 Aggregate amount beneficially owned by each reporting person  
 91,900 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares  
 (SEE INSTRUCTIONS)

13 Percent of class represented by amount in row (11)  
 0.10%

14 Type of reporting person (SEE  
 INSTRUCTIONS)

IA, CO

4

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CUSIP No. 163893209

1 Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)  
Gabelli Securities, Inc.

I.D. No.

13-3379374

2 Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)  
00 – Client funds

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
Delaware

Number Of :<sup>7</sup> Sole voting power

Shares : 124,479 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 124,479 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

124,479 (Item 5)



12 Check box if the aggregate  
amount in row (11) excludes  
certain shares

(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

0.14%

14 Type of reporting person  
(SEE INSTRUCTIONS)

HC, CO, IA

5

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CUSIP No. 163893209

1 Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

MJG Associates, Inc. I.D.  
No. 06-1304269

2 Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)  
00-Client Funds

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
Connecticut

Number Of :<sup>7</sup> Sole voting power

Shares : 15,000 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 15,000 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

15,000 (Item 5)

12 Check box if the aggregate  
amount in row (11) excludes  
certain shares

(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

0.02%

14 Type of reporting person  
(SEE INSTRUCTIONS)

CO

6

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CUSIP No. 163893209

1 Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)  
Gabelli Foundation, Inc.

I.D. No. 94-2975159

2 Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)  
WC

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
NV

Number Of :<sup>7</sup> Sole voting power

Shares : 28,000 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 28,000 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

28,000 (Item 5)

12 Check box if the aggregate  
amount in row (11) excludes  
certain shares  
(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

0.03%

14 Type of reporting person  
(SEE INSTRUCTIONS)  
00-Private Foundation

7

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CUSIP No. 163893209

Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

1 GGCP, Inc.

I.D. No.

13-3056041

Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

2

(b)

3

Sec use only

4

Source of funds (SEE  
INSTRUCTIONS)  
WC

5

Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6

Citizenship or place of  
organization  
Wyoming

Number Of :<sup>7</sup> Sole voting power

Shares : 18,000 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 18,000 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

18,000 (Item 5)

12 Check box if the aggregate  
amount in row (11) excludes  
certain shares  
(SEE INSTRUCTIONS) X

13 Percent of class represented  
by amount in row (11)

0.02%

14 Type of reporting person  
(SEE INSTRUCTIONS)  
HC, CO

8

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CUSIP No. 163893209

Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

1 GAMCO Investors, Inc.

I.D.

No. 13-4007862

Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)  
WC

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
Delaware

Number Of :<sup>7</sup> Sole voting power

Shares : 6,050 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 6,050 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person



6,050 (Item 5)

12 Check box if the aggregate  
amount in row (11) excludes  
certain shares  
(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

0.01%

14 Type of reporting person  
(SEE INSTRUCTIONS)  
HC, CO

9

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CUSIP No. 163893209

1 Names of reporting persons  
 I.R.S. identification nos. of above persons (entities only)  
 Mario J. Gabelli  
 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

2  
 (b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)  
 Private Funds

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization  
 USA

Number	: 7	Sole voting power
Of	:	
	:	
Shares	:	111,500 (Item 5)
	:	
Beneficially	: 8	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 9	Sole dispositive power
	:	
Reporting:	:	111,500 (Item 5)
	:	
Person	: 10	Shared dispositive power
	:	
	:	
With	:	None

11 Aggregate amount beneficially owned by each reporting person  
 111,500 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) X

13 Percent of class represented by amount in row (11)  
 0.12%

14 Type of reporting person (SEE INSTRUCTIONS)

IN

10

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Item 1. Security and Issuer

This Amendment No. 4 to Schedule 13D on the Common Stock of Chemtura Corporation, (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D") which was originally filed on March 27, 2014. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meanings as set forth in the Schedule 13D.

Item 2. Identity and Background

Item 2 to Schedule 13D is amended, in pertinent part, as follows:

This statement is being filed by Mario J. Gabelli ("Mario Gabelli") and various entities which he directly or indirectly controls or for which he acts as chief investment officer. These entities engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, and as general partner or the equivalent of various private investment partnerships or private funds. Certain of these entities may also make investments for their own accounts. The foregoing persons in the aggregate often own beneficially more than 5% of a class of equity securities of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: GGCP, Inc. ("GGCP"), GGCP Holdings LLC ("GGCP Holdings"), GAMCO Investors, Inc. ("GBL"), Gabelli Funds, LLC ("Gabelli Funds"), GAMCO Asset Management Inc. ("GAMCO"), Teton Advisors, Inc. ("Teton Advisors"), Gabelli Securities, Inc. ("GSI"), G.research, Inc. ("G.research"), MJG Associates, Inc. ("MJG Associates"), Gabelli Foundation, Inc. ("Foundation"), MJG-IV Limited Partnership ("MJG-IV"), and Mario Gabelli. Those of the foregoing persons signing this Schedule 13D are hereinafter referred to as the "Reporting Persons".

GGCP makes investments for its own account and is the manager and a member of GGCP Holdings which is the controlling shareholder of GBL. GBL, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including those named below.

GAMCO, a wholly-owned subsidiary of GBL, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services for employee benefit plans, private investors, endowments, foundations and others.

GSI, a majority-owned subsidiary of GBL, is an investment adviser registered under the Advisers Act and serves as a general partner or investment manager to limited partnerships and offshore investment companies and other accounts. As a part of its business, GSI may purchase or sell securities for its own account. GSI is a general partner or investment manager of a number of funds or partnerships, including Gabelli Associates Fund, L.P., Gabelli Associates Fund II, L.P., Gabelli Associates Limited, Gabelli Associates Limited II E, ALCE Partners, L.P., Gabelli Capital Structure Arbitrage Fund LP, Gabelli Capital Structure Arbitrage Fund Limited, Gabelli Intermediate Credit Fund L.P., Gabelli Japanese Value Partners L.P., GAMA Select Energy + L.P., GAMCO Medical Opportunities L.P., GAMCO Long/Short Equity Fund, L.P., Gabelli Multimedia Partners, L.P, Gabelli International Gold Fund Limited and Gabelli Green Long/Short Fund, L.P.

G.research, a wholly-owned subsidiary of GSI, is a broker-dealer registered under the Securities Exchange Act of 1934, as amended ("1934 Act"), which as a part of its business regularly purchases and sells securities for its own account.

Gabelli Funds, a wholly owned subsidiary of GBL, is a limited liability company. Gabelli Funds is an investment adviser registered under the Advisers Act which provides advisory services for The Gabelli Equity Trust Inc., The Gabelli Asset Fund, The GAMCO Growth Fund, The Gabelli Convertible and Income Securities Fund Inc., The Gabelli Value 25 Fund Inc., The Gabelli Small Cap Growth Fund, The Gabelli Equity Income Fund, The Gabelli ABC Fund, The GAMCO Global Telecommunications Fund, The Gabelli Gold Fund, Inc., The Gabelli Multimedia Trust

Inc., The Gabelli Global Rising Income & Dividend Fund, The Gabelli Capital Asset Fund, The GAMCO International Growth Fund, Inc., The GAMCO Global Growth Fund, The Gabelli Utility Trust, The GAMCO Global Opportunity Fund, The Gabelli Utilities Fund, The Gabelli Dividend Growth Fund, The GAMCO Mathers Fund, The Gabelli Focus Five Fund, The Comstock Capital Value Fund, The Gabelli Dividend and Income Trust, The Gabelli Global Utility & Income Trust, The GAMCO Global Gold, Natural Resources, & Income Trust, The GAMCO Natural Resources Gold & Income Trust, The GDL Fund, Gabelli Enterprise Mergers & Acquisitions Fund, The Gabelli SRI Fund, Inc., The Gabelli Healthcare & Wellness<sup>Rx</sup> Trust, and The Gabelli Global Small and Mid Cap Value Trust (collectively, the "Funds"), which are registered investment companies. Gabelli Funds is also the investment adviser to The GAMCO International SICAV (sub-funds GAMCO Strategic Value and GAMCO Merger Arbitrage), a UCITS III vehicle.

Teton Advisors, an investment adviser registered under the Advisers Act, provides discretionary advisory services to The TETON Westwood Mighty Mites<sup>sm</sup> Fund, The TETON Westwood Income Fund, The TETON Westwood SmallCap Equity Fund, and The TETON Westwood Mid-Cap Equity Fund.

MJG Associates provides advisory services to private investment partnerships and offshore funds. Mario Gabelli is the sole shareholder, director and employee of MJG Associates. MJG Associates is the Investment Manager of Gabelli International Limited and Gabelli Fund, LDC. Mario J. Gabelli is the general partner of Gabelli Performance Partnership, LP.

The Foundation is a private foundation. Mario Gabelli is the Chairman, a Trustee and the Investment Manager of the Foundation. Elisa M. Wilson is the President of the Foundation.

Mario Gabelli is the controlling stockholder, Chief Executive Officer and a director of GGCP and Chairman and Chief Executive Officer of GBL. Mario Gabelli is also a member of GGCP Holdings. Mario Gabelli is the controlling shareholder of Teton.

MJG-IV is a family partnership in which Mario Gabelli is the general partner. Mario Gabelli has less than a 100% interest in MJG-IV. MJG-IV makes investments for its own account. Mario Gabelli disclaims ownership of the securities held by MJG-IV beyond his pecuniary interest.

The Reporting Persons do not admit that they constitute a group.

GAMCO and G.research are New York corporations and GBL, GSI, and Teton Advisors are Delaware corporations, each having its principal business office at One Corporate Center, Rye, New York 10580. GGCP is a Wyoming corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. GGCP Holdings is a Delaware limited liability corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. Gabelli Funds is a New York limited liability company having its principal business office at One Corporate Center, Rye, New York 10580. MJG Associates is a Connecticut corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. The Foundation is a Nevada corporation having its principal offices at 165 West Liberty Street, Reno, Nevada 89501.

For information required by instruction C to Schedule 13D with respect to the executive officers and directors of the foregoing entities and other related persons (collectively, "Covered Persons"), reference is made to Schedule I annexed hereto and incorporated herein by reference.

(d) – Not applicable.

(e) – Not applicable.

**December 31, 2009**

Net sales

**¥3,209,201** ¥4,094,161 - 21.6 **\$34,882,620**

Cost of sales

**1,781,808** 2,156,153 **19,367,479**

Gross profit

**1,427,393** 1,938,008 - 26.3 **15,515,141**

Operating expenses:

Selling, general and administrative expenses

**905,738** 1,067,909 **9,844,978**

Research and development expenses

**304,600** 374,025 **3,310,870**

**1,210,338** 1,441,934 **13,155,848**

Operating profit

**217,055** 496,074 - 56.2 **2,359,293**

Other income (deductions):

Interest and dividend income

**5,202** 19,442 **56,543**

Interest expense

**(336)** (837) **(3,652)**

Other, net

**(2,566)** (33,532) **(27,891)**

**2,300** (14,927) **25,000**

Income before income taxes

**219,355** 481,147 - 54.4 **2,384,293**

Income taxes

**84,122** 160,788 **914,369**

Consolidated net income

**135,233** 320,359 **1,469,924**

Less: Net income attributable to noncontrolling interests

**3,586** 11,211 **38,978**

Net income attributable to Canon Inc.

**¥131,647** ¥309,148 - 57.4 **\$1,430,946**

Note: Consolidated comprehensive income for the year ended December 31, 2009 and 2008 was JPY 168,452 million (increase) (U.S.\$1,831,000 thousand (increase)) and JPY 18,681 million (decrease), respectively.

## CANON INC. AND SUBSIDIARIES

CONSOLIDATED

3. DETAILS OF SALES

<b><u>Results for the fourth quarter</u></b>	Millions of yen			Thousands of U.S. dollars
	<b>Three months ended December 31, 2009</b>	Three months ended December 31, 2008	Change(%)	<b>Three months ended December 31, 2009</b>
<b>Sales by product</b>				
Office	465,131	507,955	- 8.4	5,055,772
Consumer	412,729	376,588	+ 9.6	4,486,185
Industry and Others	117,070	137,681	- 15.0	1,272,500
Eliminations	(40,872)	(27,484)	-	(444,261)
Total	¥ 954,058	¥ 994,740	- 4.1	\$ 10,370,196

<b>Sales by region</b>	Millions of yen			Thousands of U.S. dollars
	<b>Three months ended December 31, 2009</b>	Three months ended December 31, 2008	Change(%)	<b>Three months ended December 31, 2009</b>
Japan	¥ 197,599	¥ 224,710	- 12.1	\$ 2,147,815
Overseas:				
<i>Americas</i>	274,782	283,002	- 2.9	2,986,761
<i>Europe</i>	308,523	308,121	+ 0.1	3,353,511
<i>Other areas</i>	173,154	178,907	- 3.2	1,882,109
	756,459	770,030	- 1.8	8,222,381
Total	¥ 954,058	¥ 994,740	- 4.1	\$ 10,370,196

<b><u>Results for the fiscal year</u></b>	Millions of yen			Thousands of U.S. dollars
	<b>Year ended December 31, 2009</b>	Year ended December 31, 2008	Change(%)	<b>Year ended December 31, 2009</b>
<b>Sales by product</b>				
Office	1,645,076	2,246,609	- 26.8	17,881,261
Consumer	1,301,160	1,456,075	- 10.6	14,143,043
Industry and Others	357,998	522,405	- 31.5	3,891,283
Eliminations	(95,033)	(130,928)	-	(1,032,967)
Total	¥ 3,209,201	¥ 4,094,161	- 21.6	\$ 34,882,620

Sales by region	Millions of yen			Thousands of U.S. dollars
	Year ended December 31, 2009	Year ended December 31, 2008	Change(%)	Year ended December 31, 2009
Japan	¥ 702,344	¥ 868,280	- 19.1	\$ 7,634,174
Overseas:				
Americas	894,154	1,154,571	- 22.6	9,719,065
Europe	995,150	1,341,400	- 25.8	10,816,848
Other areas	617,553	729,910	- 15.4	6,712,533
	2,506,857	3,225,881	- 22.3	27,248,446
Total	¥ 3,209,201	¥ 4,094,161	- 21.6	\$ 34,882,620

- Notes: 1. The primary products included in each of the product segments are as follows:
- Office : Office network digital multifunction devices (MFDs) /Color network digital MFDs /  
Office copying machines /Personal-use copying machines /Full-color copying machines /  
Laser printers /Large format inkjet printers
  - Consumer : Digital SLR cameras /Compact digital cameras /Interchangeable lenses /Digital video  
camcorders /  
Inkjet multifunction peripherals /Single function inkjet printers /Image scanners /Broadcasting  
equipment
  - Industry and Others : Semiconductor production equipment /Mirror projection mask aligners for LCD  
panels /  
Medical equipment /Components /Computer information systems /Document  
scanners /  
Personal information products
2. The principal countries and regions included in each regional category are as follows:
- Americas: United States of America, Canada, Latin America/ Europe: England, Germany, France,  
Netherlands /
  - Other Areas: Asian regions, China, Oceania



## CANON INC. AND SUBSIDIARIES

## CONSOLIDATED

4. CONSOLIDATED STATEMENTS OF EQUITY

Millions of yen

	Common Stock	Additional paid-in capital	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Total Canon Inc. stockholders equity
	¥ 174,698	¥ 402,991	¥ 46,017	¥ 2,720,146	¥ 34,670	¥ (456,186)	¥ 2,922,336
Controlling interests and other stockholders	64	63 761		(145,024)			127 761 (145,024)
Noncontrolling interests			7,689	(7,689)			-
Net income (loss), net of tax adjustments				309,148			309,148
Changes on securities derivative instruments					(258,764)		(258,764)
					(5,152)		(5,152)
					2,342		2,342
					(65,916)		(65,916)
Net income (loss)							(18,342)
Net		(25)		(5)		(100,036)	(100,066)
	¥ 174,762	¥ 403,790	¥ 53,706	¥ 2,876,576	¥ (292,820)	¥ (556,222)	¥ 2,659,792
<b>Controlling interests and other stockholders</b>		<b>503</b>		<b>(135,793)</b>			<b>503</b> <b>(135,793)</b>
<b>Noncontrolling interests</b>			<b>981</b>	<b>(981)</b>			<b>-</b>
<b>Net income (loss), net of tax adjustments</b>				<b>131,647</b>			<b>131,647</b>
<b>Changes on securities derivative instruments</b>					<b>33,340</b>		<b>33,340</b>
					<b>2,150</b>		<b>2,150</b>
					<b>(1,422)</b>		<b>(1,422)</b>
					<b>(2,066)</b>		<b>(2,066)</b>



## CANON INC. AND SUBSIDIARIES

CONSOLIDATED

5. CONSOLIDATED STATEMENTS OF CASH FLOWS

	Millions of yen		Thousands of U.S. dollars
	Year ended December 31, 2009	Year ended December 31, 2008	Year ended December 31, 2009
Cash flows from operating activities:			
Consolidated net income	¥ 135,233	¥ 320,359	\$ 1,469,924
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	315,393	341,337	3,428,185
Loss on disposal of property, plant and equipment	8,215	11,811	89,294
Deferred income taxes	20,712	(32,497)	225,130
Decrease in trade receivables	48,244	83,521	524,391
Decrease in inventories	143,580	49,547	1,560,652
Decrease in trade payables	(76,843)	(36,719)	(835,250)
Decrease in accrued income taxes	(21,023)	(77,340)	(228,511)
Decrease in accrued expenses	(9,827)	(30,694)	(106,815)
Increase (decrease) in accrued (prepaid) pension and severance cost	4,765	(12,128)	51,793
Other, net	42,786	(513)	465,066
 Net cash provided by operating activities	 611,235	 616,684	 6,643,859
Cash flows from investing activities:			
Purchases of fixed assets	(327,983)	(428,168)	(3,565,033)
Proceeds from sale of fixed assets	8,893	7,453	96,663
Purchases of available-for-sale securities	(3,253)	(7,307)	(35,359)
Proceeds from sale and maturity of available-for-sale securities	2,460	4,320	26,739
Proceeds from maturity of held-to-maturity securities	-	10,000	-
(Increase) decrease in time deposits, net	(11,345)	2,892	(123,315)
Acquisitions of subsidiaries, net of cash acquired	(2,979)	(5,999)	(32,380)
Purchases of other investments	(37,981)	(45,473)	(412,837)
Other, net	1,944	(10,198)	21,131
 Net cash used in investing activities	 (370,244)	 (472,480)	 (4,024,391)
Cash flows from financing activities:			
Proceeds from issuance of long-term debt	3,361	6,841	36,533
Repayments of long-term debt	(6,282)	(15,397)	(68,283)

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Decrease in short-term loans	<b>(280)</b>	(2,643)	<b>(3,043)</b>
Dividends paid	<b>(135,793)</b>	(145,024)	<b>(1,476,011)</b>
Repurchases of treasury stock, net	<b>(42)</b>	(100,066)	<b>(457)</b>
Other, net	<b>(3,343)</b>	(21,276)	<b>(36,337)</b>
Net cash used in financing activities	<b>(142,379)</b>	(277,565)	<b>(1,547,598)</b>
Effect of exchange rate changes on cash and cash equivalents	<b>17,226</b>	(131,906)	<b>187,239</b>
Net change in cash and cash equivalents	<b>115,838</b>	(265,267)	<b>1,259,109</b>
Cash and cash equivalents at beginning of period	<b>679,196</b>	944,463	<b>7,382,565</b>
Cash and cash equivalents at end of period	<b>¥ 795,034</b>	¥ 679,196	<b>\$ 8,641,674</b>

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## CANON INC. AND SUBSIDIARIES

CONSOLIDATED

6. NOTE FOR GOING CONCERN ASSUMPTION

Not applicable.

7. SEGMENT INFORMATION

## (1) SEGMENT INFORMATION BY PRODUCT

**Results for the fourth quarter**

Millions of yen

Thousands of  
U.S. dollars

	<b>Three months ended December 31, 2009</b>	<b>Three months ended December 31, 2008</b>	<b>Change(%)</b>	<b>Three months ended December 31, 2009</b>
<b>Office</b>				
Net sales:				
External customers	¥ 462,149	¥ 502,389	- 8.0	\$ 5,023,359
Intersegment	2,982	5,566	- 46.4	32,413
<b>Total</b>	<b>465,131</b>	<b>507,955</b>	<b>- 8.4</b>	<b>5,055,772</b>
Operating cost and expenses	384,517	423,226	- 9.1	4,179,533
Operating profit	¥ 80,614	¥ 84,729	- 4.9	\$ 876,239
<b>Consumer</b>				
Net sales:				
External customers	¥ 412,087	¥ 375,941	+ 9.6	\$ 4,479,207
Intersegment	642	647	- 0.8	6,978
<b>Total</b>	<b>412,729</b>	<b>376,588</b>	<b>+ 9.6</b>	<b>4,486,185</b>
Operating cost and expenses	337,586	335,715	+ 0.6	3,669,413
Operating profit	¥ 75,143	¥ 40,873	+ 83.8	\$ 816,772
<b>Industry and Others</b>				
Net sales:				
External customers	¥ 79,822	¥ 116,410	- 31.4	\$ 867,630
Intersegment	37,248	21,271	+ 75.1	404,870
<b>Total</b>	<b>117,070</b>	<b>137,681</b>	<b>- 15.0</b>	<b>1,272,500</b>
Operating cost and expenses	152,030	189,957	- 20.0	1,652,500
Operating profit (loss)	¥ (34,960)	¥ (52,276)	-	\$ (380,000)

**Corporate and Eliminations**

Net sales:

External customers	¥ -	¥ -	-	\$ -
Intersegment	(40,872)	(27,484)	-	(444,261)
Total	(40,872)	(27,484)	-	(444,261)
Operating cost and expenses	(12,203)	10,017	-	(132,641)
Operating profit (loss)	¥ (28,669)	¥ (37,501)	-	\$ (311,620)

**Consolidated**

Net sales:

External customers	¥ 954,058	¥ 994,740	- 4.1	\$ 10,370,196
Intersegment	-	-	-	-
Total	954,058	994,740	- 4.1	10,370,196
Operating cost and expenses	861,930	958,915	- 10.1	9,368,805
Operating profit	¥ 92,128	¥ 35,825	+ 157.2	\$ 1,001,391

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## CANON INC. AND SUBSIDIARIES

## CONSOLIDATED

## Results for the fiscal year

Millions of yen

Thousands of  
U.S. dollars

	Year ended December 31, 2009	Year ended December 31, 2008	Change(%)	Year ended December 31, 2009
<b>Office</b>				
Net sales:				
External customers	¥ 1,635,056	¥ 2,223,253	- 26.5	\$ 17,772,348
Intersegment	10,020	23,356	- 57.1	108,913
Total	1,645,076	2,246,609	- 26.8	17,881,261
Operating cost and expenses	1,415,680	1,789,263	- 20.9	15,387,826
Operating profit	229,396	457,346	- 49.8	2,493,435
Total assets	745,646	822,660	- 9.4	8,104,848
Depreciation and amortization	90,878	99,962	- 9.1	987,804
Capital Expenditures	¥ 96,718	¥ 139,046	- 30.4	\$ 1,051,283
<b>Consumer</b>				
Net sales:				
External customers	¥ 1,299,194	¥ 1,453,647	- 10.6	\$ 14,121,674
Intersegment	1,966	2,428	- 19.0	21,369
Total	1,301,160	1,456,075	- 10.6	14,143,043
Operating cost and expenses	1,117,668	1,232,951	- 9.4	12,148,565
Operating profit	183,492	223,124	- 17.8	1,994,478
Total assets	437,160	502,927	- 13.1	4,751,739
Depreciation and amortization	48,701	58,082	- 16.2	529,359
Capital Expenditures	¥ 27,503	¥ 52,641	- 47.8	\$ 298,946
<b>Industry and Others</b>				
Net sales:				
External customers	¥ 274,951	¥ 417,261	- 34.1	\$ 2,988,598
Intersegment	83,047	105,144	- 21.0	902,685
Total	357,998	522,405	- 31.5	3,891,283

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Operating cost and expenses	<b>433,954</b>	570,281	- 23.9	<b>4,716,892</b>
Operating profit (loss)	<b>(75,956)</b>	(47,876)	-	<b>(825,609)</b>
Total assets	<b>359,635</b>	453,581	- 20.7	<b>3,909,076</b>
Depreciation and amortization	<b>60,770</b>	71,557	- 15.1	<b>660,543</b>
Capital Expenditures	¥ <b>25,644</b>	¥ 31,445	- 18.4	\$ <b>278,739</b>

**Corporate and Eliminations**

Net sales:

External customers	¥ -	¥ -	-	\$ -
Intersegment	<b>(95,033)</b>	(130,928)	-	<b>(1,032,967)</b>

Total	<b>(95,033)</b>	(130,928)	-	<b>(1,032,967)</b>
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Operating cost and expenses	<b>24,844</b>	5,592	-	<b>270,044</b>
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Operating profit (loss)	<b>(119,877)</b>	(136,520)	-	<b>(1,303,011)</b>
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Total assets	<b>2,305,116</b>	2,190,766	+ 5.2	<b>25,055,609</b>
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Depreciation and amortization	<b>115,044</b>	111,736	+ 3.0	<b>1,250,479</b>
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Capital Expenditures	¥ <b>108,387</b>	¥ 180,268	- 39.9	\$ <b>1,178,119</b>
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**Consolidated**

Net sales:

External customers	¥ <b>3,209,201</b>	¥ 4,094,161	- 21.6	\$ <b>34,882,620</b>
Intersegment	-	-	-	-

Total	<b>3,209,201</b>	4,094,161	- 21.6	<b>34,882,620</b>
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Operating cost and expenses	<b>2,992,146</b>	3,598,087	- 16.8	<b>32,523,327</b>
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Operating profit	<b>217,055</b>	496,074	- 56.2	<b>2,359,293</b>
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Total assets	<b>3,847,557</b>	3,969,934	- 3.1	<b>41,821,272</b>
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Depreciation and amortization	<b>315,393</b>	341,337	- 7.6	<b>3,428,185</b>
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Capital Expenditures	¥ <b>258,252</b>	¥ 403,400	- 36.0	\$ <b>2,807,087</b>
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## CANON INC. AND SUBSIDIARIES

CONSOLIDATED

## (2) SEGMENT INFORMATION BY GEOGRAPHIC AREA

<b>Results for the fourth quarter</b>	Millions of yen			Change(%)	Thousands of
	<b>Three months ended December 31, 2009</b>	Three months ended December 31, 2008			U.S. dollars <b>Three months ended December 31, 2009</b>
<b>Japan</b>					
Net sales:					
External customers	¥ 227,939	¥ 270,681	- 15.8		\$ 2,477,598
Intersegment	539,255	492,810	+ 9.4		5,861,467
Total	767,194	763,491	+ 0.5		8,339,065
Operating cost and expenses	667,146	759,005	- 12.1		7,251,587
Operating profit	¥ 100,048	¥ 4,486	+2,130.2		\$ 1,087,478
<b>Americas</b>					
Net sales:					
External customers	¥ 268,797	¥ 276,764	- 2.9		\$ 2,921,707
Intersegment	392	895	- 56.2		4,260
Total	269,189	277,659	- 3.1		2,925,967
Operating cost and expenses	263,571	279,180	- 5.6		2,864,902
Operating profit (loss)	¥ 5,618	¥ (1,521)	-		\$ 61,065
<b>Europe</b>					
Net sales:					
External customers	¥ 306,949	¥ 305,330	+ 0.5		\$ 3,336,402
Intersegment	(1,313)	826	-		(14,272)
Total	305,636	306,156	- 0.2		3,322,130
Operating cost and expenses	298,750	297,897	+ 0.3		3,247,282
Operating profit	¥ 6,886	¥ 8,259	- 16.6		\$ 74,848

**Others**

Net sales:

External customers	¥ 150,373	¥ 141,965	+ 5.9	\$ 1,634,489
Intersegment	165,586	137,565	+ 20.4	1,799,848
Total	315,959	279,530	+ 13.0	3,434,337
Operating cost and expenses	309,860	279,329	+ 10.9	3,368,044
Operating profit	¥ 6,099	¥ 201	+2,934.3	\$ 66,293

**Corporate and Eliminations**

Net sales:

External customers	¥ -	¥ -	-	\$ -
Intersegment	(703,920)	(632,096)	-	(7,651,303)
Total	(703,920)	(632,096)	-	(7,651,303)
Operating cost and expenses	(677,397)	(656,496)	-	(7,363,010)
Operating profit (loss)	¥ (26,523)	¥ 24,400	-	\$ (288,293)

**Consolidated**

Net sales:

External customers	¥ 954,058	¥ 994,740	- 4.1	\$ 10,370,196
Intersegment	-	-	-	-
Total	954,058	994,740	- 4.1	10,370,196
Operating cost and expenses	861,930	958,915	- 10.1	9,368,805
Operating profit	¥ 92,128	¥ 35,825	+ 157.2	\$ 1,001,391

## CANON INC. AND SUBSIDIARIES

## CONSOLIDATED

Results for the fiscal year	Millions of yen			Change(%)	Thousands of
	Year ended December 31, 2009	Year ended December 31, 2008			U.S. dollars Year ended December 31, 2009
<b>Japan</b>					
Net sales:					
External customers	¥ 827,762	¥ 998,676	- 17.1		\$ 8,997,413
Intersegment	1,714,375	2,318,521	- 26.1		18,634,511
Total	2,542,137	3,317,197	- 23.4		27,631,924
Operating cost and expenses	2,288,471	2,812,645	- 18.6		24,874,685
Operating profit	253,666	504,552	- 49.7		2,757,239
Total assets	¥ 1,386,511	¥ 1,607,653	- 13.8		\$ 15,070,772
<b>Americas</b>					
Net sales:					
External customers	¥ 871,633	¥ 1,141,560	- 23.6		\$ 9,474,272
Intersegment	1,263	3,758	- 66.4		13,728
Total	872,896	1,145,318	- 23.8		9,488,000
Operating cost and expenses	860,863	1,136,288	- 24.2		9,357,207
Operating profit	12,033	9,030	+ 33.3		130,793
Total assets	¥ 198,094	¥ 203,255	- 2.5		\$ 2,153,196
<b>Europe</b>					
Net sales:					
External customers	¥ 991,336	¥ 1,337,147	- 25.9		\$ 10,775,391
Intersegment	919	4,329	- 78.8		9,989
Total	992,255	1,341,476	- 26.0		10,785,380
Operating cost and expenses	964,606	1,314,942	- 26.6		10,484,847
Operating profit	27,649	26,534	+ 4.2		300,533
Total assets	¥ 378,477	¥ 417,562	- 9.4		\$ 4,113,880

**Others**

Net sales:

External customers	¥ 518,470	¥ 616,778	- 15.9	\$ 5,635,544
Intersegment	534,147	670,678	- 20.4	5,805,945
Total	1,052,617	1,287,456	- 18.2	11,441,489
Operating cost and expenses	1,019,208	1,247,156	- 18.3	11,078,348
Operating profit	33,409	40,300	- 17.1	363,141
Total assets	¥ 384,795	¥ 344,638	+ 11.7	\$ 4,182,554

**Corporate and Eliminations**

Net sales:

External customers	¥ -	¥ -	-	\$ -
Intersegment	(2,250,704)	(2,997,286)	-	(24,464,173)
Total	(2,250,704)	(2,997,286)	-	(24,464,173)
Operating cost and expenses	(2,141,002)	(2,912,944)	-	(23,271,760)
Operating profit (loss)	(109,702)	(84,342)	-	(1,192,413)
Total assets	¥ 1,499,680	¥ 1,396,826	+ 7.4	\$ 16,300,870

**Consolidated**

Net sales:

External customers	¥ 3,209,201	¥ 4,094,161	- 21.6	\$ 34,882,620
Intersegment	-	-	-	-
Total	3,209,201	4,094,161	- 21.6	34,882,620
Operating cost and expenses	2,992,146	3,598,087	- 16.8	32,523,327
Operating profit	217,055	496,074	- 56.2	2,359,293
Total assets	¥ 3,847,557	¥ 3,969,934	- 3.1	\$ 41,821,272

## CANON INC. AND SUBSIDIARIES

CONSOLIDATED

8. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

## (1) GROUP POSITION

## 1. Number of Group Companies

	December 31, 2009	December 31, 2008	Change
Subsidiaries	241	245	(4)
Affiliates	15	18	(3)
Total	256	263	(7)

## 2. Change in Group Entities

## Subsidiaries

Addition: 12 companies

Removal: 16 companies

## Affiliates (Carried at Equity Basis)

Addition: 2 companies

Removal: 5 companies

## 3. Subsidiaries Listed on Domestic Stock Exchange

Tokyo Stock Exchange (1st section): Canon Marketing Japan Inc., Canon Electronics Inc., Canon Finetech Inc.

Tokyo Stock Exchange (2nd section): Canon Software Inc.

Osaka Securities Exchange (2nd section): Canon Machinery Inc.

JASDAQ: Tokki Corporation, Asia Pacific System Research Co., Ltd.

Osaka Securities Exchange (Hercules): e-System Corporation

## (2) SIGNIFICANT ACCOUNTING POLICIES

While previous segment information has been presented in accordance with accounting guidance generally accepted in Japan, Canon adopted the guidance for segment reporting under U.S. generally accepted accounting principles ( U.S. GAAP ) in the fiscal year beginning January 1, 2009. Accordingly, prior year segment information has been adjusted to conform to this guidance under U.S. GAAP.

Recently Issued Accounting Guidance

Canon adopted new guidance for noncontrolling interests in consolidated financial statements in the first quarter beginning January 1, 2009. Upon the adoption of this guidance, noncontrolling interests, which were previously referred to as minority interests and classified between total liabilities and stockholders equity on the consolidated balance sheets, are now included as a separate component of total equity. In addition, consolidated net income on the consolidated statements of income now includes the net income (loss) attributable to noncontrolling interests. These financial statement presentation requirements have been adopted retrospectively and prior year amounts in the consolidated financial statements including the consolidated statements of cash flows have been reclassified or adjusted to conform to this guidance.

## CANON INC. AND SUBSIDIARIES

CONSOLIDATED

9. NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

## (1) NET INCOME ATTRIBUTABLE TO CANON INC. STOCKHOLDERS PER SHARE

Results for the fiscal year	Millions of yen		Thousands of U.S. dollars
	Year ended December 31, 2009	Year ended December 31, 2008	Year ended December 31, 2009
Net income attributable to Canon Inc.			
-Basic	¥ 131,647	¥ 309,148	\$ 1,430,946
-Diluted	131,647	309,150	1,430,946

	Number of shares	
Average common shares outstanding		
-Basic	1,234,481,836	1,255,626,490
-Diluted	1,234,481,836	1,255,706,419

	Yen	U.S. dollars
Net income attributable to Canon Inc. stockholders per share:		
-Basic	¥ 106.64	¥ 246.21 \$ 1.16
-Diluted	106.64	246.20 1.16

## (2) FINANCE RECEIVABLES AND OPERATING LEASES, ACQUISITIONS, MARKETABLE SECURITIES, DEFERRED TAX ACCOUNTING, EMPLOYEE RETIREMENT AND SEVERANCE BENEFITS, STOCK OPTIONS, DERIVATIVE CONTRACTS AND OTHERS

The disclosure is omitted as it is not considered significant in this report.

## (3) SUBSEQUENT EVENT

There is no significant subsequent event.

CANON INC.

NON-CONSOLIDATED

10. NON-CONSOLIDATED BALANCE SHEETS

( Parent company only )

	As of December 31, 2009	Millions of yen As of December 31, 2008	Change
<b>ASSETS</b>			
Current assets:			
Cash	¥ 6,855	¥ 10,674	¥ (3,819)
Trade receivables	649,594	608,047	41,547
Marketable securities	92,740	93,899	(1,159)
Inventories	147,938	221,668	(73,730)
Prepaid expenses and other current assets	215,657	204,645	11,012
Allowance for doubtful receivables	(1)	(1)	-
Total current assets	1,112,783	1,138,932	(26,149)
Fixed assets:			
Net property, plant and equipment	862,901	929,217	(66,316)
Intangibles	32,444	40,431	(7,987)
Investments and other fixed assets	543,027	510,476	32,551
Allowance for doubtful receivables-noncurrent	(55)	(58)	3
Total fixed assets	1,438,317	1,480,066	(41,749)
Total assets	¥ 2,551,100	¥ 2,618,998	¥ (67,898)
<b>LIABILITIES AND NET ASSETS</b>			
Current liabilities:			
Trade payables	¥ 332,219	¥ 323,980	¥ 8,239
Short-term loans	226,749	156,148	70,601
Accrued income taxes	27,639	47,825	(20,186)
Accrued warranty expenses	3,043	6,077	(3,034)
Accrued bonuses for employees	4,129	4,972	(843)
Accrued bonuses for directors	127	244	(117)
Other current liabilities	105,774	176,255	(70,481)
Total current liabilities	699,680	715,501	(15,821)
Noncurrent liabilities:			
Accrued pension and severance cost	34,524	34,456	68
Accrued directors' retirement benefits	1,786	1,576	210
Reserve for environmental provision	1,170	1,300	(130)
Accrued long service rewards for employees	1,176	1,160	16

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Other noncurrent liabilities	<b>46</b>	-	46
Total noncurrent liabilities	<b>38,702</b>	38,492	210
Total liabilities	<b>738,382</b>	753,993	(15,611)
Net assets:			
Stockholders' equity	<b>1,810,900</b>	1,865,955	(55,055)
Valuation and translation adjustments	<b>1,008</b>	(1,196)	2,204
Subscription right to shares	<b>810</b>	246	564
Total net assets	<b>1,812,718</b>	1,865,005	(52,287)
Total liabilities and net assets	<b>¥ 2,551,100</b>	¥ 2,618,998	¥ (67,898)

Notes:

	<b>As of December 31, 2009</b>	As of December 31, 2008
1. Accumulated depreciation	¥ <b>1,122,921</b>	¥ 988,205
Accumulated impairment loss	¥ <b>21,606</b>	¥ 10,197
2. Cautionary obligation and other		
Cautionary obligation contract	¥ <b>16,256</b>	¥ 19,323
3. Issuance of new stock	¥ -	¥ 127
(Those capitalized)	¥ -	¥ 64
Those due to conversion of convertible debentures	¥ -	¥ 127
(Those capitalized)	¥ -	¥ 64
4. Number of stock newly issued (Thousand shares)	-	127
Those due to conversion of convertible debentures	-	127
(Thousand shares)	-	127



CANON INC.

NON-CONSOLIDATED

11. NON-CONSOLIDATED STATEMENTS OF INCOME

( Parent company only )

	Millions of yen		
	Year ended December 31, 2009	Year ended December 31, 2008	Change(%)
Net sales	¥ 2,025,546	¥ 2,721,094	- 25.6
Cost of sales	1,471,056	1,801,801	
Gross profit	554,490	919,293	- 39.7
Selling, general and administrative expenses	456,713	560,587	
Operating profit	97,777	358,706	- 72.7
Other income (deductions):			
Interest and dividend income	16,314	14,931	
Interest expense	(3,916)	(3,844)	
Other, net	32,509	(10,707)	
	44,907	380	
Ordinary profit	142,684	359,086	- 60.3
Non-ordinary gain (loss), net	(20,396)	(26,084)	
Income before income taxes	122,288	333,002	- 63.3
Income taxes	41,510	108,867	
Net income	¥ 80,778	¥ 224,135	- 64.0

12. DETAILS OF SALES

( Parent company only )

	Millions of yen		
Sales by product	Year ended December 31, 2009	Year ended December 31, 2008	Change(%)
Office	¥ 1,021,285	¥ 1,466,975	- 30.4
Consumer	950,554	1,105,067	- 14.0
Industrial and others	53,707	149,052	- 64.0
Total	¥ 2,025,546	¥ 2,721,094	- 25.6

Sales by region	Millions of yen		
	Year ended December 31, 2009	Year ended December 31, 2008	Change(%)
Japan	¥ 276,385	¥ 350,094	- 21.1
Overseas:			
<i>Americas</i>	645,174	883,911	- 27.0
<i>Europe</i>	677,162	935,449	- 27.6
<i>Other areas</i>	426,825	551,640	- 22.6
	1,749,161	2,371,000	- 26.2
Total	¥ 2,025,546	¥ 2,721,094	- 25.6

Note: Upon the adoption of FASB ASC 280, Segment Reporting for consolidation statements, details of sales for non-consolidated statements is now based on the same segments as consolidation statements from the current fiscal year. The presentation of prior year amounts in details of sales has been reclassified to conform to the current presentation.

CANON INC.

NON-CONSOLIDATED

13. NON-CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS EQUITY

( Parent company only )

ended December 31, 2009

(Million)

	Stockholders equity								Valuation and translation adjustments				
	Capital surplus			Retained earnings					Treasury stock	Total stockholders equity	Net unrealized gains (losses) on securities	Net Deferred profits (losses) on hedges	Subscription rights to shares
	Common stock	Additional paid-in capital	Other capital surplus	Legal reserve	Reserve for depreciation on special property	Reserve for deferral of capital gain	Special reserves	Retained earnings					
as of	¥ 174,762	¥ 306,288	-¥ 22,114	¥ 4,664	¥ 2,578	¥ 1,249,928	¥ 661,843	¥ (556,222)	¥ 1,865,955	¥ (1,048)	¥ (148)	¥ 246	¥ 1,000
From													
to													
For					146			(146)		-			
tion													
l of													
For					(3,244)			3,244		-			
tion													
to													
For													
l gain							199	(199)		-			
l of													
For													
l gain							(76)	76		-			
ds								(135,793)	(135,793)				
me								80,778	80,778				

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e of								(51)	(51)				
stock								(10)	21	11			
l of													
stock													
age of													
ner													
ders												-	2,432 (228) 564
anges													
rm	-	-	-	(3,098)	123	-	(52,050)	(30)	(55,055)	2,432	(228)	564	
as of													
er 31,	¥ 174,762	¥ 306,288	-¥ 22,114	¥ 1,566	¥ 2,701	¥ 1,249,928	¥ 609,793	¥ (556,252)	¥ 1,810,900	¥ 1,384	¥ (376)	¥ 810	¥ 1,

Notes:

1. Number of issued shares as of December 31, 2009 1,333,763,464
2. Classes and number of treasury stock

(Shares)

Classes of stock	Balance as of December 31, 2008	Increase	Decrease	Balance as of December 31, 2009
common stock	99,275,245	16,518	3,762	99,288,001

3. Payment for dividends

Decision	Classes of stock	Cash dividend (Millions of yen)	Dividend per share (yen)	Base date	Effective date
March 27, 2009 Annual meeting of stockholders	common stock	67,897	55.00	December 31, 2008	March 30, 2009
July 28, 2009 Board of directors meeting	common stock	67,896	55.00	June 30, 2009	August 28, 2009
Scheduled	Classes of stock			Base date	Effective date

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		Cash dividend (Millions of yen)	A source of dividend	Dividend per share (yen)		
March 30, 2010 Annual meeting of stockholders	common stock	67,896	Retained earnings	55.00	December 31, 2009	March 31, 2010

CANON INC.

NON-CONSOLIDATED

December 31, 2008

										Valuation and translation adjustments			(Mil)
Stockholders equity													
Capital surplus				Retained earnings									
				Other retained earnings									
				Reserve for									
				Special Reserve									
				for									
				depreciation gain									
				on									
				property									
Common stock	Additional paid-in capital	Other capital surplus	Legal reserve	Reserve for special depreciation	of capital gain on property	Special reserves	Retained earnings	Treasury stock	Total stockholders equity	Net unrealized gains (losses) on securities	Net Deferred profits (losses) on hedges	Subscriber rights to shares	
¥ 174,698	¥ 306,225	¥ 25	¥ 22,114	¥ 7,694	¥ 1,255	¥ 1,249,928	¥ 581,031	¥ (456,186)	¥ 1,886,784	¥ 5,028	¥ (1,246)		
64	63								127				
				632			(632)		-				
				(3,662)			3,662		-				
						1,396	(1,396)		-				
						(73)	73		-				
							(145,024)		(145,024)				
							224,135		224,135				

								(100,122)	(100,122)				
		(25)					(5)	86	56				
										- (6,076)	1,098	246	
64	63	(25)	-	(3,030)	1,323	-	80,812	(100,036)	(20,829)	(6,076)	1,098	246	
¥174,762	¥306,288		-¥22,114	¥4,664	¥2,578	¥1,249,928	¥661,843	¥(556,222)	¥1,865,955	¥(1,048)	¥(148)	¥246	

## Notes:

1. Number of issued shares as of December 31, 2008 1,333,763,464
2. Classes and number of treasury stock

				(Shares)
Classes of stock	Balance as of December 31, 2007	Increase	Decrease	Balance as of December 31, 2008
common stock	72,588,428	26,701,146	14,329	99,275,245

## 3. Payment for dividends

Decision	Classes of stock	Cash dividend (Millions of yen)	Dividend per share (yen)	Base date	Effective date
March 28, 2008 Annual meeting of stockholders	common stock	75,663	60.00	December 31, 2007	March 31, 2008
July 24, 2008 Board of directors meeting	common stock	69,361	55.00	June 30, 2008	August 26, 2008

CANON INC.

NON-CONSOLIDATED

**14. NOTE FOR GOING CONCERN ASSUMPTION**

**( Parent company only )**

Not applicable.

**15. CHANGES OF BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES**

**( Parent company only )**

**Note to changes in Accounting Policies**

(Measurement standard and valuation method of inventories)

Previously, the inventories held by the company were primarily valued at cost, determined by periodic average method.

Effective from the current fiscal year, the company has applied Accounting Standard for Measurement of Inventories (Accounting standards Board of Japan (ASBJ) Statement No.9, issued July 5, 2006). Accordingly, from the current fiscal year, such inventories are mainly valued at cost, determined by periodic average method (amount shown in the balance sheet is devaluated due to decline in profitability) .

The effect of this change, operating profit, ordinary profit and income before taxes decreased by JPY 2,034 million for the fiscal year ended December 31, 2009.

Further, devaluation loss and disposal loss of inventories were previously recorded as Other, net , whereas currently recorded as Cost of sales .

The effect of this change, operating profit decreased by JPY 19,382 million for the fiscal year ended December 31, 2009.

(Lease transactions)

Previously, finance lease transactions that do not transfer ownership were accounted for in a manner of operating lease. Effective from the current fiscal year, the company has applied Accounting Standard for Lease Transactions (ASBJ Statement No.13, issued March 30, 2007, revised from original standard issued by Corporate Accounting Council on June 17, 1993) and Guidance on Accounting Standards for Lease Transactions (ASBJ Guidance No.16, issued March 30, 2007, revised from original guidance issued by The Japanese Institute of Certified Public Accountants on January 18, 1994). Accordingly, from the current fiscal year, such lease transactions are accounted for in a similar manner with ordinary sale and purchase transactions. The change of this accounting standard has no impact on the statements of income for the fiscal year ended December 31, 2009.

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CANON INC.

NON-CONSOLIDATED

Directors

(Current titles are shown in the parentheses)

(1) Candidates for Directors to be promoted

Managing Director	Hideki Ozawa	(Director, President of Canon (China) Co., Ltd.)
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Managing Director	Masaya Maeda	(Director, Chief Executive of Image Communication Products Operations)
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(2) Directors to be retired

Advisor to be appointed	Nobuyoshi Tanaka	(Senior Managing Director)
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Chairman and President of Canon Anelva Corporation to be continued	Junji Ichikawa	(Senior Managing Director)
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Advisor to be appointed	Akiyoshi Moroe	(Senior Managing Director)
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President of Canon Components, Inc. to be appointed	Toshiyuki Komatsu	(Director)
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Managing Director of Canon Electronics, Inc. to be appointed	Tetsuro Tahara	(Director)
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	Seiji Sekine	(Director)
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Corporate Auditor to be appointed	Shunji Onda	(Director)
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President of SED Inc. to be continued	Kazunori Fukuma	(Director)
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(3) Corporate Auditors to be retired

Kunihiro Nagata

Yoshinobu Shimizu

Minoru Shishikura

(4) Candidates for new Corporate Auditors to be appointed

Shunji Onda	(Director)
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Kazunori Watanabe	(Certified Public Accountant)
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Kuniyoshi Kitamura	(General Manager of The Dai-ichi Mutual Life Insurance Company)
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CANON INC.

NON-CONSOLIDATED

Executive Officers

(1) Candidates for new Executive Officers

Shigeyuki Uzawa (Group Executive of Semiconductor Production Equipment Operations)

Makoto Araki (Group Executive of Information & Communication Systems Headquarters)

Kenichi Nagasawa (Senior Director of Canon U.S.A., Inc.)

(2) Executive Officer to be retired

Kazuhiro Akiyama (Director of Canon Anelva Corporation)

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Canon Inc.  
January 27, 2010

CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER  
AND THE FISCAL YEAR ENDED DECEMBER 31, 2009  
SUPPLEMENTARY REPORT  
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This document contains forward-looking statements with respect to future results, performance and achievements that are subject to risk and uncertainties and reflect management's views and assumptions formed by available information. All statements other than statements of historical fact are statements that could be considered forward-looking statements. When used in this document, words such as anticipate, believe, estimate, expect, intend, may, or should and similar expressions, as they relate to Canon, are intended to identify forward-looking statements. Many factors could cause the actual results, performance or achievements of Canon to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products by other companies, lack of acceptance of new products or services by Canon's targeted customers, inability to meet efficiency and cost reduction objectives, changes in business strategy and various other factors, both referenced and not referenced in this document. A detailed description of these and other risk factors is included in Canon's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. Canon does not intend or assume any obligation to update these forward-looking statements.

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**1. SALES BY REGION AND PRODUCT  
(2009)**

(Millions of yen)

	2009		2008		Change year over year	
	4th quarter	Year	4th quarter	Year	4th quarter	Year
<b>Japan</b>						
Office	92,303	374,275	109,717	448,367	-15.9%	-16.5%
Consumer	69,731	219,036	76,320	249,997	-8.6%	-12.4%
Industry and Others	35,565	109,033	38,673	169,916	-8.0%	-35.8%
Total	197,599	702,344	224,710	868,280	-12.1%	-19.1%
<b>Overseas</b>						
Office	369,846	1,260,781	392,672	1,774,886	-5.8%	-29.0%
Consumer	342,356	1,080,158	299,621	1,203,650	+14.3%	-10.3%
Industry and Others	44,257	165,918	77,737	247,345	-43.1%	-32.9%
Total	756,459	2,506,857	770,030	3,225,881	-1.8%	-22.3%
<b>Americas</b>						
Office	138,949	485,180	155,250	687,691	-10.5%	-29.4%
Consumer	125,209	367,035	117,391	422,458	+6.7%	-13.1%
Industry and Others	10,624	41,939	10,361	44,422	+2.5%	-5.6%
Total	274,782	894,154	283,002	1,154,571	-2.9%	-22.6%
<b>Europe</b>						
Office	168,917	565,656	180,057	820,387	-6.2%	-31.1%
Consumer	132,398	405,173	117,832	487,268	+12.4%	-16.8%
Industry and Others	7,208	24,321	10,232	33,745	-29.6%	-27.9%

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Total	308,523	995,150	308,121	1,341,400	+0.1%	-25.8%
<b>Other areas</b>						
Office	61,980	209,945	57,365	266,808	+8.0%	-21.3%
Consumer	84,749	307,950	64,398	293,924	+31.6%	+4.8%
Industry and Others	26,425	99,658	57,144	169,178	-53.8%	-41.1%
Total	173,154	617,553	178,907	729,910	-3.2%	-15.4%
<b>Intersegment</b>						
Office	2,982	10,020	5,566	23,356	-46.4%	-57.1%
Consumer	642	1,966	647	2,428	-0.8%	-19.0%
Industry and Others	37,248	83,047	21,271	105,144	+75.1%	-21.0%
Eliminations	(40,872)	(95,033)	(27,484)	(130,928)	-	-
Total	0	0	0	0	-	-
<b>Total</b>						
Office	465,131	1,645,076	507,955	2,246,609	-8.4%	-26.8%
Consumer	412,729	1,301,160	376,588	1,456,075	+9.6%	-10.6%
Industry and Others	117,070	357,998	137,681	522,405	-15.0%	-31.5%
Eliminations	(40,872)	(95,033)	(27,484)	(130,928)	-	-
Total	954,058	3,209,201	994,740	4,094,161	-4.1%	-21.6%

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**2. SALES BY REGION AND PRODUCT (2010/Projection)****(1) Sales by product**

(Millions of yen)

	2010 (P) Year	2009 Year	Change year over year Year
Office	1,760,900	1,645,076	+7.0%
Consumer	1,369,500	1,301,160	+5.3%
Industry and Others	401,300	357,998	+12.1%
Eliminations	(81,700)	(95,033)	-
Total	3,450,000	3,209,201	+7.5%

(P)=Projection

**(2) Sales by region**

(Millions of yen)

	2010 (P) Year	2009 Year	Change year over year Year
Japan	731,050	702,344	+4.1%
Overseas	2,718,950	2,506,857	+8.5%
Americas	924,750	894,154	+3.4%
Europe	1,086,550	995,150	+9.2%
Other areas	707,650	617,553	+14.6%
Total	3,450,000	3,209,201	+7.5%

(P)=Projection

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**3. SEGMENT INFORMATION BY PRODUCT (2009)**

(Millions of yen)

	2009		2008		Change year over year	
	4th quarter	Year	4th quarter	Year	4th quarter	Year
<b>Office</b>						
External customers	462,149	1,635,056	502,389	2,223,253	-8.0%	-26.5%
Intersegment	2,982	10,020	5,566	23,356	-46.4%	-57.1%
Total sales	465,131	1,645,076	507,955	2,246,609	-8.4%	-26.8%
Operating profit	80,614	229,396	84,729	457,346	-4.9%	-49.8%
% of sales	17.3%	13.9%	16.7%	20.4%	-	-
<b>Consumer</b>						
External customers	412,087	1,299,194	375,941	1,453,647	+9.6%	-10.6%
Intersegment	642	1,966	647	2,428	-0.8%	-19.0%
Total sales	412,729	1,301,160	376,588	1,456,075	+9.6%	-10.6%
Operating profit	75,143	183,492	40,873	223,124	+83.8%	-17.8%
% of sales	18.2%	14.1%	10.9%	15.3%	-	-
<b>Industry and Others</b>						
External customers	79,822	274,951	116,410	417,261	-31.4%	-34.1%
Intersegment	37,248	83,047	21,271	105,144	+75.1%	-21.0%
Total sales	117,070	357,998	137,681	522,405	-15.0%	-31.5%
Operating profit	(34,960)	(75,956)	(52,276)	(47,876)	-	-
% of sales	-29.9%	-21.2%	-38.0%	-9.2%	-	-
<b>Corporate and Eliminations</b>						
External customers	-	-	-	-	-	-
Intersegment	(40,872)	(95,033)	(27,484)	(130,928)	-	-
Total sales	(40,872)	(95,033)	(27,484)	(130,928)	-	-
Operating profit	(28,669)	(119,877)	(37,501)	(136,520)	-	-

**Consolidated**

External customers	954,058	3,209,201	994,740	4,094,161	-4.1%	-21.6%
Intersegment	-	-	-	-	-	-
Total sales	954,058	3,209,201	994,740	4,094,161	-4.1%	-21.6%
Operating profit	92,128	217,055	35,825	496,074	+157.2%	-56.2%
% of sales	9.7%	6.8%	3.6%	12.1%	-	-

**4. OTHER INCOME / DEDUCTIONS (2009)**

(Millions of yen)

	2009		2008		Change year over year	
	4th quarter	Year	4th quarter	Year	4th quarter	Year
Interest and dividend, net	1,346	4,866	3,685	18,605	(2,339)	(13,739)
Forex gain / loss	3,485	1,842	2,932	(11,212)	+553	+13,054
Equity earnings / loss of affiliated companies	(527)	(12,649)	(18,485)	(20,047)	+17,958	+7,398
Other, net	1,489	8,241	(7,044)	(2,273)	+8,533	+10,514
Total	5,793	2,300	(18,912)	(14,927)	+24,705	+17,227

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**5. SEGMENT INFORMATION BY PRODUCT** (Millions of yen)  
**(2010/Projection)**

	2010 (P) Year	2009 Year	Change year over year Year
<b>Office</b>			
External customers	1,750,700	1,635,056	+7.1%
Intersegment	10,200	10,020	+1.8%
Total sales	1,760,900	1,645,076	+7.0%
Operating profit	287,000	229,396	+25.1%
% of sales	16.3%	13.9%	-
<b>Consumer</b>			
External customers	1,367,700	1,299,194	+5.3%
Intersegment	1,800	1,966	-8.4%
Total sales	1,369,500	1,301,160	+5.3%
Operating profit	213,900	183,492	+16.6%
% of sales	15.6%	14.1%	-
<b>Industry and Others</b>			
External customers	331,600	274,951	+20.6%
Intersegment	69,700	83,047	-16.1%
Total sales	401,300	357,998	+12.1%
Operating profit	(15,700)	(75,956)	-
% of sales	-3.9%	-21.2%	-
<b>Corporate and Eliminations</b>			
External customers	-	-	-
Intersegment	(81,700)	(95,033)	-
Total sales	(81,700)	(95,033)	-
Operating profit	(155,200)	(119,877)	-
<b>Consolidated</b>			
External customers	3,450,000	3,209,201	+7.5%
Intersegment	-	-	-
Total sales	3,450,000	3,209,201	+7.5%

Operating profit	330,000	217,055	+52.0%
% of sales	9.6%	6.8%	-

(P)=Projection

**6. OTHER INCOME / DEDUCTIONS  
(2010/Projection)**

(Millions of yen)

	2010 (P) Year	2009 Year	Change year over year Year
Interest and dividend, net	2,700	4,866	(2,166)
Forex gain / loss	(2,100)	1,842	(3,942)
Equity earnings / loss of affiliated companies	(8,600)	(12,649)	+4,049
Other, net	(2,000)	8,241	(10,241)
Total	(10,000)	2,300	(12,300)

(P)=Projection

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**7. SALES COMPOSITION BY PRODUCT**

	2010 (P)	2009		2008	
	Year	4th quarter	Year	4th quarter	Year
<b>Office</b>					
Monochrome copiers	19%	17%	20%	20%	21%
Color copiers	20%	19%	19%	19%	19%
Other printing devices	53%	57%	53%	54%	54%
Others	8%	7%	8%	7%	6%
<b>Consumer</b>					
Cameras	67%	68%	68%	64%	66%
Inkjet printers	26%	26%	25%	28%	26%
Others	7%	6%	7%	8%	8%
<b>Industry and Others</b>					
Semiconductor production equipment	21%	12%	19%	40%	32%
Others	79%	88%	81%	60%	68%

(P)=Projection

**8. SALES GROWTH IN LOCAL CURRENCY**

	2010 (P)	2009	
	Year	4th quarter	Year
<b>Office</b>			
Japan	-	-15.9%	-16.5%
Overseas	-	-3.5%	-20.7%
Total	+9.2%	-6.6%	-20.2%
<b>Consumer</b>			
Japan	-	-8.6%	-12.4%
Overseas	-	+16.1%	+0.4%
Total	+7.2%	+11.1%	-1.8%

**Industry and Others**

Japan	-	-8.0%	-35.8%
Overseas	-	-42.8%	-28.3%
Total	+12.5%	-12.3%	-25.5%

**Total**

Japan	+4.2%	-12.1%	-19.1%
Overseas	+10.9%	+0.2%	-13.4%
Americas	+7.3%	+4.0%	-14.9%
Europe	+10.5%	-2.4%	-15.4%
Other areas	+16.6%	-1.4%	-7.3%
Total	+9.4%	-2.6%	-14.6%

(P)=Projection

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Canon Inc.

**9. PROFITABILITY**

	2010 (P) Year	2009 Year	2008 Year
ROE *1	7.4%	4.9%	11.1%
ROA *2	5.1%	3.4%	7.3%

\*1 Based on Net Income attributable to Canon Inc. and Total Canon Inc.  
stockholders equity (P)=Projection

\*2 Based on Net Income attributable to Canon Inc.

**10. IMPACT OF FOREIGN EXCHANGE RATES****(1) Exchange rates**

(Yen)

	2010 (P) Year	2009 4th quarter Year	2008 4th quarter Year
Yen/US	90.00	89.68	93.21
Yen/Euro	130.00	132.54	130.46

(P)=Projection

**(2) Impact of foreign exchange rates on sales (Year over year)**

(Billions of yen)

	2010 (P) Year	2009 4th quarter Year
US\$	(49.8)	(20.5)
Euro	(2.9)	+12.0
Other currencies	(2.5)	+6.1
Total	(55.2)	(2.4)

(P)=Projection

**(3) Impact of foreign exchange rates per yen**

(Billions of yen)

2010 (P)  
Year

On sales	
US\$	15.5
Euro	6.4

On operating profit	
US\$	8.2
Euro	4.6

(P)=Projection

11. STATEMENTS OF CASH FLOWS	(Millions of yen)				
	2010 (P)	2009		2008	
	Year	4th quarter	Year	4th quarter	Year
Net cash provided by operating activities	520,000	236,708	611,235	181,249	616,684
Net cash used in investing activities	(360,000)	(84,010)	(370,244)	(86,857)	(472,480)
Free cash flow	160,000	152,698	240,991	94,392	144,204
Net cash used in financing activities	(240,000)	(998)	(142,379)	(85,592)	(277,565)
Effect of exchange rate changes on cash and cash equivalents	(15,000)	9,678	17,226	(66,923)	(131,906)
Net change in cash and cash equivalents	(95,000)	161,378	115,838	(58,123)	(265,267)
Cash and cash equivalents at end of period	700,000	795,034	795,034	679,196	679,196

(P)=Projection

\*In connection with the adoption of the guidance for noncontrolling interests in consolidated financial statements, only the total of net cash provided by operating activities will be provided from first-quarter

2009.

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<b>12.R&amp;D EXPENDITURE</b>	(Millions of yen)		
	2010 (P)	2009	2008
	Year	Year	Year
Office	-	78,872	106,247
Consumer	-	74,131	76,645
Industry and Others	-	151,597	191,133
<b>Total</b>	<b>320,000</b>	<b>304,600</b>	<b>374,025</b>
% of sales	9.3%	9.5%	9.1%

(P)=Projection

**13. INCREASE IN PP&E & DEPRECIATION AND AMORTIZATION**  
(Millions of yen)

	2010 (P)	2009	2008
	Year	Year	Year
<b>Increase in PP&amp;E</b>			
Office	-	91,525	131,165
Consumer	-	26,483	51,985
Industry and Others	-	22,743	25,555
Corporate and eliminations	-	75,377	153,283
<b>Total</b>	<b>220,000</b>	<b>216,128</b>	<b>361,988</b>
<b>Depreciation and amortization</b>			
Office	-	90,878	99,962
Consumer	-	48,701	58,082
Industry and Others	-	60,770	71,557
Corporate and eliminations	-	115,044	111,736
<b>Total</b>	<b>300,000</b>	<b>315,393</b>	<b>341,337</b>

(P)=Projection

**14. INVENTORIES**

<b>(1) Inventories</b>	(Millions of yen)		
	2009	2008	Difference



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	Dec.31	Dec.31	
Office	144,941	185,859	(40,918)
Consumer	113,975	160,861	(46,886)
Industry and Others	114,325	160,199	(45,874)
Total	373,241	506,919	(133,678)

**(2) Inventories/Sales\***

(Days)

	2009 Dec.31	2008 Dec.31	Difference
Office	30	32	(2)
Consumer	29	41	(12)
Industry and Others	158	151	+7
Total	39	47	(8)

\*Index based on the previous six months sales.

**15. DEBT RATIO**

	2009 Dec.31	2008 Dec.31	Difference
Total debt / Total assets	0.3%	0.4%	-0.1%

**16. OVERSEAS PRODUCTION RATIO**

	2009 Year	2008 Year
Overseas production ratio	40%	39%

**17. NUMBER OF EMPLOYEES**

	2009 Dec.31	2008 Dec.31	Difference
Japan	73,635	72,445	+1,190
Overseas	95,244	94,535	+709
Total	168,879	166,980	+1,899