

OCCIDENTAL PETROLEUM CORP /DE/
 Form 4
 February 27, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB
 APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number:
 3235-0287

Expires: January 31,
 2005

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response.... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
McGee, Robert M.		Occidental Petroleum Corporation			
_____ (Last) (First) (Middle)		OXY		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
Occidental International Corporation		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year	
1717 Pennsylvania Avenue, N.W., Suite 400				02/26/2003	
_____ (Street)				5. If Amendment, Date of Original (Month/Year)	
Washington, D.C. 20006				Vice President	
_____ (City) (State) (Zip)				7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) Indirect (I)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price	(Instr. 4)	(Instr. 4)
Common Stock	02/26/2003		M		4,545 A \$22.0000	D	
Common Stock	02/26/2003		S		4,545 D \$29.0200	D	

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Common Stock	02/26/2003		M	455	A	\$22.0000				D
Common Stock	02/26/2003		S	455	D	\$29.0200				D
Common Stock	02/26/2003		M	1,661	A	\$20.0625				D
Common Stock	02/26/2003		S	1,661	D	\$29.0200				D
Common Stock	02/26/2003		M	23,345	A	\$20.0625				D
Common Stock	02/26/2003		S	23,345	D	\$29.0200				D
Common Stock	02/26/2003		M	1,661	A	\$20.0625				D
Common Stock	02/26/2003		S	1,661	D	\$29.0200	3,476			D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3a. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Direct Beneficial Ownership (Instr. 4)
Employee stock option (right to buy)	\$22.0000	02/26/03		M	4,545 (1)	04/28/03	Common Stock		0	D	

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Employee stock option (right to buy)	\$22.0000	02/26/03	M	455	(1)	05/28/03	Common Stock	455	0	D
Employee stock option (right to buy)	\$20.0625	02/26/03	M	1,661	(2)	07/19/10	Common Stock	1,661		D
Employee stock option (right to buy)	\$20.0625	02/26/03	M	23,345	(2)	07/19/10	Common Stock	23,345		D
Employee stock option (right to buy)	\$20.0625	02/26/03	M	1,661	(2)	07/19/10	Common Stock	1,661	13,333	D

Explanation of Responses:

- (1) The option vested in three equal annual installments beginning on April 28, 1994.
- (2) The option vests in three equal annual installments beginning on July 19, 2001.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

<u>/s/ CHRISTEL H. PAULI</u>	<u>February 27, 2003</u>
**Signature of Reporting Person	Date
Christel H. Pauli, Attorney-in-Fact for Robert M. McGee	